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TODAY'S WEATHER FORECAST — PARIS: ...ns snow. Temp. 5-0 (41-32). Tomorrow vari... ...e. Temp. 5-0 (41-32). Yesterday's temp. 7-1 ...36). LONDON: Variable. Temp. 4-0 (39-32). ...morrow variable Yesterday's temp. 6-2 (43-36). ...ANNEL: Rough. ROME: Variable Temp. 11-7 ...45). NEW YORK: Rain. Temp. 10-2 (50-36). ...sterday's temp. 10-0 (50-32).
ADDITIONAL WEATHER—COMICS PAGE.

INTERNATIONAL
Herald Tribune
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Published with The New York Times and The Washington Post

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No. 28,667 * * PARIS, WEDNESDAY, MARCH 19, 1975 Established 1887

...Parties Banned in Portugal

...ne Center-Right, ...thers Ultra-Left

By Henry Giniger

...ISBON, March 18 (NYT).—...rtugal's military rulers today ...ned the center-right Chris... ...n Democratic party and two ...litant extreme-left groups from ... forthcoming elections.

The High Council of the Revo...ion, formed last week after ... abortive right-wing military ...p, accused the groups of em...ying and inciting to violence ...d of showing "disrespect" for ... program of the armed forces. ...A major effect of the decision ...s to strengthen the hand of ... Communist party, which had ... contend with strong competi... ...n on the left among workers, ...asants and students. The party ... expected to increase its in... ...ence even more when a new ...vernment, now in formation, ... announced shortly, with the ...dition of some allies of Com...mists.

The Movement for the Reor...nization of the Portuguese ...oletariat, one of the banned ...oups, reacted strongly to the ...ision with a rally in Lisbon's ...in square, the Rossio, followed ... a march on Sao Bento Palace, ...e seat of government. Some ...00 young militants denounced ...scism and "social fascism," a ...m used to describe the Com...munist party. The Maoist-oriented ...oup called for "popular govern...ment" and for "arms for the ...ople" as it slowly made its way ...rough a somewhat tense city. ...Hundreds of troops backed by ...ven armored cars sealed off ...e building as the demonstrators ...rrounded it, Reuters reported. ...Paratroopers, brandishing au...matic weapons, blocked the ...ps to the building and sol...ers mounted light machine ...ns on the roof. The demon...rators made no move to enter ...e building.]

The other leftist group banned ...s the Alliance of Workers and ...asants, also a strongly anti-...mmunist formation, which, in ...nuary, was making common ...use with the Socialists against ... Communist move to establish ...mination over the trade unions. When the alliance won elections ... the chemical workers union a ...w days ago, the elections were ...lled by the Ministry of Labor, ...ere Communist influence is ...ong. In resulting violence at ...ion headquarters, several al...nce militants were arrested.

Implicated in Coup

...It was not clear how the ac...sations of violence could ap... to the Christian Democrats, ...o had been the victims of ...olence in the last few weeks. ...e party, a relatively new for...ation, had been in a strong ...sition to garner a large vote ... rural areas where the Catho... Church is still influential.

But the leadership of the party ...s been implicated in last week's ...up, and when it failed, an order ...s put out for the arrest of its ...cretary-general, Maj. Jose San...es Osorio, a former minister of ...formation. Maj. Osorio is a fol...wer of former President An...nio de Spinola, who is believed ... have led the coup and who ...d to Spain the day it was stag... He is now in exile in Brazil, ...ile Maj. Osorio is reported to ... in Spain.

The 24-member military coun... ...l has acted with unusual speed ...d decisiveness as "the driving ...rce of the revolution," the term ...ed by President Francisco da ...osta Gomes when the High ...ouncil was sworn in yesterday.

...ontinued on Page 2, Col. 1)

...rotests, Inquiry ...sked by IRA in ...scapee's Death

...DUBLIN, March 18 (UPI).— ...he IRA called today for demon...rations and an inquiry into the ...ath of one of its men who was ...ot trying to escape from Port...oise Prison last night.

A statement said the Saint ...atrick's Day breakout attempt ...as planned to avoid injury to ...e prison staff and guards. The ...RA blamed the government for ...e death of Thomas Smith.

Smith, a convicted murderer, ...as killed and two IRA inmates ...ere wounded when guards fired ... stop their escape as explosions ...cked the prison and shooting ...gan.

IRA spokesman Rory O'Brady ...lled for immediate and wide...read demonstrations against ...hat he called the government's ...ew shoot-on-sight militarism." ...e demanded an inquiry to allay ...ars that IRA men could be ...laughtered like game."

If Ireland continues to hold ...RA prisoners, the statement ...id, "the policy of acting as ...ngland's jailer can only lead to ...rther trouble."



United Press International.

GETTING OUT—South Vietnamese soldiers helping villagers cross a canal near the hamlet of An Tuan, about 50 miles northwest of Saigon. The villagers were fleeing ahead of stepped up Communist attacks in the area.

Refugee Column Strung Out for 140 Miles

100,000 Reported Fleeing Vietnam's Highlands

By Malcolm W. Browne

SAIGON, March 18 (NYT).—The greatest exodus of refugees from South Vietnam's Central Highlands in modern history was under way today as rear-guard troops blew up military installations they were abandoning and civilians burned their houses before fleeing.

According to one estimate, some 100,000 persons—farmers, businessmen, Montagnard tribesmen and soldiers—were strung out for 140 miles along the sole remaining open road leading to the safety of the seacoast.

Behind them, Communist forces were poised to occupy a vast, economically important area they had never before entirely conquered, even during the final days of the French Indochina war.

The picturesque city of Kontum reportedly stands deserted, and only a few stragglers were said to remain in the city of Pleiku, where some 65,000 people had lived.

Along Route 7, extending southeast of Pleiku to Tuy Hoa, on the South China Sea, a nearly continuous stream of people, animals and vehicles was moving slowly.

Broken-Down Vehicles

Those who could get rides piled families and belongings into buses and trucks, many of which had broken down from the huge loads and lay along the roadsides.

Others rode on motorcycles, bicycles and ox carts, or walked.

Among the Vietnamese civilians and Montagnard tribesmen, military units, tanks and trucks dragging howitzers were also streaming toward the coast.

The great exodus from the highlands began with the fall of the key town of Ban Me Thuot to Communist forces last week. It became a flood Sunday night, after a decision by the Saigon government to move forces out of the area.

The Saigon government spokesman, Lt. Col. Le Trung Hien, reiterated earlier denials that the government was abandoning the Central Highlands, but conceded that "for tactical reasons" some ground forces were withdrawing, and that all the aircraft based at the large Pleiku base had left.

Ban Me Thuot

He also said that some government forces were still holding out in Ban Me Thuot.

Reached by telephone, the North Vietnamese military spokesman, Maj. Nguyen Phuong Nam, asserted, however, that Ban Me Thuot had been completely under Communist control since last week.

He added that he had no knowledge of the fate of nine American civilians stranded in Ban Me Thuot when it fell.

A knowledgeable military source said that he knew of no ambushes, attacks or other Communist efforts to disrupt the refugee stream from the highlands thus far.

One of the eyewitnesses to the flight of refugees has been a Vietnamese reporter, Nguyen Tu, the only journalist known to be accompanying the refugees. He is sending his dispatches to the Saigon daily Chinh Luan.

Surprisingly, in view of the profoundly gloomy tone of these reports, the newspaper has been permitted to print them.

Mr. Tu wrote that when the first great column of trucks began moving out of Pleiku Sunday night, bumper-to-bumper, with their lights on, "it looked like a column of traffic returning home for the weekend."

Vietnamese commanders are understood to feel that, by withdrawing from the highlands, a strategic reserve of troops will become available, supply problems will be greatly simplified and a credible defense of the demographic heart of the country can be organized.

On the other hand, the loss of Pleiku, Kontum and Ban Me Thuot is likely to hve incalculable psychological effects.

Saigon Reinforced

SAIGON, March 18 (AP).—President Nguyen Van Thieu ordered a paratrooper division from Danang back to Saigon today to help cope with mounting Communist-led drives in surrounding provinces.

The Saigon command said North Vietnamese forces, in the second week of a broad offensive, were pressing against two district capitals within 50 miles of Saigon and had cut all major highways except Route 4 to the Mekong Delta.

U.S. Cutoff Date Snags Cambodia Aid

WASHINGTON, March 18 (AP).—Military aid for Cambodia appeared to be stuck today on the question of a cutoff date, with President Ford refusing to agree to the cutoff and a House committee declining to approve aid without it.

But Mr. Ford has not given up on his request for the aid. Senate minority leader Hugh Scott, R-Pa., said today, even though "compassion has taken second place to expediency" in Congress.

Originally Mr. Ford asked for $222 million in additional assistance for Cambodia for the remainder of this fiscal year, but that has run into mounting congressional opposition.

The Senate Foreign Relations Committee voted 9 to 7 yesterday to provide $82.5 million in emergency military aid, but to cut off all U.S. financing of the Cambodian war after June 30.

The House Foreign Affairs Committee has been considering a similar plan.

Mr. Ford's advisers indicated yesterday that they would agree to such a cutoff, but only for the purpose of getting the measure to the floor of the full House, where they could fight to get the cutoff deleted.

Rep. William Broomfield of Michigan, ranking Republican on the House committee, said today that without Mr. Ford's agreement to the cutoff, the votes will not be there to get the aid out of the committee.

"I think it is doubtful" that either the committee or the full House will approve military aid for Cambodia, said Rep. Broomfield. He indicated doubts that the House will approve the aid even if Mr. Ford agrees to the cutoff.

"I told him [Mr. Ford] that in my judgment we are at an impasse unless he could agree to the provisions embodied in our compromise, including the cutoff of all U.S. military aid June 30. He told me he could not do that," Rep. Broomfield said after a congressional leadership meeting with the President.

Rep. Thomas Morgan, D-Pa., chairman of the committee, agreed with Rep. Broomfield that the votes are not there to pass the compromise, and he said he will not schedule another meeting until he assesses the prospects further.

There is no great urgency, he added, noting the announcement by the State Department yesterday that the Defense Department had found an additional $21.5 million worth of ammunition that can be sent to Cambodia without congressional approval.

That money was left over from last year, according to a Pentagon spokesman, and should provide ammunition to keep Cambodia going "at least a couple of weeks" longer.

The spokesman, Maj. Gen. Winant Sidle, said today that the $21.5 million will buy about 9,000 tons of ammunition. The Cambodian armed forces have been using about 400 tons a day.

Speaking after the leadership meeting with Mr. Ford, Sen. Scott said that Democrats in Congress have virtually abandoned Cambodia, but "the President hasn't done it."

Mr. Ford has said Cambodia's fall "could affect the national security of the United States," but House Speaker Carl Albert, D-Okla., said today that he doubts there is anything Mr. Ford can do to get congressional approval of the aid.

Sen. John Tower, D-Texas, said after the meeting that he believes Mr. Ford will accept the compromise "in preference to nothing."

• Fighting is heavy at town across from Phnom Penh. Page 2.

Brezhnev Détente Speech Reaffirms His Power

BUDAPEST, March 18 (AP).—Soviet leader Leonid Brezhnev gave strong indications today that he was still in firm control of the Kremlin as he urged the "strengthening of relations" with the United States.

Delivering his first major policy speech since emerging from seclusion last month, the 68-year-old party leader appeared to be suggesting far-ranging cooperation with the United States to cool off "hotbeds of conflict and potential war" such as the Middle East and Indochina.

• West agrees to security summit soon if Brezhnev promotes "satisfactory" agreements. Page 2.

The 40-minute speech to the 11th Congress of the Hungarian Communist party was viewed as highly conciliatory by observers here and was even free of direct attacks against China.

Mr. Brezhnev suggested that since his policy of peaceful coexistence with the West was proceeding satisfactorily in Europe, the time was approaching to give priority to disarmament.

"This not only means that the states should limit their armed forces and armaments, but that they should gradually decrease the size of them. Of course, this is not a question that can be solved at one stroke but, as you know, efforts have already been made to this end," he said. He cited the Vladivostok missile agreement he reached with President Ford as one example.



Associated Press.

Leonid Brezhnev addressing meeting yesterday in Budapest.

Expressing concern over the situation in Southeast Asia and the Middle East, Mr. Brezhnev told the congress:

"It is . . . difficult to imagine that a lasting, guaranteed peace could exist in Europe alone while storm clouds blacken the skies over other continents. Peace is indivisible...

"This is why, simultaneously with the struggle for a lasting peace in Europe, we pay the most serious attention to the strengthening of relations between the Soviet Union and the United States of America, relations which are so important from the viewpoint of peaceful coexistence and are based on mutually advantageous cooperation."

Perhaps addressing opponents of his détente policy within the Kremlin, Mr. Brezhnev said:

"The consolidation of détente and peace is a permanent, ceaseless process, which demands constant progress. To stop on this road would jeopardize everything we have attained up to now. All the more so as today, under the circumstances of the grave crisis facing the capitalist system, the opponents of détente, the backers

(Continued on Page 2, Col. 3)

Recommendation to British

Wilson Cabinet Takes Pro-Market Stand, 16-7

By Alvin Shuster

LONDON, March 18 (NYT).—The government decided today to recommend to the British people that they vote to remain in the European Economic Community in this summer's referendum.

The decision, announced by Prime Minister Harold Wilson in the House of Commons, came after his Cabinet had split deeply on the issue in a four-hour meeting. Of 23 Cabinet ministers, seven argued that it was time for Britain to withdraw from the Common Market.

Despite widespread predictions that a majority of the Cabinet would vote "yes" on the EEC, Mr. Wilson's appearance generated a sense of drama as members crowded into the chamber to hear the announcement.

"Her majesty's government have decided to recommend to the British people to vote for staying in the community," Mr. Wilson said at the outset of a rambling speech that reviewed Britain's efforts to win easier terms of membership in the nine-nation market, an 11-month negotiation led by Foreign Secretary James Callaghan.

Cheers From Tories

The decision was cheered by members of the Conservative party but was greeted largely in silence by those in Mr. Wilson's Labor party. The reaction reflected the divisions within Labor ranks over the EEC and the problems that Mr. Wilson has faced in trying to prevent his government from breaking up over the issue.

As part of the attempt to keep his government together, Mr. Wilson again noted that Cabinet ministers who disagreed with the majority decision would have the rare right to speak out freely. He called this waiver of "collective responsibility" unique in British history.

"Because of this occasion, it would be ridiculous to say to Cabinet ministers this time that either you toe the line or get out," Mr. Wilson said later in a radio interview. "The Cabinet will continue to act effectively on other issues."

Anti-EEC Sentiment

The announcement represented the latest phase in one of the most controversial periods of Mr. Wilson's political life. His critics have often charged him with twisting and turning on the issue of Europe, largely to unify his party and recapture power by tapping the large reserve of anti-EEC sentiment in Britain.

As Prime Minister before his defeat in the 1970 election, Mr. Wilson gave every appearance of enthusiasm about British membership.

When his Conservative party successor as prime minister, Edward Heath, succeeded in taking Britain into "Europe" in January, 1973, Mr. Wilson shifted strategy and denounced the terms of entry as "humiliating." He returned to power a year ago pledged to a "fundamental renegotiation" of the terms, including Britain's contributions to the EEC budget.

For years, too, he was opposed to the idea of a referendum, which has never been held before in Britain. Before the 1970 election, for example, he said "it is the Parliament that should take that decision" on whether Britain goes into Europe.



Harold Wilson

With tongue in cheek, Jeremy Thorpe, leader of the Liberal party, congratulated Mr. Wilson today "for the consistency he has always shown on European matters." Even some Labor members laughed, as Mr. Wilson rose, thanked Mr. Thorpe for his comments on "consistency" and insisted that the Labor party had always said it would judge the community by the terms of entry.

Mr. Wilson and his supporters have argued that his basic position had never changed on Europe, that he was always in favor of joining on the right conditions and that his strategy succeeded in keeping down the Labor voices opposed to membership no matter what the terms. Mr. Wilson argued again today that nobody ever said that Britain should go into Europe on any terms.

In any event, he made it clear that he was now satisfied with the changes granted in the past year of negotiations. He noted lower budget payments by Britain, improvements in the EEC farm policy and other concessions to meet British demands.

Mr. Wilson later suggested that he would take a rather calm approach in the campaign leading up to the referendum, expected in mid-June.

Although Mr. Wilson declined to say who the Cabinet dissenters were, a government source said they included Anthony Wedgwood Benn, minister for industry; Peter Shore, minister for trade; Michael Foot, the articulate and popular minister for employment; Barbara Castle, social services; William Ross, secretary of state for Scotland; Eric Varley, environment, and John Silkin, planning and local government.

But Major Differences Remain

Kissinger Says Gap Narrows In Sinai Accord Negotiations

By Bernard Gwertzman

JERUSALEM, March 18 (NYT).—Secretary of State Henry Kissinger said today that, although the gap had narrowed between Israel and Egypt in the negotiations for a new Sinai accord, "several substantial areas of disagreement" remained to be settled.

In a news conference with President Anwar Sadat of Egypt at Aswan before returning here to continue his shuttle diplomacy tonight with Israeli leaders, Mr. Kissinger said he had received new ideas and considerations from Mr. Sadat to convey to Israel and keep the complex negotiations going.

Both Mr. Kissinger and Mr. Sadat were very cautious in their remarks to newsmen in the President's villa overlooking the Nile. Mr. Sadat said that while a new Israeli-Egyptian accord would be "a turning point" in the quest for peace, he warned that failure was possible and that this is "a very hard, difficult and complicated round."

Mr. Sadat again ruled out signing a nonbelligerency declaration as long as Israel occupied any Egyptian territory. He also said it was "absurd" to negotiate at this stage on some of the ideas proposed by Israel in recent months to reinforce an Egyptian commitment to peace in return for Israeli withdrawals from strategic passes and oil fields in the Sinai.

Lists Drawn Up

As examples of what Egypt could do to show its desire to end a state of war with Israel, some Israeli officials have drawn up lists that include dozens of specific ideas, such as allowing tourists to go from Egypt to Israel, direct telephone links between Tel Aviv and Cairo, and an easing of a trade and diplomatic boycott.

Asked about implementing these ideas, Mr. Sadat said that the two sides have not agreed "on the principles of this very limited withdrawal, and you are raising issues that should be discussed in Geneva after the final solution."

"You can't raise issues like this now," he said.

Later, aboard Mr. Kissinger's Air Force jetliner en route to Israel, newsmen were told that it was possible that, once a new Sinai agreement was reached, Mr. Sadat might take some unilateral "alleviating" steps, but that those subjects were not prime issues between Israel and Egypt now.

The newsmen were told that Mr. Kissinger has been trying to work out a document that falls somewhere between the highly political nonbelligerency pledge originally sought by Israel and the purely military disengagement document sought by Egypt under which Israel would give up the Mitla and Gidi passes and the Abu Rudeis oil fields.

In Mr. Kissinger's view, such a document should include language and details making more permanent the current cease-fire, such as the definite multi-year time period sought by the Israelis, a strengthening of the United Nations buffer-zone force, and mutual declarations not to launch attacks against each other. The document would be stronger than the January, 1974, disengagement accord on the Sinai which pledged both sides to abide by the cease-fire.

At the moment, the main disagreements center not so much on the substance of the proposed accord, but the manner in which it would be carried out, U.S. officials said.

The pace of the talks has become a source of concern to Mr. Kissinger. The negotiations look like they will continue for at least another week, probably more.

The Aswan news conference followed a 1 1/2-hour meeting between Mr. Kissinger, Mr. Sadat and their top aides. Part of the time, Mr. Kissinger and Mr. Sadat conferred alone. Mr. Kissinger said that "the gap has narrowed but it always remains to be seen whether it can finally be closed."

Mr. Kissinger will visit Riyadh tomorrow to consult with King Faisal of Saudi Arabia.

Charter Airlines Ask CAB to Bar Atlantic Fare Cut

GENEVA, March 18 (AP).—The International Air Carrier Association (charter lines) announced today that it has asked the U.S. Civil Aeronautics Board to stop the new transatlantic fares of scheduled airlines from going into effect April 1.

The IACA said it made the request on the grounds that the scheduled lines' cheaper, special-program fares were "below cost and . . . subsidized by higher basic fares which are above reasonable levels."

"IACA has asked the CAB to disapprove the entire North Atlantic fares package [of the scheduled carriers] or at the very minimum to disapprove the 22/45-day excursion, the APEX and the group affinity fare," the announcement said.

The IACA said the three fares, fixed by the International Air Transport Association Jan. 27, are "discriminatory against travelers who have to use the higher fares . . . in order to cover the costs of providing promotional fares for the holiday traveler."

"If charter carriers were authorized in the same way to offer a combination of charter and individually ticketed services, they would then be able to provide low-cost individually ticketed fares substantially below those of the IATA airlines," the IACA said.

Behavior Often Irrational

Mood in Mozambique Varies From Exultation to Despair

By Tom Lambert

LOURENÇO MARQUES, Mozambique, March 18.—Wars, revolutions and the approach of uncertainties always tear some men and women loose from their behavioral moorings.

As Portugal makes ready after 10 years of war to hand over Mozambique to its black Frelimo (Front for the Liberation of Mozambique) winners, the sound of such tearings can be heard here.

"I have never seen people act as they are doing today," a Portuguese woman said. "They have gone mad."

"How do you mean?" she was asked. Her eyes widened.

"They are doing mad things, mad," she replied. "Women friends of mine, good, proper women, I see them now with strange men, with boys.

"Those with money, they go to restaurants they never would enter before. They buy, buy everything—a dress which doesn't fit, brandy they won't drink, a handbag they won't use.

"I know money doesn't mean much now to the blacks, the Portuguese who are leaving, those who cannot go," the woman went on. "But this, this madness, it's incredible."

In some ways, Mozambique today recalls Shanghai, Algeria, Seoul and other cities whose residents in recent years have faced the personal cataclysms which accompany war or the collapse of one regime and the approach of another, uncertain one.

The agony of choice on what to carry as they leave faces many Portuguese and blacks today.

There is a Portuguese in Beira trying diligently to figure how he can get his scooter out of Mozambique.

The air here holds something of distraught cities and countries of recent years, and something peculiar to Mozambique—an uncertainty, treachery, near-despair among blacks and whites, unease among many blacks, a fever of exultation among others.

"This country is ours now, ours," a black Frelimo member exclaimed, delirious with delight.

"Frelimo?" asked a Macua tribesman in Beira, seated on one of its fine beaches as a sloshy Indian Ocean surf washed the shore. "Most of them are of the Maconde tribe. They do not like us, and we do not like them."

Unlikely and Droll

There is the unlikely and the droll here today, also.

"Of course he tried to get out everything he could," said a Beira Portuguese, recounting the attempted exodus of a friend. "But he is in jail now. He smuggled out his money, his car, most of his things—but then he became too bold. He tried to smuggle out some elephant tusks and was caught."

Some Portuguese, fearful of Frelimo, are determined to leave Mozambique but are afraid to return to a Portugal suddenly flipped left. The United States seems a possible haven.

Along with everyone else in Mozambique today there are the desperate or last-chance foreigners—the safari-suited South African or Rhodesian on a last fling along the city's gradually reforming "Sin Street," the Italian trying to harvest the oranges he owns in a grove nearby.

And there was the American exporter of shrimp, with a huge consignment lying on Lourenço Marques's congested docks, a fistful of money to pay for their shipment—and no official, Frelimo or Portuguese, who would authorize it.

"Who runs this goddamn place?" he wailed. "Can anyone tell me?"

© Los Angeles Times.

3-Party Ban In Portugal

(Continued from Page 1)

Acting without reference to the parties or to the caretaker government, the council, even before it took office, nationalized the banking and insurance systems and was preparing other nationalization measures involving basic industries.

Today's decision banned any further political activity until after the elections for the three groups. The elections are now scheduled for April 12, but the Ministry of Information indicated that they may be postponed until April 25, the first anniversary of last year's coup, because of "technical difficulties."

According to the armed-forces program, April 25 is the deadline for the naming of a constituent assembly, a body that some fear may become academic if the military council continues to make all the important decisions for an indefinite period. When it was set up, no time limit was placed on its existence.

One Party on the Right

The ban left only one party on the right, the Social Democratic Center, still in the electoral race, and there were strong doubts that it could compete effectively. It is under a cloud because of the links some of its members had with the former regime. Its headquarters have been attacked and its meetings disrupted several times.

The swing to the left in the country, at least toward the orthodox left represented by the Communists and their allies, drew congratulations from the Soviet Union. It was announced that Soviet Ambassador Arnold Kalinin handed a message to Premier Vasco dos Santos Goncalves yesterday from the Soviet leadership, expressing satisfaction and solidarity over last week's "victory of democratic forces." No such congratulations have come from Portugal's nominal allies in NATO.

On the contrary, the United States was understood to be contemplating strong representations to the Portuguese government, when there is one, on the Soviet move, officially acknowledged a few days ago, to obtain fueling facilities for its merchant fleet in Madeira. Washington was believed to be concerned about the possible danger to Western naval security in Atlantic waters, although such facilities now exist for Soviet ships in the Spanish-owned Canary Islands.



United Press International.

HERE'S MUD IN YOUR . . .—Clients being buried for health and beauty treatments at a spa on the Pacific coast, 40 miles southeast of Tokyo. The artificial hot spring was built in 1973 after a natural gas well was discovered nearby.

West Agrees On Response To Brezhnev

BRUSSELS, March 18 (AP).—NATO sources here said today that the United States and its allies have agreed to tell Soviet Communist leader Leonid Brezhnev that he can have a 35-nation European security summit soon if he makes the "effort" needed to make "satisfactory" agreements.

The accord among the Western allies was reached yesterday, the sources said, at a special meeting of the North Atlantic Council. Ambassador David Bruce represented the United States.

The sources reported that five of the 15 member countries—the United States, Britain, France, West Germany and Italy—had received letters from Mr. Brezhnev proposing that the summit be held on June 30. They added that the letters were discussed at the Common Market summit meeting in Dublin last week when the four European members were all represented.

Referred to Talks

After the Dublin meeting, a statement was issued that did not refer directly to the letters, but which spoke of the negotiations under way with the Russians and said:

"The heads of government hope that all participating states will, as they have decided to do themselves, make every effort necessary to obtain balanced and satisfactory results on all the subjects on the agenda. That would make it possible to envisage the conclusion of the conference at an early date and at the highest level."

The sources said the European four and the United States decided yesterday to reply to Mr. Brezhnev individually, along the lines of the Dublin statement.

In Washington, a White House spokesman said today the outlook is favorable for a summit that would involve participation by President Ford.

Deputy Press Secretary John Hushen said the European Security Conference in Geneva has been making "good progress." He said:

"If the conference is concluded along the lines that are now foreseeable, a summit conclusion is highly probable and the United States would participate."

French President Valéry Giscard d'Estaing expressed the hope that a European summit can be held around the end of June. In his reply to the Brezhnev letter, the President said he hoped that negotiations would continue in Geneva and that progress would be made.

One of the most difficult points in the negotiations is the desire of Western nations for freer circulation of people and ideas across national borders.

Russia Test-Fires New Missile in 7,800-Mile Flight

WASHINGTON, March 18 (AP).—The Soviet Union test-fired one of its huge new SS-18 intercontinental ballistic missiles about 7,800 miles into the South Pacific last night, the Defense Department reported. It said that the missile carried a single warhead.

The SS-18 was fired from Tyuratam in central Russia to a point 1,700 nautical miles south of Hawaii. It was the first Soviet missile test in the Pacific this year, although there have been several shorter-range firings inside the Soviet Union.

The SS-18 is one of a new family of four ICBMs. The Russians recently began deploying the SS-18, but without multiple warheads. The missile has been tested with as many as eight warheads. It is rated by U.S. experts as capable of carrying single warheads with the blast equivalent of 20 million tons of TNT.

The longest-range U.S. ICBM is the Minuteman-III, which can reach about 7,500 nautical miles with triple warheads each with the explosive equivalent of about 200,000 tons of TNT.

African Leader Killed

Smith, Vorster Reaffirm Goal Of Negotiations in Rhodesia

By David B. Ottaway

JOHANNESBURG, March 18 (WP).—The Rhodesian and South African prime ministers, ending two days of talks about détente in southern Africa, today reaffirmed both governments' commitment to the continuation, "as expeditiously as possible," of Rhodesia's efforts for a negotiated settlement of its problems.

But a short joint statement issued by South Africa's John Vorster and Rhodesia's Ian Smith gave no assurance that Rhodesia would release the Rev. Ndabaningi Sithole, an African nationalist whose arrest early this month brought preliminary talks between white and black Rhodesians to a halt.

It said only that his case was "at present under the personal consideration" of the Rhodesian attorney general and that his situation had been discussed by the two parties. Whether this indicates his future release is uncertain.

The African National Council, the umbrella black nationalist organization in Rhodesia, has said it will not hold any further talks to discuss arrangements for a constitutional conference until Mr. Sithole, 54, is released.

Yet another setback to South African diplomacy, aimed at getting full-scale negotiations restarted in Rhodesia, came today with news from the Zambian capital of Lusaka that another leading Rhodesian nationalist leader, Herbert Chitepo, had been killed when his car blew up just outside his garage there. First reports said the explosion was caused by a land mine.

Colleague of Sithole

Mr. Chitepo, 52, was chairman of the Zimbabwe African National Union, which Mr. Sithole heads and which is supposed to have merged into the council but in fact remains independent.

It is this group that is responsible for most of the guerrilla fighting in the northeast region of Rhodesia and that the Smith government is believed anxious to isolate and eliminate from the talks on a constitutional settlement.

Within hours of the news of Mr. Chitepo's death, another ZANU leader, Robert Mugabe, told a press conference that it was "undoubtedly the evil work" of the Rhodesian government.

In a separate statement, the African National Council's publicity secretary, Edson Sithole, said that Mr. Chitepo's death and Mr. Sithole's arrest "have shattered irreparably the exercise of détente and a negotiated settlement for Rhodesia."

The meeting between Mr. Vorster and Mr. Smith appears to have been devoted largely to a detailed restatement of both governments' positions of détente in southern Africa.

South Africa wants the white minority government in Rhodesia to come to terms with black nationalist leaders as rapidly as possible for the sake of this country's long-range détente policy with black Africa. But Rhodesia's black nationalist leaders are insisting on majority rule, and this is so far totally unacceptable to the Smith government.

'If at All Possible'

The joint communiqué said that both sides agreed that it was in the interest of southern Africa to normalize relations between the various countries "if at all possible."

The Smith government reasserted its position, which South Africa supports publicly, even while continuing to pressure Rhodesia by talk of withdrawing its troops, that white and black Rhodesian leaders must resolve the problem among themselves without any outside interference.

South Africa again said that it will pull its more than 2,000 police troops stationed in Rhodesia out of the country "as soon as a cease-fire has become effective" in the guerrilla war there. This decision was "understood and accepted" by the Rhodesian government, the communiqué said.

Romania Cabinet Given Two More Deputy Premiers

VIENNA, March 18 (AP).—Two additional deputy premiers were appointed and eight ministries changed hands when the new Romanian government was formally elected today by the Romanian Grand National Assembly (parliament) following appointment by the Communist party.

According to the Romanian news agency Agerpres, the appointment of Mihai Marinescu and Angelo Miculescu raised the number of deputy premiers—vice-chairmen of the Council of Ministers—to eight.

Prior to confirming Premier Manea Manescu in office and electing the new government, which comprises over 50 ministers, chairmen, minister-secretaries and department heads, the assembly routinely appointed President Nicolae Ceausescu to continue in office as President of the State Council.

In that body one of the vice-presidents, Vasile Vilcu, was replaced by Emil Bobu, who appears to be rising in the party ranks. Mr. Bobu stepped down yesterday as interior minister in order to take over as Central Committee secretary from Gheorghe Pana, who as new trade-union boss is technically also a member of the Romanian government.

The most significant change in the ministries was the appointment of Mr. Marinescu to replace Emil Draganescu as chairman of the important State Planning Committee.

Brezhnev's Role Restated

(Continued from Page 1)

of the cold war, are becoming more active."

These forces, he added, were "hostile to the interest of the people" and, therefore, "peace fighters cannot lessen their vigilance."

Mr. Brezhnev urged that the 35-nation European security conference be concluded "in the months ahead and at the highest level."

At the same time, he cautioned his Communist allies to "carry on the struggle against all types of ideologies hostile to Socialism."

Mr. Brezhnev renewed his call for the reconvening of the Middle East peace conference in Geneva, which met briefly in December, 1973, and then adjourned. While endorsing the right to existence of every state in the Middle East, the Soviet party leader demanded the withdrawal of Israeli forces from occupied Arab lands and the creation of a Palestinian state.

While mentioning the United States in the larger context of peace efforts, he spoke of the importance of the "collective efforts of the Asian countries aimed at the consolidation of peace and security in Asia."

Prediction Based on Long Experience

Mansfield: U.S. Role in Asia to End

By John W. Finney

WASHINGTON, March 18 (NYT).—As he celebrated Sunday the 72d birthday of a lifetime that was shaped by Asia, Sen. Mike Mansfield, D-Mont., saw "the beginning of an end of an era" of American involvement in the Asian mainland.

It is one of the few philosophical consolations that Sen. Mansfield—whose political career traces back to his service as a Marine private in China after World War I—falls back upon as he contemplates "the agony of Cambodia," which deeply troubles him in a personal as well as a political sense.

Sometimes his high-pitched voice cries out in anguish on the Senate floor these days over the continued killing in Cambodia—killing that he thinks would stop if the United States would cease its support of the Lon Nol government and treat with Prince Norodom Sihanouk, the exiled Cambodian leader.

But for the most part he sits in his majority leader's office off the Senate floor, giving unobtrusive advice to his colleagues and State Department officials who will listen and seeking, as a former professor of Asian history, to draw some historical lessons out of the debate that is raging over continued military aid to Cambodia and South Vietnam.

Shift to the Pacific

"What we are witnessing, in my opinion," he observed in an interview last Friday, "is the beginning of an end of an era, which will mark a shift away from the Asian mainland and a concentration of sorts in islands of the Pacific.

"The shift will reflect what I believe is a geopolitical truism, namely that the United States is not an Asian power but a Pacific power."

If so, Sen. Mansfield will stand as a symbolic bridge between the two geopolitical concepts, a man whose career was molded because the United States viewed itself as an "Asian power" and who came to be a leading critic of American political and military involvement in Asian affairs.

Fifty-five years ago, he left the copper mines in his home state of Montana to enlist in the Marines and was sent to Nanking to help protect American interests in China. His exposure to a servile China dominated by the big powers was to shape his thinking throughout his academic and political life.

He returned to Montana to work his way through the University of Montana and to become a professor of Asian history. Out of his coterie of students he developed the political base to be elected to the House of Representatives in 1942 and to the Senate in 1952.



UPI.

Sen. Mike Mansfield

Few in the government—either in the executive branch or in Congress—have had as long and as intimate involvement in Asian affairs as Sen. Mansfield. In 1944 President Franklin Roosevelt sent him on a survey mission to China, and ever since he has been advising presidents on Asian policy. It was Sen. Mansfield, for example, who first publicly defined the Nixon doctrine cast forth in private discussions by President Richard Nixon in 1969. While he stands as an unabrasive yet unyielding critic of the Ford administration's policies in Cambodia and South Vietnam, the executive branch once again has turned to him for advice on how the United States can extricate itself from Indochina.

Last Friday morning, he was invited to the State Department after Sen. Henry Jackson, D-Wash., had suggested that President Ford should send Sen. Mansfield to Peking to discuss with Prince Sihanouk a negotiated settlement of the Cambodian war.

Sen. Mansfield advised that a direct contact with Prince Sihanouk might be more effective than the indirect overtures recently attempted by the State Department, and that the United States should attempt to deal directly with Prince Sihanouk if it wanted to get negotiations going on a settlement of the war. At the same time he seemed to rule himself out as an "intermediary" to contact the prince, whom he has known for 22 years.

Doctors Striking Hospitals in N.Y. For Cut in Hours

NEW YORK, March 18 (Reuters).—Emergency conditions were in effect in 23 hospitals here today as striking interns and resident doctors picketed in support of demands for shorter working hours—the first walkout by doctors in the city's history.

The hospitals, with a total of 14,000 beds to handle 10,000 people a day, are admitting only serious cases. Senior doctors are trying to fill in for the strikers, now in their second day of protest, although they have said they will return to work in any emergency.

The doctors say that their working week now can be as long as 110 hours and they want it shortened to a maximum of 80 and a daily maximum of 15 hours.

At present they are often on duty up to 50 hours without a break. Some earn only about $13,000 a year—less than many of their patients.

Paris Students Protest

PARIS, March 18 (UPI).—Thousands of high school and technical students demonstrated today for the second time in a week against a government proposal to reorganize the nation's educational system.

Rhodesia Mission To Leave Lisbon

SALISBURY, Rhodesia, March 18 (AP).—The Rhodesian diplomatic mission in Lisbon is to be closed April 30, the government announced last night.

Government sources here indicated that the mission was told by the Portuguese regime two weeks ago that its presence in Lisbon was not welcome, and the mission has started sending its 13-member staff home.

The sources here said they think that the Portuguese move resulted from pressure by Britain on Portugal's leftist regime. The decision jeopardizes Rhodesia's use of the ports of Beira and Lourenço Marques in Mozambique for imports that defy UN-approved sanctions against trade with Rhodesia.

Communist Chief Calls Party Vital to Ending Italian Woes

ROME, March 18 (UPI).—Italian Communist party leader Enrico Berlinguer said today that Western capitalist nations were increasingly affected by economic problems and "corruption and disintegration," and asserted that Italy needed his party's help to solve its problems.

The head of the West's largest Communist party, in opening the organization's 14th congress in the Rome Sports Palace, predicted that Premier Aldo Moro's Christian Democratic party would have to turn to the Communists for help.

"Exorcisms and anathemas certainly have prevented the widening of exchanges, of dialogue, of a climate of mutual understanding," Mr. Berlinguer said of cooperation between the parties. He cited cases of collaboration on the regional and city hall level and in the fight against neo-Fascism.

"There is a general recognition that, in Italy today, the Communist problem is the key problem," the 52-year-old Sardinian said.

He said the Italian problems of recession and crime were part of a "deep crisis affecting all capitalist countries and fitting into what we have not hesitated to define as a new phase of world history . . .

"In the capitalist world there is a crisis, in the Socialist world there is not . . . in the Socialist world there also is a superior moral climate, while capitalist societies are increasingly affected by processes of corruption and disintegration," Mr. Berlinguer told an audience of 1,000 delegates.

2d Largest Party

The Communists, Italy's second largest party after the Christian Democrats, have not participated in a government since 1947. They won 27.2 per cent of the vote in the last elections, three years ago.

Mr Berlinguer said his proposal for a "historic compromise" with the Christian Democrats was a long-range strategy rather than a demand for immediate entry into the ruling coalition.

He said the Communists would not demand an Italian withdrawal from NATO as the price for supporting a government.

News Analysis

Hanoi's Drive in Highlands Was 2 Years in Preparation

By James M. Markham

SAIGON, March 18 (NYT).—In two fast-paced weeks, North Vietnamese generals in the rugged Central Highlands of South Vietnam moved their men, tanks, artillery and anti-aircraft weapons like chess pieces. It was a gambit they had prepared for two years.

The two main highways leading out of the highlands were severed; a number of key outposts and district towns were taken and then, as a demoralizing, apparent checkmate, the once pleasant provincial capital of Ban Me Thuot was turned into a battlefield before dawn on March 10. The Communists again prevailed.

The cornered South Vietnamese players of this deadly game faced an unpleasant choice: try to retake Ban Me Thuot, further straining the already thin garrisons of Pleiku and Kontum—or some other front—or face a humiliating setback.

At first, President Nguyen Van Thieu seemed determined to try the first, risky move—Ban Me Thuot, the word went out, was to be retaken at any cost. But on Friday, Mr. Thieu flew to the coastal town of Nha Trang to confer with Maj. Gen. Pham Van Phu, who was captured by the Viet Minh while fighting for the French at another historic disaster, Dien Bien Phu.

Bold Decision Made

By Friday, the effort to retake Ban Me Thuot from the east had bogged down. So a decision as bold as the North Vietnamese attacks was made—evacuate the highlands of its garrisons, weapons and, as much as possible, its population.

An exodus of people, vehicles and weaponry—estimated to involve as much as 100,000 people—is now snaking out of the highlands down a disused, bumpy provincial road to the relative safety of the South China Sea coast. It is unclear how the exodus is faring.

"We'll have to wait a day or so to be sure," said one Western diplomatic analyst. "But the way it looks, it is a real Dunkerque—kind of astonishing."

Whichever way it turns out—Dunkerque or another setback comparable to Dien Bien Phu—the mammoth retreat from the highlands underscores one trend that some analysts now believe is irreversible: a pullback to the defensible Vietnamese heartland that the Saigon government still controls.

'Easier to Do'

"You have to remember," said a Western military analyst who knows the country well, "that once you do this in one place, it becomes easier to do it in another."

The highlands have always been an alien land to the Vietnamese, who often shouldered aside the indigenous Montagnard peoples in ways reminiscent of the American pioneers and the Indian tribes. But, unlike the Americans, the Vietnamese never imposed an indelible cultural stamp on the new frontier. Few Vietnamese wanted to fight and die for the highlands.

American soldiers, American bombers and other American military largesse had enabled the Saigon government to extend itself in the highlands—as in other parts of the country, including the critical Mekong Delta. But when the Americans slipped away, and their largesse too, an extended position became an overextended one.

On the maps, the Saigon side controlled the major roads and the major population centers. But what most maps did not show was a sinewy set of roads, pipelines and depots that the North Vietnamese, perfectionists when it comes to logistics, had strung throughout the highlands. By the time of their attacks they even had roads encircling the two main garrison towns of Pleiku and Kontum.

The political shock of the retreat from the highlands has not yet been felt here because the Saigon government has not yet told its people what has happened (though many already have inklings). But it is certain to be a numbing one.

Today, Premier Tran Thien Khiem flew to Danang to hold a meeting with his entire Cabinet. The session was clearly an effort to reassure the jittery people of the northernmost provinces that they, soon, will not be marching south.

Reds Attack Town Near Phnom Penh

PHNOM PENH, March 18 (AP).—Fighting was reported across the Mekong River from Phnom Penh today on the fifth anniversary of the overthrow of Prince Norodom Sihanouk.

Ceremonies commemorating the 1970 coup were scheduled today and then canceled without explanation.

The Cambodian command said Khmer Rouge forces, moving under a mortar barrage, made four assaults during the night on government paratroopers at Sway Chhrum, on the east bank of the Mekong, three miles northeast of Phnom Penh.

The command said the paratroopers drove back all the attackers, but field reports said heavy fighting was continuing around the village. Navy gunboats were shelling the east bank of the river, and reports from the battlefront said it was doubtful that the government forces could hold their positions.

Naval Base Shelled

The insurgents fired more than 50 mortar and 75-mm rounds into the government naval base at Chrul Changvar, opposite Phnom Penh, killing seven men and wounding 45, military sources said.

The sources reported an estimated 4,000 Khmer Rouge along the east bank opposite the capital.

U.S. officials said the American airlift yesterday brought in 43 planeloads, totaling a record 1,435 tons of rice, ammunition and fuel.

Police said five rockets hit the airport after dawn today but caused no damage or casualties.

Seven miles north of Phnom Penh, heavy fire blocked a relief column attempting to link up with a besieged division headquarters near Prek Phnou, the Cambodian command reported.

Pentagon Asks Building Funds

WASHINGTON, March 18 (AP).—The Defense Department asked Congress yesterday to approve nearly $500 million for construction work at bases around the world.

The overseas construction was included in a $4.2-billion bill covering work in the United States and abroad. Few details were provided and many of the projects were listed under vague headings without giving their location.

Among the bases listed were: Fort Sherman in the Panama Canal Zone, $1.4 million; U.S. Naval Air Station, Guantanamo Bay, Cuba, $2.7 million; Eniwetok Airfield in the Pacific, $14.1 million; "various locations" used by the Army and Air Force in West Germany, $46.3 million, and the naval support facility on Diego Garcia Island in the Indian Ocean, $13.9 million.



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Behest of Many Agencies

.S. Postal Unit Conducted ,400 Surveillances in 1974

By Ronald Kessler

'ASHINGTON, March 18 P).—The U.S. Postal Service year monitored and record- for periods of a month or e the origins of all mail ived by about 4,400 individu- and businesses in the United es at the request of dozens 'ederal, state and local agen- , according to Postal Service istics reported to Congress. he statistics, which were ob- ed last night by The Wash- on Post, show that the agen- requesting the mail surveill- es ranged from the Agricul- Department, the Depart- it of Health, Education, and fare and the Interstate Com- ce Commission to local police artments and the Royal Cana- Mounted Police.

he figures are scheduled to disclosed at a hearing of the se Judiciary Committee's sub- mittee on administration of ice. It is believed by sub- mittee sources to be the first the full extent of mail veillances within the United es has been publicly dis- ed.

ources on the subcommittee, ch is headed by Rep. Robert tenmeier, D-Wis., said Postal ice officials have maintain- to the subcommittee staff the surveillances are legal have admitted they did not w why agencies such as the iculture Department would t to look at such mail.

Detect Fraud

he sources speculated that the iculture Department, for nple, may use such surveil- es to detect fraud in its -stamp program.

ut, the sources said, none of surveillances was conducted a court order or subpoena. contrast, the American Tele- ne & Telegraph Co. says it not turn over records of toll without a subpoena or sum- s.

he mail surveillances, known mail covers, do not entail ing mail.

stead, postal officials make cord before mail is delivered omes and businesses of the appearing on the outside of the envelopes. This data, which includes the sender's name and address and the date and place of the postmark, is forwarded by the Postal Service to the agency that requested the cover.

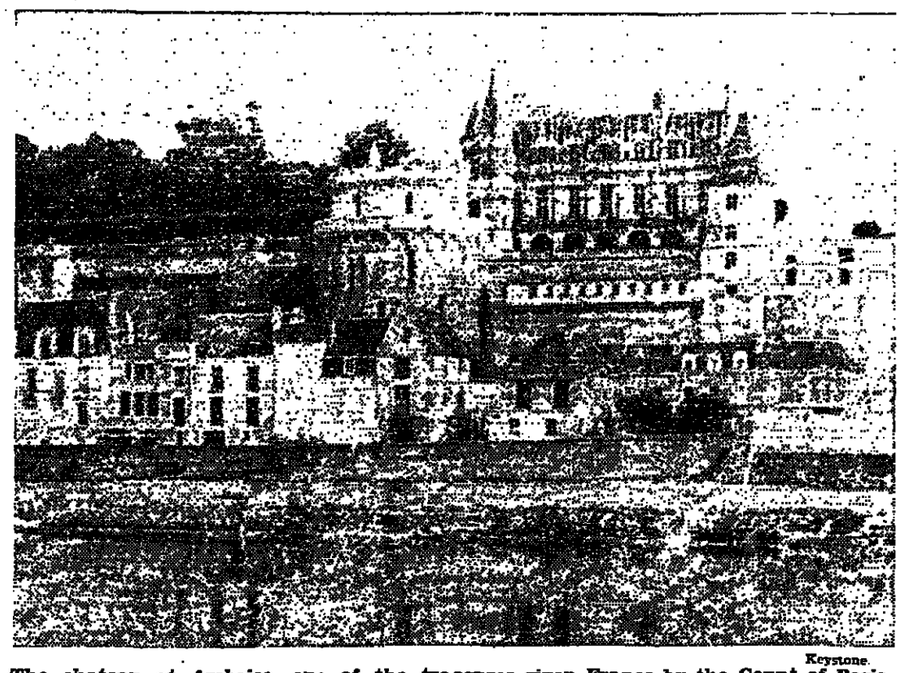
National Security

In its regulations, republished this month, the Postal Service said mail covers are available only to law-enforcement agencies to protect national security, locate a fugitive or obtain evidence of a crime or attempted crime.

William Cotter, the chief postal inspector, said last week that the only changes made in the regulations pertained to the internal approval required at the Postal Service. The republished version says no substantive changes have been made in mail cover procedures or safeguards.

Despite this, the mail-cover statistics reported last week to Rep. Kastenmeier show that most of the agencies requesting the covers are not normally considered law-enforcement agencies.

Among these agencies, with the number of mail covers they initiated last year, are: Naval Intelligence Service (2), Army Intelligence Command (3), Air Force Special Investigations Office (10), Interstate Commerce Commission (2), Commerce Department (2), HEW (1), Agriculture Department (2) and Department of Welfare (2).



Keystone.

The chateau at Amboise, one of the treasures given France by the Count of Paris.

Including Château at Amboise

Count of Paris Gives French 7 Treasures

PARIS, March 18 (UPI).—The Count of Paris, head of the deposed royal family of France, announced today that he is giving the French people seven family treasures, including the 15th-century château at Amboise.

The count, Henri d'Orléans, 68, said that he has created the Saint Louis Foundation to take ownership of the seven properties, as well as other properties to be donated in the future. The properties were not donated directly to the state, but a representative of the government will be on the foundation's board of directors, the count said.

Count Henri donated to the foundation the château at Amboise, the Royal Chapel at Dreux, the Compassion Chapel in Paris, the château of Bourbon l'Archambault in the Allier district, the monuments of Saint-Leu and Adelaide and the archives of the Royal House of France, part of which he gave to the National Library in 1969.

Count Henri said the foundation also will be the recipient of paintings, furniture and jewelry belonging to the royal family. He will serve as president of the foundation.

House of Orléans

Count Henri is the head of the fourth house of Orléans, which last ruled France under Louis-Philippe, in the 19th century.

The château at Amboise, which combines Gothic and Renaissance architecture, was begun under the young Charles VIII in 1492 and a combination palace and fortress was soon built.

On his return from Italy in 1496, Charles VIII brought with him furniture, paintings and a team of scholars, architects, gardeners and artisans that gave the château at Amboise an Italian Renaissance flavor. Later, Italian-style wings were added by François I, who invited Leonardo da Vinci to live there. Da Vinci died and was buried at Amboise.

In a foretaste of the St. Bartholomew's massacre of 1572, a number of Huguenots, including their leader, La Renaudie, were slain at Amboise in 1560.

The Royal Chapel at Dreux was ordered built in 1816 as a royal necropolis by the Duchess of Orléans, the mother of Louis-Philippe.

The Compassion Chapel, ordered built by Louis-Philippe on the spot where his oldest son, the Duke of Orléans, was killed in a traffic accident, was recently dismantled stone by stone and rebuilt several hundred meters from its original site to make way for a road and convention hall at Porte Maillot in Paris.

Ford 'Personally Analyzing' CIA-Assassination Charges

By Richard L. Madden

WASHINGTON, March 18 (NYT).—President Ford, saying that he condemned any involvement by the CIA in alleged assassination plots against foreign leaders, announced last night that he was "personally analyzing" such charges.

Earlier, at a news conference on the campus of the University of Notre Dame at South Bend, Ind., Mr. Ford acknowledged that he had discussed the matter last week with Vice-President Rockefeller, who is heading a presidential commission investigating domestic activities of the CIA.

White House sources disclosed that the Rockefeller commission would investigate the CIA's alleged complicity in assassination plots.

Mr. Ford said he had asked his staff to bring him information on all the charges of alleged plots and added that he would determine "in the next few days" the best way for the executive branch to handle the matter.

"This administration does not condone under any circumstances any assassination attempts," Mr. Ford said. When the question was raised again, he said, "I condemn any CIA involvement" in any "assassination planning."

Pledges Cooperation

Mr. Ford also said that the White House "will do all we can to indicate maximum cooperation" with the Senate Select Committee on Intelligence, which also is investigating CIA activities.

However, he said he could not give a "categorical answer" yet on whether the White House would turn over all the material that has been requested by the committee.

The committee, headed by Sen. Frank Church, D-Idaho, asked the President last week for records of virtually every White House authorization of foreign and domestic intelligence activities dating back nearly three decades and covering the terms of five presidents.

Mr. Ford said the senator had asked for "a considerable amount of material," which was being reviewed by the White House staff. He said he wanted to make "as full a disclosure as possible" without jeopardizing national security.

Earlier yesterday, former Secretary of Defense Clark Clifford told a reporter he had been questioned briefly on assassinations during a 2 1/2-hour session before the Rockefeller commission.

Mr. Clifford said he testified that during his government service under Presidents Kennedy, Johnson and Truman, he knew of "no time where we were ever informed that there was any plan" to assassinate a foreign head of state.

He said he also told the commission that he felt the 1947 law and charter that created the CIA was no longer adequate to give the agency guidance and protect civil liberties.

Briefing by Colby

Today, CIA director William Colby briefed 20 freshmen members of Congress on CIA activities but declined to answer questions about the alleged assassination plots or covert operations in Portugal, according to some of the members present.

Rep. James Scheuer, D-N.Y., said Mr. Colby defended the agency's authority to engage in covert and paramilitary operations overseas, but the congressman said he was impressed by the director's "clear sense of restraint."

"These techniques . . . would only be used under a clear, almost dire, showing of overwhelming national interest," Rep. Scheuer quoted Mr. Colby as saying.

U.S. Probe Finds Profiteering In Propane During Oil Crisis

By Thomas O'Toole

WASHINGTON, March 18 (WP).—A federal investigation of the price of bottled gas (propane) has turned up evidence that farmers and persons in rural communities were overcharged by $80 million during the winter of the Arab oil embargo.

The investigation is still going on and could unearth overcharges that bring the total to $200 million or more, according to sources within the Federal Energy Administration, which is conducting the inquiry under the code name Project Speculator.

The FEA's Office of Compliance and Enforcement says it has already forced rollbacks in propane prices amounting to almost $50 million. It says it obtained them by threats of legal action and fines against the offenders.

Project Speculator has produced allegations that suppliers of bottled gas in the farm states of the Middle West may have conspired to raise prices during the oil embargo, which lasted for six months starting in October, 1973. The allegations include charges that some suppliers set up dummy corporations among themselves, to pass on overcharges to consumers.

'Inordinate Monkeying'

"There was an inordinate amount of monkeying around with propane prices," an FEA source said, "where suppliers would literally gather around a table, selling bottled gas to each other with everybody taking his historic profit margin."

Project Speculator is strictly a civil investigation of energy prices by the FEA, unlike two other investigations it has undertaken under the code names Project Escalator and Project Manipulator.

Escalator is an investigation of the prices of imported fuel oil sold to electric companies during the embargo. Manipulator is an attempt to examine how much domestic "old" oil is being sold as "new" oil. Old oil is under price controls and is selling at $5.35 a barrel, while new oil (found and produced after 1972) is not, and is selling for $11 a barrel.

Violators uncovered in Escalator and Manipulator face criminal penalties and fines of up to $5,000 a day for each day of violation. In the Speculator probe, offenders face only civil penalties—for violating FEA price ceilings on propane. These usually would take the form of price rollbacks and rebates.

The U.S. Customs Service is also in the midst of an investigation of oil prices charged during the embargo, in particular allegations that importers may have falsified customs documents to conceal the country where the oil originated in order to get higher prices. Convictions on these counts could bring prison terms as well as fines.

Uses of Gas

About $4 billion worth of propane is produced and sold in the United States every year. Most of it is used in farm states to heat homes, barns and chicken coops, and to dry crops brought in wet from the fields at harvest time.

Propane also is used to fuel farm tractors, as a hot-air source on farm machinery in winter months and as a heat source in refineries and factories, especially when their natural-gas supplies are curtailed.

At the start of the embargo, the sudden shortage of oil forced many users to turn to natural gas. The United States was already short of natural gas, so the sudden shift sent the demand soaring.

The big users of bottled gas bid the price up from 10 to 30 cents a gallon. Spot prices rose to 40 cents a gallon and then on to 60 cents a gallon.

Clemency Extension Attracts Only 1,000

WASHINGTON, March 18 (AP).—Less than 1,000 persons have applied under President Ford's clemency program since he extended it on Feb. 28.

However, a spokesman for the clemency board said yesterday, "We expect a surge during the final week," which ends at midnight March 31.

House Bill Eyes Gasoline Tax Rise And Big-Car Levy

WASHINGTON, March 18 (AP).—A comprehensive energy bill containing a sharp hike in gasoline taxes and a mileage levy on big new cars was introduced yesterday by House Ways and Means Committee chairman Al Ullman, D-Ore.

Asked how much of his legislation is acceptable to the Ford administration, Rep. Ullman said, "The White House is hung up on its package, which is an overall tax on crude oil by the barrell. Until they're sure that they cannot take that route, they're not going to agree to a compromise."

But he said federal energy administrator Frank Zarb had been cooperative, and "I'm satisfied that what we have in this package, if enacted in basically this form, will be acceptable to the administration."

Mr. Zarb, meanwhile, told newsmen aboard Mr. Ford's jetliner en route to South Bend, Ind., that the administration and the Ways and Means Committee are in "60-per-cent agreement" on a compromise energy program.

"We have general agreement on goals," Mr. Zarb said. "The question is, how fast do you go?" He said congressional Democrats fear that "moving too rapidly would retard the recovery" from recession.

The excise tax on new cars would be based on their miles per gallon and would be phased in over five years beginning with 1977 models with mileage rates of less than 21 mpg.

Senate Acts to Limit FBI Director's Term

WASHINGTON, March 18 (AP).—The Senate passed legislation yesterday to limit an FBI director to a single, 10-year term. The measure, passed by a vote of 85 to 0, is designed to insulate the office against political pressures. The legislation also had been passed by the Senate last year, but no action was taken by the House before Congress adjourned.

Watergate Prosecutor Wins ree Access to Nixon's Tapes

By Stephen Issacs

'ASHINGTON, March 18 P).—The Watergate special ecutor's office has obtained an attorney for former ident Richard Nixon an ement under which the pros- or is given access to White se taped recordings made ng the Nixon administration.

ntil now the only tapes the ial prosecutor's office had ined were those it demanded trial purposes through suits other court actions.

Friday, copies of two tape rdings were turned over to office of Henry Ruth, the ial prosecutor, by former ident Nixon's attorney, ert Miller jr.

'hese are not for a trial," said okesman for the prosecutor. ey're for an ongoing criminal stigation, and they do indi- the beginning of us getting ss to evidence we've been g to get since August."

Satisfaction Expected

a lot of people," he said, "be- we've had access for months. that's not so. But if this edure continues to be fol- d, we'll be satisfied.

We've worked something out looks to be a voluntary ar- gement and we're now con- nt we'll get everything we ."

he arrangement worked out r Mr. Miller to review tapes prosecutor asks to hear; reviewing them he turns over to the special prose- r.

he prosecutor had already ined 54 tapes and 700 pages documents for use in trials. ecently his office got two e tapes for use in a trial, then another two for use he trial of former Secretary he Treasury John Connally. cording to the special pros- or and the White House, Miller has not himself had ct access to the original s. Those he hears are dupli- s, prepared by the Secret ice with all three of the in- sted parties (White House, Miller and the special prose- r) observing.

The White House," said esman Larry Speakes, "re- s them for national security erial we may wish to omit." hile access to the original rdings has been sharply lim- an order by U.S. District ge Charles Richey has allowed some former and present White House aides to get access to documents that had been in their files.

As with the tapes, direct control of files is prohibited, and Secret Service agents accompany people to the files. Original documents may not be removed from the buildings.

Documents Copied

If a particular document is wanted, it is copied by General Services Administration archivists at the Executive Office Building adjoining the White House.

Less than 10 persons have visited the files in search of documents for investigative purposes, according to the prosecutor's spokesman.

Among those who have asked White House counsel Philip Buchen for access to their own files are John Dean 3d, John Ehrlichman, H.R. Haldeman, Peter Flanigan, Charles Colson, Bryce Harlow, Kenneth Cole jr. and Henry Cashen.

The sealing off of files was so complete that, at one point, the National Security Council and the Council of Economic Advisers could not see their own files.

Wac Found Guilty Of Going AWOL In Hair Dispute

FRANKFURT, March 18 (UPI).—A six-member U.S. military jury today found a Women's Army Corps member guilty of being absent without leave. The Wac said she had feared that the Army would put her in "the loony bin."

The Wac faces a maximum sentence of six months' confinement at hard labor, reduction to the lowest grade, E-1, and forfeiture of two-thirds of her pay for six months.

Spec. 4 Babette Peyton, 22, of Chicago, had been charged with being in violation of Army regulations because of her tightly-braided hair style and being absent without leave for two weeks last October.

The judge, Capt. Sanford Harvey jr., decided that Miss Peyton had not been given a proper order to change her "corn rows" hair style and threw out the charge at a previous hearing.

Miss Peyton, who pleaded not guilty to the AWOL charge, said she fled the Army in October because she feared the military would commit her to "the loony bin." Her lawyer told the court at an earlier hearing that she was called a chronic schizophrenic by a resident Army psychiatrist and she feared she would be put in a psycho ward.

ow Falls in Paris

\RIS, March 18 (Reuters).— only three days to go to start of spring, Paris early y had its first snowfall of year after one of the mildest ers on record. About an of snow fell.

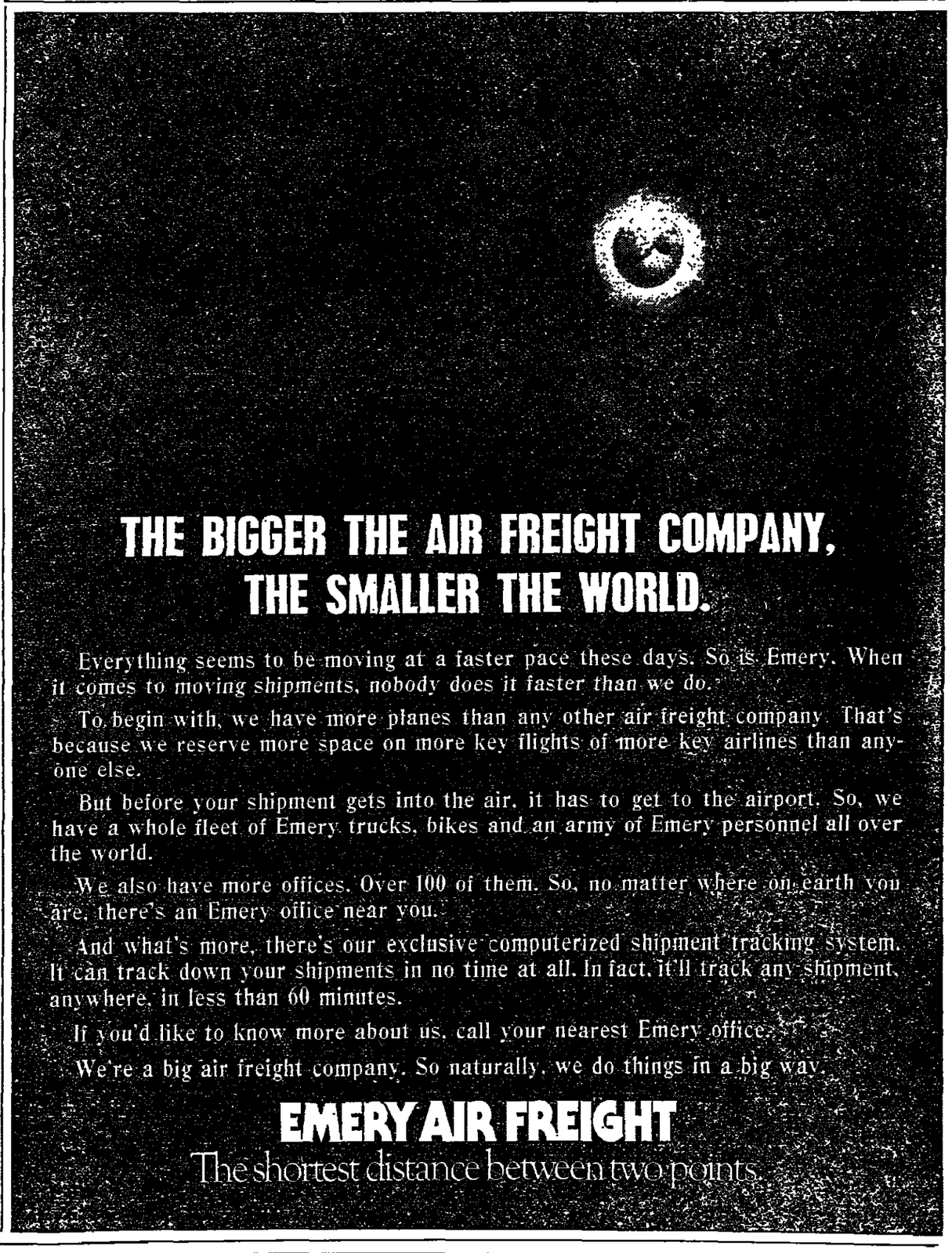
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Kohoutek, Who Detected Comet Last Year, Has Spotted 2 More

CAMBRIDGE, Mass., March 18 (AP).—Kohoutek, last year's "Comet of the Century," was a celestial bust. Now two more "Kohouteks" have been discovered.

Brian Marsden of the Smithsonian Astrophysical Observatory here said yesterday that Lubos Kohoutek of West Germany's Hamburg Observatory discovered the new pair of comets last month.

Mr. Marsden, director of the International Astronomical Union's center that registers such sightings, said Mr. Kohoutek originally thought he had discovered just one comet but that it turned out he actually spotted two.

Mr. Kohoutek photographed a comet Feb. 9 and confirmed his sighting with another picture Feb. 27. After Mr. Marsden received the information, he alerted comet-watchers throughout the world to be on the lookout.

Early in March, Mr. Marsden got a cable from T. Ikemura in Japan saying he had spotted Mr. Kohoutek's Feb. 27 comet, but it was moving away from the sun instead of toward it as Mr. Kohoutek indicated.

Mr. Marsden said he then realized that Mr. Kohoutek had seen two comets and thought they were the same one.

"This is the first time I'm aware of that the same observer claimed to have sighted a comet he had seen before, and it ended up being a different comet," Mr. Marsden said.

Mrs. Gandhi, Sued in Court, Denies Fraud in Her Election

NEW DELHI, March 18 (AP).—Prime Minister Indira Gandhi, assisted by a battery of lawyers, sat in the dock of an Indian court today and declared herself not guilty of charges that she won her seat in Parliament illegally.

With her political future riding on the verdict, the 57-year-old Prime Minister underwent a grueling four-hour cross-examination in a heavily guarded courtroom in her home city of Allahabad, in northern India.

The first Prime Minister to appear in court since independence in 1947, Mrs. Gandhi vehemently denied any wrongdoing in the last parliamentary elections four years ago.

Her Seat at Stake

If convicted, Mrs. Gandhi could lose her seat in Parliament—and the prime ministership—and face a six-year ban on running for any elective office.

The charges were brought by Raj Narain, a Socialist whom Mrs. Gandhi defeated in her constituency by 183,000 votes to 71,000.

Mr. Narain filed his suit soon after the election, charging that the Prime Minister misused official machinery and at least one senior civil servant to help her achieve victory. He also charged that she spent excessively on her campaign and wrongfully used religious appeals to gain votes from the majority Hindu community.

Mrs. Gandhi's appearance in court followed unsuccessful attempts by her lawyers to get Mr. Narain's suit dismissed and then to have the Prime Minister avoid testifying in open court.

Dressed in a printed pink sari, Mrs. Gandhi testified at one point, "It is wrong to say that I do not believe in fairness. On the contrary, having been trained by Mahatma Gandhi and my father [Jawaharlal Nerhu], I do not believe in unfair means."

8 Get 20 Years In London Trial For IRA Attacks

LONDON, March 18 (AP).—Eight Irishmen were each sentenced today to 20 years in prison after a jury found them guilty of planting terrorist bombs in the London area during 1974.

The prosecution alleged that the men were members of a bomb squad organized by the IRA. Justice Melford Stevenson of the Old Bailey Criminal Court took only 10 minutes to pass judgment on the eight.

The men, all residents of the London area, were found guilty of plotting a series of terrorist explosions in January and April of last year. The bombs and incendiary devices caused damage and disruption but no deaths. Police defused several of the devices before they exploded.

Price Sisters Transferred

LONDON, March 18 (Reuters).—The government today transferred convicted car bombers Marian and Dolours Price to serve their life sentences in their native Northern Ireland after 18 months of refusals.

An announcement said that the sisters had been sent from Durham Prison in northern England to Armagh Prison.

Iran to Release 270

TEHRAN, March 18 (AP).—Shah Mohammed Reza Pahlevi has ordered that 270 political prisoners be released from jail on the eve of the Iranian New Year Thursday.

Bourguiba Is Voted President for Life

TUNIS, March 18 (UPI).—The Tunisian parliament unanimously voted today to make President Habib Bourguiba, 72, president for life.

The deputies approved a constitutional amendment that said Mr. Bourguiba should serve for life "because of the eminent services rendered by the supreme fighter Habib Bourguiba to the Tunisian people, whom he liberated from colonialism and for whom he made a united and independent, modern nation."

Ban on 'Hair' In U.S. City Struck Down

High Court Cites Lack Of a Judicial Ruling

WASHINGTON, March 18 (AP).—The Supreme Court, ruling for the first time on censorship of stage productions, today struck down a ban on the performance of the rock musical "Hair" in a Chattanooga, Tenn., municipal theater.

The court did not decide whether "Hair" is obscene, but ruled, 6 to 3, that authorities attempting to censor theatrical performances must follow the standards previously laid down for movie censorship.

Under these standards, the court said, the Chattanooga Municipal Auditorium Board was guilty of an unconstitutional prior restraint of free speech when it decided to ban "Hair" for more than a brief time without obtaining a court ruling that the play was obscene.

Blackmun's Opinion

In an opinion written by Justice Harry Blackmun, the court said:

"Only if we were to conclude that live drama was unprotected by the First Amendment—or subjected to a totally different standard than that applied to other forms of expression—could we possibly find no prior restraint here.

"By its nature, theater usually is the acting out—or singing out—of the written word, and frequently mixes speech with live action or conduct," the court said. "But that is no reason to hold theater subject to a drastically different standard."

Attorneys for the Municipal Auditorium Board had argued that the production could be held obscene because of actions of the performers even though the script would be constitutionally protected.

Prompt Court Ruling

The court held that to prohibit the performance for a long period, there must be a prompt judicial determination of whether the material is obscene.

Justice William Douglas, in a separate supporting opinion, wrote:

"No matter how many procedural safeguards may be imposed, any system which permits governmental officials to inhibit or control the flow of disturbing and unwelcome ideas to the public threatens serious diminution of the breadth and richness of our cultural offerings."

He said the satire against the Vietnam war, the draft and other elements of contemporary society contained in the rock musical "may some day merit comparison to the most highly regarded works of Aristophanes."

Bonn-Warsaw Talks

WARSAW, March 18 (UPI).—West German Economics Minister Hans Friderichs ended two days of talks today with Polish officials on economic problems. "No spectacular progress was achieved," he said.



United Press International.

ON WAY TO FUNERAL—Mrs. Aristotle Onassis walking arm-in-arm with her stepdaughter, Christina Onassis, and followed by Sen. Edward Kennedy on their arrival at Actium, Greece, on their way to the isle of Skorpios and the funeral of Aristotle Onassis.

Funeral Held For Onassis On Skorpios

SKORPIOS, Greece, March 18 (AP).—Aristotle Onassis was buried today alongside the tiny whitewashed chapel on this Ionian Sea island where he married Jacqueline Kennedy six and a half years ago.

As the 69-year-old multimillionaire's oak coffin was lowered into a concrete sarcophagus strewn with lillies, Mrs. Onassis, 45, took the hands of her 14-year-old son, John, and her 17-year-old daughter, Caroline. Caroline's other arm was already grasped by her uncle, Sen. Edward Kennedy. The senator had accompanied Mrs. Onassis and the coffin from Paris to this tiny island.

The Kennedy children, their mother and uncle crossed themselves while a Greek Orthodox village priest offered a last prayer for Mr. Onassis.

Mr. Onassis's 24-year-old daughter, Christina, appeared to be fighting back tears as she tossed a handful of dirt on the coffin, in the Greek tradition.

Died in Paris

The body of the shipping magnate, who died in Paris on Saturday, was flown to an airfield about 400 kilometers west of Athens, landing shortly after noon today, and then was taken by road to the town of Nidri, where it was transferred to a motor launch for the one-kilometer trip across dark gray waters to this private island.

Mr. Onassis's family and about 40 friends, who arrived on the island by ferryboat, followed behind the coffin and into the chapel. It was there that Mr. Onassis married John F. Kennedy's widow in October, 1968, and buried his only son, Alexander, in January, 1973. Alexander, 24, was killed in a private plane accident.

Prof. John Georgakis, an economic adviser to Mr. Onassis, and who was charged with heading the funeral arrangements, said Mr. Onassis had asked for a simple ceremony, conducted by a village priest and without a eulogy. He said that Mr. Onassis had chosen the grave site alongside the chapel, looking out toward the sea, about two years ago, following the death of his son.

Berlin Transit Talks

BERLIN, March 18 (UPI).—East and West Germany have agreed to begin talks Monday on improving transit in and out of isolated West Berlin.

Wide-Ranging Interests

Business Empire of Onassis Was Feeling Pinch of Slump

By Clyde H. Farnsworth

PARIS, March 18 (NYT).—Aristotle Onassis had one of the most complex and extensive empires in modern business, but even before his death Saturday, the web of shipping, air transport and real estate operations was under pressure from the world business slump.

The 69-year-old multimillionaire owned the world's third-biggest supertanker fleet, Olympic Airways, an Aegean island, Skorpios, where he was buried today, and apartments and office buildings in the major cities of the world. He had interests in companies making baby food in Brazil, running taxis in Liechtenstein and developing property in Iran.

His headquarters was any place with a telephone. In Paris, which he visited frequently and where he died, he could often be found crouched over a desk in the Olympic Airways building, near the Opéra, in conversation with associates on five continents.

"His great quality was finding top people to work for him," said one of his competitors in Paris, "giving them free reign and paying them extremely well."

50 Tankers

The jewels of his empire were the tankers, 50 in all, 15 of which can carry more than 200,000 tons of oil each. He had six additional supertankers on order for delivery during the next two years, giving his fleet an overall capacity of nearly 6 million tons—larger than most national navies.

Only Y. K. Pao, a Chinese tanker operator based in Hong Kong, and the Sanko Co., a Japanese shipping concern, have fleets with greater tonnage, according to industry experts here.

But the tanker business, highly profitable earlier in the decade, has fallen on hard times. There is too much world tanker capacity and a market surfeited by oil. The excess capacity, a result of orders placed during the shortages that followed the closure of the Suez Canal eight years ago, will probably last until 1980, according to a London specialist.

There were signs that Mr. Onassis was worried about the situation. On the day of his death, the Atlantic shipyards of St. Nazaire, France, announced the cancellation of orders for two 420,000-ton supertankers of the Onassis group.

"The market is so depressed," said a shipowner here, "that a tanker costing $15 million to build three years ago couldn't even be sold today for $2 million."

A tanker that is idle, the shipowner noted, can cost its owner up to $50,000 a day, depending on the amount of financing charges still to be paid.

Great mystery surrounds tanker operations. Mr. Onassis and other owners set up individual companies to control each ship. The companies issue bearer shares, meaning that anyone in possession of the shares is the owner and vessels can be bought and sold very easily, without the knowledge of governments and tax collectors. In the case of registered shares, an owner's name is on the stock certificate.

Similarly, partly to escape taxation and partly to cut labor costs, many ships are registered under so-called flags of convenience. Most of Mr. Onassis's tankers were under Panamanian registry, which enabled them to be virtually free of taxation.

Trust Fund

As to where control of the shipping interests lies, some have said it was in the hands of a U.S. trust fund set up by Eliot Bailen, an Onassis adviser in New York. But Mr. Bailen, of the law firm Holtzmann, Wise & Shepard, said in New York yesterday that "only a few U.S.-flag ships are part of the organization. And they are controlled by his only living child, Christina, an American citizen."

Mr. Onassis's main wealth in Greece consisted of the assets of Olympic Airways. After the quadrupling of oil prices at the end of 1973, he complained that the airline was too expensive to run. He began negotiations to sell it back to the Greek government, having an option to do so under his original contract with the government.

A value of $50 million was placed on the airline's assets, but negotiations were suspended last month following Mr. Onassis's illness, so the transfer to the state has yet to take place. Last year, the carrier reported a loss of $30 million. The loss reflected both the higher cost of fuel and the decline in tourist business brought on by the Cyprus crisis.

Six Put to Death By Ethiopians

ADDIS ABABA, March 18 (Reuters).—Ethiopia's leftist military government today put to death six men for opposing the reforms initiated by the military after they deposed Emperor Haile Selassie last September.

A statement, published by the official Ethiopian news agency, said the six included Tadesse Bera, a former top police official, who was captured on Thursday. Radio Ethiopia reported that the six men were sentenced to death by Ethiopia's Supreme Military Tribunal.

Today's executions bring to 65 the number of Ethiopians executed since the ruling Military Council took power here on Sept. 12 in what was initially a bloodless coup.

Obituaries

Mordechai Allon, 77, Pioneer, Brother of Israeli Minister

JERUSALEM, March 18 (AP).—Mordechai Allon, 77, brother of Israel's foreign minister and one of the pioneers who helped build the Jewish state, died today, the Foreign Ministry said.

The death prevented Foreign Minister Yigal Allon from meeting Secretary of State Henry Kissinger on his arrival in Israel today, but a ministry spokesman said Mr. Allon would continue taking part in Mr. Kissinger's negotiations for a peace pact with Egypt.

Mordechai Allon was mayor of the town of Binyamina until his health failed a few months ago. He also was chairman of the Israeli Farmers' Association.

Born in Palestine, he was a commander in the Haganah—the underground organization that fought the British for independence. He helped organize illegal Jewish immigration before Israel became a nation in 1948.

At the age of 70, he volunteered for the army during the 1967 war. He was posted to the military government in Nablus, in the occupied West Bank of Jordan, the oldest man in the Israeli defense forces.

T-Bone Walker

NEW YORK, March 18 (NYT).—Aaron (T-Bone) Walker, 64, a blues singer, guitarist and composer who was an early virtuoso of the blues electric guitar, died Sunday in Los Angeles, where he lived.

Mr. Walker first recorded "Stormy Monday," the most famous of his many blues compositions, in the 1940s. Others of his best-known works were "T-Bone Blues" and "T-Bone Shuffle."

In the last few years, he had been a popular entertainment attraction in Paris and other European cities and had appeared here at the Village Vanguard and Max's Kansas City. His final public appearance was in Pittsburgh in June.

Mr. Walker's most recent albums were "I Want a Little Girl" and "Very Rare." As a singer he was known for his earthy authority; as a guitarist, for his rhythmic intensity.

Princess Feodora

COPENHAGEN, March 1 (Reuters).—Princess Feodora of Schaumburg-Lippe, 64, died yesterday in her home at Hannover, West Germany, a spokesman for the Danish royal court announced.

The princess was a daughter of Prince Harald of Denmark, a son of the late King Frederik. In 193 she married Prince Christian of Schaumburg-Lippe.

S. Africa Condemns Arsenic-Dumping Plan

JOHANNESBURG, March 18 (UPI).—South Africa yesterday denounced a Finnish company's plan to dump seven tons of arsenic in the south Atlantic off the African coast as "reprehensible and irresponsible."

Planning and Environment Minister Jannie Loots said: "The poison is not dumped in northern waters precisely because the consequences of such action can be foreseen. The idea is reprehensible and irresponsible." He added, "I believe all southern African countries should get together as soon as possible to discuss the matter."

U.S., Russia In Clash Over Chess Match

BERGEN, the Netherlands, March 18 (Reuters).—The president of the American Chess Federation, Ed Edmondson, today accused the Soviet Union of waging a systematic campaign to grab Bobby Fischer's world crown without a title match.

Yuri Averbach, president of the Soviet federation, called the claim a "direct insult" and demanded an apology.

The clash occurred on the fifth day of a three-day special congress of the International Chess Federation (FIDE) at this seaside resort north of Amsterdam.

Challenge by Karpov

It was called to salvage the controversial title match between Mr. Fischer and Soviet challenger Anatoly Karpov, scheduled for Manila in June.

The congress will vote tomorrow on whether to accept Mr. Fischer's demands for basic changes in the match rules, laid down by a FIDE congress in Nice last year.

Mr. Fischer has demanded that there be no limit on the number of games played, instead of the 36-game limit set at Nice, and also insists that the challenger must win by at least a two-game margin. He argues that unlimited games will discourage the technique of playing for draws.

Mr. Edmondson claimed that since 1972, when Mr. Fischer beat Boris Spassky of the Soviet Union in Iceland, the Soviet federation had waged a clever and careful campaign "to bring the world chess championship to the U.S.S.R. by default."

According to FIDE president Max Euwe of the Netherlands, Mr. Fischer is certain to withdraw from the match if the congress rejects his demands and could be stripped of his title.

Mr. Karpov, 23, has similarly threatened not to play if FIDE accepts the changes in the rule.

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The documents for prequalification of the bidders will be accepted at the offices of the Port Authority of Guayaquil, Ecuador, until 30 April 1975 at 1,600 hours. Documents received after this date will not be considered.

Prequalification forms and a general description of the project can be obtained from the Embassies of the Republic of Ecuador in the following countries:

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Associated Press.

GETTING A LINE IN EDGEWISE—Anglers crowding the shore of Lake Kir near Dijon, France, yesterday on the first day of the trout season.

Mexico Officials Accuse CIA Of Fomenting Student Unrest

By Marlise Simons

MEXICO CITY, March 18 (WP).—President Luis Echeverria and members of his Cabinet have accused the CIA of organizing the disturbances on Friday in which the President was physically attacked and finally driven from the campus of Mexico's National University.

Four times during his campus speech, the President called the increasingly abusive student audience "young fascists, manipulated by the CIA" and also compared them with the "Hitler and Mussolini youth."

The following day, in a clear reference to CIA intervention in Chile, the President told a political gathering that, in Mexico, "we will not tolerate that chain of events which produced the overthrow of President Salvador Allende."

Since then, six Cabinet members, other high officials and newspaper columnists have joined Mr. Echeverria in blaming "U.S. imperialism" and the CIA for fomenting unrest and blocking the President's attempt to make peace with the student movement.

Foreign Minister Emilio Rabasa said that "we must assume that the CIA operates in all of Latin America unless there is proof to the contrary" and he added that if any diplomat turned out to be connected with Friday's disturbances, Mexico would "immediately proceed against him and expel him from the country."

When asked yesterday to comment on the barrage of accusations, U.S. Ambassador Joseph Jova said he could "affirm categorically that there was no involvement of any agency of the U.S. government in the regrettable incident involving President Echeverria at the National University."

The abuse shouted at the President and the subsequent throwing of bottles and stones, one of which slightly gashed Mr. Echeverria's forehead, are unusual in this country, where a president is treated with great respect.

Paramilitary groups of the left and right, however, traditionally operate in Mexican universities to further the interests of national political lobbies and both sides are known to receive financial support from outside sources.

Both political extremes are also known to be highly critical of Mr. Echeverria's reformist policies, although they have not taken their protests outside the campus.

The instigators of Friday's violence have not yet been identified, but, as more information about CIA operations in Latin America is publicised, Mexicans increasingly blame the agency for political disturbances here. These allegedly CIA-sponsored activities range from fomenting leftist guerrilla activities to rightist protests and disruptions.

But this is the first time that the government has so openly and strongly accused the CIA, which is known to have one of its largest bureaus in the hemisphere located here. So far, the government has offered no evidence to substantiate its charges.

Eskimos Bar TV, Fearing Cultural Harm

IGLOOLIK, Northwest Territories, March 18 (AP).—This predominantly Eskimo settlement of 611 on Melville Peninsula, north of Hudson Bay, has rejected the introduction of television into the community.

Ken Macrury, a community development officer in Igloolik, said he thinks many people in the community "are concerned that their culture will be eroded by TV."

In a referendum last week, 53 voted against the introduction of TV, 47 voted in favor, and 26 wanted more time to study the effects TV would have on their children and their way of life.

Igloolik is one of nine Eskimo communities offered television by the Canadian Broadcasting Corp. The eight others have said they want it.

Wide Distribution of Pills, Devices

Pakistan Plans Vast Birth-Control Project

By Lewis M. Simons

ISLAMABAD, Pakistan, March 18 (WP).—A plan to flood Pakistan with birth-control pills and condoms has raised hopes here that the nation's soaring population growth can be appreciably slowed in the next few years.

Known as "contraceptive inundation," the plan is one of several new approaches to birth control in South Asia, a region plagued by the combination of too many people and not enough food.

Backed by the U.S. Agency for International Development, Britain, West Germany and the United Nations, the program will involve the distribution of 4.6 million monthly allotments of pills and more than 83 million condoms throughout Pakistan this year.

If they are all used, more than 334,000 births will be averted, according to the best available guesses. It will cost about $57 in pills, condoms and administrative expenses to avert each of these births.

Experts say that each birth prevention will give Pakistan a saving of $100 a year.

The economic impact of Pakistan's population increase is staggering. With 4 babies being born each minute, 3 million each year and the death rate tapering off, the population is expected to double to 130 million in the next 24 years. The annual cost is put at $20 million.

The inundation plan, which has never been tried on a nationwide scale, is intended to make contraceptives available to every man and woman who wants them.

The government's Population Planning Council is expanding its network of distributors so that by the end of this year pills and condoms will be available from 50,000 shops, doctors, paramedics and "front-line workers" employed by the council.

The contraceptives are being sold at the lowest subsidized price in the world, 2.5 cents for a month's quota of pills or a dozen condoms. "Even the poorest peasant or slum dweller can afford that," said Dr. Andrew Haynal, AID's population planning adviser in Islamabad. The Pakistani government spends $15 million on the program, all but $4 million of it provided by foreign aid.

Enthusiastic Reaction

Dr. Haynal, a physician, said that Pakistanis are responding enthusiastically to the growing availability and low price of contraceptives. Last year, slightly more than 2 million condoms a month were sold throughout the country, often for as much as 12 times the subsidized price.

This January, distributors sold more than 6 million condoms, and the sale of monthly allotments of pills showed a tenfold increase from a year ago.

"This supports our belief that a large number of couples in Pakistan want to practice birth control, but they've been unable to do so because of high price and shortage," Dr. Haynal said.

The costly burden of importing virtually all of Pakistan's contraceptives should be alleviated within the next few years. West Germany recently agreed to donate $4 million to build a condom plant which eventually will meet the national demand.

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A Death a Day

Argentines Becoming Numb To Violence Tied to Politics

BUENOS AIRES, March 18 (AP).—The guerrilla execution of an honorary U.S. consul caused little stir here. Some Argentines shook their heads. But only friends mourned.

Violence is getting to be as much an institution as beefsteak in Argentina and death by machine-gun fire or a terrorist bomb blast is regarded with grim coolness.

An average of one person has died every day since July 1 in political violence. That includes terrorist victims, police actions and revenge killings by mysterious rightist thugs.

Even the federal police chief, the top anti-subversion officer, was murdered.

The victims sometimes include tiny children and innocent bystanders—men like John Patrick Egan, the honorary U.S. consul.

Mr. Egan was a retired auto executive, doing a job for his country at $3,000 a year. Leftist terrorists kidnapped him from his home in Cordoba and killed him Feb. 28 because the Argentine government did not produce four of their missing companions.

Railroad Incident

Recently a local paper ran a cartoon showing one train conductor saying to another: "That kid has no ticket. Should we fine him or shoot him?" It wasn't a joke.

It referred to an incident at a suburban train station when a youth, approached for a ticket, started to run. After a brief chase, a train guard shot him in the leg. Passengers, in turn, went after the two trainmen.

Shooting seems to be a natural reaction. So many common criminals shoot first that police take no chances. Many suspects are killed fleeing from crimes which might have meant a year in jail if tried.

Crime figures listed 546 gun battles in 1974, killing 150 policemen, 74 private persons and 403 gangsters." The total does not take into account many political deaths.

Argentines often point to Belfast and elsewhere, arguing they are simply caught in a world trend. But such bloodshed was almost unknown here only a few years ago and many are concerned.

Armies of Bodyguards

The outbreak of kidnappings has produced armies of bodyguards. Top businessmen and officials generally travel with at least three "friends" who tote automatic weapons in odd-shaped airline bags.

Despite the climate, statistics show there is less violent crime against random victims than in many other countries. Murder for robbery is not particularly common here.

"Why do they say Argentina is so violent?" a newspaperman asked recently. "Here if you are not a Communist radical or an extreme right-winger you have nothing to worry about."

But the only link many victims have with politics is loose identification with some ill-defined class like "capitalist exploiters," "depraved Marxists," or "fascist repressors."

The kidnapping of foreign executives has subsided and few of the recent victims have been foreigners. But American and European banks are sometimes bombed. "Yankee imperialists" continue to take every precaution.

Urban Centers

Most of the violence is centered in urban areas.

The largest anti-guerrilla action in Argentine history started Feb. 9 in the heavily forested mountains south of Tucuman, in northern Argentina. An estimated 5,000 soldiers and police are taking part.

The troops are mainly occupying isolated towns where guerrillas once paraded openly and flew their red banner. But occasional Vietnam-style sweeps are made, using air spotting and sophisticated weaponry.

Three guerrillas and an army lieutenant were killed in the only reported skirmish, and two army officers were lost in an observation plane. A soldier shot himself to death accidentally getting out of a truck.

But all over Argentina, police and military men are aware that any passing car might be full of guerrillas looking for someone to kill.

Mariner Shows Mercury Makes Magnetic Field

PASADENA, Calif., March 18 (AP).—Data beamed back by Mariner-10 shows that Mercury's magnetic field comes from within the planet and is not a phenomenon caused by a "wind" of particles streaming from the sun, scientists report.

As hoped, the space probe's third and closest flyby of the planet Sunday settled the question that had occupied scientists since the field was discovered on Mariner's first Mercury survey last year.

Dr. Norman Ness said yesterday that the magnetic field is "definitely associated with the planetary interior.

"Whether it is due to permanently magnetized rocks or to an active dynamo mechanism in a fluid planetary core is at present unclear," he said at a press briefing at the Jet Propulsion Laboratory here.

The findings indicate that Mercury's magnetism is caused by a mechanism similar to that of earth, which has a much stronger field. By adding this information to other geological data gathered by the space probe, scientists hope to understand how Mercury, the sun's nearest planet, was formed.

Burma Rebels Propose Costly Burnt Offering

NEW YORK, March 18 (UPI).—Burma's Shan State Army rebels have offered to burn 400 tons of their opium stockpile if the United States pays them $20 million, CBS News reported.

Mike Wallace, in his weekly television program, said that the offer was made to Rep. Lester Wolff, D-N.Y., chairman of the House Subcommittee on Narcotics.

Rep. Wolff confirmed that he met in January with the Shan rebel group in Bangkok. He said that the rebel offer had been relayed to Washington and that he was waiting for a decision.

The Shan rebels proposed the deal after learning that $1 million in American aid funds was paid in 1972 to Li Wen-huan, a former Nationalist Chinese general, in exchange for the burning of 26 tons of opium to prevent it from reaching the U.S. market, Mr. Wallace said.

55,650,000 Italians

ROME, March 18 (UPI).—The population of Italy, growing faster because of fewer deaths, reached 55,650,000 at the end of January, the Central Institute of Statistics estimated today.

Could the next Olympics be in Pretoria, South Africa?



There's no reason why it couldn't—except that South Africa itself is barred from the Olympic Games.

We were expelled a few years ago at the insistence of some nations who claimed that equal opportunity in sport for the different races did not exist in South Africa.

(In golf, South Africa has more black players competing in professional tournaments than even the United States.)

Responsible voices in the Olympic movement objected to this irrational ouster but were soon drowned.

With our black and white merit teams denied access to the Olympic Games in Mexico City in 1968 and more recently Munich, we had to find another way of providing them with international competition.

In 1973 we staged our own mini-Olympics, attended by more than 2 000 sportsmen from all over the world. In Pretoria they competed for gold, silver and bronze, regardless of race, colour or creed.
Since then, we have hosted many other international events and world championships.

There is no reason why South Africa should not host the next real Olympics – providing she is accepted back into the Olympic community.
And why shouldn't she be?

Further information about South Africa can be obtained from: The Director of Information, South African Embassy, South Africa House, Trafalgar Square, LONDON. WC2N 5DP.

INTERNATIONAL
Herald Tribune
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As the Dominoes Fall

There seems to be a note of desperation in President Ford's return to the domino theory in his appeal, during the press conference in South Bend, for the aid to Cambodia which Congress appears determined to refuse. And that note was reflected in the news from the fighting fronts in Southeast Asia, where not only is the evacuation of foreigners from Phnom Penh under way, but much of the South Vietnamese Central Highlands is being abandoned by President Thieu's forces.

Not that the domino theory is to be dismissed too facilely; repercussions from the imminent fall of the Lon Nol government in Cambodia and the grave situation of South Vietnam will doubtless affect not only American policies and prestige, but more fundamental interests in Asia and elsewhere. The question is not one of the validity of the domino theory, however, but whether the remedies proposed by the administration can keep the dominos from falling.

The Central Highlands were not lost because South Vietnam needs American arms and ammunition, but because its forces were not able to use what they have to defend the territory. The Thai demand for withdrawal of American bases was not the result of today's crisis in Cambodia, but goes back many months, and reflects complex political forces within Thailand. Both events stem more from the basic decision of the United States to end direct military intervention in Southeast Asia than from current American attitudes. And it does not seem probable that the shipment of war material to either Cambodia or South Vietnam could reverse the present trend.

In other words, whatever course the Southeast Asian battles take now, or whatever impact they have on American standing in that region are part of the bill the Indochinese and Americans must pay for that fact that Washington chose to fight there—or at least for the way it fought. The military successes of the Khmer Rouge and the North Vietnamese do not invest their cause with any more sanctity than, say, Mussolini's victories in Ethiopia, although they present every prospect of being more enduring than Italy's brief African empire. What is in question is whether the Communist triumphs in Asia will become part of a military expansion comparable to that which culminated in World War II.

This possibility cannot be lightly tossed aside. But the world is more complex than it was in the 1930s; Mr. Brezhnev is speaking kindly of the United States; the Chinese are speaking harshly of their Red comrades in Moscow; the Arab world is an entity of its own (however confused); so is Western Europe (with the same qualification); so is the new Africa (albeit even more confused); so is Latin America, for all its apparent divergences. And the United States, despite the recent underlining of its weaknesses, both strategic and economic, is nevertheless so much more powerful than it was in 1939 that there is virtually no comparision.

In sum, what the United States must do is not to concentrate on word plays over dominoes, but adapt its policies to the inevitable effect of the Southeast Asia blunder. It need not, and should not, withdraw to fortress America, but seek, in collaboration with other nations, to bring about some kind of international order that will be practicable, if not ideal. There is ample room for such activity, and ample resources for it. Intelligence and will can provide far stronger armor than the shreds of past mistakes.

Portugal Lurches Left

The darkest fears of those who wondered how Portugal could safely navigate from dictatorship to democracy appear to be coming true. Extremism and violence increasingly dominate the country's political life. "The idea of permanent revolution is gradually replacing that of preparing for democracy," as the Popular Democrats' leader put it. Earlier hopes that the elections scheduled for April 12 would be reasonably fair have evaporated. It remains to be seen only whether Portugal's lurch to the left is sustained by its drivers (or riders) among the radical officers in the Armed Forces Movement and the Communists, or whether there will be open civil war and perhaps also foreign intervention — most likely launched from Spain.

In the latest sequence, a military operation of uncertain purposes and dimensions was undertaken by center-right elements inspired by Gen. Spinola, "father" of the anti-Caetano coup last April. Whether these elements, already under heavy government and mob pressure, were meant to save democracy from assaults from the left, or whether they were provoked into premature action by their rivals, is unknown. No matter: The left seized on this "attempted coup" to enhance its own power and further discredit the center-right. The movement turned out the civilian government which had been in office since last April. It announced that it would continue to wield power regardless of what happens in the elections next month. And it nationalized the country's banks and insurance companies at one swoop.

From a Western viewpoint, Portugal's best hope had lain in a fair election in which the center-left parties—Socialists and Popular Democrats—were expected to get 50 per cent plus of the vote. But in the current polarization in Lisbon, the center-left is being undercut. The Communist party has its problems with radical fringes to its left. But the basic Communist strategy seems to be working. It is to exploit its organizational strength, and to compensate for its popular weakness, by tightening links with like-minded officers who will see to it that—elections or no—Communist power will grow. The KGB, which is the Soviet CIA, appears to be giving plenty of help to its Portuguese friends.

After the pro-Spinola move failed the other day, Gen. Carvalho, chief of security in Lisbon, suggested that the United States was behind it. No proof was offered. Washington denied the charge. The Portuguese government then retracted it but only privately, and it left Gen. Carvalho in his post. Portugal, you will recall, is formally a NATO ally of the United States, although it now appears less and less likely that it will remain so. For the fact is that Portugal, decompressing from a half-century of dictatorship, has the bends. Something close to anarchy already exists. Civil war does not look to be far away. People who know Spain, which faces its own imminent test of passage from authoritarian rule, ask how it will react as the disintegration of its Iberian neighbor proceeds apace.

THE WASHINGTON POST.

Mariner-10

We are all so blasé these days that even near-miracles are taken for granted and little noted. Consider the case of Mariner-10, which rocketed from earth on Nov. 3, 1973, and has traveled almost a billion miles since then.

In February of last year, Mariner-10 flew within 3,600 miles of Venus and radioed back the first close-up pictures ever taken of that planet, fundamentally influencing scientists' conceptions of the nature and behavior of Venus's extraordinarily dense and complex atmosphere.

Then, gaining extra energy from the gravity of Venus, Mariner-10 whipped off on a journey to Mercury and last March 29 it became the first human artifact to reach the neighborhood of that planet. On that day, then again last Sept. 21, and a third time last Sunday, Mariner-10 flawlessly executed photographic missions. A year ago virtually nothing of a detailed nature was known about the topography of Mercury, the sun's nearest neighbor. Now, thanks to Mariner-10, sharp pictures of a large part of Mercury's surface are available.

In a world where so much that is manufactured is shoddy, faulty in conception or the end result of workers who could not care less, it is worth remembering that men can also build durable, reliable and trustworthy mechanisms like Mariner-10 whose historic contribution to knowledge has substantially enhanced man's understanding of the solar system. The Jet Propulsion Laboratory of the California Institute of Technology and its contractors, responsible for Mariner-10 and its superlative performance have every reason for pride in their creation.

THE NEW YORK TIMES.

International Opinion

Cambodia Cease-Fire Urged

The decision of the U.S. Congress to make almost inevitable the stopping of military aid to Cambodia is in many ways academic. From a humanitarian point of view the situation has deteriorated so far that it would come as a merciful stillness if a swift end could be brought about either through negotiation or surrender. The task now should be to concentrate on getting a cease-fire and to make the transitional stage as humane as possible.

—From the Guardian (London).

In the International Edition

Seventy-Five Years Ago

March 19, 1900

PARIS—The future of the South African gold mines is the present concern of the world's financial centers. Their position on the market at the present moment is weak, many speculators fearing that the Boers will carry out their threat of destruction. But other informed sources do not think the Boers will take this action, arguing that the gold mines are the strongest bargaining and pressuring point that they have.

Fifty Years Ago

March 19, 1925

LONDON—Mingling with those of Napoleon and Jean Valjean, Robespierre and Marie-Antoinette, the "bodies" of many more modern figures, including that of the late President Wilson, the ex-Kaiser, Lloyd George, Marshal Foch and untold other people whose names fill the pages of modern and medieval history, flowed in rivers of melted wax tonight when Madame Tussaud's famed wax works caught fire and in less than an hour was destroyed.



The Shah I—Arms and the Man

By C. L. Sulzberger

TEHRAN.—Iran is now buying considerable quantities of Soviet arms for political as well as military reasons. "Not tanks," the Shah told me, "but armored personnel carriers and artillery in sizable numbers.

"I don't mind saying we are doing this to tell some quarters in the United States—quarters with masochistic tendencies who always try and hurt their friends and allies, those who wish to embargo the sale of all arms to the Middle East—to tell them that we have other sources of weapons, including Russia."

The Iranian sovereign isn't altering his traditional pro-American policy. Moreover, he adds: "I am trying to keep our air force wholly U.S.-equipped to avoid logistical or maintenance complications." But I suspect he has in mind the congressional embargo on arms for his ally, Turkey.

Trade Pact

This country—as recently confirmed by an enormous bilateral trade pact—intends to continue its warm relationship with the United States. Yet it has no hesitancy about reminding Americans that Iran is no client state and has alternative choices, if necessary.

Military matters are unusually important in formulating Iranian foreign policy. There is no doubt it played a vital role in the recent reconciliation with Iraq. The Shah is reluctant to discuss this but it is obvious that a key element in restoring friendship with Baghdad was Tehran's decision to cease all aid to Gen. Barzani's Kurdish insurrection. Iranian supplies and heavy guns had enabled Barzani to stabilize a front against the Iraqis but he never managed to regain lost territory.

Iran has no expansionist ambitions of its own, the Shah says, despite his crucial interest in the Persian Gulf through which so much oil flows. This country has built up a large fleet of hovercraft and also, according to the Shah, has an increasing navy including "troop carriers and logistical ships. But we have no territorial claims."

Thus, the Shah points out, Iran's small expeditionary force in the Sultanate of Oman has nothing to do with Iranian claims. "The sultan wanted help against a rebellion supported by South Yemen," he says. (South Yemen, sponsored by Moscow, has a pro-Communist regime.)

"We regard what is going on in Dhofar [Oman] as a form of aggression and subversion," the Shah argues. "Imagine if those savages [the rebels] took over the other side of the Hormuz Strait at the entrance to the Persian Gulf. Our life depends on this. And these people fighting against the Sultan are savages. They could be even worse than Communists."

A Worry

The independence of one other Iranian neighbor worries the Shah—Pakistan. But he is less acutely concerned than two years ago when he feared its imminent dissolution, as a result of independence movements in the Pathan and Baluchistan areas. These are generally believed to be backed by Moscow and directed through Afghanistan.

"I am less worried now," the Shah admits, "provided that there are no dramatic changes in that part of the world. We encourage Pakistan to follow a policy of peace toward its neighbors. But we certainly could not sit back and tolerate an aggression against Pakistan—by anyone.

"And everything is not tranquil there. Hundreds of people have been caught in Baluchistan plotting against the government. Many caches of arms have been unearthed. There is also evidence of much subversive activity among students."

Not Stable

Iran is growing steadily stronger as a military power but it is situated in the middle of an uneasy area. Even though the Kurdish rebellion in Iraq seems to be smashed for the moment, nobody can assume that it is over for good. The Kurds are exceedingly resolute.

The Arab Persian Gulf states are far from stable. And what is left of Pakistan is clearly restless. What is more, the shadow of Soviet influence can be discerned from India and Afghanistan in the east to Iraq and South Yemen in the west.

The Shah adamantly opposes any thought of developing a nuclear arsenal; Iran is a signatory to the nonproliferation treaty. He adds: "I wish all countries in our region would adopt the same attitude." (India is a prime example of one that has not.)

However, Iran is increasingly able to give a good account of its strength in any nonatomic war. The Shah concedes it is not yet strong enough to defend itself against all comers in such a conventional conflict. "But in five years' time that will be true."

Elusive U.S. Policy

By George F. Will

WASHINGTON.—What used to be said of Scottish Highland regiments — "They charge like hell, both ways"—is true for America's foreign policy in this century.

In 1914, the United States was a staunch defender of neutrals' rights. By 1917 the United States was an impenitent violator of those rights.

In 1918, U.S. policy promoted the League of Nations. By 1924 even the World Court was considered a snare and a delusion.

In 1935, Congress passed the Neutrality Act. In 1941, while U.S. destroyers hunted German U-boats in the North Atlantic, Congress passed lend-lease.

In 1945, the arsenal of democracy rushed to demobilize. After 1948, and especially after 1950, remobilization was the policy.

The catalyst for the new foreign policy then was the 1948 Berlin blockade and airlift, and, two years later, a war on an Asian peninsula, Korea. A quarter of a century later the U.S. government is preoccupied with another airlift in another war on another Asian peninsula.

New Directions

But Cambodia has become a preoccupation at a moment when U.S. foreign policy is charging off again in another direction. This time, again, the direction is away from foreign exertions.

Indeed, this new national frame of mind already has been codified in some laws, one of which probably makes the current airlift illegal.

The Foreign Assistance Act proscribes "military or paramilitary operations by the United States in or over Vietnam, Laos or Cambodia." The airlift to Phnom Penh originates from a U.S. air base in Thailand. It is run by a civilian contractor whose contract is with the U.S. Air Force.

So 10 years after President Johnson's surreptitious decision to escalate in Vietnam, incredulous Americans watch while Congress, proud parent of the Foreign Assistance Act, argues with the executive branch about whether additional U.S. military aid is needed in Indochina to keep the U.S. government "credible."

Certainly there is much about the U.S. government that foreigners, like the rest of us, find incredible.

Imagine, for example, what bemused foreigners make of Senate minority leader Hugh Scott's call for the resignation of Cambodia's President, Lon Nol. Richard Nixon never heard such a call from Scott.

But foreigners should listen to Scott's voice, odd though it is. It is the sound of the republic doing penance for its "arrogance of power" during the bad old days when "imperial America" interfered in the internal affairs of small nations.

But even if the United States today were not cheering away from the bad old days, the most Cambodia could expect would be what South Vietnam received: U.S. support to run a protracted war, with the final 10 or so years of war taking place within the framework of the finest peace that American diplomacy can negotiate.

Remember, the American credo is: If you want someone to produce onion-flavored potato chips, offer him the right price. But now the credo has a small footnote: The price mechanism won't produce a winning army in Indochina.

The sensible, humane reluctance to give Cambodia even a relatively small amount of additional aid derives not from a fear of receiving pain, but from a reluctance to cause pain. Backing losers is un-American. It also is of dubious niceness when what is involved is not a football game to be played out, come what may, until the gun sounds, but a war with real guns that should be silenced when the outcome is apparent.

Barbarism

The Khmer Rouge's superior fighting skills, like those of the Waffen-SS, in no way vindicate the political ends they serve. Indeed, the barbarism, at once systematic and casual, of the insurgents, like that of the Waffen-SS, tells all that one needs to know about those political ends.

On Jan. 6 Khmer Rouge forces murdered 42 civilian adults and 10 children at Ang Snoul. On Jan. 19 they bayoneted 10 civilians in a refugee village near Phnom Penh. Decapitation is a favored way of murdering refugees.

The Khmer Rouge evidently believes that "War is cruel ... the crueler it is, the sooner it will be over." That idea was old, if not invariably true, long before it was put into those words by William Tecumseh Sherman.

Peter Lennon From London:

It always seemed curious... that the BBC could tolerate the maimed whine of the Cambridge don or the rotund barking of an Oxford fop.

LONDON—Unlike his more robust counterpart under the first Elizabeth, the Englishman under the second Elizabeth is not noted for colorful speech. Something happened to him about the time of Queen Victoria which made him watch his tongue.

Later the British Broadcasting Corp. nurtured and propagated a fastidious form of speech which further intimidated the poor man as regards his accent and his vocabulary. Dialect was out.

It has always seemed to me a curious anomaly that while BBC English tended to exclude the friendly burr of the Berkshireman, and the pudding prose of the Yorkshireman, it could tolerate, indeed, obsequiously welcome, the maimed whine of a Cambridge don or the rotund barking of an Oxford fop. But presumably that's the way a caste system works.

Things were so bad for a while that if an ambitious country lad aspired to modest eminence in commercial life—say as a supervisor in a ladies lingerie department—he had to go through a process which is called in Yorkshire "scraping your tongue"—getting rid of an inelegant accent and shedding funny local words and expressions. Meanwhile the Scots, the Welsh and the Irish continued to make merry with the Englishman's language.

It was not until the international success of the Beatles and their Liverpool sound that the English countryman got any relief at all. There was a further loosening-up when television introduced policemen heroes talking with regional accents.

But the dialect speakers needed more substantial academic support, and with the publication, by the Seminar Press, of "A Word Geography of England," massive support seems to be on the way.

This represents some of the results of 29 years of excavation into dialects by Prof. Harold Orton of Leeds University, who sadly died 11 days ago, aged 76, shortly after the publication of his volume. His colleagues will continue the work; they already have the material for a mammoth 18-volume "Linguistic Atlas of England," to be published shortly.

Taping

The idea came from Eugen Dieth, professor of English at Zurich University, who died some years ago. In 1946 he suggested that Prof. Orton, who had been working on "A Phonology of the Durham Dialect," should set about recording the speech of the older people in remote agricultural communities. Prof. Orton and his researchers, who originally could not even afford tape recorders, have been at it ever since.

The present volume contains 207 maps, drawn by Nathalia Wright, professor of American literature at the University of Tennessee, showing the distribution of the quaint and curious words they came across.

Prof. Orton's researchers were armed with identical questionnaires listing 1,300 questions. They went to places which even the most adventurous tourist and many Englishmen have never heard of. Localities like Sheepy Magna, Old Bolingbroke and Great Snoring. The idea was to get as far from the language-corrupting towns as possible and to the agricultural folk who preserve old modes of speech best. They preferred to interview men because women tend to have more social aspirations and are more eager to conform to conventional patterns of speech. Men speak the vernacular more frequently and consistently.

The researchers had instructions to avoid putting words into the old folks' mouths. The most conscientious researchers among them began grunting like pigs and mooing like cows to their interlocutors rather than put a prejudiced name on a beast. And city slicker who accidentally overheard one of these curious scientific conversations must have had his prejudice against the uncouth yokel heavily reinforced.

The variety of vocabulary they recorded in these remote agricultural enclaves was astonishing, the musical speech very un-BBC.

If a lady in Chelsea, London, wants to call her kitten in, she will probably cry out, "Coo-ee!" In an extreme situation she may say it more than once, but you won't catch her lapsing into slang or imitating the sound of milk slopping against the side of a saucer.

Cup-Cup

The farming folk are more coaxing. Just listen to a range of agricultural Marys calling the cattle home: "Cup-cup come along, cush-cush, co-hup, how, how, how, hofe!"

If the average Londoner (outside of Cockneys) wants to say a man is left-handed, he will have to say he is left-handed. But Prof. Orton's team recorded 88 ways of saying left-handed: buck-fisted, cawky-handed, cow-pawed, gammy-fisted, cuddy-wifer, kay-powed, lefteaggy, scoochy, skiffy, squiffy, quippy, watted, watty" and the familiar American term southpaw are some of them.

The choice of label for an object often tells you something about community attitudes. The puritanical streak in a community which calls a lavatory a privy or a closet is manifest. More relaxed countrymen call it a netty, neesy or petty.

The resolutely down-to-earth farmer has another name for it based on the word "chaund," which means dung. He calls it a chaundry, made up like the word laundry.

But it is when mentally running his eye down a rosary of ladies of easy virtue that the discriminating imagination of the cattleman comes into full play. You know by the way he names her that he would expect a bit of slap and tickle from a bamsey or a bussock, and a swammocks would go down nicely with a few pints of ale.

Fiz Gig

But you could have a mournful night with a driggle, draggle, and a hacky would certainly have sharp corners. You'd be better off dancing your health away with a mally mop or a fiz gig.

The first volume of "A Word Geography of England" is an austere piece of work which holds back some of those more succulent revelations until later. And there is a lot more to come. Giving such academic weight to what the old farmers muttered in their beards might well galvanize English English to life again. Certainly the book is getting a lot more attention than such a severe academic reporting would normally get.

Shortly before he died, Prof. Orton said that the work was being published not a moment too soon. "Television, radio and the nationally circulated newspaper is killing off the language," he said.

It may revive the language and just in time for Mr. Wilson's task of the country to persuade the farmers to vote in favor of staying in the Common Market.

Those who disagree with him in London will only cry out: "Shame! Shame!" But if Mr. Wilson listens closely in Great Snoring he may hear an ancient farmer mutter: "That gaumless gowk of a niddy-noddy fussock would make your pigs lugs burn with his load of old rummage"—describing the effect on your ears of a rubbishy speech by a foolish politician.

Letters

The International Herald Tribune welcomes letters from readers. Short letters have a better chance of being published. All letters are subject to condensation for space reasons. Anonymous letters will not be considered for publication. Writers may request that their letters be signed only with initials but preference will be given to those fully signed and bearing the writer's complete address.

Arab Boycott

I think a difference should be made between an American embargo on Cuban goods and the Arab boycott of companies dealing with Israel, a point of comparison used so often by Arab politicians. Though it is doubtful how legal any boycott is, an Arab nation might logically ban goods from Israel into its own land, but not dictate to third parties. Let's not forget that there is no American boycott list of companies which deal with the Castro government.

DANIEL SPICEHANDLER.
Paris.

Iraq and Kurds

The letter of Dr. P.M. Sorgo (IHT, March 10) shows the lack of knowledge of the facts of the Kurdish situation in Iraq that often leads to a hasty and ill-based judgment.

Iraq is the only country with a sizable Kurdish minority where the Kurds enjoy autonomy, full cultural and ethnic rights and major participation in the central government as signified by the appointment of a Kurdish vice-president and four Kurdish cabinet ministers.

The Barzani rebels have not so much sought justice for the Kurds which they already have, but rather the domination of all the Kurds through coercion.

Instead of having the area administered by law, within the framework of Kurdish autonomy, in the fields of agrarian reform, development and health and education, they have sought to rule outside the law, through personal and tribal diktat.

It is to the credit of the Iraqi government that the program for autonomy and development is being carried out effectively in spite of the rebellion, and that thousands of Kurds who had rallied earlier to the rebels are now working peacefully in putting the development program and autonomy into effect.

TALIB EL-SHIBIB,
Ambassador,
Iraq Embassy.
Bonn.

Probably

Now that Paris pigeons are on the Pill (IHT, March 6), can we assume they'll become permissive and promiscuous?

AL HIX.
London.

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هكذا من الأصل

HOLLAND

In Scholarly Pursuit of a Feminist

By Alice Drago

THE HAGUE (IHT).—"They don't like it that I want to ow more than most women . . . they don't know that a subject to deep melancholy, feel ill—you might even say at I cannot live without being nstantly mentally occupied."

So wrote Belle van Zuylen abelle de Charrière), who was nding a feminist theme 200 ars ago.

She was a prolific letter-writer ome 2,000 letters to and from r have been found—but this dition-breaking woman also ned out novels, plays, essays, ltical pamphlets and found ne to compose music.

Her correspondents included erary, social and political fig-es. She met Voltaire and Dide-, was presented at the Court St. James's. Boswell proposed her and other suitors included French marquis and a German nt.

At 31, she married Charles de arrière, a Swiss. The union ted until her death 34 years er but was not an unreserved ccess.

After Death

Three years after Mrs. de arrière's death both her husnd and the woman she chose be her literary executrix were ad, and her works virtually ppeared. Her own family d discouraged her career, and en taken her first novel out circulation.

Current interest in the 18th ntury, the Age of Enlightenent, has lifted this Dutch-Swiss dter from obscurity. The name Isdamie de Charrière" turns up the correspondence of so many tables of her time that scholars ve begun asking, "Just who is this woman?"

Now a group from the Universities of Cambridge, Brussels and Neuchâtel is assembling a complete edition of her collected works and letters which will be printed by Amsterdam publisher G. A. van Oorschot.

Mr. van Oorschot is aware that sifting through Mrs. de Charrière's literary legacy will take at least two years. The collection —which will run to several volumes—may not be a paying proposition but he is fascinated by the project.

It will also be a personal triumph and vindication for Simone Dubois of The Hague who has worked for years to call attention to Mrs. de Charrière's talent.

Mrs. Dubois is Belgian. Her husband is a literary critic.

In the early 1950s, Mrs. Dubois came across a reference to Belle van Zuylen in a magazine article, was intrigued, and began to research the writer's life. The trail led from Holland across Europe.

"She lived through her century and felt it deeply," Mrs. Dubois said, "but her style and her imagination are from all times. Her letters, just as her books, are free of every literary embellishment and so can still fascinate today's reader."

Isabelle van Zuylen was born at Castle Zuylen in the Netherlands in 1740.

A French governess was engaged to teach the child. When she was 10 she traveled with the governess to France and Switzerland and was enrolled for a term in a Geneva school where, she says, "I often got a scolding because I didn't want to do knitting and handwork but kept wanting to carry on discussions."

Launched in Dutch society, she met James Boswell when both were 19. Boswell was in Utrecht to study law. He sent her poems and letters. In 1766 he proposed, but she was then engaged to the Marquis de Bellegarde. The wedding was called off later.

"Le Noble," her first book, was published anonymously in Amsterdam when Miss van Zuylen was 22 and it was promptly suppressed by her parents. She kept on working, saying that she wrote because "I cannot do otherwise." No copies of her second book, "Justine," have survived.

Charles de Charrière came to Castle Zuylen as a tutor for the younger children and married the daughter of the house. The couple traveled through France before settling at his modest country home Le Pontet in the Swiss canton of Neuchâtel.

Mrs. de Charrière tried hard to fulfill a wife's role, and was genuinely disappointed by her failure to have children. Her literary output and the flow of letters to friends and relatives dropped drastically during the next few years. The couple lived in Geneva in the winter seasons but Mrs. de Charrière withered rapidly through lack of intellectual stimulation. A friend said she was so changed she was unrecognizable and must be ill.

After 10 years there was a partial estrangement between the Charrières and Mrs. de Charrière went to live alone in the village of Chexbres. She began to write again.

When she was 46 and staying in Paris, she met Benjamin Constant, then 19. Another of her friends was Germaine de Stael, whose salon drew political and intellectual figures. When Mrs. de Charrière introduced Constant to Mrs. de Stael he swiftly transferred his devotion to the younger woman.



Iconographisch Bureau, The Hague.

Belle van Zuylen at 19, portrait by G. de Spinny, from the collection of Baroness van Nagell.

In the last years of her life Mme de Charrière published novels, essays and plays that were strikingly modern. Many were translated into German. Before her death she entrusted all her papers to a young friend, Henriette L'Hardy, but she died in childbirth in 1808. Years later her son attempted to publish some of Mrs. de Charrière's letters but finally he gave her papers to the Neuchâtel library, where Simone Dubois found them.

One question about Belle van Zuylen remains unanswered—how many of her letters and other works are still in the possession of her titled Dutch relatives? Two centuries later, members of the family are reluctant even to discuss this woman who wanted an education, pursued a career, married a tutor when she could have chosen a baron, and embarrassed her own class by ridiculing the nobility in her writings.

PARIS FILMS

Visconti's 'Conversation Piece'

By Thomas Quinn Curtiss

PARIS, March 18 (IHT).—Luchino Visconti, having made a film of Thomas Mann's "Death in Venice," continues a discussion of death in "Conversation Piece" (in English at the Gaumont Champs-Elysées).

It is a film of exceptional quality, thoughtful, provocative and done with a mastery of high style —until the final 15 minutes when it comes apart at the seams.

The scenario contains two stories of the conflict between duty and inclination—the struggle of an older man, a retired American professor living in Rome, who has embitteredly withdrawn from society and the struggle of a family rent by self-indulgence. Of these two conflicts (which intersect) the first is sincerely and logically worked out, while the second seems as uninteresting as it is insincere.

The American, who is of Italian descent, has confined himself among his books and pictures. His peace is disturbed by a haughty and ruthless woman who wants to rent the top floor of his apartment. She is the estranged wife of a wealthy industrialist. Her spoiled daughter and her prospective son-in-law, both still in their teens, accompany her on unwelcome visits. The professor is reluctant to have them in his house, instinctively fearing them, but, after a show of resistance, he gives in. It turns out that the woman wants the upstairs flat for her German gigolo, a loose and foul-mouthed man who, among other things, is engaged in illegal drug traffic.

The professor is soon unwittingly involved in the doings of this fast set. He is at once repulsed and fascinated by the attitudes and mores of the younger generation and curiosity draws him from his shell. The German gigolo, it seems, studied art before being expelled from a university for his activities in campus riots and yearns honestly for a better way of life. A father-son relationship is shakily established between the two men, but all comes to naught in the denouement. An otherwise absorbing psychological drama is tripped up in its last moments by a grotesque ending. But the distinguished treatment of all but the concluding scenes excuses this jarring discrepancy.



Burt Lancaster
. . . as the professor.

Burt Lancaster, as reliable an actor the screen possesses, portrays the professor to moving effect, conveying both the man's inner anxiety and his outward control and command, in a performance of fine nuances and unusual depth. Silvana Mangano as the aggressive, passion-ridden intruder who reawakens his flickering interest in life suggests aptly a slick and blood-thirsty tigress, a chic and worldly bird of prey. Helmut Berger is the gigolo and Claudia Marsani and Stefano Patrizi are the selfish youngsters. The work of the last two is somewhat marred by crude dubbing into English that makes them sound like wrong-side-of-the-tracks resident of a New Jersey town rather than members of the Roman jet set.

* * *

Claude Berri's latest, "Le Mile du Siècle" (at the Elysées Lincoln, the Gaumont-Pathé and the Gaumont Opéra) is a comedy drama that is neither sufficiently funny nor sufficiently suspenseful. The wife of a pathologically jealous husband is held as a hostage by bandits during a bank robbery. His main concern is whether or not the gangsters trifle with her affections. This is a B-picture paraphrase of the problem of Crommelynck's "Magnificent Cuckold."

* * *

Claude Faraldo who made the bizarre, inventive "Themroc" last season now delivers, for obscure reasons, "Tabarnac!" (at the Hautefeuille), a documentary on a band of Canadian poo musicians who perform under the deceptive title Offenbach. We attend their concerts, rehearsals and have some glimpses of their communal home life. They are a noisy lot and professionally qualify as a sort of road company of the Rolling Stones.

It's Kick-Off Time for European Festival Season

PARIS, March 18 (IHT).—The Easter period brings the opening of the annual season of music and arts festivals. Following is a listing of festivals beginning in March and April, with summary of program highlights and addresses where more detailed information may be sought. Information on later festivals will be carried in subsequent editions.

* * *

Royan (March 22-28): The 12th music and dance festival at this French Atlantic coast city has the usual heavy program of contemporary music, including 44 world premieres. Ensembles on hand include the Orchestre National de France, the Solisti Veneti, the London Sinfonietta, the Percussions de Strasbourg, the Ensemble 2e 2m of Champigny and the London Dance Organization, while among the composers in the spotlight are Cristobal Halffter, Andre Boucourechliev, Franco Donatoni and Karlheinz Stockhausen. The overall Festival d'Art Contemporain (March 17-April 7) also includes a cycle of videotape films, a seminar on traditional Persian music and a choreographic exhibition. (Boîte Postale 517, 17200 Royan, France.)

* * *

Salzburg Easter Festival (March 29-31): A recreation of the noted Herbert von Karajan-Franco Zeffirelli production of "La Bohème" is the novelty this year, plus repeat performances of last year's "Die Meistersinger," while Karajan conducts the Berlin Philharmonic and soloists in Beethoven's "Missa Solemnis" and a Dvorak-Ravel program. (Osterfestspiele Salzburg, Festspielhaus, A-5010 Salzburg, Austria.)

* * *

Festival de Pâques, Lourdes (March 29-April 6): The major works at this seventh festival of music and art are Telémann's St. Mark Passion," Dvorak's Requiem and Beethoven's Ninth Symphony. Kurt Redel again conducts most performances, with his own Pro Arte Orchestra of Munich and the Philharmonia Hungarica, and the soprano Sena Jurinac will give a recital with orchestra and sing the soprano part in the Beethoven Ninth. Exhibitions include one on Mozart. (Bureau du Festival, Place de l'Eglise, 65100 Lourdes, France.)

* * *

Pitlochry Festival Theater (April 26-Oct. 4): Plays this year include Ibsen's "The Master Builder," Lonsdale's "On Approval," Alan Ayckbourn's "How the Other Half Loves" and works by Slingsby Lawrence, Robert Kemp, Stewart Conn and Tom Gallacher. Musical programs fill out the schedule, and the festival proper will be preceded by a mini-festival from April 4 to 7. (Festival Theater, Pitlochry, Perthshire, Scotland.)

* * *

Festival Las Palmas (April 29-May 30): A new entry to the festival roster, founded by the operatic stage director Tito Capobianco (who will stage most of the works), this event on Grand Canary Island offers five operas with formidable casts: Donizetti's "Maria Stuarda" with Sutherland and Tourangeau, Puccini's "Tosca" with Nilsson and Wixell, Verdi's "Macbeth" and "Otello" and Offenbach's "Tales of Hoffmann." (Teatro Pérez Galdós, Las Palmas, Gran Canaria.)

* * *

Schwetzingen (April 30-May 30): The delightful rococo theater has been restored at this 18th-century Lustschloss near Mannheim, and this year's program will again include opera, including the world premiere of Günther Bialas's "Der Gestiefelte Kater," by the Hamburg State Opera, conducted by Horst Stein, staged by Günther Rennert and designed by Jörg Zimmermann; Mozart's "Die Entführung" by the Mannheim Nationaltheater, and Cavalli's "La Calisto" by the Deutsche Oper Berlin. The program includes concerts—with the customary emphasis on the Mannheim school—recitals and theater. (Schwetzinger Festspiele, 6830 Schwetzingen, West Germany.)

—DAVID STEVENS.

Music in London: Valente's Versatility a Mixed Blessing

By Henry Pleasants

LONDON, March 18 (IHT).—Caterina Valente, opening a three-week engagement at the Talk of the Town, last night, came close to being overwhelmed by her own multifaceted talent and accomplishments.

She is known, and has been known for many years, primarily as a singer, and a good one. Her record album sales, according to her press material, have reached 5 million. But those who know her only from her records and radio have experienced only a fraction of what she offers in a personal appearance.

Let's see. She tap danced last night. She juggled with hats and balls. She played guitar and accordion. And she did all these things well. She sang in four languages—English, French, Spanish and Portuguese—and is said to be fluent in 11. As a singer she proved herself mistress of many styles and idioms.

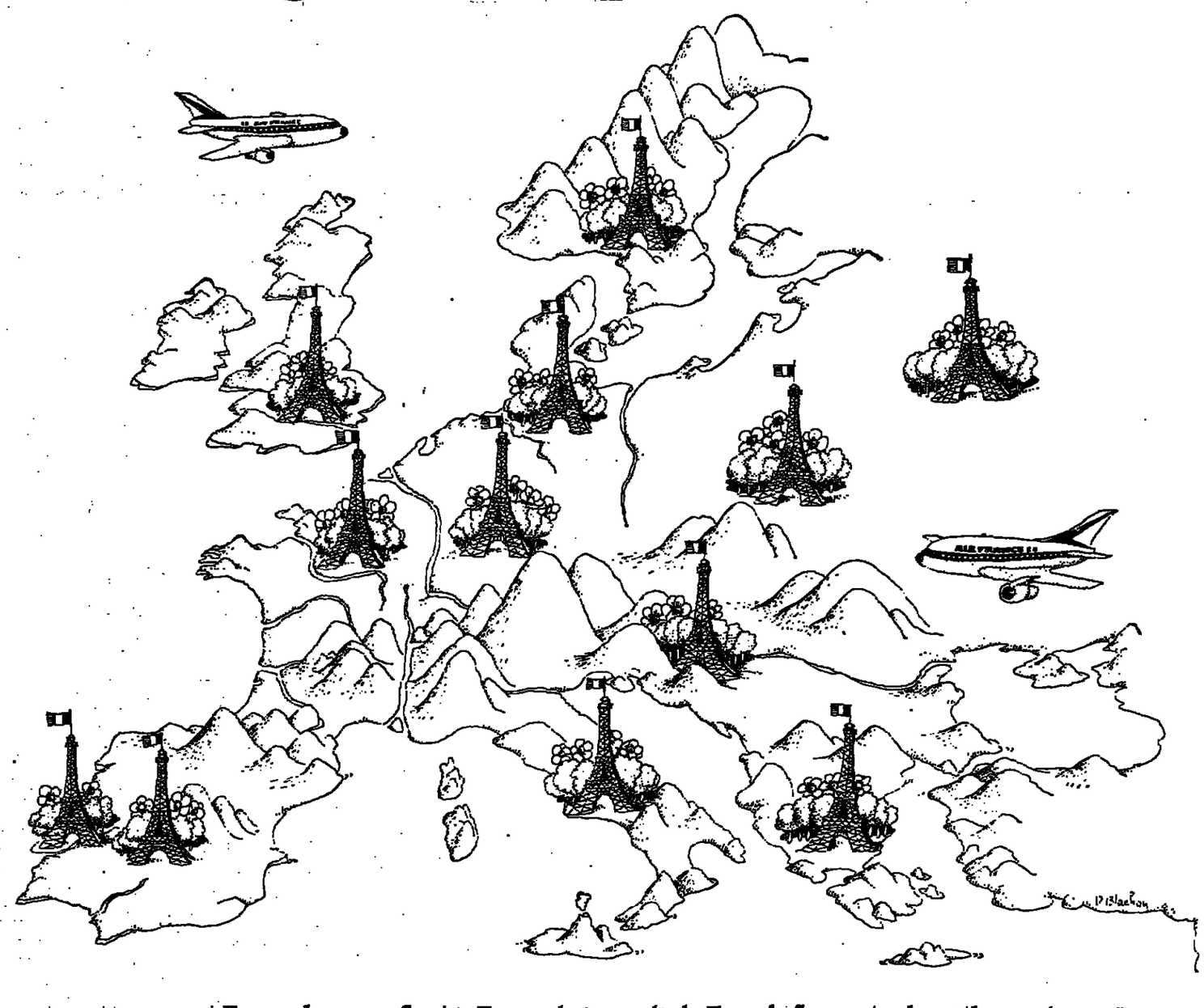
In a ballad—"Windmills of My Mind," for instance, which she sang in its original French—she can recall and rival Juliette Greco and Marlene Dietrich in declamation, and wail like Edith Piaf. In "We've Only Just Begun" and "Scarborough Fair" there were echoes, and good ones, of Peggy Lee.

Then, suddenly, with her greatly accomplished brother and musical director, Silvio, on clarinet, she was scatting the "Alla Turca" from Mozart's Sonata in A-major in one of those virtuoso duets for which Cleo Laine and John Dankworth are justly famous. Next, with her brother on guitar, she was singing nursery rhymes to the tune of "The Boy From Ipanema."

It was all very good—and a bit too much. Caterina Valente was born into an Italian circus family in Paris, and has been in show business all her life. Like Liza Minnelli, whose background is similar, and who shares her versatility, she seems hesitant to trust and fully exploit her talent and art simply as a singer.

And yet, for all the utter professionalism of everything she did, it was as a singer of songs, with exemplary enunciation in all languages, and with discreet and tastefully ingenious instrumental backings, that she came across most compellingly. Versatility is not always an unmixed blessing.

There's a little bit of Paris in 52 cities throughout Europe.



Alicante
Amsterdam
Athinai
Barcelona
Basel
Beograd
Berlin
Bruxelles
Budapest
Copenhague
Dusseldorf
Frankfurt
Genève
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Köln
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Lisboa
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Malaga
Madrid
Manchester
Milano
Moskva
München
Napoli
Oslo
Palma
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Wien
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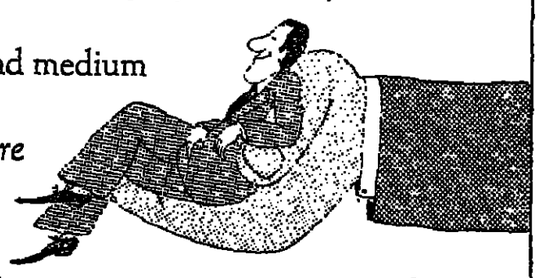
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70¾	46½	AbbLab 1.44	18	268	71½	69¾	70¼	+ ¼
45¾	33¼	ACF In 2.40	8	94	42⅞	42¼	42¼	− ⅜
10⅝	7	AcmeClv .50	6	23	9¼	8⅝	8⅝	− ½
3⅞	1¾	AdmDg .04e	5	39	3⅜	3⅛	3⅛	− ¼
18¼	7¾	AdmEx .77e		x61	9¾	9½	9½	
3⅝	2⅛	Adms Mills		20	3½	3¼	3⅜	
8	3¼	Addressog		663	7⅝	6¾	6⅞	− ⅜
9¾	7¼	AdvInv .26e		36	9⅝	9⅜	9⅜	− ¼
26½	20	AetnaLf 1.08	8	612	23⅞	23⅛	23¼	− ½
39¾	31	AetnaLf pf 2		17	35	35½	35½	− ½
7	4¼	Aguirre Co	8	1	6⅜	6⅜	6⅜	
10½	6⅞	Ahmans .20	6	73	10¼	9⅝	9⅞	− ⅜
3	1⅝	Aileen Inc	7	32	2⅞	2¾	2¾	− ⅛
64½	44¾	AirPrd .20b	19	414	65¾	64½	65¼	+ 1¼
15¾	10½	Aircoinc .90	5	64	15⅝	15⅛	15⅛	− ¼
2	¾	AJ Industrls		157	2	1⅞	2	
13¾	10½	Akzona 1.20	5	43	13⅜	13	13¼	− ⅛
13	7⅞	Ala Gas 1.18	7	5	10⅞	10⅝	10⅝	− ¼
94½	78	AlaP pf9.44		z10	93	93	93	
84½	69½	AlaP pf8.28		z100	82	81⅞	82	+ 1
14¼	9	Alaska Intrs	12	107	14⅛	13⅝	13⅞	− ⅛
19¼	13⅞	Albanyln .60	6	22	19⅞	19¼	19½	+ ⅜
7¼	4⅛	AlbertoC .36	20	133	7	6⅜	6⅜	
14½	12¼	Albertsn .60	8	145	14⅞	14⅜	14⅜	
22½	18⅞	AlcanAl 1.20	5	447	21¼	20⅜	20¾	+ ¼
10¾	7½	AlcoStd .48	4	365	10⅛	10	10	− ⅜
26¼	15¼	AlconLb .24	25	29	25¾	24¾	24¾	− ¾
5¼	2½	Alexdrs .10e	14	45	4⅞	4⅜	4⅜	
6⅜	3⅞	Alison Mfg	3	27	4¾	4⅜	4⅜	− ⅛
9	6⅞	AllegCp .45e	3	17	8⅞	8½	8½	− ¼
25⅛	20⅜	AllgLud 1.80	3	50	25⅜	24⅜	25	+ ⅜
35⅞	31⅞	AllgLud pf 3		5	36¼	36	36¼	
18⅛	12⅞	AllgPw 1.52	8	153	14⅝	14½	14¼	− ⅛
7	4⅛	AllenGrp .40	6	20	6⅞	6½	6½	− ½
38¼	27	AlldCh 1.80	7	285	37½	36⅜	37	
13⅞	8⅝	AlldMnt .54	8	53	13⅝	12⅞	13⅛	+ ⅜
15⅛	13½	AlldProd 1	4	15	15⅛	14⅝	14⅞	− ⅛
28	15⅞	AlldStr 1.50	6	65	27¾	27	27⅛	− ⅛
4	2⅛	Alld Supmkt		74	3¾	3½	3⅝	− ⅛
10⅛	6⅝	AllisChal .26	5	256	10⅛	9½	9⅝	− ½
8	5⅛	AllrlAut .56	7	3	7½	7⅜	7⅜	
10⅛	7⅜	Alpha Pl .72	4	14	10⅜	10	10	+ ⅛
40	27⅛	Alcoa 1.34	8	603	41	39⅛	39⅛	− ⅜
39¼	26¾	AmalSug 2a	3	54	39	38⅛	38⅛	− ⅛
47¼	28¾	Amax 1.75	7	1132	40¾	39¾	40⅛	+ 1
100	77	Amax pf5.25		8	99⅞	97¼	98¼	+ 1½
10¼	6	AMBAC .40	5	16	9⅞	9½	9½	− ½
5	3	Amcord .24	5	98	5⅛	4⅞	5	
18¼	13¼	Amerce 1.20	4	1	18⅛	18⅛	18⅛	
33¼	25½	Amrc pf2.60		1	33	33	33	− ¼
22⅜	15⅛	A Hess .30b	3	318	18½	17½	17½	− 1⅛
54⅛	42¼	A Hes pf3.50		28	52	50¾	50⅜	− ½
14⅛	7⅜	AAirFlt .44	10	172	14⅜	13⅞	13⅞	− ½
10⅛	5⅛	Am Airlin	12	364	9¼	8¾	8⅞	
8	3¾	ABaker .20		17	7⅞	7⅜	7½	− ¼
40	30½	A Brnds 2.68	8	187	40	39½	39½	− ½
20¾	13⅛	AmBdcst .80	7	695	20¾	20¼	20¼	− ¼
9⅛	5	AmBldM .36	6	12	8¾	8½	8½	− ¼
34½	29½	A Can 2.20a	6	102	34⅝	34⅛	34⅛	− ¼
23⅛	18¾	A Can pf1.75		7	23⅛	22⅞	23⅛	+ ¼
3⅜	1½	AmCen Mtg		11	3¼	3	3¼	+ ¼
18¼	13¼	A Chain 1.20	5	7	17½	17⅛	17⅜	− ⅛
27	20¼	A Cyan 1.50	8	587	27⅛	26½	26¾	− ¼
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27½	16½	A DisTel .52	13	133	26¾	25⅜	25¾	+ ⅜
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19⅝	14½	AmElPw 2	8	666	17¼	16¾	17	+ ⅛
6½	3⅞	AFamily .24	5	32	6⅛	5⅞	6	+ ¼
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14¼	11¼	AmF pf1.50		z100	12¾	12½	12½	− 1
24¼	20⅞	AGIBd 1.99e		21	23⅞	23½	23½	− ⅛
17¼	14⅜	AGenCv 1.32		5	16¼	16⅛	16⅛	
11⅜	9	A GnIns .60	5	221	10⅜	10½	10⅝	+ ¼
22	17⅛	A Gln pf1.80		24	21	20¾	20⅞	
11½	8⅝	AmHoist .70	5	54	11⅜	11⅛	11½	
40⅛	27¾	A Home .88	27	159	40⅛	39	39	− ⅜
177¼	128	A Home pf 2		4	176	174½	174½	− 2½
35	25⅞	AmHosp .30	24	223	31¾	30¾	30¾	− ⅝
3⅞	1⅞	Am Invest		6	3⅛	3	3	− ⅛
6⅞	3½	A Medicl .12	7	198	6⅛	6	6	− ⅛
5⅜	1¾	A Medicorp	6	500	5⅜	5	5	− ⅜
6⅞	3⅝	Am Motors	4	958	6⅝	6	6⅛	− ½
39¼	35	ANatGs 2.54	7	224	37⅞	37¼	37⅜	+ ⅜
6⅞	3⅞	Am Seating	24	20	6½	6⅛	6⅛	− ⅜
11¼	5⅞	AmShip .65b	141	45	9⅞	9⅝	9⅝	+ ⅜
17¾	13¾	A Smelt 1.50	4	273	17¼	17⅛	17⅛	− ⅛
13¼	8⅞	AmStand .30	6	229	13⅝	13	13⅛	− ⅛
55½	47⅞	A Std pf4.75		7	54	53⅞	54	+ ½
9	6	AmSteril .28	13	377	8⅞	8⅞	8⅞	+ ⅝
38	24¾	AmStores 2	5	70	37⅝	37	37⅛	− ⅝
2⅛	7-16	AT&T wt		1556	1½	1⅜	1⅜	+ ⅛
51⅝	44¼	AmT&T 3.40	10	1135	51¼	51⅛	51½	
56⅜	49	AmT&T pf 4		69	56⅛	55⅜	55⅝	
45¼	40½	ATT pfB3.74		59	46⅛	45¾	45⅞	+ ¼
45	39¼	ATT pfA3.64		132	45½	45	45¼	+ ¼
13⅛	8½	Ameron .90	4	6	13⅛	12⅞	12⅞	− ⅛
5	2⅝	AmesD .10e	5	11	4⅞	4¾	4¾	− ⅛
15	10¼	Ametek 1	7	32	15	14⅞	14⅞	− ¼
15⅝	9⅝	AMF In 1.24	13	449	15⅜	15⅛	15⅛	

—1975— High	Low	Stocks and Div in $	P/E	Sls. 100s	High	Low	Last	Net ch'ge
20¼	15⅝	Amfac Inc 1	4	90	20⅝	19¾	20	
25½	23¼	AMP Inc .37	27	481	34	33¼	33⅝	+ ⅜
8¼	6⅜	Ampco .40a	3	2	8	8	8	+ ⅛
5½	2⅝	Ampex Corp	5	336	5½	5	5	− ⅜
4⅜	1¾	Amrep Corp	4	293	2⅞	2⅜	2⅜	− ⅜
31⅞	25½	Amstar 2.40	2	137	30⅞	30⅜	30⅜	+ ⅜
8⅜	7⅞	Amstr pf.68		10	8⅜	8⅜	8⅜	
51½	35¼	Amsted 3.20	6	95	51¾	51	51	− ¼
7¾	5⅜	Amtel .32	4	120	7¾	7⅜	7½	+ ⅛
19⅛	13½	Anacon 1.20	4	262	17⅞	15⅞	17	− ⅜
17½	14	AnchrH 1.20	7	41	16⅛	16⅛	16⅛	+ ⅛
26½	20⅛	AnderClay 1	5	10	25⅝	25⅛	25⅛	− ¼
7½	3¼	Angelica .12	8	39	7	6¾	6⅞	− ¼
17¾	12¾	AnsulCo .62t	4	94	16¼	15⅞	16⅞	− ⅜
11¼	9⅝	Apache .50	5	90	10¼	10	10⅛	
12⅞	9½	ApcoOil .49t	4	14	10⅞	10½	10¾	− ¼
2½	11-16	Apeco Corp		93	2⅛	1⅞	1⅞	
15¼	9⅞	APL Corp 1	5	25	15	14⅝	14⅝	− ⅛
11⅞	6⅝	APL pfB .50		1	11⅝	11⅝	11⅝	− ¼
2½	1⅛	Appld Mag		33	2⅜	2⅛	2⅛	− ⅜
85	48¼	ARA Sv 1.46	14	76	81	78½	80¼	+ 1⅝
8¾	6⅞	ArcataN .36	6	98	9¼	8⅞	9	+ ⅛
23⅜	16½	ArchrD .25b	12	405	23	21¾	22⅜	+ ⅞
2½	1⅝	Arctic Entr		18	2¼	2⅛	2¼	+ ⅛
4⅛	2¼	Aristar	113	52	3⅝	3⅛	3⅛	+ ⅜
14⅞	11⅞	ArizPSv 1.36	6	199	14	13¾	13⅞	− ⅛
6⅛	4⅞	ArkBest .44		25	5¾	5⅝	5⅝	− ⅛
25½	20⅝	ArkLGs 1.70	7	49	24⅞	23¾	24¼	+ ⅛
2¾	1⅝	Arlen RltyD		193	2¾	2⅝	2⅝	− ⅛
7	6	Armada Cp	5	2	6¼	6¼	6¼	+ ⅛
29⅝	23	Armco 1.60a	4	457	29⅞	29	29⅞	
29½	23⅝	Arm pf 2.10		22	29	27¾	27¾	
53	43½	Armr pf4.75		z10	50	50	50	− ¼
26¼	20¼	ArmstCk .92	18	205	25¾	25⅛	25⅝	− ⅛
48	45	ArmC pf3.75		z100	47	47	47	
17⅛	11⅛	Armst Rub	5	41	12⅛	11¾	12	
12⅞	10½	AroCorp 1	5	11	12¾	12¾	12¾	
8⅛	5⅜	Arvin .39r	10	53	7⅞	7¼	7⅞	+ ⅛
85⅞	62½	ASA Lt 1.40		307	82⅞	79¾	82	+ ⅞
21	16½	AshOil 1.50	4	753	20	19⅝	19⅝	− ¼
23	16¼	AsdDrG 1.40	8	160	25⅞	25	25	− 2
8¾	5¾	Athlone .40	3	76	7⅞	7⅜	7⅜	− ⅛
5⅜	2½	Atlco 1.50e	7	58	4⅝	4⅜	4⅜	+ ⅛
17⅜	12⅜	AtCyEl 1.50	7	27	17½	17	17	− ¼
95	75½	AtlRich 2.50	10	497	84⅛	82⅞	82⅞	− 1⅝
51	45	AtRc pf3.75		z10	50⅛	50⅛	50⅛	
159	129	AtlRch pf 3		3	141¾	139	139	− 1
61½	52	AtlRc pf2.80		123	57⅝	56½	56⅝	− 1⅛
2¼	1⅛	Atlas Corp		70	2⅛	2	2⅛	+ ⅛
7⅛	3⅝	ATO Inc .20	5	117	7⅝	7⅛	7½	− ⅛
48½	27¼	AutDat .23e	27	96	49	47½	48¾	+ ½
4⅞	1¾	Autom Ind	6	54	4⅞	4	4	
5⅝	2⅝	Avco Corp		76	5¼	5⅛	5⅛	− ⅛
15-16	⅜	Avco Cp wt		42	⅞	13-16	13-16	− 1-16
17	9¾	AvcoCp pf		30	17	16⅝	16⅞	− ⅛
32⅛	21¾	AveryPd .30	16	67	29½	28⅝	29⅜	
8⅛	5⅜	Avis Inc	12	152	8	7½	7½	− ½
7½	4⅜	Avnetinc .34	3	162	7⅜	6¾	6⅞	− ½
36⅛	27¼	Avnet pf2.50		1	36½	35½	36½	+ ½
39⅛	27⅛	AvonPd 1.48	21	1046	40⅛	39⅛	39⅝	+ ⅜
16⅝	13¼	Aztec OilGs	11	38	14⅛	13¾	14	− ½
		B						
19⅝	13½	BabckW .80	6	110	17¾	17⅛	17⅛	− ⅝
7⅜	3	Bache .10e		174	7⅛	6⅝	6⅝	− ½
8⅝	4½	Bakerln .20	8	345	8⅝	7⅞	8	− ¼
38⅜	32	BakerOil .37	19	350	38	36⅛	37½	
8¾	6⅛	BaldDH .40a	4	39	8	7⅝	7⅞	− ⅛
15¾	11⅝	Ball Cp .60	8	42	15⅜	15⅛	15½	+ ⅛
19¾	15½	BalGE 1.96	6	196	18⅛	17⅝	18	− ⅛
17⅛	11½	BanCal .34	11	4	17¼	6⅞	16⅞	− ¼
6	2⅜	Bangr Punt		30	4⅜	4⅛	4⅛	− ⅛
17	10⅝	BangP pf 2		2	14¼	14½	14½	
11⅞	7⅝	BanP pf1.25		1	10¼	10¼	10¼	+ ⅜
31⅜	24½	BkofNY 2.20	5	22	30¾	30½	30⅜	
13½	9½	Bk of Va .88	5	131	11⅞	11½	11⅜	− ⅛
22⅞	19¼	BarbOil .80e		33	20⅜	20⅛	20⅛	− ½
17⅝	11¼	BardCR .20	17	52	17⅜	16½	16½	− ¼
3⅞	1⅜	Barnett Mfg		55	4⅛	3⅞	4	+ ⅛
9¾	6⅝	BasicInc .60	4	17	9⅜	9⅛	9⅜	+ ⅛
29	24¼	Basic pf2.50		z20	29	29	29	
18⅛	14½	BatesMf .20	3	68	16	15¾	15⅞	+ ¼
22½	18⅝	Bate Mf pf1		1	20	20	20	+ ⅛
12⅛	4½	Bathind .40	143	609	11¼	9¾	10	− ⅞
28⅞	21⅝	BauschL .60	13	902	28½	26¾	27	− 1⅛
45⅝	31½	BaxtLab .19	36	856	45	43⅝	43⅝	− 1
18	14½	BaySfG 1.80	7	13	17⅝	17⅛	17⅛	− ⅜
22⅞	14⅝	Bearing .32	11	77	24	23	23⅞	+ ⅞
21½	14⅛	BeatFds .72	12	400	21	20	20	− ⅝
32⅝	17⅝	Beckmn .58	15	360	35	32⅞	32⅞	+ ⅞
37⅛	28	BectDick .49	21	290	36⅜	36⅛	36¼	+ ⅛
11	6⅞	BeechA .60b	5	106	11	10⅞	10⅞	− ¼
22⅝	15	Beker .28	5	352	22⅛	21⅛	21⅜	− ⅛
15⅛	11¼	BelcoPet .60	4	57	15⅛	14⅞	14⅞	− ⅜
15⅞	12¼	Belden 1.20	5	8	15⅛	15⅛	15⅛	− ⅛
6¼	5¼	BeldHe .30b	7	15	6¼	6	6¼	+ ⅛
17	10⅛	Bell How .84	6	132	17⅛	16	16⅛	− ⅞
18	13⅞	BemisCo 1b	4	9	16	15⅜	15⅜	− ⅛
33½	21¾	Bendix 1.80	7	60	34	33¼	34	+ ½

—1975— High	Low	Stocks and Div in $	P/E	Sls. 100s	High	Low	Last	Net ch'ge
58	36	Bendix pf 3		6	50½	50½	50½	+ 1½
19⅝	14⅛	BenfICp 1.25	6	709	19⅞	18⅞	19	− ½
48	37⅛	Benef pf4.50		z30	45⅛	45⅛	45⅛	+ 1½
51⅝	38	Benef pf4.30		8	47⅝	47⅝	47⅝	
27½	21½	Bnfl 5pf 2.50		z120	26	26	26	
7⅞	3¼	BenfStd Mtg		38	4⅜	4⅛	4⅛	+ ⅛
3⅞	2⅜	BengtB .07e	8	1063	3⅜	3⅛	3⅛	+ ⅜
4⅛	2⅛	Berkey Pho		153	3⅞	3⅝	3⅝	− ⅛
7	2⅝	Best Prod	9	74	6⅝	6½	6⅝	− ⅛
34½	24¾	BethStl 2a	4	1188	35	34⅛	34¼	− ½
41⅜	35¾	BigThre .48	17	x216	41⅜	41½	41½	+ ⅜
33⅞	28¼	BlackDr .40	29	556	33⅛	32¼	32⅛	− ⅜
5⅛	3⅞	BlairJhn .48	15	37	4⅞	4⅜	4⅜	
16½	10⅝	BlockHR .40	11	311	15¾	14	14	− 1⅛
20½	12½	BlueBell .80	6	209	21½	20⅛	20⅝	+ ⅜
2⅛	1⅜	Bobbie Brks		75	2⅛	2⅛	2⅛	+ ⅛
22⅞	15⅛	Boeing .80	6	582	22⅜	20⅝	20⅞	− 1⅛
18⅞	10½	BoiseCas .50	5	1118	18⅞	17⅞	17½	− ⅛
22	15⅜	BkMont 1.50	6	2	20½	20⅛	20⅜	− ⅛
24⅜	20⅛	Borden 1.38	9	437	24⅜	23⅜	24⅛	− ⅛
17⅛	13⅜	BorWar 1.35	6	103	17¼	16½	16⅝	− ⅜
2⅞	1⅛	Bormans	6	29	2⅞	2½	2½	
8⅜	5	Braniff .20e	6	1078	7⅜	7⅛	7⅛	− ⅛
43⅛	36⅛	BriggS 1.60a	12	127	41	40	40⅞	+ ⅞
63⅞	44½	BristMy 1.60	16	1897	63¾	59⅝	59⅝	− 4⅛
39⅞	33	BristM pf 2		21	39½	38½	38½	− ⅜
10⅝	4⅛	BritPet .40e	3	261	8⅞	8¾	8⅞	+ ⅛
16⅝	12⅞	Brkwy Gls 1	6	66	16⅛	15⅛	15½	− ⅞
17	11⅞	BklyUG 1.72	7	10	16⅛	16⅛	16⅛	+ ⅛
11⅜	9½	Brown Co	3	7	11¼	10⅜	11¼	+ ⅜
19	3½	BwnGp .60	18	20	19⅛	19	19⅛	+ ⅜
7⅜	4⅞	BwnShrp .20	5	6	7⅜	7¼	7¼	
8¼	5	BrwnFer .20	8	210	7⅞	7⅛	7½	− ⅛
13⅞	9	Brunswk .40	7	1408	14⅛	13⅜	13½	− ¼
14½	9¼	BrushW .40	5	69	14⅞	14½	14½	
6	3½	BT Mt 1.15e		93	5½	5⅛	5⅛	− ⅜
38½	31¼	BucyErie 1	15	99	34⅜	33¼	33½	+ ⅛
10⅝	7⅛	BuddCo .8	6	58	10	9⅝	9⅝	− ¼
5	4½	BudCa pe 8		5	5	4⅞	5	
4⅛	2⅜	Budtind .22t	5	23	4⅜	4	4¼	+ ¼
17	12	BuffFor 1.10	14	48	15½	15	15	− 1
9½	7	BulovaW .70	6	50	9⅛	9	9	
22⅛	19¾	BunkHil 1.92		6	21⅜	21⅜	21⅜	+ ¼
7½	3¼	BunkrRa .40	9	58	7⅛	6⅝	6⅝	− ½
14¼	9⅞	Bunkr pf1.50		12	14	13¾	13¾	− ¼
23½	14⅞	Burlind 1.20	8	648	24	23½	23½	
42⅞	35⅝	BurlNor 1.70	6	311	37⅜	36⅜	37	− ¼
7½	6⅝	BurlNo pf.55		14	7⅛	7	7⅛	+ ⅛
20⅝	11⅜	Burndy .78	7	47	21⅛	21	21	+ ⅛
95⅝	61⅛	Burrghs .60	26	1250	96⅛	93⅞	93⅞	
		C						
5½	3⅝	CabCab For	3	16	4½	4⅜	4⅜	− ⅛
21	15⅝	Cabot Cp .92	4	15	20⅞	20¼	20¼	− ⅜
2⅝	1⅝	Cadence Ind		22	2⅞	2⅝	2⅝	− ⅛
4⅜	2⅜	Caesars Wrl	6	40	4	3⅞	3⅞	
4⅝	2½	Cal Finanl		324	4⅝	4	4⅛	− ⅛
15⅜	13⅝	CalP Ut 1.52	6	31	15	14⅛	14⅞	− ½
13⅛	7½	Callahn .15r	10	125	12¾	11⅞	12¼	+ ⅜
3⅝	1⅝	Camrn Brn		26	3	2¾	2¾	
36¾	28⅛	CamRL .40a	21	319	36¼	34⅝	36¼	+ 1⅜
33⅞	27⅜	CamSp 1.24	12	151	32½	22	32	
34¾	32	CanSouRy 3	7	z60	35½	35	35½	+ 1¼
17⅛	13⅞	CdnPac .86o	7	51	16⅝	16⅜	16⅝	+ ⅛
11⅝	7⅝	CanalR 1.10	10	4	11¼	10⅞	11¼	+ ¼
37½	22	CapClt Com	13	27	37½	36½	37⅜	+ ⅜
26⅝	22⅝	Cap Hold .34	15	464	24⅝	24⅛	24½	+ ½
3¼	1⅞	Caplt Mtg		48	3⅜	3⅛	3⅛	+ ¼
37¼	28¼	Carbor 1.70	5	22	36¼	36	36	
2⅞	2	Carling OKe		17	2⅞	2⅝	2⅝	
1⅝	19¼	Carlisle .88	4	2	13½	13½	13½	
66	53⅝	CaroC&Oh 5		z200	60½	60	60	− 1
6¼	4⅜	CaroFrg .40	7	5	5⅛	5⅛	5⅛	
17	11	CaroPw 1.60	7	226	15⅝	15⅛	15⅛	− ⅝
22⅝	15⅝	CarTec 1.60	5	23	22½	22⅛	22½	+ ⅛
12⅝	6⅞	CarrCp .52	31	340	12¾	11⅝	11⅝	− 1
12	10⅝	CarrGn .57e		7	11	11	11	
23⅛	13¼	Cart Hwl .88	18	775	23⅝	22½	22½	− ⅝
38	24¾	CartHw pf 2		127	39	33½	38½	+ ½
8¾	6⅛	CartWall .40	10	233	9⅛	8¾	9	+ ½
9⅝	6½	CascNGs .92	36	2	8⅝	8½	8⅝	
16⅛	13¼	CastlCk .60b	6	143	16⅛	15½	15½	− ½
69½	48	CaterTr 1.80	16	347	66⅝	65	65	− ⅝
44⅞	28⅞	CBS 1.46	12	554	45¼	44¼	44⅞	+ ⅜
39½	20½	CBS pf 1		34	31	30⅝	30⅜	+ ¼
1⅛	⅞	CCI Corp		49	1⅛	1⅛	1⅛	
15⅞	11⅜	Ceco Cp 1.15	5	14	16	15⅝	15⅞	+ ⅛
30⅝	25⅝	Celanse 2.80	5	409	31⅜	30⅜	30⅞	+ ¼
49½	41	Celn pfA4.50		1	49½	49½	49½	+ ½
7⅛	3⅛	Cencoinc .20		156	5⅞	5⅜	5⅜	− ⅛
10½	5	Centex .12	14	243	10¼	9½	9⅝	− ⅜
17	12⅞	CenHud 1.72	7	26	16	15⅞	15⅞	− ⅛
16	11¼	CenIllLt 1.60	8	36	15⅝	15⅛	15⅛	− ⅛
29½	25¼	CnILt pf2.87		z700	26½	26¼	26¼	− ½
13½	9⅝	CenIlPS 1.20	8	42	12¼	11⅞	12	
17¾	14⅛	CenLaE 1.28	8	69	17⅛	16¾	16¾	− ¼
13½	10⅞	CeMPw 1.34	8	12	13⅝	13⅛	13⅛	+ ⅛
17	14¼	CenSoW 1.16	9	205	15⅝	15¼	15¼	− ¼
14⅝	10	CenSoya .60	9	279	13⅝	12⅞	13¼	+ ¼

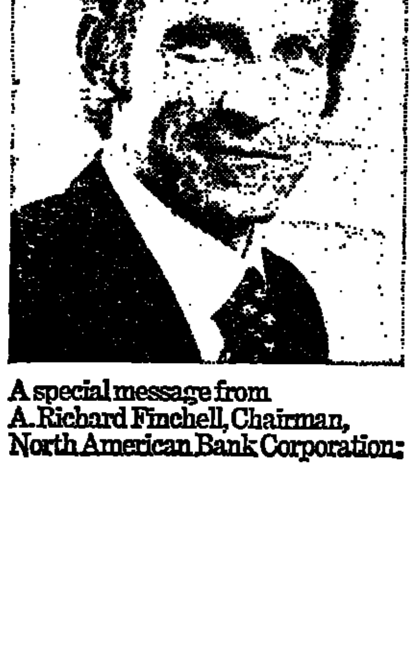
—1975— High	Low	Stocks and Div in $	P/E	Sls. 100s	High	Low	Last	Net ch'ge
20½	16½	CenTel 1.12	9	x156	20⅛	19¾	20	
16½	6½	Centrn Data	9	132	16	15⅝	15½	− ½
15	11⅜	Cerro 1.20	7	51	13⅜	13⅛	13½	− ⅛
10⅝	6⅝	Cert-teed .60		288	10⅝	10⅛	10½	
17½	11⅞	CessnaAir 1	6	195	17⅛	16	16⅛	− ⅜
17⅝	10½	Champlnt 1	5	419	17¼	16¾	16¾	− ⅜
18¼	12⅝	Chml pf1.20		43	18	17½	17½	− ½
23¼	7¾	Chance .60	13	33	21¾	21⅛	21⅜	
34⅞	17¼	ChartCo .40e	3	90	32⅝	30¾	31⅛	− 1
23¼	7¾	Chance .60	13	33	21¾	21⅛	21⅜	
34⅞	17¼	ChartCo .40e	3	90	32⅝	30¾	31⅛	− 1⅛
25⅛	18⅝	Chartr NY 2	5	77	23⅞	23	23¼	+ ¼
9⅝	7⅞	ChaseFd .60		42	8⅝	8	8	+ ⅛
38½	26½	ChaseM 2.20	6	253	34⅝	33⅞	33⅞	− ⅞
8⅝	4½	ChasT 1.73e		293	6¼	5⅞	5⅞	− ⅛
7	5⅛	Chelsea .40	3	43	6½	6	6	− ½
31¼	22⅜	Chemtn 1.10	5	204	31¼	29⅜	30⅛	− 1
37⅝	29½	ChmNY 2.88	6	144	37¼	36⅜	37¼	+ ⅝
33¾	28	CheVa 1.80	4	4	34⅝	34⅛	34⅛	+ ½
61¼	37⅝	Chesbo 1.36	23	159	63	61¾	62⅛	+ 1¼
32½	26	Chessie 2.10	6	142	32½	32	32	− ⅜
11⅜	5⅜	ChiMilw Cp	2	46	9	8⅝	8⅝	− ⅛
29⅛	23¼	ChiPneuT 2	8	56	28⅛	27½	27½	− ⅜
10¼	8⅝	vlChiRIP		87	6	4⅝	5	− 3⅝
3⅝	2⅛	ChkFull .12r		28	3⅜	3⅛	3⅛	
4⅛	2⅛	Chris Craft		155	3⅞	3⅝	3⅝	− ⅛
9	5½	ChCft cvpf		1	9	9	9	
11⅜	8⅛	Chromal .70	5	52	11⅜	10⅞	11⅛	− ⅛
11⅞	7⅜	Chrysler		636	11⅛	10⅝	10⅝	− ⅜
2⅝	1⅝	Chrysler wt		66	1⅞	1⅝	1⅝	
3⅛	1	CI Mtg Gp		24	2⅛	2⅛	2⅛	− ⅛
4⅞	2⅛	CI Rlt Inv		22	3⅛	3⅛	3⅛	− ¼
21⅛	18⅝	CinBell 1.60	7	16	20⅞	20⅝	20⅞	+ ¼
18⅛	14⅜	CinnGE 1.64	9	102	17⅞	17	17	− ⅝
84	79	CinG pf7.44		z10	83	83	83	+ 1
20⅝	16⅜	CinMila 1.40	6	62	20¼	19⅛	19¼	− ⅜
36½	30⅞	CIT Fin 2.20	9	239	35⅝	35⅛	35½	
36½	28⅛	Citicorp .80	14	1300	34⅞	34⅛	34¾	+ ½
45	38	CitiesSv 2.40	6	222	43⅛	42	42	− ⅜
6	2½	CitzSo 1.89e	5	69	5	4⅞	4⅞	− ⅛
4⅝	1⅞	Citizns Mtg	5	32	3⅝	3⅜	3⅜	+ ½
7⅛	4⅛	Citylnvst .66	8	255	7½	7	7	− ⅜
1	7-16	City Inv wt		67	1	15-16	1	
18⅝	11⅛	Clvln pf B2		32	17½	17¼	17⅝	
2½	1⅜	City Strs		4	2	2	2	
32	22⅜	ClarkE 1.60	8	108	31⅜	30½	30½	− ¼
10⅝	7⅜	ClarkOil .50		20	9	8⅞	8⅞	− ¼
5⅞	2⅞	CLC Am .20	4	85	5⅜	5½	5½	− ¼
80	66⅛	ClvClif 2.60a	10	53	83¼	80	83¼	+ 3⅛
28⅝	23⅜	ClvElIl 2.48	7	65	26⅝	26⅛	26⅜	+ ¼
115¼	106½	ClevEl pf 12		z70	114	114	114	+ 1
8½	7½	vlClevPlt Sp		z90	8	8	8	
11⅜	6⅞	CloroxCo .32	12	652	11	10¼	10¼	− ⅜
5½	3¼	CluetPea .30		40	5⅛	4⅞	4⅞	
10	7⅝	CluettP pf 1		10	9⅝	9⅝	9⅝	+ ⅛
12⅛	6⅝	CMIInv Co	342	129	10¾	10	10¼	− ⅜
5⅛	2⅜	CNA Finl		100	5⅛	4⅞	4⅞	− ⅛
10⅝	6½	CNA pfA1.10		46	10⅛	9⅞	9⅞	− ¼
12	9½	CNA I 1.08a		26	11⅞	11½	11½	
1⅝	½	CNA Larw		12	1⅝	1½	1⅝	
11⅞	6¼	CNAL pf2.10		7	10⅜	10⅛	10¼	+ ⅛
9⅝	5¼	CoastSt Gas	3	283	8½	8⅛	8⅛	− ¼
20½	15⅝	CstSG pf1.83		7	19⅝	19⅝	19⅝	− ⅜
15⅝	11½	CstSG pf1.19		6	14⅝	14⅝	14⅝	− ⅜
80½	53¼	CocaCol 2.30	24	592	81½	78¾	79⅝	− 1⅛
8½	4¾	CocaBlig .40	18	647	7¾	7½	7½	− ¼
12½	6½	ColdwBk .36	7	36	12⅝	12	12	− ⅝
3⅞	1½	Coleco Ind	50	25	3⅝	3⅜	3½	
30⅛	21	ColgPal .68	17	719	30¼	29⅝	29⅞	+ ½
6¾	4¼	CollinAik .40	7	163	6⅜	6½	6½	− ¼
5¼	2⅛	Collins Fd	19	71	5	4⅝	4⅝	− ¼
35⅞	24⅝	ColPenn .40	15	144	35⅛	34¼	34½	− ⅜
20⅝	15½	ColonlSt 1.25	8	7	20⅝	20¼	20⅝	
30⅝	23¼	Coltind 2	3	185	30⅝	29⅛	29¼	− ⅞
50	41½	Colt pf4.25		38	49⅝	48½	48½	− ¼
20½	16¼	Colt pf1.60		3	20⅛	19⅞	19⅞	
27	22⅜	ColGas 2.06	8	73	26¾	26½	26½	− ⅛
55¾	49⅝	ColGs pf5.62		7	54½	54	54⅛	− ⅜
6½	2⅜	Colum Pict	16	386	5⅝	5⅜	5½	− ⅛
17½	12⅝	ColSOh 1.96	8	127	17⅝	17⅛	17¼	
5	1⅜	Colwel Mtg		21	4⅜	4⅜	4½	+ ⅜
16⅞	5	Combd Com	9	206	15⅞	15½	15½	
38½	25⅝	CombE 1.80	11	383	39¼	38⅜	38¾	+ ¾
43	29⅜	ComlSol 1.40	8	13	42¼	42½	42⅝	− ⅛
27⅝	23⅝	CmwE 2.30	9	824	25⅛	24⅞	25	
7-32	5-64	CmwEd rt		12211	7-64	5-64	5-64	
9⅛	8	ComEdA wt		2	8⅛	8⅛	8⅛	
9⅛	7⅝	ComEdB wt		1	8⅛	8⅛	8⅛	
29⅝	25⅝	ComE pf2.87		12	29	28⅝	28⅝	− ⅜
23⅛	19	CmwE pf 2		2	22½	22½	22½	
22⅛	17⅝	ComE pf1.90		21	21⅛	20⅞	20⅞	− ½
18⅝	16½	ComE pf1.42		25	17½	17⅛	17⅜	+ ¼
8¼	5¼	ComwO .22t	11	82	7⅛	6⅝	6⅝	− ⅜
17	13¼	ComO pf1.72		36	15½	15½	15½	
21	9⅛	Compugrp	7	32	20⅛	18⅞	18⅞	− 1
4⅛	1¾	Comput Sci	19	156	4⅛	4	4	
38½	28⅛	Comsat 1	8	359	38½	38	38	
6	3¼	ConAgra		24	6	5⅞	5⅞	
21⅜	15¼	ConeM 1.20a	4	32	20⅝	20	20¼	+ ⅜
15¼	10¼	ConnM 1.60	10	48	15⅝	15⅛	15½	+ ⅛
19¼	10⅝	Conrac .60	8	25	19⅝	18⅞	18⅞	− ½
12⅝	7½	ConEd .70e	5	406	12¼	12	12⅛	
53¼	41½	ConEd pf 6		5	52⅞	52¼	52⅞	+ ⅛
45½	36½	ConEd pf 5		6	44½	43⅝	44⅛	+ ⅛
41	31½	CnE pfC4.65		z10	40	40	40	− 1
18¼	12⅝	ConFds 1.35	8	253	16½	15⅞	15⅝	− ⅛
56½	43½	ConF pf4.50		9	54⅝	53	53	− 2
13⅛	9⅛	ConFrgl .70	6	148	12½	12⅛	12½	− ⅛
27	21⅞	ConNGs 2.18	8	51	26⅝	26⅛	26⅛	− ⅜
105½	104⅞	CnG pf 10.96		z150	106	105½	106	+ ½
15	9⅞	ConsuPow 2	11	161	14¾	14½	14½	− ¼
67	55	CnPw pf7.76		z200	64	64	64	
65¼	51¼	CnPw pf7.45		z200	64½	64⅛	64⅛	− ½
59½	49	ConPow pf 6		20	58½	57⅜	58⅛	+ ¾
41	31½	CnPw pf4.50		z350	40	39	40	+ ½
6⅛	3⅛	Cont Air Lin	10	118	5⅞	5½	5½	− ½
28⅞	25½	ConCan 1.80	7	297	27¼	26⅝	26⅞	− ⅝
8¾	7½	ContCop .80	2	189	9	8⅞	9	+ ⅛

—1975— High	Low	Stocks and Div in $	P/E	Sls. 100s	High	Low	Last	Net ch'ge
37⅛	32¼	ContCo 2.60	11	307	37⅝	37⅛	37⅛	− ⅛
41⅞	36⅝	CtIC pfA2.50		2	41⅛	40⅞	41⅛	− ¼
40⅝	35⅝	CtIC pfB2.50		1	41	41	41	+ ⅛
38	26⅞	ContlCp 2.20	6	142	34⅝	34⅛	34⅜	+ ¼
10	6⅜	ContlIP 1.45e		59	10⅛	10	10	
3⅝	1⅝	Contl Rlty		78	2⅜	2⅛	2⅜	
1⅜	11-16	ConMtg .38e		313	1½	1¼	1⅜	− ⅛
46⅜	40⅛	ContOil 2	7	633	46⅝	45⅜	46	
62	56	ContOil pf 2		5	63	61⅜	62½	+ 3
13⅝	10	ContTele 1	8	149	12⅝	12½	12⅝	+ ⅛
18⅝	10⅝	Control Dat	176	953	17⅞	15⅜	15⅞	− ⅜
25½	19⅝	Conwood 2	7	2	23⅛	23⅛	23⅛	+ ¼
3⅛	1⅝	CookUn .26r		50	3	2⅞	2⅞	− ⅛
39	23⅞	Coopind 1.44	7	48	34⅛	34	34	− ⅛
9⅝	4⅞	Cooper Lab		170	7⅝	6⅞	6⅞	− ⅜
8⅛	5¼	CoopTR .40		26	8⅛	8⅛	8⅛	
12⅝	10½	CopT pf1.25		1	11⅜	11⅜	11⅜	
10⅛	7½	Copelnd .60	9	42	9⅞	9⅝	9⅝	+ ⅛
25	17½	CoppRg .50a	3	82	23⅝	23	23⅝	+ ¼
26⅛	19¼	CopwCp 1.80	4	33	26	25½	25⅝	+ ½
1⅞	1⅛	Cordura Cp		72	2⅜	2	2	+ ⅛
52¼	28⅝	CornG 1.12a	18	306	52½	48¼	49	− 3¼
4	1⅛	Cousins Mgt		118	3⅞	3⅜	3⅜	+ ⅛
7¼	4⅛	CowlesC .30	6	2	7	7	7	− ⅛
19⅞	10¼	CoxBdct .40	9	30	19⅝	18⅞	18⅞	− ⅜
41⅜	32⅜	CPC Intl 2	11	550	41⅞	41⅛	41⅛	− ⅛
40½	26½	Crane 1.60	4	104	38⅜	38⅛	38⅛	− ⅛
6	4⅜	CreditF .42	11	42	5⅞	5⅝	5⅝	− ⅛
22⅝	14⅝	CrockN 1.66	9	68	22⅝	22⅛	22½	+ ¼
10⅛	7	CrompK .80	5	50	11⅛	10⅛	10⅛	− ¼
18⅝	12½	CrouHin .70	8	28	18	17½	17¾	− ¼
23⅛	14⅜	Crown Cork	10	134	21⅝	21⅜	21⅝	− ⅛
33½	24⅛	CrwZll 1.80a	6	385	33	32½	32⅝	− ⅜
60	51⅞	CrnZ pf4.20		z420	57½	56¼	56¼	− 2⅝
12⅛	7⅝	CTS Cp .50	6	108	12⅝	12	12	+ ⅛
8	5½	Culligan .40	7	42	7⅝	7⅝	7⅝	
21	15⅞	CumEng 1a	6	132	20⅞	20⅜	20⅜	
90	75	Cum pf7.50		z100	90	90	90	
5⅝	3⅝	CunnDrg .02	16	7	5⅛	5⅛	5⅛	− ⅛
12	10¼	Curlcn 1.08e		49	11⅛	11	11⅛	+ ⅛
10⅝	5½	CurtisW .40e	9	130	10⅛	9⅝	9⅝	− ⅜
23½	15⅝	CurtisWrA 2		2	21⅛	21⅛	21⅛	+ ⅛
26½	18	CutlerH 1.60	6	27	26⅛	26	26	− ⅜
24⅝	19⅛	Cyclop 1.40a	2	25	22⅜	21⅞	21⅞	− ⅜
29	22	Cyprus 1.40	5	28	26	25½	25⅝	+ ⅜
		D						
16⅜	9⅝	Damon .20	15	438	16⅝	15½	15⅝	− ⅞
6⅝	4¼	DanRiv .10p	6	46	6⅝	6½	6½	+ ⅛
22½	15½	DanCp 1.36	5	23	22⅞	22⅜	22⅝	+ ⅛
24⅝	12⅝	Dartind .60b	8	79	24⅝	24	24	− ⅛
29	20⅛	Dartind pf 2		17	28½	27⅞	28	− ⅛
24⅜	8⅝	Data Genl	18	298	24⅛	22⅞	23½	− ⅝
14¼	10⅝	DaycoCp .50	5	16	10⅞	10½	10½	− ⅛
13⅝	6½	DaytHud .60	9	305	13½	13⅛	13⅜	+ ⅛
16	12	DaytPL 1.66	7	67	14¼	14	14⅛	− ⅛
110¼	102	DPL pf 12.50		z10	110	110	110	
12	5⅝	DeanWit .40	14	102	12	11⅝	11⅞	− ⅛
43⅛	34½	Deere 1.80	7	485	42⅞	42	42⅛	+ ⅛
11⅝	9	DelmaP 1.20	6	91	11⅝	10⅞	11⅛	+ ⅛
25¼	20⅜	DelMon 1.20	6	60	24	23⅝	23⅝	+ ⅛
41⅜	25⅝	DeltaAir .60	9	398	41	39¼	39¼	− 1½
4½	1⅞	Deltec Intl		3	3⅜	3⅜	3⅜	
8	3½	Deltona Crp	18	102	7⅜	7¼	7½	− ⅜
17⅝	10⅞	DennMfg 1	5	12	17⅜	17	17	− ¼
14¾	6⅞	Dennys .20	10	198	14⅛	13⅝	13⅝	− 1¼
33¼	23	Dentsply .80	17	96	33⅝	32½	33	− ¼
13⅞	5⅝	Deseret .25	25	109	13	12⅝	12⅝	− ⅛
7⅜	5⅜	DeSoto .60	65	105	6⅝	6½	6½	− ⅜
13⅝	8⅞	DetEdis 1.45	8	197	11⅜	11⅛	11⅛	− ⅛
87½	65	Det E pf9.32		z100	85½	85½	85½	
67⅛	50½	Det E pf7.45		z100	66	66	66	
55¼	42⅜	Det E pf5.50		3	53	52½	52½	− ⅛
12⅛	7⅝	Dexter .36	7	11	11½	11⅛	11⅛	− ¼
11	6⅞	Dial Finl .54	7	9	9⅞	9⅝	9⅝	− ⅛
29½	24⅞	Diamint 2	7	82	29⅛	29	28⅞	− ⅛
31⅛	21⅝	DiamSh 1.40	5	330	31	30½	30½	− ¼
38¼	27	Dia Sh pfC 2		8	37½	37	37	− ⅛
17¼	14	Dia pf D1.20		67	17⅜	17	17⅛	− ⅛
9⅝	6½	DickAB .40	5	98	9⅝	8⅞	9⅜	+ ⅜
11⅛	8½	Dictaphn .60	7	241	11½	10	10	− 1⅛
16⅝	12½	Diebold .40b	10	29	17⅛	17⅛	17¼	
5⅛	3⅝	DiGiorgo .33		343	5⅜	4⅞	4⅞	− ⅜
83⅛	45⅝	Digital Eqpt	23	630	91¼	87	87	− 1¼
7⅛	4⅞	Dillngm .40	5	138	7⅛	7	7	− ⅛
22⅞	18	Dillngm pf 2		1	22⅝	22⅝	22⅝	− ½
34	24	Dillon 1.20b	73	9	34	33⅞	33⅞	− ⅛
49⅛	21⅛	Disney .12b	26	2261	45⅝	43⅜	43⅞	− 2
8⅜	5⅝	Disston .12	6	69	8½	8⅛	8⅛	− ⅛
3⅛	1⅝	Diversid In	16	16	2½	2⅜	2½	
3⅛	1⅞	DivMt 1.56e		99	2¼	2⅛	2¼	
13	7	DrPeppr .38	23	578	12⅝	12⅛	12⅛	− ⅜
55⅝	41⅝	DomeM .80a	16	187	55½	55	55½	+ 1⅛
4⅝	2⅜	DonLuf Jen		31	4⅝	4½	4⅝	+ ⅜
24⅜	17¼	Donnelly .56	15	54	23⅜	22⅞	22⅞	− ⅜
13⅛	8¼	DorlcCp .28	5	104	13	12⅝	12⅝	− ⅛
9¾	6½	DorOliv .10e	6	38	9⅜	9⅛	9¼	+ ⅛
6	3⅝	Dorsey .10	8	4	5½	5⅜	5⅜	− ⅛
39	25⅝	Dover 1.20	8	25	38⅞	38⅜	38⅝	− ⅛
77¼	53⅝	DowCh 1.40	12	799	78⅛	75⅝	75½	− 1⅝
4⅞	3	DPF Inc		26	4⅝	4½	4⅝	− ⅛
33⅝	26⅜	Dravo 1.60	7	7	31⅜	31⅛	31⅛	+ ⅛
58⅞	33⅝	Dresser 1.40	9	374	50¼	49⅛	49⅛	
52¼	48⅝	Dres pf 2.20		32	53⅛	51½	51⅝	+ ¼
45½	36½	Drssr pfB 2		12	45	45⅜	45⅛	+ ½
17⅜	14⅛	DrexBd 1.44		2	16¼	16¼	16¼	+ ⅛
8	3⅝	Dreyfus .55e	15	70	7⅞	7⅝	7⅝	
15	10⅝	Duk Pw 1.40	8	597	14⅝	14	14⅛	
89	74	Duke pf8.70		z240	84	83	84	
83	68	Duke pf8.20		z20	81¼	81¼	81¼	+ 1⅛
71¼	55⅝	Duke pf6.75		4	69⅝	69⅝	69⅝	− 1½
29⅛	18¾	DunBrad .96	18	229	29½	27	27	− 2⅛
2⅝	1⅛	Duplan Cp		105	2⅛	2	2¼	
105	87⅛	duPont 5.50e	13	525	105	102	102½	− 2¼
50	44	duPnt pf3.50		1	50	50	50	
17⅝	12⅛	DuqLt 1.72	6	82	15⅞	15	15⅞	+ ⅛
25	21½	Dq 4.2pf2.10		z200	26	26	26	+ 1

—1975— High	Low	Stocks and Div in $	P/E	Sls. 100s	High	Low	Last	Net ch'ge
23½	20¾	Dq 4.1pf2.05		z50	21	21	21	− ⅛
24	20	DuqLt 4pf 2		z80	21¼	21⅛	21⅛	− ⅛
20⅜	19	Dq 3.7pf1.87		z250	19⅛	19⅛	19⅛	+ ⅛
28⅞	24	DuqL pf2.75		z620	27⅜	27⅛	27⅛	+ ⅛
8⅝	5⅝	Dymoln .40	4	16	8	7¾	7⅞	
		E						
22	14⅝	EagIP 1.04b	5	15	20⅞	20⅝	20⅝	
13	7¼	EascoCp .30	5	40	11⅞	11⅝	11⅝	− ⅛
6¼	3½	EastAir Lin	16	200	6	5⅞	5⅞	− ⅛
13⅜	8⅝	EastUtl 1.50	8	12	11⅞	11⅝	11⅝	− ⅜
94⅞	63	EasKd 1.54a	24	1348	95⅝	93½	93½	− 1⅛
27½	19⅝	Eaton 1.80	5	111	27⅛	26⅜	26⅜	
26⅝	16⅝	Echlin .30	18	23	27	26⅛	26⅛	+ ⅜
24⅛	16⅝	EckrdJk .30	18	437	24	22¾	22⅞	− ¼
11⅞	6⅝	Eckd NC .38	9	289	12⅛	11	11⅛	
30½	17⅝	EdisBre 1.48	7	183	30⅛	30	30½	+ ⅛
14⅞	10	EG&G .12	15	368	15	13¾	14	− ⅛
2⅝	1⅛	Elect Assoc	12	28	2⅝	2½	2½	+ ⅛
17⅝	11⅝	EDS .35e	13	37	16⅝	15	15⅜	− ⅜
3⅝	1⅛	El Mem Mg	6	127	2⅛	2	2⅛	− ⅛
4⅝	4⅝	ElMM pf lk		36	6½	5	5	
9⅞	7½	Elgin Natl	12	9	9¼	8⅞	9⅛	+ ⅛
6⅜	2⅜	Elixir Ind	12	372	6½	5⅞	5⅞	− ⅛
13⅝	10⅛	ElPaso 1.10	5	150	13⅜	13⅛	13½	− ⅛
28	19⅝	EltraCp 1.60	6	25	26⅛	26	25⅞	− ⅛
35⅝	23½	EmerEl .75	28	865	33⅝	32⅞	33	
49½	26⅜	EmeryA .96	29	203	47⅛	46⅛	47	+ ⅜
9⅝	8¼	Emerylin .40	6	55	10	9½	9⅞	+ ⅛
10⅝	15⅝	Emhart 1.30	6	37	19⅝	19⅛	19½	− ⅛
3	1⅝	EMI Lt .13e	6	303	2½	2⅜	2⅜	− ⅛
13⅝	10⅞	EmpDE 1.28	6	57	12⅞	12⅝	12⅝	− ⅛
15	13	Empire Fnl	12	39	14⅛	14⅜	14⅛	− ⅛
8⅝	5	Empire Gas	4	15	8⅛	8¼	8¼	
19½	14⅝	EnglhM .60a	5	440	19	18	18	− ⅛
6⅛	4⅜	EnnisBu .32	4	72	6⅜	6⅛	6⅛	+ ⅛
19½	14½	Entex 1.20	5	28	17½	17¼	17¼	− ⅛
18⅝	8⅝	Envirotech	12	157	19⅛	18⅛	19	+ 1
11	8½	Equimrk .28	4	3	10⅞	10⅞	10⅞	− ⅛
27¼	21½	EquitGs 2.40	6	6	26⅞	26⅞	25⅞	− ⅛
18½	11½	EquitLf 1.09e	10	259	18½	18	18⅛	
30⅝	26⅛	Esmark 1.40	5	133	29½	28⅞	28⅞	
5¾	3⅜	Esquire .32	3	16	5	4⅞	4⅞	
5½	3½	Esterline .30	9	60	5½	5⅛	5⅜	
33½	20⅛	Ethyl 1.20a	4	359	33⅞	33	33	− ⅛
44⅝	34⅝	Ethyl pf2.40		58	45⅛	44⅛	45⅛	+ ⅝
6	2⅝	Evans Prod		1324	6	5⅛	5⅛	− ⅛
13⅝	10	ExCellO 1	5	88	13	12½	12⅝	− ⅛
20¼	16⅝	Excelsr 1.68a		19	19	18⅝	18⅝	
79⅝	65	Exxon 5.15e	5	757	75⅝	72⅝	73	− 2⅝
		F						
7⅜	4½	Fabrge .40	7	138	6⅜	6⅛	6⅛	
34½	17	FairCam .80	6	490	34⅝	32	32	− 2⅛
7⅝	4⅜	Fairind .30	5	151	6⅞	6⅝	6⅝	− ⅛
9⅝	8	FairmtF .68	7	8	9½	9½	9½	
3⅜	1⅝	Falstaf Brw		78	3⅛	3⅛	3⅛	− ⅛
10⅝	6⅝	Fansteel .40	5	6	10⅝	10	10	− ⅝
6⅜	4⅛	FarWst Fnl		28	5⅜	5⅛	5⅛	
5⅞	3⅞	Farah Mfg		43	5⅛	5⅛	5⅛	
6⅞	2⅜	Fedders Cp		304	6⅛	6	6	− ⅛
12⅛	9¼	FederalCo 1	4	16	12	11½	11½	− ⅛
19⅝	10⅝	FedMog 1.80	10	26	18½	18	18¼	+ ⅛
19½	15⅝	FedNM .60	7	1476	16½	16	16	− ⅛
23⅝	15⅛	FedPap 1.50	4	14	23½	23	23¼	+ ⅛
16½	12⅞	FPap pf1.20		10	15½	15¼	15½	+ ⅛
6⅛	3⅜	FedSign .30	5	23	6	5⅞	5⅞	− ⅛
40⅞	25⅞	FedDSt 1.16	15	450	40	39½	39½	− ⅛
29¼	16¾	FerroCp 1	7	94	28½	27¾	27⅝	+ ⅛
14¼	10½	Fibrebrd .60	40	13	12½	11½	12	− ⅛
4⅛	2⅜	Fidelity Fin	7	11	3⅞	3⅛	3⅛	
30	25⅝	FidelUn 2.40	6	2	30	30	30	
18⅝	7⅜	FieldcrMil 1	24	41	9⅝	9½	9⅝	+ ⅛
11⅞	6⅜	FlltrolCp .60	6	25	12	11⅞	11⅞	
11⅜	7½	FinlFed .52t	5	108	12	11⅜	11⅜	− ⅛
17⅝	13⅝	Firestn 1.10	6	103	17½	17⅛	17⅛	− ⅛
12⅝	9½	FstChar .37t	7	246	12¼	12⅛	12¼	− ⅛
22⅛	17	FstChic .90	7	148	18⅛	17⅞	18	+ ⅛
43⅛	35⅝	FstInBn 1.10	14	102	43⅛	42⅛	42⅞	− ⅛
19⅝	12⅝	FstMiss .24	4	353	17⅝	16⅝	16⅝	− ⅛
2⅛	⅞	FstMtg Inv		236	2⅛	2⅛	2⅛	
30⅞	24½	FstNBo 1.88	7	78	30⅝	29⅝	30⅛	+ ⅛
23⅛	19½	FstNStBn 2	6	13	21⅛	21½	21⅛	− ⅛
20	13¼	FstPa 1.32	7	169	19	18⅝	18⅛	+ ⅛
5½	2⅝	FstPaMt 1.47e	10	34	5	4⅝	4⅝	
9½	6⅝	FstUnR .96b	9	12	9	8⅝	8⅝	− ⅛
6	4⅝	FstVaB .45e	8	31	5⅞	5⅝	5⅞	+ ⅛
16½	11⅞	FWisCp 1.76	16	53	16	14⅞	16	+ 1⅛
34	18⅝	FischM 1.10	9	199	31⅜	31⅛	31⅜	
15⅝	9¼	FischFds .40	7	15	14⅝	14⅛	14⅛	
8½	4⅝	FishrScl .20	8	46	8⅝	8¼	8¼	− ⅛
13⅛	7⅜	FleetEnt .24	29	406	13⅛	12⅛	12⅞	− ⅛
13½	10⅝	Fleming .70	8	1	13	13	13	− ⅛
12⅛	7⅝	Flexvan .41	5	617	12	11	11⅛	− ⅛
17	11	Flintkot 1.16	7	47	16½	16⅛	16⅛	− ⅛
56	41½	Flin pfA4.50		z20	54⅛	54⅛	54⅛	+ ⅛
26⅜	21	Flin pfB2.25	7	11	26⅝	26½	26½	+ ⅛
26	15⅝	FlaE Coast	8	35	26⅛	24½	24½	− 1½
11⅜	8½	FlaGas .80	4	222	11⅞	11⅛	11⅛	− ⅛
21⅜	13⅞	FlaPow 1.95	8	1725	20⅝	19¾	19¾	− ⅛
23⅜	15⅝	FlaPwL 1.36	8	92	22⅝	21⅜	22⅛	− ⅛
22⅝	18	FlaStl 1.50	3	26	22⅝	22⅝	22⅝	
29⅝	15	FluorCp .20	13	883	29⅛	27⅞	27⅞	− 1⅛
71⅝	55	Fluor pfB 3		5	72	72	72	+ ⅛
15⅞	10⅞	FMC .92	6	172	15¾	14⅝	15½	− ⅛
29½	25	FMC pf2.25		5	29½	29½	29⅝	+ ⅛
6⅛	4⅛	Fd Fair .20	8	29	5⅞	5⅝	5⅝	− ⅛
8⅛	5½	FooteCB .80	5	8	8⅛	8⅛	8⅛	+ ⅛
38⅛	32⅝	FordM 3.20	10	1456	38⅛	37⅛	37⅝	
14	10⅛	ForMcK .88	4	246	14	13⅝	13⅝	+ ⅛
25⅝	19⅝	FMK pf1.80		11	24⅝	24	24	− ⅛
16	13⅜	FtDea 1.24a		28	15	14⅝	15	− ⅛
20⅛	13⅝	FtHowP .48	14	175	20⅛	19⅞	19⅞	
24½	15½	FosterWhl 1	7	50	23½	23⅛	23⅛	+ ⅛
31⅞	23	Foxboro .60	15	59	32	30⅝	31	− ⅜

(Continued on Page 10.)

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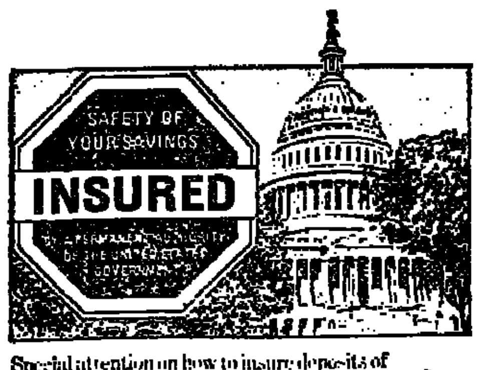
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GNP Seen Rising Only 2.6%

Panel Cuts Prediction For Japanese Growth

TOKYO, March 18 (AP-DJ).—pan Economic Research Center, leading private-sector institute, s made a sharp downward revi- on in its growth estimate for e Japanese economy in the cal year beginning April 1. In a regular quarterly forecast, e institute said it expects the oss national product to grow 5 per cent, after allowing for flation, in the coming fiscal ar. Last November, the re- arch center projected a real owth rate of 8 per cent—a gure that startled a good many onomists.

Late last year, the government timated real GNP growth in e coming 12 months at 4.3 per nt. More recently, however, nior officials in the Economic anning Agency have said that e actual outcome may be one rcentage point below that.

Japan Economic Research Cen- r cited a faster than expected oling of business activity for : steep downward revision.

It said the new forecast assumes at the Bank of Japan will trim : official discount rate, which stands at a record 9 per cent, in March or April, and then will make two or three additional cuts as the year progresses, bringing the rate to 7 to 7.5 per cent by the end of the period.

The center also assumed that contracts for 70 per cent of the public works projects scheduled for fiscal 1975 will be signed in the first half of the year.

Props to Economy

The research center's most recent forecast expects the economy to be propped up in the 12 months beginning April by higher outlays for housing, public works expenditures, consumer spending and by government current account spending.

A lower level of private investment in new plant and equipment and net disinvestment in inventories will exert downward influences on growth, the center said.

The institute said exports are likely to expand only 6 per cent in real terms in fiscal 1975 as a result of a projected 1.7-per-cent gain in world imports.

Import demand in North America, Southeast Asia and Oceania will probably fall in real terms in the coming 12 months, the center said, adding that such declines will be offset by higher imports in the Middle East, Latin America and Communist nations.

Japan's own imports are likely to rise only 1.3 per cent in the coming fiscal year.

As a result of these developments, Japan will run an $11.5-billion trade surplus in fiscal 1975, up from an estimated $4.4-billion surplus in the current year, the research institute said.

Profit Cut Seen

In another report today Sumitomo Bank said that operating profit of Japanese manufacturing companies in the six months ending March may run 50 per cent below the levels of the previous half.

The bank cited expectations of an 8-per-cent decline in sales volume combined with average unit price increases of 5 to 6 per cent. This combination could produce the first decline in the overall value of manufacturing sector sales in 16 1/2 years, it added.

It noted that the country's real gross national product in the fourth quarter of 1974 was 1.5 per cent below the peak reached in July-September 1973. In January, the bank said, industrial production was running 20 per cent below the peak level reached in November 1973.

U.S. Firms Battle SEC Data Plan

WASHINGTON, March 18 (AP-DJ).—The Securities and Exchange Commission (SEC) is trying to do more to help the investor, and is being buffeted by corporate protests as a result.

The SEC is proposing to require corporations to give explanations and to divulge sales figures in the quarterly reports they file with the agency. At present the reports need only give quarterly income figures and a statement of liabilities without comment or explanation.

To make these interim reports more reliable, the SEC's proposal would also require outside auditors to do some checking on them. Independent accountants now review only the annual financial statements that about 10,000 publicly-held companies file with the SEC to ensure that they comply with generally accepted accounting principles.

Although quarterly reports often greatly influence investor expectations and stock prices, there is "room for vast improvement" in "the quality and quantity of information" presented, says John Burton, the SEC's chief accountant. On this ground, several large brokerage firms support the SEC's proposals.

But many corporations contend that the auditing proposal, while it stops short of requiring a full audit of interim reports, would sharply increase their accounting costs without producing the intended benefit for investors. They are flooding the SEC with objections to the plan.

There are also objections to a proposal that would require companies to disclose in a footnote to their annual reports their sales, gross profit and net income for each quarter of the two most recent years.

The footnote would be part of the company's audited financial statements. Auditors would have to certify it as a "reasonable reflection" of operating trends during the latest period and reconcile any differences with quarterly results as originally reported.

Many corporations see the footnote requirement as a backdoor method of forcing auditors to review quarterly reports as they are prepared. To guard against lawsuits, accountants will want to perform lengthy and expensive interim reviews, corporate executives figure.

There is growing evidence that the agency may back off from its audited-footnote plan if the accounting profession can develop acceptable standards for checking interim reports to help increase their reliability.

The American Institute of Certified Public Accountants is developing such standards. After several meetings with the SEC, the institute is "about in the position of having some understanding of what might constitute an examination" of quarterly data, an official says.

SEC officials concede that their footnote proposal is "an area that's open for discussion." They suggest that the institute's standards for reviewing quarterly reports on a current, but unaudited, basis could be an acceptable substitute.

The agency will not commit itself until it sees the final guidelines and studies all the comments on its initial proposal, but one official notes that the agency's primary aim is to improve interim reporting by requiring more auditor involvement in preparing the quarterly reports.

But Study Expected of Marketing Project

U.S. Backs Proposed Shell-Iran Venture

By Jack Egan

WASHINGTON, March 18 (WP).—A proposed joint oil refining and marketing venture between National Iranian Oil Co. and Shell Oil Co. has received approval "in principle" from the Ford administration, according to U.S. government officials.

But the most controversial part of the package that is under negotiation—giving the Iranian state-owned oil company direct entry into the U.S. gasoline market through purchase of a 50-per-cent share of Shell's service stations in the northeastern United States—would have to be cleared by the Justice Department because of its domestic anti-trust implications, the officials added.

Sources emphasized that the negotiations between Shell and National Iranian Oil Co. (NIOC) "still have a long way to go" and that parts of the arrangements are separable. The main elements of the package under consideration in Tehran include:

- Construction of a large refinery on the Persian Gulf with the capacity to process 500,000 barrels of crude oil daily. A cost of between $1.5 billion and $3 billion has been mentioned, with Iran to put up 75 per cent of the investment and Shell the remainder.
- Shell would get a long-term contract to purchase 250,000 barrels of oil, or half the daily output from the refinery. This would be marketed in the United States.
- Finally, NIOC would purchase a 50-per-cent share in the several hundred Shell service stations in the U.S. Northeast. There would be no direct equity investment in Shell, which is a 69-per-cent-owned U.S. subsidiary of Royal Dutch/Shell, a Dutch-British company. Rather, a new marketing company would be set up for the investment, giving Iran a unique capability to profit from the "downstream" operations of the oil business.

Nothing Decided

"No contract has been signed," Shell executive vice-president Jack St. Clair said in a statement issued from the company's Houston headquarters. "We are still negotiating, as we have been for over a year."

Mr. St. Clair noted that Shell has kept the government informed on the talks through contacts with officials in various departments.

But while he said Shell appreciated the "goodwill" of government approval, "I stress that these negotiations are between two oil companies, not two governments."

The Ford administration's tentative blessing for any possible agreement was given by Secretary of State Henry Kissinger during recent talks in Washington with Iranian Finance Minister Hushang Ansary. These same meetings yielded a $15-billion five-year trade and development agreement between the two countries involving non-oil matters.

The support within the administration for the Shell-NIOC talks is not unanimous, and there is also likely to be congressional opposition to any final deal.

The Federal Energy Administration is known to oppose the construction of the refinery in Iran because it could make the United States more, rather than less, dependent on imported petroleum products and it thus runs counter to the U.S. goal of becoming independent of foreign supplies of oil.

"The dependency question outweighs everything else in the final analysis," one Senate source commented, echoing the same view.

There are also the complex domestic problems involved if an Iranian government oil company were to directly market its products in the United States through Shell.

Iran, the world's third-largest oil producer, now supplies crude oil to Royal Dutch/Shell separately from Shell, as well as to a number of Shell's competitors. The Justice Department would be interested in whether any unfair market advantage could result from the proposed refining and marketing deal.

Dow Index Drops in Heavy Trading

Profit-Taking Halts Stock Advance

NEW YORK, March 18 (IHT).—Profit-taking triumphed today over recently renewed buying interest, with New York Stock Exchange prices moving erratically throughout the session.

The Dow Jones industrial average fell 7.12 points to 779.41. It was up more than 6 points early in the session. Declining issues outnumbered gains, which held a strong early lead, about 960 to 530.

Volume totaled 39.18 million shares compared with 26.78 million shares yesterday. Trading was heavy throughout the session.

Brokers said early buying was an extension of the gains of two previous sessions, which they related to the report of a significant decline in U.S. business inventories in January.

They added that early buying was also encouraged by declining interest rates.

Among the most active issues on the Big Board, Polaroid fell 2 to 23 7/8, Ryder Systems was 6 1/2, down 5/8. Sony 10 1/8, up 1/8, Kresge 26 3/8, up 3/8 and Disney 43 7/8, down 2.

In computer stocks, IBM fell 4 5/8 to 214 1/8, Control Data was 15 7/8, down 3/4, and NCR 25 3/4, off 3/8.

Triangle Pacific fell 7/8 to 9 5/8. The company reported a fourth-quarter loss.

Florida Power slipped 3/4 to 19 3/4, while Scott & Fetzer fell 7/8 to 13 7/8. The latter reported lower first-quarter net and forecast lower second-quarter earnings.

Analysts related Polaroid's decline to Eastman Kodak's report that it had made large strides toward a potential payoff in developing its own instant film and plain paper copier.

With the other volatile issues, Kodak declined, closing at 93 1/4, off 1 5/8.

The American Stock Exchange index closed down 0.21 to 81.05.

The most active issue was Syntex, which closed at 37 1/8, up 1, on volume of 239,100 shares.

Bonds closed unchanged on balance after moving erratically through the session in fairly active trading.

Both corporate and government sectors traded up to 1/2 point higher around midsession following Morgan Guaranty Trust Co.'s move to a 7.5-per-cent prime rate, and in the absence of any real selling pressure sank back to overnight levels late in the day.

In Chicago, the possibility of a larger U.S. soybean crop in 1975 than a year ago strongly influenced selling of futures in the soybean complex, resulting in limit declines on the Board of Trade.

Soybeans closed lower by 20 cents a bushel, the limit, and soybean oil had a limit loss of 100 points, or 1 cent a pound. Soybean meal was down $7 a ton.

The weakness in soybeans strongly influenced losses of some 5 to 9 cents in corn, oats and wheat.

Home Building Slumps In U.S. in February

WASHINGTON, March 18 (Reuters).—Privately-owned housing starts fell in February by 19,000 units to a seasonally-adjusted annual rate of 977,000 units, the Commerce Department reported today.

Building permits dropped by 9,000 units to a record low seasonally-adjusted annual rate of 673,000 units.

The level for housing starts was 904,000 units below February, 1974, while the level of building permits was down 652,000 units from the same month a year ago.

Dollar Falls on Europe Marts As 2 U.S. Banks Cut Loan Rate

LONDON, March 18 (AP-DJ).—The dollar declined against major European currencies today after two New York banks announced a reduction in their prime lending rates to 7.5 per cent.

Morgan Guaranty Trust Co. announced a quarter point reduction in its prime lending rate to 7.5 per cent and shortly afterward Chemical Bank lowered its prime rate to 7.5 per cent from 8 per cent.

Though U.S. banks have paid between 6 and 6.5 per cent for large certificates of deposit for several weeks, the reduction in the prime rate could lead to a greater outflow of funds from the United States.

The dollar fell to about 2.3095 deutsche marks from 2.3160 late yesterday while dropping 2 Swiss centimes to 2.4680. The U.S. currency also fell to 4.1835 French francs from 4.1935, while easing against the Benelux currencies and the lira.

Sterling rose to $2.4253 from $2.4192, receiving an extra boost from the British cabinet's announcement that it will endorse continued membership in the European Economic Community in the forthcoming referendum.

Gold was fixed in London during the afternoon at $178.50 an ounce, up from $178 in the morning and $177.75 yesterday afternoon.

U.S. Eyes Oil Reserves

WASHINGTON, March 18 (AP-DJ).—Although U.S. officials concede it will cost a lot of money, the Ford administration is seeking congressional support for a White House plan to build a 1.3-billion-barrel national petroleum reserve by 1985.

This would be enough, U.S. officials say, to provide the military services with 300,000 barrels of oil for use in an emergency plus enough to fuel factories and power plants for a full year in the event of another Middle East embargo on oil supplies to the United States.

Treasury officials look upon the Navy's Petroleum Reserve "Number 4" in Alaska as a key to the plan for the proposed stockpile. Assistant Treasury Secretary Gerald Parsky estimates —and it is only a guess until more exploratory drilling is completed—that "Number 4" has between 10 and 33 billion barrels of oil under the frozen Alaskan tundra and that it could be producing significant quantities of oil by 1982, growing to a volume of about two million barrels a day by 1985.

What the White House wants to do is to open up the Naval petroleum reserves with production to "top off" Defense Department storage tanks, and then keep on pumping oil that could be sold at auction or exchanged for refined petroleum products to be used by the military or to start building the new reserve stocks.

German Bankruptcies Increase 38 Per Cent

WIESBADEN, West Germany, March 18 (AP-DJ).—Insolvency cases recorded in West German courts rose to a record post-World War II monthly high of 792 in January, up 10.6 per cent from December and up 38 per cent from January, 1974, the Federal Statistics Office reported today.

The office said that of the total, 637 cases involved companies, with 174 registered in the processing sector, 159 in the construction sector, 142 in the services industry and 127 in the trade sector. Other categories made up for the remaining 35 company insolvency cases.

J.K. Output ndex Slumps n Quarter

LONDON, March 18 (AP-DJ). Britain's index of industrial oduction (1970 equals 100) mped in the three months ded January to a seasonally- ljusted average of 105.1 from 7.9 in the three previous onths, the Central Statistical ffice reported today.

However, the provisional Janu- y index of 105.9 was up from 2.8 in December, when output as at an exceptionally low level, ought to have been caused in rt by changed holiday patterns that month's close, the office id.

The provisional index for Jan- ry also compared with 101.2 a ar earlier, when industrial out- t was sharply depressed by the ree-day work week.

The statistical office said that a long-term comparison the dustrial output index in the est three months was about per cent below the August- tober, 1973, average, before the iners' dispute.

The index for the manufactur- g industry alone rose in Janu- y on a provisional basis to 108.1 om 103.5 in December. How- er, the latest three-month erage was down 2.7 per cent 105.4 from the average 109.1 the previous three months.

The statistical office said: "The usually large month-to-month ctuations make interpretation fficult, but the latest figures ntinue to suggest a decline in dustrial output in recent onths."

EEC to Urge J.S. to Reflate

By David Haworth

BRUSSELS, March 18 (IHT). Common Market finance min- ers meeting here today agreed make a joint approach to the ited States urging the admin- ration to reflate, however xplestly, the U.S. economy.

It was not decided how the ea should be made, but it is ely to be co-ordinated by the ish government, which current- holds the EEC presidency. ith the French and the British ve several times asked the ited States to reflate in recent onths, but this will be the first ne all nine EEC member coun- es urge the United States to t.

A U.S. diplomatic observer at day's talks said the administra- n would welcome any EEC ap- al, but he added that there some doubt that Washington in a mood yet to change its onomic policies.

On another issue, the EEC inisters agreed in principle to rmit Switzerland to join the -called "little snake" group of tions whose currencies are ating jointly against the dol- r.

These countries include West rmany, Belgium, the Nether- nds, Luxembourg and Denmark. he German finance minister, ns Apel, commented after the eeting that he believed the Eu- pean monetary zone could be- me more solid only if it in- uded non-EEC countries as well.

But officials stressed it could a few months before Switzer- nd officially joins the "snake." echnical talks about how this to be achieved will have to ke place between the Swiss and e European Commission.

The ministers also agreed on e establishment of a new "unit account" which is to replace e current unit whose value is sessed in terms of gold. This vised unit will be used by the ropean Investment Bank to lculate its dealings in loans d aid with the developing untries.

FTC Plans to Speed Action In Bringing Anti-Trust Cases

By Edward Cowan

WASHINGTON, March 18 (NYT).—The Federal Trade Commission has decided to propose changes in its rules of practice that could strengthen its ability to bring major anti-trust actions in such cases as the pending complaint against eight big oil companies.

If adopted, the new rules expected to be announced within a few days would make it much easier for the commission's staff to take depositions from corporate officials in the pretrial "discovery" proceedings that are crucial to the development of a case.

Difficulties and delays with discovery in the oil case have caused acute frustration within the commission's bureau of competition and have generated some talk that the case may never come to trial.

The new rules, it is hoped, would give fresh momentum to the oil case, which is considered the most ambitious attempt at reorganizing the oil industry since the old Standard Oil Co. was split into 34 different units in 1911.

Stephen Nye, a San Francisco anti-trust lawyer who joined the commission in June, 1974, said last week in response to an inquiry that the commission has voted 5-0 Tuesday to propose rules "to bring commission adjudicative practice into line with federal court practice in discovery proceedings."

Mr. Nye said that in addition to helping with development of anti-trust cases the proposed rules would help in agency challenges to advertising as false or misleading.

Much Comment Expected

An avalanche of corporate comment on the rule proposals is expected, but Mr. Nye said he hoped the measures would go into effect by midyear.

In the oil case, the commission's bureau of competition is seeking what economists call "vertical divestiture." At present, the companies involved are integrated, owning oil wells, pipelines, refineries, and wholesale and resale outlets.

The companies involved are Exxon, Atlantic Richfield, Gulf Shell of California, Standard of Indiana and Texaco.

The FTC staff would like to bring about substantial separation in ownership of production, pipelines and refining. A major purpose is to strengthen competition in refining by making it easier for so-called independent refiners to get crude oil for processing into gasoline and other petroleum products.

A complaint alleging that the very structure and habitual practices of the industry, such as swapping oil between companies, were violations of Section 5 of the Federal Trade Commission Act was filed in July, 1973.

Drawn Out Case

Since then, the case has dragged on at what the staff has regarded as an unbearable slow pace, with FTC lawyers battling oil company lawyers before an administrative law judge over the taking of depositions and other discovery matters.

Last Oct. 18, the staff formally asked the commission to substitute for its own rules of practice, in this case only, the federal rules of civil procedure.

In a March 6 order, a unanimous commission refused. "As a general principle, the commission does not favor tailoring rules for individual cases," it said.

The order added that proposed changes in the agency's discovery rules would be published soon, and that the eight oil companies, like anyone else, would be free to comment on them.

If the rules are what the staff hopes, and if they are adopted, the oil case could take another eight or 10 years to complete. The trial itself might take a year, it is estimated, and the judge would need at least four months, possibly eight, to write a decision.

The companies would almost certainly appeal a negative ruling to the five-member commission. The commission's final order, including a remedy, if a violation is found, could be challenged in the federal courts, up to the Supreme Court level.

Qatar Cuts Link Of Rial to Dollar, Lifts Rate by 5%

DOHA, Qatar, March 18 (Reuters).—Qatar today severed its currency's link with the dollar—the fourth Middle East oil state to make the break.

Qatar followed Saudi Arabia, Iran and Kuwait in abandoning the dollar in favor of the basket of 16 currencies making up the International Monetary Fund's special drawing rights.

The four oil-exporting nations have switched from the dollar as a monetary yardstick following its decline on foreign exchange markets.

Special drawing rights—the IMF reserve asset known as paper gold—are currently valued at $1.25 per unit.

The Qatar rial is at the same time being revalued by 5 per cent against the dollar, and the new rate of 3.80 to the dollar will apply from tomorrow. Oil and Currency Minister Abdel Aziz Bin Khalifa said.

Swiss Hold Man On Charge of Industrial Spying

BASEL, March 18 (AP).—A former senior official of the Swiss drugmaking giant Hoffmann-La Roche, who supplied confidential data to the Common Market Commission's anti-trust experts in Brussels, is in custody on suspicion of economic espionage, the Basel state prosecutor said today.

Prosecutor Karl Wunderlin said the man, identified by reliable sources as Stanley Adams, a Maltese-born British citizen, was detained late last year when entering Switzerland.

Mr. Wunderlin confirmed that Mr. Adams was suspected of having transmitted information to EEC officials probing violations of cartel laws. He said the Swiss criminal inquiry is still incomplete and that details of the case could not yet be revealed.

In Brussels, EEC sources said the Common Market has contacted Swiss authorities to try to secure the release of Mr. Adams.

The commission's anti-trust division has conducted an 18-month investigation into charges that Hoffman-La Roche exploited a monopoly position and practiced price fixing.

Drugs made by the company and featuring in the commission inquiry include the tranquilizers Librium and Valium.

Officially, the EEC has declined all comment on the progress of the anti-trust investigation and its efforts to have Mr. Adams freed.

The drugmaker's pricing policies for Librium and Valium were also investigated in Britain and other countries. The British probe resulted in an order to reduce the prices.

The company complied but filed an appeal. The case is still in the courts.

Markets Closed

Wednesday is a holiday in Italy and all currency and stock exchanges are closed.

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Midland Bank Group

Midland Bank Limited, one of Britain's leading banking groups, has just published its Report and Accounts for 1974 and the Annual Statement to Shareholders of the Chairman, Sir Archibald Forbes, G.B.E.

PROFIT BEFORE TAXATION	£96,232,000
PROFIT AFTER TAXATION	£42,355,000
RETAINED PROFIT	£31,754,000
ASSETS EXCEED	£9,940,000,000

OVER 3,600 BRANCHES AND OFFICES

The Group includes:
Midland Bank Limited
Clydesdale Bank Limited
Northern Bank Limited
Bland Payne Holdings Limited
Forward Trust Limited
Griffin Factors Limited
Guyerzeller Zurmont Bank AG
Midland Bank Finance Corporation Limited
Midland Bank Trust Company Limited
Samuel Montagu & Co. Limited (Incorporating Drayton)
The Thomas Cook Group Limited

Principal Associated Banks and Companies:
Banque Européenne de Crédit SA
Capel Court Corporation Limited
Euro-Pacific Finance Corporation Limited
European-American Banking Corporation
European-American Bank & Trust Company
European-Asian Bank
European Banking Company Limited
European Banks' International Company (EBIC)
Iran Overseas Investment Bank Limited
Midland and International Banks Limited
The Joint Credit Card Company Limited (Access)
UBAF Limited

Copies of the Annual Report and Chairman's Statement can be obtained from: The Secretary, Midland Bank Limited, Head Office, Poultry, London EC2P 2BX, England.

Midland Bank Group

New York Stock Exchange Trading

(Continued from Page 8.)

—1975— High	Low	Stocks and Div in $	P/E	Sls. 100s	High	Low	Last	Net ch'ge
19⅞	13¼	FrnklnM .40	12	709	20¼	19⅞	19¾	−⅝
27½	22⅞	FreepM 1.60	5	244	25¾	26⅛	26½	−¼
19¼	14	Frueht 1.80	4	125	18¼	17⅞	17⅞	−⅛
6⅝	3¼	Fuqua Ind	6	194	6½	5⅞	6¼	−¼
		G						
6½	2¼	Gablelnd 1t	4	12	6⅛	6	6	−⅛
2¾	15-16	GAC Corp	9	147	2½	2⅜	2⅜	+⅛
11⅜	7⅛	GAF Cp .52	5	271	11⅛	10⅝	10⅝	−¾
16¼	13	GAF pf 1.20		33	16⅜	16¼	16¼	−¼
24¼	19¼	GamSk 1.40	5	9	25	24⅝	24⅞	+⅜
24½	19¼	GamS pf1.75		3	24½	23¾	23¼	+¼
34⅛	23	Gannett .52	22	145	34⅛	33½	34	
24	17¾	GardDen .76	16	32	23⅛	22⅞	22⅞	−⅝
11⅜	6⅞	Garfinkl .96	6	57	11¼	10¾	11¼	+½
17	11½	Garlock .85	6	11	16⅝	16¼	16⅝	+⅝
12	8⅛	Gas Svc 1.12	7	4	11⅞	11⅝	11⅝	+⅛
2⅞	1¼	Gateway In	3	55	3⅜	3	3⅜	+½
4½	2⅞	GCA Corp	5	33	4½	4⅜	4½	
9¼	5⅛	Gemini Cap		14	9	9	9	+⅛
12⅝	11	Geminiln 1a		3	12½	12	12½	
9⅝	7⅛	GnAInv .24e		26	9⅝	9¼	9⅝	
40¾	32⅝	GnAOil .80b	7	53	34⅞	34½	34⅞	+⅛
35⅛	26½	GATran 1.80	7	243	32¾	32	32¼	
11½	7⅞	GenBanc .80	5	9	10⅞	10⅝	10⅞	+⅜
10¾	7¼	GnCable .72	6	307	10¾	10½	10½	
14	10½	GenCig 1.20	7	21	13⅞	13½	13½	−⅜
18¾	7½	G Cinma .44	10	212	19	18⅛	18½	
6½	2¾	Gen Develpt	5	72	6½	6⅛	6⅛	−⅛
31¼	19	Gen Dynam	6	215	31⅞	30¾	30¾	−1½
49½	32⅝	GenEl 1.60	14	1073	47¼	48	48	−¾
25⅝	18⅝	GnFood 1.40	11	778	26	25⅝	25¾	+⅜
17¾	12½	GnGth 1.14e	18	11	17⅛	17	17	−⅛
9⅝	5⅞	GnHost .40e	1	50	8⅛	8	8⅛	−⅛
10⅛	5	GenInst .27t	5	474	10	9½	9⅝	−⅜
31½	24½	GnInstr pf 3		1	30⅞	30⅞	30⅞	+⅜
11½	6⅛	GnMed .14a	9	69	11¼	10⅞	11	
48¾	40⅛	GenMill 1.20	13	217	46⅞	45¼	46¼	−⅝
45⅞	31¼	GnMot 3.15e	13	1800	45¾	43⅞	44	−1⅞
68¼	59	GnMot 5pf 5		5	67¾	67¾	67¾	
51	45¾	GMot pf3.75		1	51	51	51	
8⅝	4⅝	GenPort .80	30	111	8¼	7¾	7¾	−½
15⅜	10⅝	GPubUt 1.68	6	295	14	13⅞	14	+⅛
10½	5⅞	G Refra .20e	4	100	10⅝	10⅛	10¼	−½
35¾	23⅞	GnSignal .76	13	5	35⅝	35⅛	35⅛	−¼
4⅞	2⅛	Gen Steel	5	87	4⅛	4⅛	4⅛	−¼
22⅞	16⅞	G TelEl 1.80	16	1257	22½	21⅞	21⅞	−⅝
32	25⅝	GTlEl pf2.50		4	32⅞	32	32⅞	+1⅜
16	13	GTFl pf1.30		z300	14½	14¼	14¼	−⅝
15	10⅝	G Tire 1.10b	4	124	15¼	14¾	14⅞	
4⅝	2⅞	Genesco Inc	20	126	4¼	3⅞	4¼	+⅜
18¼	15	Genstar 1.20	6	3	18	17⅞	18	+⅜
35¼	23¼	GenuPts .64	22	58	34	33⅛	33⅞	−⅞
41¼	25¾	GaPac .80b	14	320	40¼	39½	39⅞	
67½	58	GaPw pf7.72		z20	65½	65½	65½	+1¼
18	12⅛	GerberPd 1	9	26	17	16⅝	16¾	
158¼	127½	GettyO 1.50e	9	32	144¼	142	142	+¾
18	17	GettO pf1.20		1	17⅛	17⅛	17⅛	
5¾	4⅛	GF Bus .32a	4	10	5⅝	5½	5⅝	+⅛
14⅛	10	GlanPCem 1	8	19	13⅛	12¾	12¾	−½
11	7½	Gib Finl .73t	5	151	11⅜	10⅝	10⅝	−⅝
7¼	3	GiddLw .20e	5	115	7	6⅝	6⅝	−⅝
12⅜	8	GiffdHill .52	5	22	12⅝	12⅜	12⅝	+⅛
33	21¼	Gillette 1.50	11	291	35¼	32	32	−2¼
8¼	4¾	Ginos Inc	5	300	8½	7¾	7¾	−½
8	4⅝	Gleason Wk		5	7⅛	7⅛	7⅛	−⅛
15¼	10¼	Global Mar	10	163	13¼	12⅞	12⅞	−⅜
15⅛	13½	GlobeUn 1	4	18	14⅛	13⅞	14	
13⅞	9½	GoldWt Fin	7	147	12⅝	12	12⅛	−⅞
17⅛	13½	Goodrh 1.12	4	100	17	16⅝	16¾	+⅛
17⅝	12¾	Goodyr 1.10	8	511	17⅛	15⅝	16¾	−⅜
12½	6½	GorJwlA .32	6	35	12½	12	12	−⅝
20	16	Gouldln 1.20	5	27	19⅞	19½	19½	−
17¼	13⅝	Gould pf1.35		7	17	16¾	16⅞	+⅛
25⅜	22⅛	Grace 1.60	6	358	26⅜	25½	25⅞	−⅝
14½	7¼	GrandUn .60	28	29	13¾	13⅝	13¾	
18¼	13¼	Granitv 1.50	3	45	17¾	17⅝	17⅝	−⅜
7⅛	1¾	Grant WT		628	5¼	4⅞	5	−⅜
10⅞	6¼	GrayDrg .50	4	38	10¼	10⅛	10¼	−⅛
10⅝	7½	GtAtlPac	7	166	10⅝	10	10	−½
17½	10⅝	GtLkDr 1.20	10	1	17	17	17	−⅛
12⅞	10⅛	GtNoIr 1.10e	12	10	12	11⅞	11⅞	+⅛
38	28⅜	GtNorN 1.80	4	32	37⅝	36¾	36¾	
22	18⅞	GtNN pf1.60		1	21½	21½	21½	−½
17⅜	14⅛	GtWnFin .44	7	249	17⅛	16½	16¾	−⅜
28⅞	20¼	GrtWU 2.92e	1	80	26½	26	26¼	+⅝
16¾	15	GtWn pf1.88		12	16	15⅞	16	+⅛
14⅞	13⅝	GrGiant 1.08	6	7	17⅞	17⅝	17⅝	−⅛
13½	10½	Greyhd 1.04	9	268	13	12⅛	12⅛	−⅞
2⅛	1⅜	Greyhnd wt		90	2	1⅞	1⅞	−⅛
3¼	1	Grolier Inc		183	3⅛	2¾	2⅞	−⅜
14⅞	10	Grumm .60	5	109	14⅞	14⅝	14⅝	−⅛
10⅞	6¼	Guarin .20e	9	101	12	10¾	11⅛	+1⅛
4⅝	2⅞	Guard Mtg		107	4⅛	3⅞	3⅞	−⅜
8¼	6¼	GlfLfHld .50	6	296	8⅛	7½	7½	−½
4	1⅞	GulfMtg Rlt		12	3⅞	3⅞	3⅞	−⅛
22	17⅜	GulfOil 1.70	4	1505	19⅞	19¼	19½	−¾
15⅝	11⅞	GlfRes .50e	3	269	14¾	14	14⅛	−½
21⅝	17	GlfR pfA.20		1	19¾	19¾	19¾	
19¼	15⅛	GfR pfB1.30		6	18½	18¼	18¼	−½
13¼	10⅞	GlfStUt 1.12	7	75	12¾	12⅜	12½	−¼
32½	23½	GlfWnInd 1a	4	258	32⅝	31⅝	32	−½
5¼	3⅝	GlfWind wt		202	5	4⅝	4⅝	−½
58½	45	GlfW pf 3.87		10	58¼	57¼	57¾	−½
65¼	56¼	GlfW pf5.75		2	65½	64¼	64¾	−½
3⅞	1⅝	Gulton Ind	16	35	3¾	3⅝	3⅝	−⅛
		H						
16¾	10½	HallFB .44	13	89	16	15⅝	15⅞	−⅛
13½	11	HallPrt .80a	5	3	13⅛	13⅛	13⅛	
141¾	115	Hallibtn 1.32	18	334	140¼	135⅝	137⅞	−1⅞
16⅝	12⅛	HamrlP 1.20	3	87	16¾	16⅛	16½	
5¼	3⅞	Hammond	7	6	5⅝	5	5	−⅝
6¾	3⅛	Handlmn .40	14	155	6½	5½	5¾	−⅞
25¾	20¼	HandyH .80	5	12	25	24½	24½	−¼
8⅞	6⅛	HanesCp .68		32	8⅝	8¼	8¼	
40	24½	Hanna 1.35	16	10	36½	36	36	+½
24	14⅜	HarBrJ 1.20	7	40	22⅞	22¾	22½	+⅛
5⅝	3	Hardees	19	39	4¾	4⅝	4⅝	−
33½	25⅞	Harnisf 1.80	4	40	32¼	31⅝	31⅞	−⅞
16⅝	8	Harrahs .22	9	12	14¼	14	14	
21⅞	14½	Harris 1.20		65	20¾	20⅛	20⅝	+⅛
14	10	Harsco 1b	5	57	13¾	13⅛	13⅝	+⅜
8⅝	5½	HartSMx .60	6	71	8⅝	8⅛	8⅛	−¼
13¾	6⅛	HarteHk .20	9	34	13⅞	13	13	−¾
17⅜	14¾	HattSe 1.44a		5	16¾	16⅝	16¾	+⅛
20⅞	16½	HawllEl 1.68	7	25	18⅞	18½	18⅞	+⅜
10¾	7½	HayesAlb 1	6	23	9⅝	9⅛	9⅝	
4¼	2¼	Hazeltine	10	24	4⅛	3⅞	3⅞	−¼
9⅝	5¾	HCA M .50e	4	6	9¼	9	9	−½
11	5½	Hecks .12	6	75	10	9⅝	9⅝	−⅜
20½	13½	HeclaM .50t	16	223	20¾	19¾	20⅛	+⅜
7⅞	6⅝	Heilem .48a	6	19	7¾	7⅝	7¾	
49½	38½	HeinzH 1.28	11	616	47¼	46½	46⅞	−½
4⅜	2¼	Helene Curt	7	24	4⅜	4¼	4¼	
30½	24	Hellerlnt .84	11	305	28	27¼	27¼	−¾
11⅞	5⅛	HelmeP .60		29	11¾	11¾	11¾	
36½	27¾	HelmrhP .30	8	64	31½	30⅝	30⅝	−⅝
1¾	1¼	Hemisph Cp		1	1⅝	1⅝	1⅝	
7⅛	6	HemInc .88e		2	6⅞	6⅞	6⅞	−⅛
29⅝	22	Hercules .80	12	1025	26¾	26¼	26⅝	−⅛
16½	10⅛	HershFd .80	9	145	17	16⅝	16⅞	−⅜
27	20⅝	Hesston .40	5	47	22⅝	22	22	−¾
40	20½	Heubln 1.10	14	181	40	39	39	−¾
90½	56⅝	HewltPk .20	28	x360	92⅛	90⅞	91⅝	+¾
7	3½	High Voltg	11	12	6½	6¼	6¼	−⅜
22¾	12¼	Hillenbd .68	9	22	21⅞	21¼	21½	−⅜
23	11⅝	Hilton Hll 1	11	159	23⅝	23⅛	23⅛	+⅛
3¾	2⅛	HMW Ind	4	21	3⅝	3¼	3⅜	+⅛
19	11½	Hobart .80	11	41	19	18½	18½	−½
13¾	8½	HoernW .72	5	26	13	12⅞	12⅞	−½
5¼	2¾	Hoff Electrn		17	5⅛	4⅞	4⅞	−⅛
12	8⅛	Holiday .32	10	776	11¾	10⅞	11	−¾
33¾	22½	HollySug 3a	2	65	31¾	31	31¼	−¼
47	34½	Homestk 1a	16	979	47	44⅞	46⅞	+2¼
35½	20⅞	Honywll 1.40	9	482	33⅛	32⅛	32¼	
15⅝	12¾	HoovBll 1.28	6	13	15	14¾	14¾	−⅛
4½	1¾	Horizon Cp	4	736	3⅛	2½	2½	−⅜
14	7⅞	HospAff .37t	9	87	14⅝	13¾	14	+½
20	8⅝	HopCpA .20	11	116	18⅞	18⅜	18½	−⅜
10⅞	5⅞	HostInll .36	7	488	10¼	10	10⅛	−¼
9¼	7¼	Houdail .80a	4	118	9⅝	9⅛	9⅜	+¼
10⅞	6	HougMif .60	6	31	10⅞	10⅛	10⅛	−⅜
9¼	3¾	HouFab .10e	10	330	9⅛	8¼	8¼	−¾
18½	11⅞	HouseFin 1	7	331	16¾	16⅜	16⅝	−⅛
32¾	25½	HouF pf2.50		2	32¼	32¼	32¼	+⅜
42	26¾	HouF pf2.37		9	37½	37	37½	+¼
26⅞	20½	HousLP 1.56	7	318	22⅛	21½	21½	−½
40	29⅛	HouNGs .80	10	159	37¼	36½	36⅝	+⅜
79½	59	HouG pf2.50		66	73⅝	72	72⅝	+⅝
11¼	4½	HowJohn .20	12	455	10½	9⅞	9⅞	−⅜
13¾	10⅜	Howmet 1	6	41	14⅝	13½	14	+¼
14⅝	9⅝	Hubbrd 1.60	8	x27	13⅞	13⅝	13⅞	+⅛
17¼	13⅝	HudsA 1.60	5	12	17½	17⅜	17½	+¼
16⅞	13⅝	HudsB 1.20e	4	2	17½	17⅜	17⅜	+½
5	3	HughHat .40	6	20	5	4⅞	5	
75½	61¼	Hughs Tl .50	19	370	76⅞	74¾	75	−¾
10	4⅛	Humana	7	42	9⅛	8⅞	8⅞	−½
17¾	11¼	HuntCh .24	13	49	14½	14⅛	14⅛	−⅜
15	6⅝	HutmEF .48	12	182	15⅝	14⅝	14½	−⅝
19⅞	14⅞	Huyck .40	12	43	16⅝	16¼	16¼	−⅛
7⅝	4½	Hydromt .24	4	9	7¼	7	7	−¼
		I						
4¾	1⅝	ICN Pharm		208	4¾	4¼	4¼	−½
29	23⅝	IdahoP 1.96	8	19	28¼	28	28	+½
17½	11¼	IdealBasic 1	8	58	17⅝	17⅜	17½	
74	51	Ideal pf4.75		5	75¼	73¼	75¼	+1¾
5	2⅝	IdeaToy .10t	5	231	5⅜	5	5	
17¾	10	IDS Rl 3.23e	4	155	13¾	13¼	13¼	+¼
15⅛	10¼	IllCent 1.30	4	492	12⅞	12½	12½	−½
73	63½	IllCent pfA6		8	67⅛	67	67	−⅜
35¾	27¾	IllCen pf3.50		33	33	32½	33	−⅜
23¼	17½	IllPowr 2.20	10	47	23	22¾	22¼	−⅝
24½	22	IlPow pf2.13		z20	24	24	24	+½
23½	17	IllToolW .50	11	14	22¼	21⅞	21⅞	
10½	7½	ImpCpAm	6	1286	10½	9¾	9⅞	−⅝
33¼	28⅛	INA Cp 2.10	8	239	33	32⅛	32⅝	−⅜
18¾	14⅞	INA Inv 1.56		18	18½	18¼	18¼	−¼
4⅞	2¼	Income Cap		31	4¾	4⅛	4⅛	+⅛
9	7½	IncCCu .93e		7	9	8⅞	9	
19¾	14¼	IndianGas 2	7	5	18¾	18¼	18¼	−⅜
20¼	13	IndplPL 1.82	10	24	18⅞	18¾	18¾	−⅜
82	63	In PL pf6.25		1	76	76	76	−1
15½	10	IndlNat 1.20	27	18	15⅞	15	15	−½
8	5⅝	Inexco Oil	80	185	6⅞	6⅝	6⅝	−⅛
74¾	61⅛	IngerR 2.48	13	141	74½	73¾	74⅛	+¼
48¼	38	IngR pf2.35		123	46½	46	46½	
29¼	21¾	InlCon 1.40a	5	27	28¾	27½	27¾	−1½
40⅛	32¼	InldStl 2.40a	5	476	41¼	40	40⅛	+¼
7¼	5⅛	Inmont .40	4	244	7⅝	7¼	7⅜	+⅛
8	5¼	Insilco .70	5	80	8	7¾	7¾	−¼
13	10½	Insil pfA1.25		7	12½	12½	12½	
40½	27½	InspirCop 2	10	8	37½	37⅜	37½	+¼
3⅝	1¼	Insilt InvTr	4	29	2⅞	2¾	2¾	
7	4⅛	Integon .28	7	107	7⅛	6¾	7⅛	+⅛
30¼	18¾	Intercol .46	7	104	31½	30⅝	31⅛	+1
2⅛	1⅜	Intrcntl Div	6	98	2⅜	2⅛	2⅛	
32½	27	Interlake 2a	3	30	32⅝	32	32	+¼
224¾	157¼	IBM 6	17	681	219⅝	214⅛	214⅞	−4
32⅝	23⅝	IntFlav .29r	36	x448	32⅝	31¼	31⅞	+½
27	19¾	IntHarv 1.70	5	193	25⅜	25¼	25¼	−⅜
10¼	6⅛	IntHold .48e		21	9¾	9¼	9¼	−¼
39⅝	30⅞	IntMinl 1.28	5	995	39⅝	38½	39	+½
11⅞	6½	IntMng 1t	5	91	11	10¾	10¾	+¼
25¾	17¾	IntMulti 1.36	6	23	25	24¾	25	+⅜
25⅝	21⅜	IntNick 1.40a	6	330	23⅞	22⅞	22⅞	−⅜
43¼	34⅝	IntPaper 2	7	762	44⅝	43⅛	43⅝	+¾
5½	3½	IntRect .12e	5	65	5¼	5	5⅛	
20⅞	14⅛	IntTT 1.52	6	1963	21⅛	20¼	20⅞	
53	42¾	IntTT pfF4		1	62	62	62	+10
45	32¾	IntTT pfH4		1	43⅝	43¼	43½	+¾
47¼	34¼	ITT pf14.50		5	47	46¾	46¾	−⅛
43	31⅞	IntTT pfJ4		55	42½	42	42	
43½	32½	IntTT pfK4		42	42¾	41½	41½	−¾
27¾	21	ITT pfN2.25		183	28½	27¾	28	+¼
53	37⅝	IntTT pfO5		22	50	50	50	
16⅞	11⅞	Intrpce 1.20	6	11	16¾	16	16¾	+⅝
15	8⅝	IntrpubGp 1	5	29	15	14⅝	14⅝	−¼
9⅛	5	IntrBrd .05e	8	67	9⅝	8¾	8⅞	
15⅝	11¾	IntrsPw 1.40	9	6	14⅝	14⅝	14⅝	+⅞
5	3	IntrstUn .24	4	60	4½	4⅜	4⅜	−⅛
19½	12¼	IaBeef 2.07t	3	19	20	19⅞	19⅞	+⅜
12½	8⅛	Iowa El 1.30	20	12	11⅝	11½	11½	−¼
16⅞	10⅞	IowaIlG 1.56	8	14	16¾	15¾	15¾	−⅜
20⅝	16⅛	IowaPw 1.84	8	4	20⅝	20½	20½	+⅛
17¼	14¾	IowaPS 1.52	8	20	15⅞	15¼	15⅜	−⅛
5½	2⅝	Ipco Hosp	9	93	5¼	4⅝	4⅞	−⅜
18⅝	13⅞	ITE Imp .72	7	210	18	17¾	18	
13⅛	5⅛	Itek Corp		343	13	11⅞	11¾	−1¼
12⅞	8½	IU Intl .85	4	285	12½	12⅛	12⅛	−½
32	22½	IU Int A		2	31½	31½	31½	−½
		J						
13½	8	JJamesF .68	9	5	12⅝	12½	12⅝	+⅛
14⅛	9½	Jantzen .70	5	11	14⅜	13⅝	13⅝	−½
10⅝	5⅝	JapanF .90e		52	9⅞	9⅝	9⅝	−⅛
34½	28⅜	JeffPilot .60	14	159	34	33¾	33¾	−⅛
74	58	JerCe pf8.12		z40	75	75	75	+1
39½	33½	JerCen pf 4		z40	37	37	37	
25⅝	17½	JewelC 1.20	9	65	24⅝	23⅝	23⅝	−⅝
5	2⅛	Jewelcor	4	46	4½	4⅜	4⅜	−⅛
32½	22¾	JimWalt .80	8	788	33	31	31	−1¼
36¼	28	JimW pf1.60		41	36⅞	36	36⅛	+⅛
12	9⅛	JimWlt pf 1		z90	11	11	11	−½
17⅞	14	JHanS 1.52e		14	16¾	16¼	16¼	−¼
21¼	18	JHanI 1.88e		21	21	20⅝	20⅝	−⅛
24¼	19½	JhnMan 1.20	8	228	22½	22½	22⅝	
98⅛	72¼	JohnJn .80a	33	397	93½	92	92½	+⅝
11½	8	JohnCon .80	12	57	11	10⅞	10⅞	+⅛
26⅛	20½	JhnCont pf 2		1	26	26	26	+⅛
12	5	JonLogn .40	10	105	12⅛	11½	11⅝	−¼
55	50¼	JonLau pf 5		z70	55	54	54	
29	24⅝	Jorgen 1.50b	3	8	28¼	28	28	+⅛
18¼	11½	Jostens .90	8	17	18	17¾	18	+⅛
52⅝	42¾	JoyMfg 1.50	12	229	50¾	49½	49½	−½
5⅞	3¼	Justice Mtg	18	21	4⅞	4¾	4⅞	+⅛
		K						
20⅝	12⅝	KaisrAl 1.20	4	526	22¼	21¼	21¾	+1½
7⅞	4¾	KaisCem .50	8	16	7¾	7⅝	7⅝	
14	11	KaiCe pf1.37		2	13⅞	13½	13½	−⅛
14	9⅞	KaneMill .20	3	57	14	13¾	13½	−½
24⅞	18⅞	KCtyPL 2.20	8	48	24	23⅝	23⅝	−⅛
16	10⅛	KC Souln 1r	5	17	16⅛	16	16⅛	+⅛
16⅝	11¾	KanGEl 1.56	8	10	15¾	15⅝	15¾	−⅛
18⅝	16½	KanPLt 1.52	9	11	17¼	17⅛	17⅛	−⅛
4⅝	2⅞	Katy Ind	4	11	4	3⅞	4	+⅛
14⅛	9⅞	Kty pf8 1.46		8	14	14	14	+⅛
9¼	3	KaufBrd .16		645	8⅞	8¼	8¼	−⅝
17	9¼	Kauf pf1.50		18	16½	15	15	−1⅝
11⅜	8⅝	Kaweckl .48	5	24	10½	10⅛	10⅛	−⅛
15	9⅝	KayserR .60	14	14	13	12⅝	12¾	+⅛
6	3⅝	KeeneCp .20	6	68	5¾	5⅝	5⅝	
8¼	4⅞	Keller .50	6	47	7⅞	7⅞	7⅞	+¼
16⅞	14	Kellogg .60	17	350	17	16⅞	16⅞	+¼
9¼	6⅞	Kellwood .80	5	22	8¾	8½	8¾	+¼
32	27	Kennmt 1.40	5	8	32½	32	32½	+½
37¾	31¾	Kennect 2.60	7	404	35¾	34¾	35	−⅞
18¼	13¾	KyUtil 1.74	11	23	17⅝	17	17½	+⅜
74½	60	KerrMcGe 1	16	511	74⅛	71¾	72	−1⅝
18	15	KeystCon 1a	2	6	17⅝	17⅛	17⅝	
19¼	9⅝	Kidde .80	5	127	18⅞	17½	17¾	−1
44¼	33¼	Kidde pfB 4		6	45¾	44½	45¾	+1½
39½	25	Kid pf A2.20		10	40	38½	39½	−1
31⅞	24½	KimbCl 1.60	8	123	31⅝	31	31½	−⅛
8⅛	5½	KingDSt .48	7	516	8⅝	8	8⅜	+⅜
25½	15⅝	KLM Airlin		6	24⅝	24¼	24¼	+½
28	14¼	KnightRid .54	13	66	28¼	27⅜	28¼	+¾
9⅛	4⅝	Koehrg .38p	7	132	9¾	9⅛	9¼	+¼
27¼	20	Koeh pf2.75		3	26	26	26	−¾
48⅛	36½	Kopprs 2.40	6	29	48	46¾	48	+1½
41¾	34¼	Kraftco 1.92	11	183	39⅛	38½	39	−½
26¼	20⅝	KresgeS .22	30	2507	27¼	26⅛	26⅞	+⅜
12⅞	8⅛	Kroehler Mf	19	3	11⅞	11⅞	11⅞	+½
23⅝	15⅝	Kroger 1.36	7	140	23⅝	23	23¼	−¼
7⅝	4½	Kysor .40	4	19	7	6⅝	6⅞	−¼
		L						
17½	12⅝	LacGas 1.56	8	8	16⅛	15⅞	15⅞	−½
18⅝	15	LamSess 1b	3	12	16½	15⅝	15⅝	−½
12½	8¼	LaneBry .72	7	14	12	11⅝	12	
14⅝	6¼	LatrobS .10r	6	26	14⅝	14⅛	14½	+¼
6¾	3½	LearSieg .28	5	155	6½	6⅜	6½	−¼
23⅞	17⅝	LearS pf2.25		5	23¼	23⅛	23⅛	−½
21¼	12⅝	Leaswy .60b	9	x48	22	21⅝	22	+1⅛
13¼	8⅜	LeedsN .50	7	22	12⅞	12⅜	12¼	−⅜
12¼	7¾	Lessona .68	3	31	11⅝	11	11⅛	−⅜
13⅛	9	LehPCt .80	4	47	13	12¾	12⅞	
1⅝	½	LehVal Ind	11	243	1½	1⅜	1½	
15	6½	LV In pf1.50		1	13½	13½	13½	−½
12½	8½	Lehmn 7.3e		71	11⅝	11⅛	11⅝	−¼
8⅞	2⅞	Lennar Crp	15	73	8¼	7½	7⅞	−⅜
17⅝	11¾	Lenox .72	9	8	16⅞	16⅛	16⅞	+⅝
6⅝	4⅛	LevFd Cap		33	6⅝	6½	6⅝	+¼
12½	11	LevFin .75e		4	12¼	12⅛	12¼	−⅛
23⅝	13	LeviStra .48	7	167	23¼	21½	22¼	−1¼
4⅝	1¾	Levitz Furn	10	891	4⅝	3⅞	3⅞	−⅜
4⅝	3¼	LFE Cp	7	14	4⅝	4	4	−⅜
21⅞	13⅞	LOF 1.60	9	130	22¼	20⅝	20⅝	−1
54¾	48½	LOF pf4.75		13	54½	54	54	+½
5⅞	3⅜	LibbMcNL	4	68	5⅝	5½	5⅝	−⅛
11½	7⅛	LibrtyCp .40	5	26	10½	10¼	10½	+½
5¼	1¾	Librty Loan		31	3⅝	3½	3½	
6½	4	LibrtyLn pf		2	6½	6½	6½	
31⅝	25⅝	LiggMy 2.50	9	23	31	30⅝	30⅝	−⅝
88	74	LiggM pf 7		z60	86	86	86	
79¾	57⅝	LillyEli 11.8	38	301	79⅝	78½	78½	−¾
33½	24	LincNat 1.60	9	140	30½	29½	29¼	−1¼
66	49	LincNt pf 3		9	60⅝	60½	60	
18¼	13½	LincPl 1.74a		10	18⅝	18	18⅝	+⅜
2⅛	1¼	Lionel Corp	11	79	2⅛	1⅞	1⅞	−⅛
7⅞	3¼	LittonIn .13t		189	6½	6¼	6⅜	−⅛
9⅛	4⅝	Litton ptc pf		2	8¼	8⅛	8¼	−⅛
16½	10½	Litton pfB 2		1	14⅝	14⅝	14⅝	+½
2⅞	1⅜	LMI Inv	11	57	3	2¾	3	+⅛
7⅜	3⅜	Lockhd Airc	4	260	7¼	6⅝	6⅝	−⅜
21⅞	14½	Loews 1.20	6	333	21⅜	20½	20½	−⅞
7⅛	4½	LomaFin .36		23	6⅞	6⅝	6⅝	
20⅝	15⅝	LomM 3.39e	6	99	20⅛	20	20	−¼
9¼	5⅜	Londont .40e	5	31	9½	8¾	8¾	−½
15	9⅝	LoneStInd 1	6	178	14¾	13¾	13⅞	
62	50	LoneS pf4.50		1	60	60	60	−2
25	25⅛	LoneSG 1.60	7	438	25⅝	24⅛	24¼	−⅝
14⅞	10⅝	LngIsLt 1.46	7	97	14½	14¼	14⅜	
80	67	LIL pf 8.12		z20	79½	79½	79½	−½
83	76	LIL pf 8.30		z200	82	82	82	−1
116	108	LIL pfN 13		z470	111½	111	111	−¼
68½	44	LongDrg 6.8	31	56	66½	64½	66¼	+1
7⅛	2¼	Loral Corp	9	164	7¼	6⅝	6¾	−¼
29¼	21½	LaLand 11.2	8	243	25	23½	23¾	−1
15⅝	8⅝	LaPacif .20	7	665	15⅛	14⅛	14¼	−1⅛
22	17¼	LouisGs 1.84	18	17	21	20½	20¾	
13⅜	8⅝	Lowenst .40	4	51	10⅞	10⅛	10⅛	−⅜
16½	9	LTV Corp	2	716	16⅝	15½	15⅞	−⅜
25	12	LTV Cp AA		25	24⅞	23¾	24	−⅞
62⅝	48	LTVCp pf 5		22	61¾	60½	60¾	−⅞
51	35¼	Lubrizol 1	19	74	48⅞	48	48	−⅞
13	8	LuckyStr 6.4	11	139	13	12¾	12⅞	+⅛
11⅞	8⅛	Ludlow 10.8	5	219	9⅝	9	9	−⅜
29¼	22½	LukenSt 1.40	6	24	27½	26¾	27¼	+⅜
17½	13½	LykYng 73.e	1	798	16½	16¼	16⅝	
33¾	26⅝	Lykes pf2.50		185	31¾	31⅛	31⅝	+⅛
5⅝	3½	LyncCSy .40	9	25	5⅛	5	5⅛	+⅛
		M						
8⅝	6¼	MacAF .60b	5	7	8	7¾	7⅞	
2½	1¼	MacDonaJ	20	107	2⅝	2⅜	2⅝	+⅜
4⅝	2⅝	Macke .20	8	24	5	4¾	4¾	+⅛
5¾	3⅝	Macmill .25	4	184	5⅝	5½	5¼	−⅛
20¾	12⅝	Macy 1.10	7	386	21⅜	20¾	20¾	+⅜
9⅛	7⅛	MadFd .60e		100	9⅜	9	9⅜	+¼
6¼	3¼	MadSq Gar		70	5¾	5	5⅛	+⅛
5⅞	3½	MagicCf .32	26	148	5	4⅞	5	
7⅛	3⅞	Magvox .15p		62	7⅝	6⅞	6⅞	−¼
16⅞	11½	Mallory 1	8	46	17	16⅝	16⅝	−½
25¼	16½	MalHyd .44b	15	44	25	24½	25	
3½	2	Manhat Ind		22	3¼	3⅛	3¼	+⅜
12½	9	Manpwr .88	4	36	12¼	11¾	11¾	
33½	25¼	MfrHan 1.72	7	473	29½	28¾	29	
35	27¼	MAPCO .70	15	286	32¾	31¾	32⅝	−½
11⅞	5⅝	Marathn Mf	6	100	10⅞	10⅝	10½	−¼
38	37⅛	MaraO 180.a	6	132	33⅛	32⅝	32⅝	−¼
22	13⅛	Marcor 1	6	151	21	20⅝	20⅝	
43½	28½	Marcr pf A2		6	41½	41	41	−¼
12½	8⅛	Maremt .40	13	784	12¼	11¼	11¼	−⅝
18¼	14¼	MarMid 1.8	6	161	18	17¾	17⅞	−⅛
24¼	16¾	MarionL .48	15	106	22⅝	22	22¼	−¼
52¾	41	Marlen 1.60	21	163	54	53¼	53¾	+½
23½	13⅞	Marley .60	11	94	29	27¾	28	−⅛
10	6⅞	Marqtt .30e	5	17	9⅞	9¾	9¾	−⅛
17	6½	Marriot .52t	28	457	16⅛	15⅝	15⅞	−⅝
25¼	15⅜	MarshF 1.24	10	56	26	25¼	25½	+⅝
16⅞	13⅛	MartMa 1.30	4	105	16⅝	16	16	−⅜
16⅝	11⅝	MrldCup .54	7	45	16⅛	15⅝	15⅞	−½
44½	30	MascoCp .32	20	793	45¼	43½	43½	−1
25½	16½	Masonit .54	38	547	24	23¼	23½	+⅜
16⅝	13⅝	MassyFer 1	4	109	17¼	16⅝	16⅝	−⅛
11⅞	11⅝	MasMt 1.37e	8	33	10⅞	10½	10⅞	+⅛
16¼	11⅞	MasCp 1.58e		17	15⅝	15½	15½	
12⅞	10¼	Masinc 10.		63	11¾	11¼	11¼	−¼
16⅞	12	MatsuE .29e	9	8	16⅝	16⅝	16⅝	+⅛
32⅝	22½	MayDSt 1.60	10	92	33⅝	33	33	−½
23	20	MayD pf1.80		1	24	24	24	+1
18¾	14⅞	MayerOs 9.2	6	7	18½	18¼	18½	+⅛
5⅝	3⅝	MaysJW .28	10	14	4⅞	4¾	4⅞	
27⅝	19⅝	Maytg 130.a	17	93	27¾	27⅛	27½	+½
7⅞	5¾	MBPXL .20e	4	25	8⅝	8½	8½	+⅛
42½	27¾	MCA Inc 1	4	76	41¾	40⅝	41	−1¼
12¼	7¾	McCord .96	5	13	11⅝	11	11⅝	+⅜
4½	2⅛	McCror .90p		21	4⅝	4	4⅝	−⅛
84⅝	59¾	McDer 1.20	8	330	76¾	73½	74⅝	−1⅝
44⅝	26¾	McDonalds	26	1062	45½	43½	43½	−1⅞
12⅝	8⅛	McDonD .48	4	84	12	11¾	11¾	−½
15⅝	11½	McGEd 1.50	12	311	13⅛	12¾	12⅞	−⅛
11¾	6	McGrwH .56	8	166	10⅛	9¾	9¾	−½
19¼	13	M GH pf1.20		3	18½	18½	18½	+⅛
2¼	1⅛	McGrg Don	8	18	2⅜	2⅛	2⅜	+⅛
46⅜	29⅛	McIntyre	8	z180	44½	44¼	44½	+⅜
21¼	18⅛	McKee .80a	7	19	21	20⅝	20⅞	−
22¼	16	McLean 7.2	6	22	22¼	21¾	22¼	+¼
17⅞	13¼	McLout 1.60	4	101	16⅞	16⅛	16⅝	+½
10	7½	McNell .80	6	9	9¾	9⅝	9⅝	−⅛
17¼	13⅛	MeadCp 1.20	3	78	16½	16	16	−½
34¾	29½	Mea pfA2.80		1	34½	34⅛	34⅛	+⅛
34½	28½	Mea pfB2.80		26	34⅝	34⅛	34¼	+1
20	13	Medusa 1.40	8	15	19⅜	19	19	−⅜
2⅞	1⅛	MEI Cp	8	27	2⅞	2¾	2¾	−⅛
13½	6⅝	MelvilSh .48	12	351	13½	12¾	12⅞	−⅝
7½	2½	Menasc .12t	13	27	6½	6⅛	6⅛	+⅛
41¾	28½	MercStr .80	11	195	44¼	43	43	+1¼
78¾	57½	Merck 1.40	28	674	88	78	78	
11⅞	8⅝	Meredith 7.8	4	29	11⅞	11½	11¾	+¼
17	10⅛	MerrLyn .56	16	1606	16¾	16	16⅛	−⅝
26⅝	20¼	MesaPet .05	39	526	23⅝	22¼	23	−1⅛
9⅝	7	Mesabi 1.04e	9	424	9⅛	9⅛	9⅛	
20	14½	MestaM 1.20	12	4	19¼	19⅛	19¼	
35⅝	27	MGM 2.50e	6	87	33	31⅞	32¼	−⅜
14⅛	12¾	MGM wi		27	13⅝	13	13⅛	−⅛
9⅝	5¼	Melrom .50	8	212	8⅜	8⅛	8½	
79½	64¾	MetE pf8.32		z100	78	76	76	+½
14⅞	8⅛	MGIC In .10		657	13¾	13	13	−⅜
12⅝	8½	MichGs 1.10	8	2	11⅞	11¾	11⅞	+¼
16¾	14⅝	MhTube 1.20	4	11	6¾	16	16½	−½
1¾	8¾	Mcrodol .60	4	58	1⅞	1⅞	1⅞	−½
4	0¼	MIdC Tl .04	8	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
12¼	8¾	Microdot .60	4	58	12⅝	11⅞	11⅞	−⅜
15⅝	9⅝	Microw .79t	8	0	15½	15⅝	15⅝	−⅛
11¼	12⅝	MidSUt 1.26	6	217	14⅛	13⅝	13⅞	−⅛
3⅝	2⅝	Midlnd Mtg	8	16	3⅛	2⅞	2⅞	−⅛
14⅞	10¾	MidldRoss 1	4	104	14⅞	14⅝	14⅞	+⅛
23⅞	17⅛	MilesLb 1.28	8	66	24⅝	23½	23¾	−⅛
8⅝	4⅜	MiltBrd .36a	8	84	8⅛	8	8	−½
58⅝	43	MinMM 1.35	20	865	55⅛	53⅞	53⅞	−⅝
16½	13⅝	MinnPL 1.46	9	2	16½	16½	16½	
12⅝	9¼	MirroAl .96	8	2	11⅝	11⅝	11⅝	
12⅞	9¼	MissnEq .28	8	29	13⅛	12¾	12⅞	
20⅞	16⅞	MisRiv 1.20	4	53	18⅝	18½	18½	
14	10¾	MoPac pf 1		17	14½	14½	14½	+⅛
20	14¾	MoPiCe 1.60	6	10	18⅞	18¾	18⅞	+⅛
11¼	8	MoPSy .84b	6	17	10	9⅞	10	+⅛
43½	34⅛	MobilOl 3.40	4	437	42⅞	41⅞	41⅞	−⅜
4⅞	1½	Mobil Hom		452	4⅞	4⅛	4⅛	−⅛
14⅞	8½	Mohas 1.20	14	101	13⅝	13⅛	13⅛	−⅛
3⅝	1⅝	Mohk Data		279	2⅝	2¼	2¼	
12¾	8⅝	MohkRub	9	11	11	11	11	−⅛
22¾	14¾	Molycrp .40	5	87	21½	20	20⅞	+½
32½	26¼	Moly pf2.50		6	31¼	31	31¼	+⅛
9	5	MonarchM 1	4	28	14½	14⅛	14⅛	+⅛
8⅝	5⅝	Mongrm Ind	4	165	8⅝	8⅛	8⅛	
10⅝	7	MonrEq .44	9	890	11	10⅛	10¼	−1⅛
57¾	41	Monsan 2.46	6	265	55⅝	53¾	54	−1¼
30	26¾	MonDU 2.08	7	11	27¼	27	27	+¼
25⅝	22¼	MonPw 1.80	8	18	25	24½	24⅝	−⅛
23	19⅞	MonSt 1.80a		54	21⅞	21	21¼	−⅛
7½	4¾	MONY .72e	10	49	7¾	7	7⅛	−⅛
43⅝	27⅞	MoorMc 1.40	4	77	43⅝	41⅞	42	−1½
64⅝	51⅛	Morgan 1.80	14	446	60⅛	59	60	+1⅛
18⅞	13⅝	MorrsKn .88	5	26	17⅞	17	17¼	−⅝
2⅞	1½	MorseEl Pd		99	3	2⅞	2⅞	
4⅜	2⅛	MorseS .61e	8	102	4⅝	4⅛	4⅛	−⅜
4¼	1⅜	MtgeTr Am		45	4	3¾	3⅞	−⅛
14⅞	11½	MorNor .88	8	87	14¼	13⅞	14⅛	
53¼	33¾	Motorola .70	20	x587	53⅞	50½	50⅞	−2⅛
32⅝	25⅞	MtFuel 1.20	13	150	28¾	27⅞	28¼	−½
19⅞	16¾	MtStTel 1.52	9	41	19⅝	19¼	19⅝	−⅛
7⅝	4¼	Munford .35	5	49	7¾	7½	7½	
5⅛	3⅞	Mumfd pf.40		11	5½	5⅜	5½	
14¾	11	Munsng 1.08	57	15	14½	14¼	14½	−¼
14½	10¼	MurphC 1.20	6	20	13½	13¼	13½	−⅛
21⅝	15½	MurpOil .60	4	71	20½	20⅛	20⅜	
16¼	12	MurryOh 1	4	6	14⅞	14¾	14¼	+¼
15⅞	12⅞	MultOm 1.32		19	15¼	15⅛	15¼	+⅛
7⅝	4	MyersL .60	8	22	7⅝	7⅛	7⅛	−⅛
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35½	22¼	Nabisco 2.30	12	90	34⅝	34⅛	34⅛	−½
20⅛	17	NalcoCh .60	21	105	29⅞	29	29	+⅝
9⅛	4⅝	NarcoSci .60	10	63	8⅝	8½	8½	−½
22⅝	15	NashuaC .60	7	558	18⅞	18⅛	18⅛	+½
13⅝	7¾	NatAirl .50	5	461	13	12⅝	12⅝	−½
12⅝	7⅝	N Avia .69e		20	11¾	11½	11¼	−⅛
13⅝	9½	NatCan .53	5	76	13⅝	13⅜	13⅜	−⅛
24⅝	19¾	N Can pf1.50		1	24	24	24	
42⅛	29¾	N Chem .28	28	132	40½	39	39	−1¼
8½	5¼	NatCityL .90		25	7⅛	7	7	−⅛
37¾	29⅝	NatDet 2.52	4	5	33¾	33½	33¾	−⅛
16⅝	13⅝	NatDist 1.20	5	89	16⅝	16¼	16½	−⅛
22½	18⅛	NatFuelG 2	6	10	20⅝	20⅝	20⅝	
14⅝	8¾	NatGyp 1.05	8	148	14⅛	13⅞	13⅞	−⅛
4⅝	1⅞	Nat Homes		316	5	4¼	4¼	
5½	3¼	Natind .20	3	313	5⅝	5¼	5¼	−⅛
8⅝	6¼	Natind pf.60		6	8⅝	8½	8⅝	+⅛
11⅞	9½	Ntlnd pf1.25		4	11⅝	11⅜	11½	+¼
2⅛	⅞	NatMtge Fd		59	2⅛	2	2	+⅛
27⅝	9¼	Nat Semicn	17	1237	27⅝	25⅝	26⅛	−1¼
9¾	6⅝	N Svcind .72	6	27	8⅞	8⅝	8⅞	+⅛
16½	11⅞	N Stand .90	5	6	16¼	16	15¼	+⅛
44¼	30½	N Starch .80	5	26	41½	40	41¼	+1⅛
40	32¾	NatStl 2.50a	4	1105	42	40⅝	41⅝	+1¼
7⅝	2⅝	Nat Tea		254	7½	7	7	−⅛
45⅞	30⅝	Natoma 1.20	3	197	39¾	38⅝	38⅞	+⅛
26⅝	14½	NCR Cp .72	7	1723	27⅛	25⅝	25¾	−⅜
11½	6⅝	Neptune .40	7	6	10½	10½	10½	
18½	15⅝	NevPw 1.40	5	19	17	16⅝	16⅞	
22⅝	21	NevP pf2.30		z300	21¾	21⅝	21⅝	+¼
18⅝	13	NEngEl 1.78	7	74	16⅞	16⅝	16⅝	−⅛
13½	8⅝	NEnGE 1.28	7	x18	13⅛	12¾	12⅞	−
27⅝	23⅝	N EngT 2.36	10	16	27⅛	27⅛	27⅛	+⅛
10⅛	8⅝	Newhall .36	8	92	9⅛	8⅞	9	−
22⅛	18¼	Newmt 1.60	5	182	21¾	20⅞	21⅛	−
72½	63¼	Nwmt pf4.50		4	72½	72½	72½	+
22⅝	16⅝	NYSEG 2.20	7	127	22	21¾	22	+
91	79½	NYSE pf8.80		z320	90½	90½	90½	
23½	19½	NYSE pf2.12		1	22½	22½	22½	
11⅝	8⅛	NiaMP 1.18	6	303	11⅛	10⅞	10⅞	−
42⅛	35½	NiaM pf 4.10		z200	40	39½	40	+
35	29½	NiaM pf 3.40		2100	34¼	34	34	−1
13	11	NiaShr 1.03e		14	12⅞	12⅝	12⅞	
14⅝	11¾	NL Ind 1	4	411	14⅞	14⅛	14½	
18½	13¾	NLT Cp .60	7	319	17½	17	17	
69⅞	59⅛	NorflkWn 5	6	51	67⅛	66⅝	66¾	
15⅝	12⅝	Norlin 1.25	3	27	15	14½	15	+
16¼	10⅛	Norris 1.12	6	85	16¼	15⅝	16⅛	
33	24½	NoACoal .80	9	32	26⅝	26⅛	26⅛	
10⅞	8⅛	NoAMr 2.01e	5	175	10⅛	9¾	10	
18	12½	NoAPhl 1.20	6	67	17½	17⅛	17⅛	+
3⅝	2⅝	NoCAIr .10e	5	54	3⅝	3⅛	3¼	
1⅞	13-16	NoCeAir wt		16	1¼	1⅛	1¼	
9	6⅜	NoestUt 1.02	6	257	8⅛	8	8	−
11⅞	8½	NoCenGs .68	7	16	10⅞	10⅝	10⅞	+
23¾	17⅝	NorIllGas 2	8	148	22	21½	22	+
24½	17½	NoIlG pf1.90		6	24½	23½	23½	−
14¼	14	NIndPS 1.36	7	210	14½	14¼	14⅜	
60½	51½	NNGs 3.10z	6	114	59⅞	59	59⅛	
22⅞	15½	NoStPw 1.84	9	68	22⅝	22½	22½	
	47½	NSPw pf4.56		z50	52	52	52	
46	41	NSPw pf4.10		z20	45⅝	45¼	45⅝	+
44	37	NSPw pf1.60		z80	42¼	41½	42½	+
4⅞	2⅞	Northgt .65e	8	41	4⅞	4⅜	4⅞	
29⅝	22¾	Northrp 1.60	5	64	27⅞	26⅝	26⅝	−
30	23⅛	Nrthp pf1.45		18	26¾	26½	26½	−
19¼	11⅝	NwstAirl .45	6	558	19⅛	18⅝	18⅝	−
40¼	34	NwtBnc 1.60	9	41	39¼	38	38	+
19⅛	13¾	NwE cl1.20e	4	13	18¾	18½	18½	−
28½	18⅞	Nwtlnd 1.20	3	148	28½	27¼	27½	−1
14	8	Nwstlnd wt		6	13¼	13⅛	13⅛	−
84½	59	Nwind pfA		2	84½	84½	84½	+
85	60	Nwind pfC5		5	84	83½	83½	−2
64	49½	Nwtin pf4.20		15	64	61½	61½	−2¼
12⅝	6½	NwML 1.31e	6	75	9⅛	9	9	
45⅝	34⅛	NwtStl 2.47a	9	19	45	44⅛	45	+
25½	20½	Norton 1.70	6	38	25⅛	25	25⅛	+
19⅛	10⅞	NortSim .40	11	420	18⅞	18⅛	18⅞	+
42⅞	25⅛	NortS pf1.60		59	41¾	41	41	−
18½	10⅞	NucorCp .28	4	19	17	16⅝	17	+
23¾	16½	NVF 5.40t	1	68	19⅞	19	19⅛	
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9⅝	5½	Oak Ind .40	3	38	9	8½	9	+
10¾	7¾	OakiteP .84	7	10	10⅞	10⅞	10⅞	+
15⅝	12⅝	OcciPet .58e	3	243	13⅞	13⅛	13⅛	−
51	42	OccidPt pf 4		9	46⅝	45⅛	45⅞	−
49¾	40¾	OccIP pf3.60		70	44⅝	43¼	43¾	−
27⅞	22⅛	OccIP pf2.16		4	25⅝	25⅜	25⅝	+
20½	13½	OgdenCp 1	1	138	19	13¾	13⅞	+
31	23	Ogdn pf1.87		36	30½	29¾	29½	+
16⅛	12½	OhioEd 1.64	3	169	15	14½	14½	−
105	102	OhE pf 10.75		z500	105¼	105¼	105¼	
111	109⅞	OhPw pf 14		z290	111	110	111	
73	66	OPwB pf7.60		z350	70	69	69	−4
22⅞	19⅛	OklaGE 1.40	11	353	21¼	21⅛	21⅛	−
22½	17⅞	OklaNG 1.60	9	33	21¾	21⅛	21⅛	−
20⅞	14⅝	OlinCp 1.20	4	96	21	20½	20¾	+
15¼	13¾	Olinkraft 1	4	23	15¼	15⅛	15⅛	−
10⅝	7½	Omark .50	4	37	10¼	10⅛	10⅛	−
10⅞	7¼	Oneida .76	5	4	9½	9⅛	9⅛	+
11⅝	7½	OrangR 1.20	9	34	10½	10¼	10¼	−
8⅛	3⅝	Orange .17	0	49	8	7½	7½	−
32¾	24¼	OtisElv 2.20	6	72	33	32½	32¾	+
20¾	11	OutMar 1.20	10	200	20¼	19½	19¾	−
11	8	OutletCo .70	4	24	11⅞	10⅞	11	
14¼	9	OvernitT .80	5	19	14¼	13¾	13¾	−
12⅞	8½	OverShip .15	4	37	10⅞	9⅞	9⅞	−
23⅞	23½	OwenCn .89	16	96	23⅞	23⅛	23⅜	+
40	32	OwenIll 1.72	7	203	39⅞	39½	39¾	+
73	62½	OwnIll pf4.75		1	70	70	70	+
10¾	7¼	Oxfrdind .60	3	5	10¾	10½	10½	
		P · Q						
14	11⅝	PacAS 1.20a		16	13¾	13	13	−
23⅝	20¼	PacGas 1.88	6	393	21⅞	20⅞	20¾	−
19	14⅝	PacLtg 1.63	8	27	17⅞	17⅛	17⅛	−
21	13½	PacPetrl .75	9	136	19½	17¾	19	+
18⅞	14⅝	PacPw 1.60	9	124	13¾	18⅛	17¾	+
15½	12⅝	PacTT 1.20	9	25	14½	14⅝	14½	+
75	69	PacTT pf 6		z10	71½	71½	71½	−
9⅝	8½	PacTin .80e	1	1	9⅞	9⅝	9⅝	
6	2¾	Paine Webh		257	6¼	5⅞	5⅞	−
13	8¾	PaiW pf1.30		3	12⅝	12¼	12⅝	+
4	2⅝	PalmBc .25	4	85	4	3⅞	4	
8½	3	Pamida Inc	9	200	8⅛	7⅜	7⅜	−
5¾	2	PanAm Air		476	4½	4⅛	4½	
23¾	27¼	PanhEP 2	7	19	31⅝	30⅞	31	−
9¾	6⅛	Paprcft .60b	5	104	7⅝	7½	7⅝	
12¼	8⅝	Pargas .98	7	25	12⅛	11⅞	11⅞	
18¼	13¾	ParHan 1.12	5	152	18⅝	17½	17½	−1
22¾	12¼	ParkPen .64	7	33	22½	22	22	−
20½	14½	Pasco Inc	5	90	15¼	14⅝	14¾	−
12	6½	Paylnw .30	7	47	12½	12	12	
13¼	9½	PeabGa .03r	12	31	13	12½	12½	−
2⅝	1⅛	Penn Cent		75	2	1⅞	1⅞	−
7½	3⅞	PennDix .24	6	253	7⅝	7⅛	7⅛	
3¾	1⅝	Penn Fruit		14	3	3	3	
60⅛	36½	Penney 1.16	28	318	53⅛	53	53⅛	+
20	15⅝	PaPwLt 1.80	6	125	18⅝	18¼	18¼	−
120	105	PaPLt pf 13		z50	116½	116½	116½	−
92	79	PaPL pf8.70		z20	89¾	89½	89½	+

(Continued on next page.)

All of these securities having been sold, this announcement appears as a matter of record only.

NEW ISSUE

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$100,000,000 8.45% Debentures Due 2000

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Banco Español de Credito — Banque Nationale de Paris — Crédit Commercial de France — Deutsche Bank Aktiengesellschaft

Eurocurrency Interest Rates

	Dollar	German mark	Swiss franc	Sterling
7 D.	5¼-5¾	4-4¼	1-1½	10⅞-11⅛
1 M.	5⅝-6⅛	4⅜-5¼	3¼-4⅛	11⅛-11⅝
3 M.	6⅛-6⅝	5-5½	4¼-4⅝	12⅛-12⅝
6 M.	6¼-7¼	5⅜-5⅞	5¼-5½	12⅛-13
1 Y.	6⅝-7⅛	5¼-6¼	5⅜-6⅛	12⅞-13⅜

European Gold Markets

March 18, 1975

	Op.	Cl.	N.C.
London	178.00	178.50	+0.75
Zurich	178.50	178.50	+0.50
Paris (12.5 kilo)	181.86	181.71	−0.15

U.S. dollars per ounce.

International Stock Indexes

	Yest	Prev.	High	Low
Amsterdam	92.50	93.10	94.60	77.80
Brussels	127.30	127.29	137.37	109.[illegible]
Frankfurt	132.01	131.78	136.22	110.56
London 30	288.90	291.70	317.70	[illegible]
London 500	133.01	135.11	134.49	67.[illegible]
Milan	103.06	100.17	103.88	[illegible]
Paris	127.30	126.10	127.30	89.70
Sydney	358.01	360.76	369.48	279.[illegible]
Tokyo (n)	312.16	310.39	316.94	266.34
Tokyo (o)	4393.46	4273.38	4348.07	3627.04
Zurich	258.50	260.80	281.80	206.30

(n) New. (o) Old.

Currency Rates

March 18, 1975

By reading across this table of yesterday's closing inter-bank foreign exchange rates, one can find the value of the major currencies in the national currencies of each of the following financial centers. These rates do not take into account bank service charges.

	$	£	DM	FF	L. It.	Gldr.	BF com.	SwissF.	Dan.Kr.
Amsterdam	2.3635	5.7270	102.285*	56.44*	37.58y	—	6.8960*	95.465*	43.65*
Brussels (c)	34.265	83.0450	14.8390	8.1765	5.4525*	14.5045	—	13.8350	6.3350
Frankfurt	2.3135	5.602	—	55.19*	3.677x	97.83*	6.750*	93.36*	43.76*
London (z)	2.42175	—	5.6035	10.1520	1.52275	5.72725	82.975	6.0075	13.11
Milan	629.30	1524.40	272.30	149.96	—	266.45	18.38	253.94	116.31
Paris	4.1800	10.1650	181.275*	—	6.6600x	177.425*	12.2335*	160.150*	77.750*
Zurich	2.474	6.022	107.29*	59.1*	0.3932*	104.65*	7.22*	—	46.0*

The following are dollar values only: Danish krone: 5.3140; Escudo: 24.15; Israeli £: 6.00; Peseta: 55.78; Schilling: 16.395; Sw. krona: 3.9135; Yen: 287.00; Belgian financial franc: 34.675.

(c) Commercial franc. (*) Units of 100. (x) Units of 1,000. (y) Units of 10,000. (z) Amounts needed to buy one pound.

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European Markets

(Yesterday's closing prices in local currencies)

Amsterdam

AKZO	44.30
Albert Heijn	89
Algembank	324.50
Amrobank	80.30
A'dam	165
Fokker	42.80
Heineken	148.90
H.V.A	56.50
Holl-Am-H	63
Hoogovens	57
K.L.M	59
Philips new	26.10
Robeco	172.50
Rolinco	115
Royal Dutch	85
Unilever	105.70
Van Ommer	266
Ver Mach	183.50

Brussels

Arbed	4.470
Brux-Lamb	1.860
Cock Ougree	1.300
Electrobel	5.940
GB-Inno-BM	2.225
Hoboken	4.000
Pétrofina	4.415
Ph. Gevaert	1.250
Soc. Générale	2.890
Solvay	2.560
Un Minière	1.400

Frankfurt

AEG	81.50
BASF	145.10
Bayer	126
Commerzbk	198.10
Cont. Gummi	79.50
Daimler	287
Demag	173
DtBank	331
DresdeBk	235
Gels Aktier	88
Hoesch	54.40
Karstdt	435
Kaufhof	247
KHD	117
Lufthansa	63
Mannesmann	222.60
Metallgesell	240
Neckermann	104
Rheinstahl	63.20
RWE new	122.50
Schering	388
Siemens	264.80
Thyssen	79.40
Veba	119.50
Volkswagen	111.50

London

Anglo-Am Cp	4.14
Anglo-Am	£26.00
Barclay Bk	2.42
Beecham Gr	2.07
BICC	1.08
Boots	1.74
Bowater	1.09
Brit-Am Tob	3.04
Brit. Oxyg	0.37
Brit. Pet	3.72
BLMC	0.08¼
Burmah	0.46
CadburySch	0.40
Charterco	1.35
Courtaulds	1.01
Daggafont	0.20
DeBeer D	2.60
Decca Rec	1.82
Distillers	1.08
Dunlop	0.39
E Muslind	0.92
GEC	1.11
FreeStGed	£30.00
GKN	2.09
Glaxo Gr	3.92
Gt Un St	1.75
Guinness	0.97
Hawker-Sidd	2.72
Hudson Bay	£11.9[illegible]
Imp Chem	[illegible]
Imps	[illegible]
Mar&Spen	[illegible]
MetalBox	[illegible]
Nichols	[illegible]
Plessey	0.74
Rand Mines	2.57
Rank Org	1.57
Royal Dutch	£26.[illegible]
R.T.Z.	1.34
Shell	[illegible]
Thorn (A)	1.74
Tube Invest	2.44
Union Carb	[illegible]
Vickers	[illegible]
War L3½	[illegible]
West Deep	[illegible]
West Drief	[illegible]
West Hold	[illegible]
West Min	[illegible]
Woolworth	[illegible]
ZCI	[illegible]

Milan

Bastogi	[illegible]
Erba	[illegible]
Ercole Marelli	[illegible]
Fiat	[illegible]
Finsider	[illegible]
Generali	[illegible]
IFI	[illegible]
Italgas	[illegible]
Italsider	[illegible]
LaRinas	[illegible]
Montedis	[illegible]
Olivetti	[illegible]
Pirelli	[illegible]
Snia Visco	[illegible]
Terni	[illegible]

Paris

Air Liquide	[illegible]
Alimentaire	[illegible]
BSN	[illegible]
Carrefour	[illegible]
Cim Lafarge	[illegible]
Citroën	[illegible]
Cie Bancaire	[illegible]
CFP	[illegible]
CGE	[illegible]
CCF	[illegible]
Ferodo	[illegible]
L'Oréal	[illegible]
Mach Bull	[illegible]
Michelin	[illegible]
Moët-Henn	[illegible]
Moulinex	[illegible]
Nickel (Le)	[illegible]
Paribas	[illegible]
PUK	[illegible]
Penarroya	[illegible]
Perrier	[illegible]
Peugeot	[illegible]
Rh Poulenc	[illegible]
Saclior	[illegible]
St Gobain	[illegible]
Suez	[illegible]
Télémécan	[illegible]
Thomson	[illegible]
Usinor	[illegible]

Zurich

Alusuisse	[illegible]
B Boveri	[illegible]
Ciba-Geigy	[illegible]
Cr Suisse	[illegible]
Fischer	[illegible]
HofRocheN	[illegible]
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هكذا من الأصل

New York Stock Exchange Trading

(Continued from preceding page.)

1975 High	1975 Low	Stocks and Div in $	P/E	Sls. 100s	High	Low	Last	Net ch'ge
89	73	PaPL pf8.40		z50	86	85	86	+1½
85	69	PaPL pf8.00		z90	80	80	80	
24¼	17⅞	Pennwlt 1.36	8	106	24⅜	23⅝	23¾—	⅛
35¼	31	Penwl pf2.50		2	37¾	37¼	37¼—	⅛
22	18⅝	Penwl pf1.60		19	20	20	20 —	⅛
21⅛	17	Pennzoi 1.20	5	444	20½	19¾	19⅞—	⅛
6⅛	3⅝	PeopDrg .20	11	9	6	5⅞	5⅞	
36	30¼	PeopGs 2.68	6	216	33⅜	33¼	33½—	⅛
51¼	40⅞	PepsiCo 1.40	16	292	61	59⅞	60	
23¼	16	PerkElm .28	29	300	28⅝	27⅛	28⅛+	⅛
23¼	16⅝	Petinc 1.40	7	48	22⅝	22	22⅛—	⅛
14½	11	Petinc pf 1		2	14⅛	14	14	
13⅞	10	Petinc pf.80		2	13	12⅞	12⅞	
11⅞	6½	PeterPl .80	22	10	7¼	7	7	
50	34	PetrieStr .80	20	135	40	38½	39⅛—	1½
17½	8⅞	Petrolan .44	7	131	17⅝	16½	16½—	¾
19⅞	16⅞	Petrim 2.01e		3	18	17⅝	18 +	⅛
36⅞	24	Pfizer .76a	18	348	35⅝	34⅛	35¼—	⅛
35⅛	29	PhelpD 2.80	6	147	35⅜	35⅛	35⅛	
13⅛	11⅝	PhilaEl 1.64	7	208	13	12⅞	12⅞—	⅛
93	74	PhilE pf9.50		z1630	86¼	85⅞	86 —	1
84	67	PhilE pf8.75		z50	80¼	80	80	
75	59½	PhilE pf7.85		z100	71	70½	70½—	1½
21⅜	14⅜	PhilSub 1.30	7	27	21⅞	21½	21¾	
50⅛	40⅞	PhilMorr .90	16	1129	50	48¾	49⅞+	⅛
5	2	Philips Ind		78	4⅝	4⅜	4⅜—	⅛
9⅞	5¼	Phil Ind pf 1		5	9⅜	9¼	9¼—	⅛
45¼	37	PhilPet 1.60	8	320	44	43¼	43¾—	1⅛
6	3⅞	PhilVnH .40	30	34	6	5⅞	5⅞—	⅛
15⅞	7⅞	Pickwk 1.29t	7	81	15⅜	15⅛	15⅜—	⅛
14½	9¼	PiedNG 1.28	5	3	12⅝	12	12 —	⅛
4⅛	2⅞	Pier 1 Imprt	12	21	4⅛	3⅞	4⅛+	⅛
55¼	36	Pillsbry 1.80	10	205	55⅛	54⅞	55⅛—	⅛
23⅛	19⅝	PionNG 1.20	8	121	22	20⅞	20⅞—	1⅛
15⅞	11¼	PitneyB .60	8	274	16⅜	16	16 —	¼
45⅞	36⅞	Pittston .80a	7	853	45	45	45 —	⅛
25⅛	12⅝	Pizza Hut	12	299	24⅞	24	24⅝—	¾
4⅜	1⅞	Plan Resrch	9	282	4⅜	4	4 —	⅜
4⅛	2⅛	Playboy .12	8	69	4⅛	3⅞	3⅞	
16⅝	6⅝	Plessey .93e	6	45	15⅝	15¼	15¼	
7¼	3⅝	PNB M .96e	8	25	7	6⅞	7 +	⅛
25⅞	15	Polaroid .32	28	4035	26⅛	23⅝	23⅝—	2
10¼	3⅞	Ponderosa	5	533	9	8½	8½—	⅛
14⅝	8⅝	PopeTa .60b	5	18	14¼	13⅝	13⅝—	⅞
18½	13⅜	Portec 1b	5	2	18½	18⅜	18½	
56	53	Por Ir pf5.50		z140	65	65	65	
17⅜	12⅝	PortGE 1.58	8	44	17⅜	17	17	
30¾	23⅞	PoHath 1.40	5	96	30⅜	29½	29⅞—	⅝
13¼	10	PotmEl 1.16	7	315	11⅜	11¼	11¼—	⅛
55¼	50	PotEl pf5.50		z150	54⅜	54	54⅜+	⅛
32⅛	25⅞	PotEl pf2.44		2	31	30⅞	31 +	¾
28⅛	24⅞	PPGInd 1.70	6	194	27⅞	27⅛	27½—	⅛
9	6	Premier .32	6	1	8½	8½	8½	
13	10	Premr pf.90		2	13	13	13 +	⅛
97⅞	78½	ProctGam 2	22	723	95⅜	95⅛	95⅜—	½
7⅞	6½	ProdRsh .30	4	11	7⅛	7⅛	7⅛	
24⅞	13⅞	Prolerint 1e	2	22	24⅞	24⅛	24⅛—	⅜
6	4	PSA Inc	11	48	5⅛	5⅛	5⅛—	⅛
15⅞	12⅛	PSvCol 1.20	8	150	14⅛	14	14	
16⅞	12	PSvEG 1.72	7	146	15⅝	15⅛	15⅝—	⅛
107	107	PSE pf 12.25		z190	107	107	107	
99	82	PSEG pf9.62		z100	93⅛	93½	93½+	1
76¾	64½	PSEG pf7.80		z100	76	76	76	
77	61	PSEG pf7.40		z170	73	71	71 —	3¼
52	42½	PSEG pf5.05		z60	50¼	50	50 —	2
34¼	29⅞	PSvInd 2.36	9	260	34¼	33½	34 +	¼
13½	11¼	PSInd pf1.08		z60	13	12⅝	13 +	¼
16	11⅞	PSvNH 1.64	6	41	15¾	15⅜	15⅜—	1⅛
16	11⅞	PSvNM 1.20	8	59	15⅜	15⅛	15⅜+	⅛
9½	3	Pubickr .191	9	138	7¾	7½	7⅝	
3⅞	2⅛	Pueblo in .30	5	35	3⅞	3¾	3⅞—	⅛
4½	2¼	PR Cem .12		6	4⅝	4⅜	4⅝+	⅛
26⅛	19⅞	PugSdP 2.16	6	40	24⅜	24⅛	24⅝	
49⅞	38	Pullmn 1.70	8	87	45⅝	44	44 —	1⅞
12⅞	7⅞	PurexCp .88	8	104	12⅞	11⅞	11⅞—	⅛
17⅞	14¼	Purex pf1.35		1	18	18	18 +	½
2⅞	1⅛	Purlm Fash		188	3	2⅞	3 +	⅛
28¼	17⅞	Purolatr .96	9	34	27⅝	27⅛	27⅛—	⅛
19½	12⅝	QuakOat .80	10	271	17⅞	16⅞	17⅝—	½
50¾	39¾	QukOat pf 3		1	50⅜	50⅜	50⅜+	⅛
20	15	QuakStO .64	12	214	19¾	18⅝	19⅛+	⅛
6¼	4	Questor .25		12	5⅞	5⅜	5⅞+	⅛
17½	14½	Questr pfA 2		2	16½	16½	16½+	¼

R

1975 High	1975 Low	Stocks and Div in $	P/E	Sls. 100s	High	Low	Last	Net ch'ge
43¼	36	RalstonP .90	16	239	42¼	41⅞	42 +	⅝
5⅞	2½	Ramada .12	14	1149	5⅛	4⅞	4⅞—	⅛
10	7⅞	Ranco In .92	6	36	9⅞	9⅞	9⅞+	⅛
8⅛	5¼	RapidAm 1	10	33	8⅛	8	8 —	⅛
28	20⅛	RapAm pf 3		1	25⅛	25⅛	25⅛+	½
24⅞	17¼	Raybest 1.50	5	13	23⅝	23¼	23¼—	⅛
11⅞	7⅛	Raymint .40	6	50	11⅛	11⅛	11⅛—	⅛
34⅛	25¼	Raythen .80	9	491	33⅞	33⅛	33⅞—	⅛
15½	10⅞	RCA 1	11	1502	15⅜	15⅛	15⅜+	⅛
48½	39	RCA cvpf 4		14	47¾	47½	47¾+	⅛
3⅛	1⅛	vjReadg Co		33	3	2⅞	2⅞—	⅛
3⅞	1½	vjReadg 1pf		1	3⅛	3⅛	3⅛—	⅛
3⅛	1	vjReadg 2pf		3	3⅛	3	3 —	⅛
20⅞	15⅝	RdgBate .35	7	363	19⅝	18½	18½	
4⅛	1⅞	Redman Ind		533	4½	4	4 —	⅛
9⅞	7⅛	ReeceCp .74	8	40	9⅝	9½	9⅝	
20⅞	16½	Reed Tool	10	125	19½	18½	18½—	⅝
18½	15⅝	Reeves 1.80	4	6	18⅝	17⅞	18¼+	⅛
14	10¼	ReichCh .60	3	118	12⅞	12⅝	12½	
6	4½	Relieb St .60	4	16	6	5⅞	6 +	⅛
15⅝	10¼	ReliancEl .90	5	81	14⅝	14	14⅝	
8	4⅝	ReliaGrp .40		23	7¼	6⅞	7 —	⅛
16⅛	13	ReG pfC2.60		15	15⅛	15	15 —	⅛
18⅛	13⅛	ReG pfB2.20		17	17⅛	16⅞	16⅞—	½
3⅛	1⅛	Republic Cp	7	1316	3⅛	3	3	
12	8⅝	RepFinS .80	6	78	11⅞	11⅝	11⅝+	⅛
3⅛	1⅞	RepMtg Inv		44	2⅜	2⅛	2⅛	
32¼	22⅞	RepStl 1.60a	3	392	32½	31¾	31⅞—	¼
7⅞	4⅝	Resrvll .12	6	92	7⅛	6⅝	6⅝—	⅛
18⅞	13⅛	RetailCred 2	8	5	18⅝	18⅛	18⅛—	⅛
30⅛	17⅛	RevcoDS .32	16	324	30	29¼	29⅞—	⅛
9⅞	6⅛	RevCop .25e	3	74	9½	9	9 —	⅛
68⅛	47⅞	Revlon 1.20	18	307	70⅛	68⅛	68¼+	½
3⅞	2⅝	Rexham .20	5	89	3⅞	3⅝	3⅞+	⅛
18½	12⅝	Rexnord 1.12	5	34	17⅞	17⅛	17⅛—	⅛
30	22⅝	Rexn pf2.36		2	30	29½	29⅛—	⅛
53⅛	49½	ReyInd 2.88	8	547	55⅜	52⅞	53⅞—	⅞
63	52½	Reyln pf2.25		31	61	59	60⅛+	1⅛
19⅞	14⅝	ReynMet 1e	3	461	20⅛	19⅛	19⅞+	⅛
52½	44½	ReyM pf4.50		20	53	51½	52⅛+	⅛
12⅛	5⅛	ReySec .50a	16	32	12⅝	11⅞	11⅞—	⅛
12⅛	10¼	Richardsn 1	5	15	11¾	11½	11⅝	
22⅛	13⅞	RichMer .64	11	133	22⅞	22⅛	22⅛—	⅛
14⅛	11	Richmnd .80	7	57	13	12⅞	12⅞—	⅛
12⅛	10¼	RiegelT 1.20	4	5	12⅛	12⅛	12⅛+	⅛
13⅛	8	RioGran .60	4	22	11⅝	11	11 —	⅛
9⅛	7⅛	RioGr pf.80		12	8⅞	8⅝	8⅝ —	⅛
9⅛	4⅛	RiteAld .12	5	1068	9⅝	8⅛	8⅞—	⅛
19⅛	11½	RivianF .90	10	52	19½	18⅝	19½+	⅛
14½	9	Robshaw .90	10	34	14	13	13⅛—	⅞
16⅛	13¼	Robrtsn 1.30	6	8	15½	15⅛	15½—	⅛
15⅛	10½	Robins .24a	14	219	15⅛	14½	14½—	⅛
15⅝	10⅛	RochG 1.24b	8	27	14⅝	14⅛	14⅛+	⅛
12⅛	10⅛	RochTel .76	9	37	12½	11¾	11⅞—	1
7⅛	4⅛	Rockowr .44	10	42	7½	7⅛	7⅛	
24	18⅝	RockwlInt 2	5	278	20⅞	20	20⅝+	⅛
59	50	Rkint pf4.75		58	54⅞	54⅞	54⅞—	⅛
21	17	Rkint pf1.35		2	18	17¾	17⅞+	⅛
70¼	46½	RohmH 1.28	12	133	68⅝	67⅛	67⅞—	1⅞
10⅝	8½	Rohrind .40	6	166	8⅞	8½	8½—	⅛
19⅛	11¼	RollinsIn .25	14	80	18⅝	17⅞	17⅞—	1⅛
7⅛	4⅞	Ronson .28	9	11	7	6⅞	6⅞—	⅛
15⅛	9⅛	Roper 1.10		39	13½	12⅝	12⅞—	⅛
25¼	18	RorerA .90	13	77	24¼	24	24 —	1
44¼	27⅛	Rosario .40b	18	206	44¼	43⅛	44⅛+	⅛
12⅝	8⅞	RoyCCol .64	12	65	12⅝	12¼	12⅛—	⅛
38⅛	24⅛	RoylD 2.71e	3	122	36	35⅛	35⅛—	¾
5	3⅛	Roylind .45t	10	217	5⅛	4⅝	4⅝—	⅛
5¼	3¼	RTE Cp .16	7	27	5⅞	5⅛	5⅛+	⅛
18⅛	14	Rubbrm .36	24	51	19½	19	19⅛+	⅛
15⅛	11	Rucker .20	7	735	15⅛	14½	14½—	⅛
9⅞	5⅞	RussTog .76	5	48	9⅝	9¼	9⅛—	⅛
7⅛	3¼	Ryder Sys	7	3094	7⅛	6¼	6½—	⅛

S

1975 High	1975 Low	Stocks and Div in $	P/E	Sls. 100s	High	Low	Last	Net ch'ge
30½	25	SabineR .56	9	5	28⅝	28⅛	28¼—	⅛
2⅛	1⅛	Safegrd Ind	22	34	2⅛	2	2 —	⅛
43⅛	34⅛	Safewy 1.80	14	559	44½	43⅛	44⅛+	1½
7⅛	3	Saga Corp	7	32	6⅞	6½	6⅛—	⅛
43⅞	34¼	StJoeM 2.20	5	107	43⅞	42½	42½—	1⅛
12⅝	8⅞	StJoLtP 1.12	10	26	11⅝	11	11 —	⅛
27⅛	22⅛	StLSaF 2.50	5	25	26⅞	26⅛	26⅛—	⅛
11⅞	9½	StPaulS .96a		41	11½	11⅛	11⅛	
25½	19½	StRegP 1.40	5	211	24⅛	24⅛	24⅛+	⅛
5	3½	Salant .24b	4	10	4½	4½	4½—	⅛
12⅛	10¼	SanDGs 1.20	6	85	12½	12⅛	12⅛—	⅛
5⅛	2⅞	Sandrs Asso		81	5⅛	5⅛	5½	
14½	8¼	Sangamo .70	6	9	13⅝	13⅛	13⅛—	⅛
9½	5⅛	SJuanR .80t	5	7	7½	7½	7½—	⅛
30⅞	26	SFelnd 1.80	6	178	27⅛	26⅞	26⅞—	⅛
8⅝	7½	SFelnd pf.50		2	7¾	7⅛	7⅛—	⅛
24½	18½	SanFeInt .30	10	1009	23⅝	22⅝	23¼+	1½
8	5⅛	SargWel .40	7	39	8	7½	7⅞—	⅛
5¼	3⅛	Saul RIEst	7	40	3⅞	3⅞	3⅞	
8⅝	6⅝	SavanE .66r	5	25	7⅛	7⅛	7⅛—	⅛
3¼	1⅞	Sav A Stop		12	2½	2⅛	2⅛	
5	3	SavDr .15e	8	45	4⅞	4½	4⅛+	⅛
7	1⅝	SavinB Mch	26	31	6⅞	5⅞	5⅞—	⅛
4⅝	2⅛	Saxon Ind	4	674	4⅝	4⅛	4⅛—	⅛
3⅝	2⅛	SCA Svc	6	746	3¼	3	3⅛—	⅛
5⅞	2⅞	Schaefer Cp	15	29	5⅞	5⅝	5⅝+	⅛
67¼	44½	SchergPl .80	28	431	65⅛	64¼	64⅛—	⅛
27¼	15½	SchlitzBr .68	15	441	26⅞	25½	25½—	⅛
112	91	Schlumb .90	26	426	108⅞	103	103 —	4⅛
		Schlumb wi		6	72¾	69	69	
14⅛	9	SCM Cp .50	4	185	13¾	13⅝	13⅝+	⅛
7⅝	4⅝	SCAInd .60	6	59	7⅞	7¾	7⅞+	⅛
15⅞	8⅞	ScotLFd .64	4	61	15⅞	15⅛	15⅞	
15	9⅛	ScottFetz 1	8	210	14⅞	13⅞	13⅞—	⅞
11⅛	8⅛	ScottFor .68	5	42	11⅞	11	11 —	⅛
18	12⅛	ScottPap .68	8	1274	17¾	16½	16⅛—	1⅛
10⅛	5	Scottys .10	12	119	10⅛	10⅛	10⅛	
14⅛	8⅛	ScovilMfg 1	7	46	13½	12⅞	12⅞—	⅛
34½	25½	Scovil pf2.50		5	33⅛	33⅛	33⅛—	⅛
6	4	ScudDuoVt		32	5½	5⅛	5⅛+	⅛
8⅛	7¼	Scud pf.82k		40	8⅛	8	8⅛—	⅛
15⅛	10⅛	SeaCont .20	4	86	15⅛	15	15 —	⅛
31½	27	SeabCL 2.20	4	209	29⅞	28⅛	29⅛+	⅛
5½	2½	SeabWA .14t	1	68	5⅛	4⅞	4⅞—	⅛
37	30	Seagram .80	13	47	30⅞	30⅛	30⅛—	⅛
6⅛	3	Seagrv .25p	9	9	5⅞	5⅞	5⅞	
9⅞	7	SealdPw .72	7	24	10	9⅞	10 +	⅛
22¼	13⅞	SearleG .46	5	446	22	21¼	21⅛—	⅛
67⅞	48⅞	Sears 1.60a	7	1001	69¼	66⅛	66⅛—	⅛
2⅛	1⅛	Seatrain Lin		114	2⅛	1⅞	2	
29⅞	21½	Sedcoinc .13	10	508	29½	28	28⅛+	⅛
6¼	3¼	SveCpInt .10	5	10	5⅛	5½	5½—	⅛
9¼	5½	Servamt .60	5	169	9¼	8⅞	8⅞—	⅛
5⅛	3¾	Shakspre .28	7	15	5⅞	5½	5⅛+	⅛
12⅞	5½	ShapeIl .10	6	108	12⅞	12⅛	12⅛—	⅛
48⅛	39¼	ShellO 2.60	5	102	45	44⅛	44⅛	
24½	11¼	ShellT 1.10e	3	4	23	22⅞	23 +	⅛
7⅞	4¼	ShellrGl .56	4	46	8	7⅞	7⅞—	⅛
32	24	ShellGl pf 3		4	32¼	32	32 +	½
14⅛	10½	ShlIGl pf1.40		1	15	15	15 +	⅛
16	10⅞	ShlIGl pf1.35		2	15¼	15⅛	15⅛—	⅛
45¼	34¼	Sherwif 2.20	6	143	45½	44½	45 +	⅛
66	56⅞	Shr W pf4.40		z1320	72¾	71½	72¾+	7
10½	8¼	SierrPsE .92	6	50	10	9⅞	10	
17⅞	14⅝	SignalCo .90	2	143	17⅛	16⅞	17 +	⅛
39	32½	Signal pf2.20		5	37½	37	37	
16⅛	14	Signal pf 1		4	16	16	16	
33½	25½	SignodeCp 1	10	155	32⅞	32⅛	32⅞+	½
5⅞	2½	SimPrec .12	9	84	5½	5⅛	5⅛—	⅛
19½	12	Simm .36a	9	21	17½	17¼	17⅛—	⅛
14⅛	8⅛	SimpPat .32	17	230	14⅛	13⅞	13⅞—	⅛
13⅛	9½	SingerCo .40		482	12½	11⅞	12 —	½
35	27½	Singr pf3.50		29	32½	32	32 +	¼
28½	10¼	SkaggCo .60	0	137	20½	20	20 —	⅛
58⅛	53½	Skelly 1.20a	6	12	57	56¼	57 +	¼
11⅛	6⅞	SkB Corp	28	3	10⅛	10	10 —	⅛
19⅞	14⅝	Skyline .24	41	417	19⅛	18	18⅛—	⅛
9⅞	7½	SmithA .78	89	26	9⅛	8⅞	8⅞ —	⅛
22⅝	15⅛	SmithInt .24	12	886	23¼	21⅞	21⅞—	1
56½	43⅛	SmRhkline 2	4	146	56⅛	55⅛	56 +	¼
12	7⅛	SmithTr .45	5	18	12½	12⅛	12⅛+	⅛
9⅛	7¼	SolaBas .60	4	117	8⅞	8½	8⅛+	⅛
2⅞	1⅞	Sonesta Int	7	12	2⅛	2⅛	2⅛	
10½	5	SonyCp .02t	21	2593	10⅛	10½	10⅛+	⅛
36	29½	SooLin 4.50e	6	21	36	35	35⅛—	⅛
7	4½	SS Con .34	5	27	7⅛	7	7⅛+	⅛
14½	9⅛	SCarEG 1.48	9	146	14	13⅛	13⅛—	⅛
14½	9⅛	SoJerIn 1.56	7	3	14⅛	14	14 —	⅛
13⅛	8	Southdown	3	34	11½	11	11 —	⅛
24¼	17⅛	Sdwn pf1.80		13	21⅛	21¼	21¼	
14⅛	9½	SoestBkg .80	7	47	13¼	13	13⅛—	⅛
8½	5⅛	SoestPS .96r	5	15	7⅞	7⅞	7⅞—	⅛
19⅞	17⅛	SoCalE 1.68	5	318	19	18⅛	18⅞	
11	8⅛	SouthCo 1.40	7	1208	10⅛	10	10 —	⅛
28⅛	23⅛	SolnGE 2.28	7	7	26⅞	26⅛	26⅞—	⅛
50⅛	41	SoNRes 1.65	8	37	47¼	46⅛	47 +	⅛
34	28⅛	SoNETl 2.84	9	x30	33½	32½	33 +	½
46½	41½	SoNE pf3.82		x1	44	44	44 —	⅛
31⅞	26⅛	Sou Pac 2.24	7	138	31⅛	30⅛	31 —	⅛
48⅛	40	Sou Ry 2.12	8	104	49	47⅛	48½+	¾
52½	44	SouRy pfA 3		15	50	50	50 —	1
6⅛	5⅛	Sou Ry pf.50		13	6¼	6⅛	6⅛	
26⅞	19¼	SouUGs 1.68	8	17	26¼	26⅛	26⅛	
22¼	15¼	Southld .40b	13	285	22⅞	22½	22½	
8¼	4¼	SwstFor .20	5	78	8⅛	7⅝	7⅝—	⅛
18½	12⅛	SwtFl pf1.50		18	18⅛	18⅛	18½	
11⅞	9⅛	SwstPSv .90	8	193	10⅛	10	10⅛—	⅛
8⅛	5	Sparton .24	4	59	8¼	7⅛	7⅛—	⅛
9⅞	6⅞	SperryHut 1	7	18	9⅛	9¼	9⅛	
36⅛	25⅞	SperryR .76	9	321	35⅛	34½	34⅞—	⅛
11¼	5⅛	Sprague El	4	174	11⅛	10	10¼—	⅛
10⅛	8⅛	Spring M .75	6	6	10	9⅞	9⅞—	⅛
19½	14⅛	SquarD 1.10	12	509	18⅛	17⅛	18 +	⅛
41½	24⅛	Squibb .84	20	183	39⅞	38	38⅛—	⅛
72½	40	StaleyMfg 2	8	119	73	69	71½	
23⅝	19⅛	StPoor 1.92a		49	23⅝	22	22½—	⅛
67⅛	52½	StdBrands 2	15	373	63⅛	61⅛	62 —	½
50¼	45	StdBr pf3.50		z190	49⅞	49½	49½+	⅛
45	28⅛	StBPaint .28	29	18	44½	43¼	44⅛—	⅛
27⅛	22½	StdOilCal 2	5	498	26⅞	26⅛	26¼—	⅛
45⅛	36	StdOilInd 2	6	897	43⅛	42	42¼+	½
62	44½	StOilOh 1.36	15	126	52¼	52⅛	52⅛+	¼
54	50	SO Oh pf3.75		z50	54	53	54	
8⅛	6⅛	StdPress .40	3	21	7¼	7	7 —	⅛
8⅛	7⅛	StPrud .66b	8	6	8¼	8⅛	8¼	
20⅛	12⅛	StanWks .96	8	5	20	19⅞	20	
8	6	Stanray .60	6	29	8⅛	8	8⅛+	⅛
18⅛	14⅛	Starrett 1	6	1	17⅞	17⅞	17⅞+	⅛
4⅛	1½	StaMut Inv	2	42	4	3⅝	3⅝—	⅛
12	9⅛	StaMS 1.10e		41	11½	11⅛	11⅛	
52	40	StaufCh 2.20	7	227	52⅛	51⅛	51⅞—	⅛
6⅛	4⅛	Sterchi .48	7	6	6	6	6	
25⅛	16⅛	SterDrug .70	18	320	25	24⅛	24⅛	
17	8	Sterndnt .12	11	110	16⅞	16⅛	16⅛—	⅛
14⅛	10⅞	Stevens 1.20	5	278	14½	14⅛	14⅛+	⅛
21⅞	7	StewWa .92	6	40	21⅞	21½	21⅛+	⅛
17⅛	13⅞	StokVC 1.10	4	99	16⅞	16⅛	16⅛—	⅛
52	33⅞	StoneWeb 2	8	66	48	46⅛	46⅛	
11	8⅞	StoneCon .60	2	37	10⅛	10¼	10⅛—	⅛
16⅝	9⅞	Stop Shop 1	5	5	16¼	16	16⅛+	⅛
17⅛	12⅛	StorerBdg 1	8	18	16½	16⅛	16⅛—	⅛
9⅛	6¼	StrideRite .70	7	36	9¼	9¼	9⅛+	⅛
25⅛	19	StuWor 1.32	13	7	25¼	25½	25⅛	
51	46	StuWr pfB5		4	51½	51½	51½+	½
19⅛	16	StW pfA1.40		186	20	19⅞	19⅞	
2⅛	1⅛	Suave Shoe	7	160	2⅞	2⅝	2⅞+	⅛
15	12⅝	SubnPro .88	5	43	13⅛	13⅛	13⅛—	⅛
8⅛	4⅝	SuCrest .28a		29	6⅝	6⅛	6⅛+	⅛
14¼	10⅞	Sun Chm .40	3	6	13⅛	13⅛	13⅛+	⅛
37½	33¼	SunOil 1r	4	31	34⅛	34⅛	34⅛—	⅛
40⅛	35⅛	Sun O pf2.25		59	37½	36⅛	36⅛—	⅛
17	11⅝	Sunbeam 1	9	182	17	16⅛	16⅛+	⅛
20¼	12⅝	Sundstrd .60	7	82	20⅛	20	20⅛+	
20¼	12⅝	Sundstrd .86	7	82	20⅛	20	20⅛+	⅛
40	29⅜	Sunds pf3.50		4	39⅞	39	39⅞+	⅛
14⅛	9	SunshMn .48	13	107	14	13⅝	13⅝—	⅛
22	15	SupValu .98	8	16	22	21⅛	21⅛—	⅛
191¾	153	Supr Oil 1.40	14	16	172	168	168 —	3⅞
5⅛	3	SupmkG .28	5	446	5⅛	4⅞	4⅞—	⅛
16⅞	9⅛	Superscpe	3	97	14⅛	14	14 —	⅛
5⅛	3⅛	Sutro Mtge	9	47	5⅞	5	5⅛—	⅛
5⅛	4	Swank .48	5	10	5⅞	5⅞	5⅞+	⅛
20¼	12½	Sybron .72	11	140	19½	18⅞	19¼+	⅛
38⅛	28	Sybrn pf2.40		23	38½	38¼	38¼+	1½
5⅛	3	Systron Don	32	25	5½	5⅛	5⅛—	⅛

T

1975 High	1975 Low	Stocks and Div in $	P/E	Sls. 100s	High	Low	Last	Net ch'ge
23¼	11⅛	TaftBrd .60	8	287	24	22½	23 +	⅛
3¼	2⅛	Talcott Nat		14	3⅛	3	3 —	⅛
8⅞	5	Talley .60	6	130	8¼	7⅞	7⅞—	⅛
11⅞	7⅞	Talley pfB 1		8	11½	11⅛	11⅛	
13⅛	9½	TampaE .96	8	493	12⅞	12⅛	12⅛—	⅛
29⅞	11½	Tandy Corp	10	94	29⅞	29	29 —	⅛
6⅛	4	Tappen .20		35	6⅛	6	6 —	⅛
7½	4⅞	Technicolr	6	42	7⅞	7⅛	7⅛—	⅛
14⅛	5	Technicon	16	189	13⅛	12⅞	13⅛—	⅛
33	18⅛	Tektronx .20	11	192	31⅞	29¼	29½—	1⅛
6	2⅛	Telecor .25	5	49	5⅛	5⅛	5⅛	
15	10¼	Teledyn .40t	9	290	12⅛	11⅞	11⅞—	⅛
5	1½	Teleprmpt		306	4⅞	4⅛	4⅛—	⅛
3½	⅞	Telex Cp		189	2⅛	2⅛	2¼	
24⅛	21⅛	Tennco 1.60	6	388	23⅞	23¼	23⅞—	¼
2⅛	1½	Tennco wt A		63	1⅞	1⅛	1⅛	
97⅛	81	Tennc pf5.50		1	88⅛	88⅛	88⅛—	⅛
17⅛	13⅛	TesoroP .40	3	543	15⅛	15	15⅞—	⅛
27⅛	21⅛	Texaco 2a	4	975	25⅞	25⅛	25½	
38½	28⅛	TexCom .90	13	134	34⅛	33⅛	34⅛+	⅛
32⅛	27⅞	TexETr 1.78	8	257	31½	30⅛	30⅞+	⅛
38⅛	23⅞	TexGsT 1.76	6	73	30⅛	28⅞	28⅞—	1⅛
28	25	TxGs pf1.58		2	28½	28½	28½+	½
28⅛	23⅞	Texsglf 1.20	5	209	27¼	26½	26½—	⅛
14	8⅛	Texasind 1b	14	5	13⅛	13⅛	13½—	⅛
94½	81	TexInst 1	24	559	95⅛	93	93 —	1½
7⅞	6⅛	Texas Intl	5	145	7⅛	6⅞	6⅞—	⅛
21½	15⅛	TexOilG .01	10	273	18⅛	17⅞	18 +	⅛
26½	20⅛	TexPLd .70e	14	8	26½	26⅛	26⅛—	⅛
23⅛	20⅛	TexUt 1.24	10	494	21⅛	20⅞	20⅞	
5½	2⅛	Texfi Ind		18	4⅛	4⅛	4⅛—	⅛
19⅞	12⅛	Textron 1.10	7	363	20	19⅛	19⅞+	⅛
27⅛	20¼	Textr pf2.08		10	26⅛	25½	25⅛+	⅛
20	15	Textr pf1.40		49	19½	19¼	19¼—	⅛
13⅛	9⅛	Thiokol .70	4	171	13⅛	12¼	12⅞—	⅛
38⅛	25⅛	ThomBet .72	18	28	37¼	36	36 —	⅛
8⅛	5	Thomin .40b	9	36	9	8⅛	8⅛	
6⅛	4¼	ThomJW .50	18	19	6⅛	6	6 —	⅛
6⅛	4⅛	ThriftDg .40	11	58	6⅛	5⅞	5⅞—	½
19⅞	10⅞	TI Corp 1	12	454	17¼	15⅛	16¼—	⅛
34½	30¼	TidwatM .60	7	85	32⅞	32⅛	32⅞	
11⅞	7¼	Tigerin .40e	9	244	11⅛	10⅞	10⅞—	⅛
36	24⅛	Timeinc 2	7	30	36¼	35¼	35⅞	
18¼	10¼	TimeMir .50	10	111	17½	17	17⅛+	⅛
31½	24⅛	Timkn 1.80a	6	45	32½	31⅛	32⅛+	⅛
13⅞	9½	Tish Rlty		46	13⅛	13⅛	13⅛—	⅛
8	5⅛	TobinP .15e		4	6½	6⅛	6½	
7⅛	5½	Todd Shipyd		34	6⅞	6⅛	6⅛—	⅛
19⅞	16⅞	ToledoEd 2	7	60	20	19⅞	19⅞—	⅛
8⅛	6⅛	TonkaCp .40	4	104	7⅞	7	7 —	⅛
8⅛	4⅛	TootRol .40b	8	10	7⅞	7½	7½—	⅛
19⅛	13½	TraneCo .96	10	96	18⅞	17⅞	17⅞—	⅛
39½	29½	TranUn 1.56	10	23	32⅞	31½	31½—	1½
12½	5⅛	Trans W Air		341	11	10½	10⅛—	⅛
16⅛	11⅛	TWA pf 2		3	14⅞	14⅛	14⅛—	⅛
11½	7⅛	TranWF .16	7	62	11½	10⅛	10⅛—	⅛
8⅞	6	Transam .59	14	806	9	8⅛	8½	
21½	17½	Tralnc 1.62a		24	20⅛	19⅞	19⅞—	½
6⅞	4⅛	TranOh .20r	5	35	7⅛	6⅞	7 +	⅛
17⅞	12⅛	Tranwy 1.40	6	39	16½	16⅛	16⅛	
25⅛	19⅞	Travlrs 1.08	8	454	25⅛	25	25⅛+	⅛
35	28	Travelr pf 2		5	35	34⅛	34⅛	
7⅛	4⅛	TRE Corp		112	7⅛	6⅞	6⅞—	⅛
19⅛	16	TriCon 1.25e		54	19¼	19	19	
34½	28½	TriCn pf2.50		4	33½	33½	33½—	⅛
4⅛	2⅛	TriSou Mtge		25	3⅛	3⅛	3⅛	
16	11⅛	Trialnd .90a	4	8	15⅞	15	15 +	⅛
10⅛	5⅛	TrianPlc .40	5	34	10⅛	9⅞	9⅞—	⅛
16⅛	9½	Trinity .80	4	24	16	15⅞	15⅞	
19¼	13¼	Tropica .20e	16	255	18⅛	18	18 —	⅛
20	14¼	TRW In 1.20	6	810	20⅛	19¼	19⅛—	⅛
53⅛	40½	TRW pf4.50		14	53½	53⅛	53½+	⅛
56⅛	41⅛	TRW pf4.40		12	56⅛	55⅞	55⅞—	1
10⅛	7⅞	TucsonG .96	7	112	9⅞	9⅛	9⅛	
10	5⅛	TwenCen .40	10	275	10⅛	9⅞	9⅞—	⅛
16⅛	8½	TycoLb .10e	10	206	15⅛	14½	14⅞—	⅛
20⅛	13½	TylerCp .60	4	98	19⅞	18⅞	19¼+	½

U - V

1975 High	1975 Low	Stocks and Div in $	P/E	Sls. 100s	High	Low	Last	Net ch'ge
23	13⅞	UAL In .60a	5	482	21	19⅞	20 —	1½
20⅞	17	Uarco 1.20a	3	17	20	19⅞	19⅞—	⅛
14⅛	10⅛	UGI Cp 1.32	7	10	12⅞	12¼	12⅞+	⅛
11⅞	8½	UMC Ind 1	6	317	11⅛	10⅛	10⅛—	⅛
3	1½	UMET Tr		76	2⅞	2⅞	2¼	
8½	9½	Unarco Ind	3	19	10⅛	9⅞	10⅛+	⅛
47¼	32½	UniNV 2.95e	7	7	45	44⅛	44⅛	
9⅛	6⅛	UnBanc .84b	6	266	8⅞	8⅛	8⅛+	⅛
53⅛	37¼	UnCamp 2	9	153	53½	52½	52½—	½
55⅛	40⅛	UnCarb 2.40	6	1629	55⅞	55	55 —	⅛
10⅛	8	UnCom 1.33	7	11	10	9⅞	10 +	⅛
6¼	2½	Union Corp	16	60	5⅞	5⅛	5⅛—	⅛
11½	9⅛	Un Elec 1.28	8	251	10⅛	10⅛	10⅛+	⅛
37	30½	UnEl pf3.50		z10	35	35	35	
26⅛	25¼	UnEl pf2.72		12	25½	25¼	25⅛+	⅛
4¼	2½	Un Fidelity	11	17	4	4	4 —	⅛
39⅞	34⅛	UnOCal 1.98	4	204	37⅞	36⅞	36⅞—	⅛
52	44⅛	UOCa pf2.50		26	48⅛	47⅞	47⅞—	1½
74⅞	62	UPacCp 2.60	12	184	71⅛	70⅛	70⅛—	⅛
3⅛	1⅛	Uniona Inc		20	2⅛	2	2⅛	
8⅞	6⅛	Uniroyal .70	5	255	9	8⅛	8⅛—	⅛
91½	66½	Uniryal pf 8		z150	81⅛	80⅛	80⅛—	⅛
41⅛	31⅛	UnitAircft 2	6	579	42⅛	41⅛	41⅛	
107⅛	86⅛	Unit Air pf 8		22	105	102½	105⅛+	⅛
7	5⅛	Unit Brands		428	6⅛	6⅛	6⅛	
8⅞	5⅛	UnBrnd pfA		21	8⅛	8⅛	8⅛—	⅛
7⅛	5	UnitCp .77e		44	7⅛	7⅛	7⅛+	⅛
7⅛	4⅛	U FinCal .20	6	186	8⅛	7⅞	7⅞	
10	6⅞	UnGasP .60	6	411	8⅞	8⅛	8⅛—	⅛
22⅛	17⅛	U Illum 2.32	4	29	21⅛	20⅞	21	
9⅛	6½	UnitInd .26b	6	19	8⅛	8	8 —	⅛
4⅛	1⅞	UnitInn .18		65	4⅛	4	4	
12	9⅛	UJerBk 1.04	8	7	12	11⅛	11⅞—	⅛
15½	12½	UnMM 1.40	4	34	14½	14⅛	14⅛—	⅛
13⅛	8	Un Nuclr		97	10⅛	10⅛	10⅛—	⅛
2½	1½	UnitPk Min		39	2⅞	2⅛	2⅞+	⅛
6	5	UnitRelg .40	3	19	7⅛	7¼	7¼—	⅛
32⅞	25⅛	USFidG 2.48	14	45	32⅛	31⅛	32 +	⅛
15⅞	12⅛	USFoS 1.52e		23	15	14⅛	15 +	⅛
21⅛	14⅛	USGyps 1.60	12	138	21⅛	20⅞	20⅞—	⅛
24½	20	USGy pf1.60		7	25	24⅛	24⅛+	⅛
7⅛	2⅛	US Home	25	704	7½	6⅞	6⅞—	⅛
5	2⅛	US Ind .46r	10	492	4⅛	4⅛	4⅛—	⅛
14	9⅛	USLease .24	10	59	11⅛	11⅛	11⅛—	⅛
4⅛	2⅛	US RltyInv	34	20	4¼	4	4⅛+	⅛
10⅛	7⅛	US Shoe .95	6	111	10⅛	10⅛	10⅛	
56⅛	38⅛	US Stl 2.80	5	2440	57⅛	56½	57⅛+	1⅛
18½	13⅛	USTobac .8	11	146	18⅛	17⅞	17⅞—	⅛
15¼	12⅛	UniTel 1.08	10	237	15⅛	15¼	15½	
1½	7-16	UniTel wt		30	15-16	15-16	15-16	
20⅛	16⅛	UnTl 2pf1.50		20	19½	19⅛	19½	
6⅛	3⅛	Unitrode Cp	6	51	6⅛	6⅛	6⅛—	⅛
23¼	16⅞	UnivarCp 1	3	27	22⅛	21¼	21¼—	⅛
33¼	25½	UnivLeaf 2	6	4	33⅛	32⅞	33⅛+	⅛
15	11⅛	UOP .90	5	175	13⅞	13¼	13⅛+	⅛
53	38	Upjohn .96	17	1155	42½	40	40⅛—	⅛
16⅛	10	USLIFE .29	7	190	14⅛	13⅛	14	
19½	6½	UslifeF .96a		43	10	9⅛	9⅞—	⅛
18⅛	12	USM stp 1	4	20	17	16⅛	16⅛—	⅛
24½	19⅛	USM pf2.10		2	24	24	24 —	⅛
54⅛	39½	UtahIntl 1	17	579	56	54⅛	55⅛+	1⅛
28⅛	23⅛	UtahPL 2.36	8	22	27½	27¼	27⅛+	⅛
23⅛	7	UV nd 1	3	158	22⅞	21⅛	21⅛—	⅛
10	6½	Varian .20	9	307	10⅛	9½	9½—	⅛
27⅛	24	Veeder 1.72	6	22	25⅛	24¾	25⅛+	⅛
4⅛	2	Vendo Co	231	10	4⅛	4⅛	4⅛+	⅛
4⅛	2	Venice .20	8	42	4⅛	4⅛	4⅛—	⅛
14⅛	11	VesISe 1.24e		12	13	12⅞	13	
32⅛	21½	Vetco Offsh	73	415	27⅞	25⅛	26⅛+	⅛
20⅛	12⅛	VF Corp 1	8	73	21½	21	21½+	⅛
6⅛	2⅛	Viacom Int	8	91	6⅛	5⅛	5⅛—	⅛
6⅞	4⅛	VictCmp .50	11	53	6⅞	6⅛	6⅛—	⅛
12½	9¼	VaEPw 1.18	7	985	11⅛	10⅞	11 —	⅛
76¼	62	VaEP pf7.72		z20	76½	76½	76½+	⅛
77	59½	VaEP pf7.45		z240	71	70	71 —	½
53	41	VaEP pf 5		z50	49	49	49 +	½
	3⅛	Vornado Inc	4	117	6⅛	6⅛	6⅛—	⅛
30⅛	23⅛	VulMat 1.80	6	10	30⅞	30½	30½—	¼

W - X - Y - Z

1975 High	1975 Low	Stocks and Div in $	P/E	Sls. 100s	High	Low	Last	Net ch'ge
19⅛	12⅛	Wachova .76	8	32	17⅞	16⅛	17¼+	⅛
42	27⅛	Wach pf2.20		16	36⅛	36	36	
4⅛	2⅛	Wachovi Rlt		32	4	3⅞	3⅞—	⅛
12⅛	10	Walgreen 1	11	60	12½	12¼	12⅛+	⅛
20⅛	14⅛	WallBus .55	8	3	20⅛	20⅛	20⅛+	⅛
8⅞	6	WallMur .60	4	76	9	8⅞	9 +	⅛
20⅛	5⅛	WalMart .12	17	25	20⅛	19⅞	20	
12	6⅛	WangL .08a	10	437	12½	11⅞	11⅞+	⅛
9⅛	4⅛	Ward Foods	47	18	8⅛	8⅛	8⅛—	⅛
9⅛	7⅛	Warnaco .80	4	53	8⅛	8	8⅛—	⅛
7⅛	4⅛	WrnerCo .50	9	1	7⅛	7⅛	7⅛+	⅛
13	8⅛	WrnCom .40	5	263	12⅞	12⅛	12⅞+	⅛
25½	17	WrnC pf1.25		16	26	25⅛	25⅛+	⅛
36⅛	25	WarnL .84	17	537	35⅛	34⅛	34⅛	
18⅛	13⅛	Warn S 1.20	7	55	17⅛	17⅛	17⅛—	⅛
18	12	WashGs 1.38	6	12	17⅛	16⅛	16⅛—	⅛
13⅛	9⅛	WashNat .80	5	19	12⅛	12⅛	12⅛+	⅛
23⅛	23	WasN pf2.50		3	23⅛	23⅛	23⅛+	⅛
15⅛	9⅛	WashStl 1a	3	24	14⅛	14⅛	14⅛+	⅛
19⅛	16⅛	WasWat 1.52	9	38	16⅛	15⅛	15⅛+	⅛
9⅛	4	Waste Mgmt	10	23	9⅛	8⅛	8⅛—	⅛
23⅛	14⅛	WalknJ .20a	12	15	21⅛	21⅛	21⅛+	⅛
4⅛	3	WayGos .40	17	13	4⅛	4⅛	4⅛—	⅛
15⅛	10⅛	WayG pf1.60		1	14⅛	14⅛	14⅛+	⅛
5⅛	3⅛	Wean Unit	9	14	4⅛	4⅛	4⅛	
14⅛	10⅛	Wean pf.63k		5	13⅛	13⅛	13⅛—	⅛
6⅛	4⅛	Weathrd .40	5	15	6⅛	6⅛	6⅛	
4⅛	2⅛	Webb Del E	10	172	4⅛	3⅛	3⅛—	⅛
9	6⅛	WeilMcL .60	5	53	9⅛	8⅛	8⅛—	⅛
20	15	WelsMkt .60	9	5	19	19	19 —	⅛
1	⅛	Welbilt Corp		82	1⅛	1	1⅛+	⅛
17⅛	12⅛	WellFgo .96	6	84	16⅛	16	16⅛+	⅛
7	5⅛	WellFM .90e	29	27	6⅛	6	6⅛+	⅛
11⅛	8⅛	WescoF .60	7	5	11⅛	11⅛	11⅛	
23	18⅛	WstctTr 1.90	8	1	22⅛	22⅛	22⅛	
52	46	WtPP pf4.50		z20	48⅛	48⅛	48⅛—	1½
26⅛	12⅛	WstPtPep 2	5	1313	28⅛	27	27 +	1⅛
9⅛	5⅛	WnAirL .40a	5	148	8⅛	8⅛	8⅛—	⅛
21	15⅛	WnBnc 1.40	6	78	23⅛	22⅛	22⅛—	⅛
11⅛	7⅛	WnCo NAm	12	190	10⅛	9⅛	10⅛+	⅛
8⅛	5	Wn Pac Ind	5	37	7⅛	7⅛	7⅛—	⅛
13	8⅛	WnPublh .60	5	24	12⅛	12⅛	12⅛—	⅛
14⅛	9⅛	WUnion 1.40	52	178	13⅛	12⅛	13	
57⅛	42	WnUn pf 6		2	60	60	60 +	⅛
42⅛	33	WnUn pf4.60		6	41⅛	40⅛	40⅛—	1
15⅛	9⅛	WestgEl .97	48	1363	15⅛	14⅛	14⅛—	⅛
42⅛	39	Wst E pf3.80		z410	41⅛	41	41⅛	
27	19⅛	Wstvco 1.40	4	86	26⅛	25⅛	26 —	⅛
16⅛	12	Weybrg 1.28	6	1	15⅛	15⅛	15⅛	
35⅛	27⅛	Weyerhr .60	16	524	35⅛	34⅛	35⅛+	⅛
14⅛	10⅛	WhelFry .40	8	148	14⅛	13⅛	13⅛—	⅛
28	18	WhelP 1.05e	1	62	26	25⅛	25⅛—	⅛
60	51	WhelPit pf 6		z20	59	59	59	
50⅛	41	WhelPit pf 5		z270	48⅛	48	48 —	2
25	15⅛	Whirlpol .80	36	484	25⅛	24⅛	24⅛—	⅛
14⅛	8⅛	WhitCon .80	4	170	14⅛	13⅛	13⅛—	⅛
10⅛	7⅛	WhiteM .40e	3	157	9⅛	8⅛	8⅛—	⅛
3⅛	1⅛	Whittaker	7	505	3⅛	3⅛	3⅛—	⅛
13⅛	7⅛	WickesCrp 1	8	187	13⅛	12⅛	12⅛—	⅛
2⅛	2⅛	WiebdtSt .28	7	6	3⅛	3⅛	3⅛	
33⅛	25⅛	WilmsCo .60	7	940	31⅛	30⅛	30⅛—	⅛
45⅛	25⅛	WilmsCo wt		202	42⅛	40	40⅛+	⅛
36⅛	27⅛	WinnDx 1.32	13	10	35⅛	35⅛	35⅛	
48	37	WinnDix B		1	45⅛	45⅛	45⅛	
5⅛	2⅛	Winnebago		176	5⅛	5⅛	5⅛—	⅛
24⅛	18⅛	WiscEl 1.84	9	95	23⅛	23	23⅛	
15	11⅛	WiscPS 1.32	8	29	14⅛	14⅛	14⅛+	⅛
22	17⅛	Witco 1.20	5	50	21⅛	21⅛	21⅛—	⅛
2⅛	1⅛	WolvrW .05e	7	17	2⅛	2⅛	2⅛	
10⅛	8⅛	Wometco .56	7	33	10⅛	10	10⅛—	⅛
10⅛	7	WoodsCp .48	5	32	10⅛	9⅛	9⅛—	⅛
14⅛	9⅛	Wolwth 1.20	5	356	14⅛	13⅛	14 +	⅛
27⅛	21	Wclw pf2.20		12	28⅛	27⅛	28 +	⅛
4⅛	2⅛	World Airw	3	22	4⅛	4⅛	4⅛—	⅛
55	41⅛	Wrigly 2.40a	12	15	55⅛	54⅛	55⅛+	⅛
5⅛	3⅛	Wurlitzer		3	5⅛	5⅛	5⅛—	⅛
3⅛	1⅛	Wyly Corp		184	4	3⅛	3⅛	
81⅛	50⅛	XeroxCp 1	19	746	79⅛	77⅛	77⅛—	1⅛
11⅛	7⅛	Xtra 2.67t	4	192	12⅛	11⅛	11⅛	
8⅛	4⅛	Yates Ind	4	291	9⅛	8⅛	8⅛+	⅛
13	9⅛	YngSDr .60a	6	5	11⅛	11⅛	11⅛	
15⅛	9⅛	ZaleCorp .76	6	23	15⅛	14⅛	14⅛	
13	9	Zale pfA .80		1	12⅛	12⅛	12⅛+	⅛
28⅛	23⅛	Zapata .60	4	33	26⅛	26	26 —	⅛
5⅛	2⅛	Zayre Corp	4	46	6	5⅛	5⅛	
19⅛	10	ZenithRad 1	25	225	19⅛	18⅛	18⅛—	⅛
9	4⅛	Zurn Ind .28	10	78	9	8⅛	8⅛—	⅛

z—Sales in full.

Unless otherwise noted, rates of dividends in the foregoing table are annual disbursements based on the last quarterly or semi-annual declaration. Special or extra dividends or payments not designated as regular are identified in the following footnotes.

a—Also extra or extras. b—Annual rate plus stock dividend. c—Liquidating dividend. e—Declared or paid in preceding 12 months. h—Declared or paid after stock dividend or split up. k—Declared or paid this year, an accumulative issue with dividends in arrears. n—New issue. p—Paid this year, dividend omitted, deferred or no action taken at last dividend meeting. r—Declared or paid in preceding 12 months plus stock dividend. t—Paid in stock in preceding 12 months, estimated cash value on ex-dividend or ex-distribution date.

cld—Called. x—Ex dividend. y—Ex dividend and sales in full. x-dis—Ex distribution. xr—Ex rights. xw—Without warrants. ww—With warrants. wd—When distributed. wi—When issued. nd—Next day delivery.

vj—In bankruptcy or receivership or being reorganized under the Bankruptcy Act, or securities assumed by such companies. fn—Foreign issue subject to interest equalization tax.

Tuesday's New Highs and Lows

NEW HIGHS-321

ott Lab	Gamb 1.75pf	Paine Webb
Prod	Gateway Ind	PAAYLess Dg
any Intl	Gen Cinema	Penn Dix
rlsons	Gn Dynam	Pennwalt
ra	Gen Food	Perk Elmr
co d Inc	Gen Ref ec	Pet Inc
Cyan	GenTel El pf	Petrolane
Hoist	Gen Tire	Phelps Dod
ld 4.75pf	Gibraltr Fin	Pickwck Int
Tel&Tel	Gifford Hill	Polaroid
lac Inc	Gillette Co	PugSd PLt
ited	Gines Inc	Purex pf
ui Co	Guardian In	Purlm Fash
ra Nat	Hamm Pap	RCA
co Stl	Hartehks N	Redman Ind
m Data	Hecla Mng	Republic Stl
el 2.50pf	Hersby Fds	Revlon
n Pred	Hewlett Pck	Rexham Cp
Car Tr	Hilton Hotel	Reynold Mtl
ell Mfg	Hospit Affil	ReynM cvpf
ch Lb	Houdaill Ind	Rich Merr
incs	Hoxmot Cp	Rite Aid
man	HudsBay A	Riviana Fds
Howell	HudsBay B	Rosario Res
fis Cp	Hughes Tool	Royal Ind
dix pf	Hutton EF	RTE Corp
ell Cp	Ideal Basic	Rubbermd
Steel	Idea Bas pf	Rucker Co
Three	Ideal Toy	Safeway Str
Bell	I nd Stl	Schaefer Cp
ie Erks	Inmont Cp	SCOA Ind
n G p	Integon Cp	Scottys Inc
swk	Interco Inc	Sealed Pow
h Well	Intrcntl Div	Sears Roeb
es Ind	Int Paper	Sheller Glob
Ind	IntTelTel	ShellrG 3pf
dy	Int T&T pfF	Shellr 1.40pf
rghs	IntT&T pf N	Sherwn Wm
SouRy	Int Brands	SherWms pf
Cit Com	Iowa Beef	Simm Prec
Tech	Jantzen Inc	Smith Int
er Hawl	JerCe 8 12pf	Smiths Tran
Hawl pf	Jim Walter	Smucker J
er Wall	JimW 1.60pf	SS Con
	Jon Logan	South Ry
pf	Kaisr Alum	Southld Cp
Corp	KC Soulrd	SwsFor Ind
nese	Kellogg Co	SwstFInd pf
WePw	Kennamet	Staley Mfg
food	Kidde pfB	Stanray
Cp Va	Kidde pfA	Stauff Chem
ebrgh	Kings Dstr	Stevens JP
EasIlll	Knight Ridd	StuWor pfB
kFON	Koehring	StuWor pfA
Clift	Kresge SS	Suave Shoe
Co'a	Latrobe Stl	Sundstrnd
Pa'm	Lear Sieg pf	Swank Inc
b Engin	Leaseway	Taft Brdcst
n Gen	Libby O Frd	Tappan Co
ac Cp	LincPac Fd	TexGasT pf
Gas pf	LMI Inv	Texas Inst
Copp	Loews Corp	Textron
Corp	LomN Mtg	Thiokol
Cp pfB	Lorsl Corp	Thom Ind
ll Prop	MacDonal	Time Inc
Oil	Macke Co	Timken Co
Oil pf	Macy RH	Toledo Ed
la Cp	Medisn Fd	Transam Cp
gGIW	Magnavox	Trans Fin
Intl	Mallory	Travelers
npl Kn	Marcennan	Tri Cont
Corp	Marley Co	TRW Inc
Genl	Marsh Field	TRW 4.50pf
n Hud	Masco Cp	Twent Cent
al Eq	Massey F	UMC Ind
on IKNC	MayD 1.80pf	Un Carbide
e Mines	Maytag	Uniroyal
Lut Jen	MBPXL Cp	Uniroyal pf
Chem	McDonald	Unit Aircft
ser pf	McGregD	Unit Air 8 pf
nt	McLean Trk	UnitFinl Cal
4.20pf	Mead of B	US Gypm pf
Kodak	Mercant Str	US Steel
in Mfg	Merck Co	Unitrode Cp
rd NC	Microwave	Utah Int
on Bros	Miles Lab	Varian Asso
G Inc	Mill Bradly	Venice Ind
mM pf	Missn Equit	VF Corp
Ir Ind	MoPac pf	VaEP 7.72pf
y Ind	Monarch M	Vulcan Mat
s BusF	Monroe Eq	Wall Murr
rch Cp	Morse ElP	Wang Labs
l Corp	Motorola	WarnC pfD
l Cp pf	Munford	Wall McLn
ol	Nat Homes	Welbilt Cp
Feder	Nat Indust	Wesco Finl
Charl	NatInd 40pf	WestPtPep
r Sci	NelMig Fd	WnUn 6pf
w Ent	Nat Steel	Weyerhsr
sCst	Nat Tea	Whirlpool
G	NCR Corp	Wickes Cp
pfB	NewEng TT	Wlms Cos
o	NL Ind	Woolwth pf
n Mf	Olin Corp	Wrigley
Corp	Omark Ind	Wyly Corp
b Skog	Otis Elev	XTRA Inc
	Outlet Co	Yates Ind
		Zayre Corp

NEW LOWS-2

ChRI Pac .. LoneS Gas

Italian Living Cost Up

ROME, March 18 (AP-DJ).—The cost-of-living index stood at 165.5 in February (1970 equals 100), up 1.2 per cent from January, the government said today. The same rise was registered in January, and one of 0.9 per cent was posted in December. The rise from February 1974 was 24.4 per cent.

Swiss Output Rises

BERN, March 18 (Reuters).—The Swiss industrial production index (base 1963) rose 1 per cent to 159 last year compared with 158 in 1973, which is, according to provisional statistics office figures, the lowest annual increase since production started to be regularly measured in 1958.

U.S. Commodity Prices

NEW YORK, March 18.—Cash prices in primary markets as registered today in New York were

Commodity and unit	Tues.	Year ago
FOODS		
Cocoa Accra, lb	*.80	*.92
Coffee 4 Santos, lb	*.69	*.74
TEXTILES		
Printcloth 64-60 38½, yd	35	.45
METALS		
Steel billets (Pitt.), ton	300	119-120
Iron 2 Fdry, Phila., ton	213.90	87-83
Steel scrap No 1 hvy Pitt	83-84	119-120
Lead, spot, lb	24½	19
Copper elec, lb	63½-66	68.15-69½
Tin (Straits), lb	3.63¼	3.88
Zinc, E St L basis, lb	38½-39	31½-32
Silver N.Y., oz	4.42	5.64
Gold N Y, oz	178.75	—
COMMODITY indices		
Moody's index (base 100 Dec 31, 1931)	742.9	750.7

* Nominal

NEW YORK FUTURES

March 18, 1975

SUGAR No. 11 (50 tons)

May	28.50	23.65	26.63	A26.63	28.55
Jul	27.53	27.55	25.63	25.63	27.60
Sep	26.10	26.16	24.37	24.45	26.35
Oct	25.45	25.45	23.60	23.80	25.60
Mar	22.70	22.70	21.20	21.35	23.10
May	21.80	21.80	20.70	20.80	A22.60
Jul	21.35	21.35	20.20	20.20	22.00

Sales: 4,019.

WOOL

Wool futures Tuesday on the New York cotton exchange. No trades.

COCOA (30,000 lbs)

Mar	69.75	70.35	68.50	68.75	69.75
May	62.70	63.35	61.51	61.75	62.90
Jul	60.25	60.56	59.16	59.48	60.30
Sep	59.10	59.10	58.11	58.30	59.00
Dec	58.00	58.10	57.05	57.20	57.93
Mar	57.25	57.25	56.30	56.30	57.03

Sales: 1,154.

COPPER (25,000 lbs)

Mar	58.20	58.30	58.00	58.10	57.80
May	58.70	58.70	58.40	58.60	58.40
Jul	59.80	59.80	59.40	59.60	59.40
Sep	60.90	60.90	60.50	60.60	60.40
Dec	62.50	62.50	62.00	62.20	62.00
Jan	63.00	63.00	62.50	62.70	62.50
Mar	63.50	63.70	63.50	63.70	63.50

Sales: 474.

POTATOES (50,000 lbs)

Apr	2.80	2.83	2.77	2.80	2.86
May	3.35	3.37	3.31	3.32	3.39
Nov	4.45	4.50	4.43	4.43	4.53
Mar	5.25	5.27	5.23	5.24	5.28
May	6.18	6.27	6.15	6.25	6.21

Sales: 1,905.

SILVER (5,000 troy oz)

Mar	450.00	450.00	430.90	430.90	446.50
Apr	439.00	440.00	428.50	431.50	447.50
May	452.00	453.00	431.00	434.00	450.00
Jul	457.00	458.90	437.00	439.60	456.00
Sep	463.50	464.50	444.00	445.50	461.90
Dec	471.50	472.70	453.00	454.00	470.50
Jan	474.50	474.50	456.60	456.60	473.10
Mar	480.10	480.50	460.00	462.10	478.60
May	486.00	485.00	467.50	467.50	484.00
Jul	471.80	472.90	471.80	472.90	489.40

Sales: 8,725.

ORANGE JUICE (15,000 lbs)

May	50.05	50.05	49.60	49.85	50.05
Jul	57.50	51.50	51.10	51.35	51.50
Sep	53.00	53.00	52.60	52.85	B52.90
Nov	54.25	54.25	54.00	54.15	B53.25
Jan	55.25	55.30	55.00	B55.20	B55.25
Mar	56.15	56.15	56.15	B56.20	B56.25

Sales: 125.

COTTON No. 2 (50,000 lbs)

May	41.35	41.38	40.62	40.65	41.25
Jul	42.30	42.35	41.55	41.55	42.23
Oct	43.99	43.99	43.20	B43.21	B43.80
Dec	44.93	44.93	44.15	44.15	44.79
Mar	45.10	45.10	44.65	B44.85	B45.55
May	46.00	46.00	46.00	B45.50	B46.20
Jul	—	—	—	B46.05	B47.00

Sales: 1,450.

GOLD (100 troy ounces)

Mar	178.50	178.50	178.50	178.10S	178.50
Apr	179.00	179.50	178.30	178.60S	179.00
May	180.20	180.20	179.00	179.80S	180.10
Jun	181.30	181.60	180.50	180.90S	181.20
Oct	186.30	186.40	185.50	185.70S	186.00
Dec	187.80	188.00	187.60	188.10S	188.40
Feb	191.00	191.00	191.00	190.50S	190.80
Apr	193.50	193.60	193.50	192.90S	193.20
Jun	195.80	195.80	195.80	195.30S	195.60

Sales: 962.

Feb / Apr (continued)

Feb	40.50	40.80	40.15	a40.30	a40.50
Apr	39.00	39.25	39.00	a39.25	39.55

Sales: April 1035; June 1728; July 832; Aug 183; Oct 42; Dec 172; Feb 52; April 14.

Open interest: April 3034; June 3384; July 2019; Aug 986; Oct 480; Dec 1252; Feb 212; April 53.

SHELL EGGS (22,500 doz)

Mar	46.50	47.95	46.50	47.95	46.25
Apr	41.50	41.90	40.60	40.95	41.70
May	41.40	41.70	40.55	41.00	41.50
Jun	42.00	42.25	41.75	b42.00	42.10
Sep	51.50	51.50	50.85	51.00	51.85

Sales: March 50; April 88; May 160; June 30; Sep 30.

Open interest: March 188; April 443; May 757; June 268; Sep 189.

FROZEN PORK BELLIES (36,000 lbs)

Mar	65.00	65.00	63.90	64.00	65.05
May	65.60	65.60	64.50	64.55	65.60
Jul	66.20	66.20	65.30	65.30	66.35
Aug	64.20	64.60	63.65	63.75	64.82
Feb	59.50	59.70	58.60	58.60	59.90
Mar	—	—	—	b58.90	a59.50

Sales: March 198; May 2976; July 1199; Aug 158; Feb 76; March 0.

Open interest: March 433; May 4300; July 2943; Aug 845; Feb 472; March 3.

b—Bid; a—Asked; n—Nominal.

GOLD (100 troy ounces)

Mar	178.50	178.50	173.50	178.50	178.50
Jun	181.60	181.80	179.80	180.50	181.10
Sep	184.90	185.30	184.00	184.00	184.80
Dec	189.00	189.10	187.70	187.70	188.40
Mar	193.00	193.00	192.40	192.80	191.80
Jun	—	—	—	196.50	196.20

Sales: March 4; June 710; Sep 24; Dec 42; March 5; June 0.

CHICAGO FUTURES

WHEAT (5,000 bu)

	Open	High	Low	Close	Prev Close
Mar	3.66	3.66	3.57	3.59	3.70
May	3.63½	3.63½	3.54	3.54	3.63
Jul	3.53	3.53½	3.47	3.47	3.54
Sep	3.56½	3.58	3.52	3.53	3.56
Dec	3.67	3.67	3.60½	3.60½	3.67

CORN (5,000 bu)

	Open	High	Low	Close	Prev Close
Mar	2.93	2.93	2.86	2.86½	2.91
May	2.87½	2.89¾	2.82	2.82¾	2.87
Jul	2.85	2.87½	2.80½	2.81	2.84
Sep	2.72	2.73	2.68	2.69	2.72
Dec	2.58	2.59	2.53¼	2.55	2.56
Mar	2.63½	2.64	2.59¼	2.59¾	2.63

SOYBEANS (5,000 bu)

	Open	High	Low	Close	Prev Close
Mar	5.57	5.60	5.39	5.39	5.57
May	5.60	5.64	5.41½	5.41½	5.60
Jul	5.65	5.68	5.46	5.46½	5.65
Aug	5.64	5.66	5.47¾	5.48	5.67½
Sep	5.59	5.60	5.40	5.43	5.61
Nov	5.55	5.58	5.38	5.38	5.59
Jan	5.60	5.63	5.45	5.45	5.65
Mar	5.64½	5.64½	5.53	5.53	5.71

SOYBEAN OIL (60,000 lbs)

	Open	High	Low	Close	Prev Close
Mar	28.10	28.40	27.45	27.45	28.20
May	26.65	26.67	25.55	25.55	26.55
Jul	25.35	25.35	24.32	24.32	25.30
Aug	24.55	24.55	23.50	23.65	24.50
Sep	23.75	23.80	22.87	22.87	23.85
Oct	22.85	22.90	22.10	22.20	22.80
Dec	22.00	22.00	21.20	21.25	21.90
Jan	21.50	21.50	20.75	20.80	21.40

SOYBEAN MEAL (100 tons)

	Open	High	Low	Close	Prev Close
Mar	125.00	127.00	122.50	126.00	124.00
May	125.00	126.00	123.00	120.50	125.50
Jul	131.00	131.00	125.50	126.50	131.00
Aug	132.00	133.00	127.50	127.50	134.50
Sep	136.00	136.00	129.00	129.00	136.00
Oct	138.00	138.00	132.60	132.50	137.00
Dec	140.00	140.00	134.50	135.00	139.60
Jan	141.00	141.00	136.50	137.00	141.50
Mar	144.00	144.00	139.50	140.00	144.50

b-Bid; a-Asked; n-Nominal.

SILVER (5,000 troy oz)

	Open	High	Low	Close	Prev Close
Mar	448.00	448.00	430.50	431.00	445.00
Apr	449.00	452.00	427.00	431.00	446.50
May	454.00	434.00	434.00	434.00	450.00
Jun	455.00	457.00	433.50	436.50	452.50
Aug	461.50	462.00	439.00	442.00	459.00
Oct	456.50	468.50	445.00	447.00	464.00
Dec	473.50	474.50	451.00	454.00	470.00
Feb	479.00	480.00	457.00	459.50	475.50
Apr	485.00	486.50	464.00	465.50	481.00
Jun	490.00	492.50	470.70	471.00	486.00

LIVE BEEF CATTLE (40,000 lbs)

	Open	High	Low	Close	Prev Close
Apr	38.15	38.15	37.62	38.12	38.20
Jun	38.90	38.97	38.40	38.80	38.85
Aug	37.75	37.75	37.35	37.42	37.80
Oct	36.90	36.90	36.45	36.65	36.80
Dec	37.00	37.00	36.50	36.85	a36.95
Feb	37.27	37.27	36.90	37.05	b37.22

Sales: April 1952; June 3023; Aug 700; Oct 176; Dec 90; Feb 18.

Open interest: April 6767; June 8557; Aug 3390; Oct 1365; Dec 1231; Feb 207.

LIVE HOGS (30,000 lbs)

	Open	High	Low	Close	Prev Close
Apr	40.25	40.45	40.02	40.40	40.55
Jun	43.10	43.53	42.80	43.15	43.35
Jul	44.22	44.35	43.60	44.12	44.50
Aug	43.05	43.32	42.60	43.05	43.10
Oct	40.80	41.40	40.75	41.20	41.50
Dec	41.25	41.60	40.80	41.50	41.50

London Commodities

	High	Low	Close (bid-asked)		Previous close
Sugar					
May	285.50	273	275	-276	283.05-283.20
Aug	275	263	265	-265.50	272.05-272.25
Oct	257.50	245.50	247.50	-249	255 -255.50
Dec	244	233	235	-235.50	241 -242
Mar	234	226	226	-227	232.50-232.80
May	223	220	219	-221	226 -226.75
Aug	222	215	213	-216	220 -221.60
Lots: 2,077.					
Cocoa					
Mar	728	723	725	-725	723.50-724
May	633	627	627	-628	631 -631.50
Jul	600.50	599.50	599	-605.50	604 -604.50
Sep	595	589.50	590	-591	591.50-592.50
Dec	597	593	593	-594	594 -595
Mar	584	580	480	-579.50	582 -582.50
May	583	582	578	-580.50	582 -583
Lots: 2,985.					
Coffee					
Mar	420.50	417	419	-421	423 -424
May	427.50	422	427	-427.50	426 -426.50
Jul	421	417	421	-421.50	421 -421.50
Sep	421	417	421	-421.50	420.50-421
Nov	422	419.50	423	-423.50	422 -423
Jan	424	421	424	-425	423.50-424
Mar	425	424	426	-427	425 -426.50
Lots: 809.					

London Metal Markets

	Today Bid-asked	Previous Bid-asked
Copper wire bars: Spot	547 - 547.50	544.50- 545.50
3 months	566.50- 567	564 - 564.50
Cathodes: spot	537.50- 538	535 - 535.50
3 months	556 - 557	554.50- 555
Tin: spot	3010 -3012	3007 -3010
3 months	3040 -3041	3043 -3045
Lead: spot	222.75- 223.25	222.50- 223
3 months	215.50- 215.75	215.75- 216
Zinc: spot	328.75- 329	328.25- 328.50
3 months	328 - 328.25	327.25- 327.50
Silver: spot	183.50- 183.80	183.10- 183.20
3 months	188.90- 189.10	188.40- 188.50

Paris Commodities

	High	Low	Close (bid-asked)		Ch.
Cocoa					
Mar		703½	690	-710	U.C.
May	673	676	669	-669½	+1
Jul	—	—	654	-664	+1
Sep	646	643	645	-646	+2
Dec	628	625	628	-630	+0.5
Mar	—	—	608	-616	—7
Lots: 200.					

Market Summary

March 18, 1975

Most Actives—New York

	Sales	Close	N.C.
Polaroid	403,500	23⅝	—2
Ryder Sys	309,400	6½	— ⅛
Sony-Co p	259,300	10⅛	+ ⅛
Kresge SS	250,700	26⅝	+ ⅛
US Steel	244,000	57⅛	+1⅛
Disney W	228,100	43⅞	—2
IntTelTel	198,300	20⅞	
Brist Myer	189,700	59⅞	—4⅛
Gen Motors	183,060	44	—1⅞
Fla Pow	172,500	19⅛	— ⅛
NCR Corp	172,300	25⅞	— ⅛
Un Carbide	162,900	55	— ⅛
Merrill Lyn	160,400	16⅛	— ⅛
Gulf Oil	150,500	19⅛	— ⅛
RCA	150,200	15⅞	+ ⅛

	Today	Prev. day
Volume (in millions)	29.18	26.78
Advances	528	1130
Declines	957	387
Unchanged	357	313
Total issues	1842	1830
New 1975 highs	321	393
New 1975 lows	2	3

Most Actives—American

	Sales	Close	N.C.
Syntex Corp	239,100	37⅛	+1
Champ Ho	137,000	4⅛	— ⅛
Permaneer	79,000	2⅞	+ ⅛
McCull Oil	66,200	4⅞	— ⅛
LoewsTh wt	64,900	5	— ⅛
Kaiser Ind	54,600	7⅞	+ ⅛
ImperOil A	45,000	26⅛	
Colt Intl	43,000	1⅛	+ 3-16
Gt L Chem	36,900	16⅛	—1⅛
US Filter	34,600	7⅞	— ⅛
Approx. total stock sales		3,470,000	
Stock sales year ago		1,834,350	

American Stock Index:

High	Low	Close	N.C.
81.97	80.96	81.05	—0.21

Dow Jones Averages

	Open	High	Low	Close	Net
30 Ind	789.35	796.93	776.60	779.41	— 7.12
20 Trn	166.95	168.53	164.45	166.01	— 1.27
15 Utl	79.56	80.07	78.54	78.92	— 0.64
65 Stk	248.87	248.11	242.09	243.26	— 2.09

Standard & Poor's

	High	Low	Close	N.C.
425 Industrials	97.73	95.08	95.58	—1.00
20 Railroads	39.28	38.51	38.73	—0.31
55 Utilities	40.42	39.48	39.72	—0.37
500 Stocks	87.08	84.75	85.13	—0.88

NYSE Index

	High	Low	Close	N.C.
Composite	45.34	45.02	45.54	+0.67
Industrials	50.86	49.42	50.06	+0.87
Transportation	32.36	32.26	32.32	+0.22
Utilities	31.53	31.47	31.83	+0.05
Finance	48.88	48.49	48.88	+0.74

Odd-Lot Trading in N.Y.

	Shares Buy	Sales	*Shr
Mar. 18	322,312	487,398	4,289
Mar. 17	236,363	394,191	3,220
Mar. 14	193,390	345,009	3,499
Mar. 13	231,417	414,107	4,678
Mar. 11	329,720	476,177	5,615
Mar. 10	336,886	485,633	4,549

*These totals are included in the sales figures.

K. J. SENFT

Your EXPERT-ADVISOR on all

SWISS AND INTERNATIONAL

INVESTMENT FINANCE & CURRENCY PROBLEMS

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Bahnhofstrasse 28-A (Paradeplatz)
CH-8022 ZUERICH.
Tel.: 01-25.25.90.

TRADE DEVELOPMENT BANK HOLDING S.A.

Luxembourg

Consolidated Balance Sheet

as at 31st December, 1974 *(Unaudited)*

Before provision for proposed dividend

	(U.S. $000's) 1974	1973
Assets		
Cash in hand and balances with banks	527,943	644,129
Bank certificates of deposit, notes and bonds	432,852	322,125
Precious metals	*105,745	35,583
Government and municipal securities (U.S.A. and Great Britain)	264,013	148,200
Current accounts, advances to customers and bills of exchange	700,251	579,169
Other assets	59,766	74,170
Goodwill arising on consolidation	3,183	3,183
Investments	10,235	5,426
Fixed assets	32,533	17,014
	2,136,521	1,828,999
Liabilities		
Deposits, balances due to customers and inner reserves	1,774,738	1,579,856
Other liabilities	144,150	66,956
Capital funds:		
Loan capital	20,000	20,000
Capital notes	15,120	15,788
Minority interests	35,804	22,562
Shareholders' funds:		
Share capital	24,605	23,250
Reserves and profit and loss account	122,104	100,587
Total shareholders' funds	146,709	123,837
Total capital funds employed	217,633	182,187
	2,136,521	1,828,999

* against which were forward sales of $104,336,000.

Net Earnings

for 12 months to 31st December

Net earnings after tax, minority interests and transfer to inner reserves (U.S. $000's)	20,793	20,479
†Earnings per share:		
Including exceptional profit	$1.30	$2.11
Excluding exceptional profit	$1.30	$1.32

†*Based on the weighted average number of shares in issue during the period (15,951,650 in 1974 against 15,500,000 shares in 1973).*

903,000 new shares were issued in 1974 as consideration for 415,000 shares of Republic New York Corporation.

An annual dividend for 1974 of $0.44 per share free of tax has been recommended for payment to shareholders on 31st May, 1975.

Principal Subsidiaries

Trade Development Bank, Geneva
Republic National Bank of New York, New York
Trade Development Bank (Luxembourg) S.A., Luxembourg
Trade Development Bank (France) S.A., Paris
Trade Development Bank Overseas Inc., Panama City

The shares of Trade Development Bank Holding S.A. are quoted on the London and Luxembourg stock exchanges.

American Stock Exchange Trading

—1975— High	Low	Stocks and Div in $	P/E	Sls. 100s.	High	Low	Last	Net ch'ge
6⅞	5	AAR Cp .12e	4	60	6	5⅞	6	
5	3⅛	AAV Cos .25	3	12	4⅞	4¾	4¾—	⅛
1¾	1⅛	Acme Hami	11	13	1½	1⅜	1⅜	
1⅜	⅞	Acme Prec	5	1	1¼	1¼	1¼—	⅛
4	1¾	Action Ind	7	41	3⅛	3⅜	3⅜—	⅛
1⅞	¾	Adam Russl	10	5	1⅞	1⅜	1⅜	
1⅞	7-16	ADM Indust		8	1½	1⅛	1½+	⅛
7⅛	6	AdobeO .05e	7	16	7	7	7	
3¾	2	A&EPlast P	4	18	3¼	3⅛	3⅛—	⅛
1⅛	½	Aegis Corp	5	80	1	⅞	⅞—	⅛
6⅜	2⅛	AeroFlo .15e	17	3	6	5⅞	5⅞—	⅛
1⅞	1¼	Aeronca Inc		25	1¾	1⅝	1¾+	¼
⅜	⅛	AffiliCap wt		23	7-16	5-16	⅜	
4¼	3⅛	AffiliHsp .28	9	3	3⅞	3¼	3⅞+	⅛
3⅝	2	Aftor Six .10	4	2	3¼	3¼	3¼	
2	1	AIC Photo		4	1½	1½	1½	
2½	1½	Aiken Ind	4	1	2⅜	2⅜	2⅜+	⅛
8¼	4⅞	AirbFrt .62e	6	26	7⅞	7⅝	7⅝—	⅛
5⅞	3½	Airpax Elec	4	10	6	5⅝	5⅝—	⅛
31½	15¾	AlaxMag 1a	7	61	40	36½	37¾+	6½
24⅞	17	AlanW 1.25e	2	22	24¾	24	24 —	⅜
6⅛	2⅞	Alaska Airl	7	27	5¾	5⅝	5⅝	
9⅛	5⅝	Alcolc 12e	6	51	9	8¾	8⅞+	⅛
5⅛	3⅜	Alleghy Airl	7	96	4⅝	4¼	4⅝	
2⅜	⅞	AllegA wtN		2	1⅞	1¾	1⅞	
5⅜	2¾	Alleg Cp wt		1	5⅜	5⅜	5⅜	
7⅝	4½	AllonTr .24e	2	2	6	5⅞	6 +	¼
2¼	1½	Allied Art	14	6	2⅛	2	2 —	⅛
16⅛	13¼	AlldThr 1.30	7	7	16	15½	16 +	⅜
1⅛	⅝	Alpha Ind		11	1	1	1	
2¾	1¼	Altamil Cp	3	5	2⅝	2½	2½—	⅛
⅞	9-16	Altec Corp	8	19	13-16	¾	¾—	1-16
5	2⅞	Altec Crp pf		19	5	4⅞	4⅞	
8⅞	6½	AlterFds .50	4	2	8	8	8 +	⅛
51	42⅞	Alcoa pf3.75		z2090	49⅞	49⅛	49⅞—	⅜
5⅜	3⅜	AMAX wt		29	5	4⅞	5 +	¼
4	1⅞	Amco Ind	3	25	3⅜	3½	3½—	⅛
4⅛	2⅞	AHessLL wt		56	3¼	3⅛	3⅛	
7	5	AmBiltrt .50	4	23	7⅛	6⅞	7⅛+	¼
5⅛	2¼	Am Fletch		11	4¼	4	4⅛—	⅛
15⅝	9⅝	A GerPd .30	8	17	15½	15	15⅝	
10⅜	3¾	Am Int Pict	4	9	9⅜	9	9⅛—	⅛
5⅜	3⅛	A Israel 27r	3	17	4⅝	4⅝	4⅝—	⅛
3½	3	A Kitchn Fd	6	2	3⅝	3¼	3⅜—	⅛
11¼	7¾	AMaizeA .40	4	11	9⅞	9⅜	9⅞+	⅜
11⅝	8⅛	AMaizeB .40	4	5	9⅝	9½	9⅝+	⅜
39½	27	Am Mf 2.70e	4	2	38	37½	37½—	1
6⅜	1⅞	AmMot Inns	19	89	6⅜	5⅞	6	
34½	27½	AmPetrof 2	4	5	33½	33	33 —	⅜
3¼	2⅜	Am Prec 15	5	10	3	3	3 —	⅛
2½	1⅝	Am Rlty Tr		11	2½	2⅜	2⅜	
2⅜	1½	Am Recreat		87	2⅜	2	2 —	¼
5⅞	2	A SafEq .11t	8	23	4	3⅞	3⅞	
3⅞	2⅞	A Techin .72	22	10	3	2⅞	2⅞—	⅛
2¼	1⅛	AmTrain Sv		9	1¾	1⅝	1¾	
10⅛	4⅞	AMIC Cp	5	40	8¼	7½	7½—	⅜
3¼	1⅝	AndreR .05e	23	3	3	3	3 +	⅛
9⅜	1⅜	Anglo C .12e	4	15	1⅞	1¾	1¾	
7⅝	4¼	Anixter .16	3	172	7¼	6¾	6¾—	½
6	2⅞	Anthony .28t	5	82	6	5⅞	5⅞—	⅛
19½	12⅝	Aquit Ca .38	16	5	16⅞	16¾	16⅞—	⅛
7⅛	5	Ariz CL 10e	5	48	6	5⅝	5⅝—	½
6¼	5	ArzCol pf.49		3	5⅞	5¾	5⅞+	⅛
2¼	1⅛	Armac Ent	3	23	2⅛	2⅛	2⅛+	⅛
16	6⅞	Armin Cp	5	257	15¾	15⅛	15⅝	
4⅞	2¾	Arrow Elect	3	22	4½	4½	4½	
6⅛	3⅛	Arundel .491		5	5⅞	5⅝	5⅝—	½
7⅜	4¼	Arwood .20e	3	x3	6¾	6⅝	6¾+	⅛
12	6⅝	Asamora .25	8	78	11½	10⅞	10⅞—	⅝
8	5⅝	AshlOil Can	8	9	7¼	7	7 —	¼
6	4⅝	Aspro .40b	4	6	5¾	5⅝	5¾	
1¾	11-16	AssdFd Str		2	1⅜	1⅜	1⅜+	⅛
1½	1	Astrex Inc		6	1⅜	1¼	1¼+	⅛
3⅝	2⅞	Atalnta .42e	7	4	3½	3½	3½	
1⅛	¾	ATI Inc		4	1⅛	1⅛	1⅛+	⅛
9½	6¾	Atl Richf wt		38	7⅝	7½	7⅝—	⅛
7¾	4	AtlCMB .97a	5	97	7⅞	7⅝	7⅝—	⅛
1⅛	½	Atlas Cp wt		22	1⅛	1	1	
21	12⅞	Augatinc .15	15	5	18⅞	18½	18½	
13¼	10⅛	Austral Oil	8	66	12	11⅞	11⅞—	⅜
6	4⅛	AutoTrn .58t	19	29	6	5⅝	5¾—	⅛
4⅝	1⅜	Auto Bldg	26	16	4⅝	4⅜	4⅜—	⅛
3⅝	1⅜	Autmat Rad	23	78	3	2½	2½—	⅜
29	21⅝	AutoSw .84a	10	5	29½	29	29½+	½
14¼	9⅛	AVC Cp .82t	4	22	14½	13⅝	13½—	⅜
3⅝	2	AVEMC .14		8	2⅞	2¾	2¾—	⅛
20¼	16⅞	Avondl 1.28b	7	1	19¾	19¾	19¾+	¼
5⅝	3	AVX Corp	5	21	5½	4⅝	5¼+	⅜
		B						
7¾	4½	BadgrMt .50	7	6	7½	7¼	7½+	¼
14½	11⅞	BanFd 1.12e		7	14½	13¾	13¾—	⅛
15-16	⅜	BangPun wt		7	15-16	15-16	15-16	
7½	4⅛	BanstrCt Lt		71	6⅜	6⅜	6⅜	
2⅝	1⅞	Bannner .04	4	5	2⅝	2½	2⅝+	⅛
2¼	1½	Barclay .02e	5	13	2¼	2⅛	2¼	
3⅜	2	Barnes Eng		5	3	3	3	
4⅝	3⅜	Barry R .28t	5	4	4¼	4⅛	4¼+	⅛
7½	4¼	BarryWr 40	6	61	6⅝	6⅛	6⅝+	⅛
1⅝	1⅛	Bartell Med		6	1½	1⅛	1½	
3⅞	2⅛	Barth Sp .20	10	12	3	2⅞	2⅞—	⅛
2¼	1⅛	Bartons Cdy	13	2	2⅛	2⅛	2⅛+	⅛
1⅝	1¼	Baruch Fost	8	2	1⅝	1⅝	1⅝—	⅛
1⅝	1⅛	Barwick ET		6	1½	1½	1½+	⅛
6	4¼	BasinPet Cp	4	17	5¼	5	5 —	⅛
9½	7⅞	BayrkUt 72		7	8⅜	8⅛	8⅛—	⅛
2⅜	1⅛	Bell Ind .08	4	45	2⅜	2¼	2¼—	⅛
7-16	⅛	BenStMg wt		38	⅜	5-16	⅜	
3⅞	1¾	Benrus Crp	6	82	3¾	3⅜	3½+	⅛
3⅛	1⅝	Berg Ent		15	3½	3¼	3⅜+	⅛
2¼	⅞	BergRlt .30e	3	19	1⅞	1¾	1⅞	
⅜	⅛	BergRlt wt		14	3-16	3-16	3-16	
5⅛	2¼	Berg Bruns	12	31	5¼	5	5 —	⅛
12⅜	9¾	Brg B pf1.15		5	12⅜	12⅜	12⅜	
2⅛	1⅛	BernzOmat		7	2	2	2 +	⅛
5½	3¾	Bertea .12r	5	4	5¾	5⅛	5¼+	¼
5⅛	2½	BervenC .12	16	57	5⅛	4⅞	4⅞—	⅛
2⅝	1⅜	Bethlem Cp	8	19	2¾	2½	2⅝+	⅛
1⅞	1	Beverly Ent		12	1⅝	1⅝	1⅝	
9⅝	5¾	Bic Pen .36	9	6	8⅝	8⅜	8⅝	
5⅝	3⅛	BigV Supmk	5	5	5⅝	5⅝	5⅝—	⅛
12½	9¾	BinkMf .80a	5	2	12	12	12 —	⅛
10¼	5⅞	BinnySm .60	10	7	10	9¾	10 +	¼
4⅞	3¾	Blessings	4	2	3⅞	3⅞	3⅞—	⅛
2¾	1½	Blount .08	6	4	2¼	2¼	2¼+	⅛
2½	1¾	Bluebird Inc	4	38	2¼	2¼	2¼	
5¼	3⅛	Bodin Ap .40	4	33	5⅛	5	5	
6⅞	5	BoltBer .20e	6	24	7½	7⅛	7¼+	⅜
10	4½	Bowne .28	8	12	9½	9⅜	9½+	⅜
14⅝	9⅞	BowVall .10	26	6	14⅛	13¾	13¾+	⅛
20¼	7⅞	Brad Ragan	8	275	17⅝	15⅞	16¼—	1⅛
15⅞	6½	BradtCm Sy	26	40	14⅝	13⅝	13¾—	⅜
3	1⅞	Branch .05e	6	2	2⅞	2⅞	2⅞	
8⅜	3⅞	BranitAr wt		17	7	6⅞	7	
14½	10	Brascn A 1b	3	79	13⅞	13¼	13⅞+	¼
3⅜	2¼	Breeze Corp		1	2⅞	2⅞	2⅞—	⅛
26½	19¼	Brewer 1.20	3	144	21¾	20½	21¾+	1⅜
9	4	Brooks P .20	9	x5	8⅜	8⅜	8⅜—	⅛
3⅜	2¼	BrownCo wt		68	3	2⅞	3	
13⅝	8¼	BrnF B .52b	8	2	12½	12½	12½+	⅛
5⅝	4½	BrwnF pf.40		2	5	5	5	
2¼	1½	BTU Eng	5	133	2	1¾	1⅞+	⅛
2⅞	1¾	Buehler Cp	5	1	2½	2½	2½+	⅛
5⅝	3⅛	Bulldex .32	4	15	5½	5	5¼—	⅛
9⅞	7¼	Bundy 1.08		21	9½	9¼	9⅛—	⅜
2⅝	1⅛	Burgess Ind	10	2	2⅜	2⅜	2⅜	
9⅝	5¾	Burnsinr .60	8	30	9⅝	8¾	8⅞—	½
6	3⅞	Bush Univ	4	18	5⅝	5⅝	5⅝—	⅛
9¾	6	Butlerint .50	4	36	8⅝	8¼	8¼+	⅛
21¼	14¼	Buttes G Oil	6	32	18⅝	17½	17⅝—	⅜
		C						
5	1⅜	Cabicom Gn	11	19	4⅞	4½	4½—	⅛
9¼	6¼	Caldor .15b	7	79	9½	9¼	9⅜+	⅛
7⅞	3⅝	Calcomp	4	99	6⅝	6⅛	6⅛—	⅛
13½	9	Cal PrtCm 1	8	99	11½	11¼	11¼—	⅛
6¾	5	Camco Inc	8	97	7⅛	6	7 +	1
4⅝	2⅞	Cam Ch .25e	5	65	4	3 15-16	3 15-16+	1-16
18⅝	9⅞	Campin .40b	4	6	16⅞	16½	16½—	⅜
3¼	1⅜	CdnExp GO	18	21	3⅛	3 1-16	3 1-16—	⅛
5⅜	2⅛	Cdn Homstd	29	36	5¼	4⅞	4⅞—	⅛
14	11	CdninP 1.28	5	4	12¾	12⅝	12¾+	¼
10⅞	5⅞	Cdn Javelin	67	257	6⅝	5⅝	6 —	½
3⅜	2 13-16	CdnMarc .15		7	1 3 7-16	3 7-16	3 7-16	
34½	1 13-16	Cdn Merrill	31	7	3⅜	3⅜	3⅜+	3-16
9⅛	6⅝	Cdn Occidnt	9	3	8⅝	8¼	8¼—	⅛
33⅞	21½	Cdn SuprOil	10	8	30¾	30¼	30¼+	⅛
1⅛	½	Canvert Int		82	15-16	13-16	13-16—	3-16
2⅝	1⅞	Canoga .10e	6	22	2¼	2⅛	2¼—	⅛
3⅝	1¼	Capital Res		4	2½	2½	2½	
2⅝	1¼	CapitlFd .16	6	2	2¼	2⅛	2⅛+	⅛
25⅛	18	Carb Ind .60	4	318	26⅛	24½	24⅝—	½
4⅝	2¼	Caressa .20	7	75	4⅞	4½	4½—	⅛
75	57	Carnat 1.20b	17	67	75	73¾	74¼—	¾
12¼	8⅞	CaroPipl 84	7	10	12	12	12 —	⅛
56	47½	CaroPL pf 5		z20	52	52	52	
1⅛	⅜	Carr wt		9	1	1	1 —	⅛
1⅞	1¼	Carrols Dev		332	2	1⅞	2 +	⅛
13¾	10½	CastlAM .80	3	1	13⅛	13⅛	13⅛+	⅛
15½	11⅛	CastlFd 1.20		1	14	14	14	
1¾	1⅜	Castleton In		233	1½	1⅜	1½—	⅛
4⅜	2½	Castwd Int	5	14	3⅝	3⅝	3⅝	
13⅝	6¾	Cavitron Cp	14	43	13⅝	12½	12½—	1
2¼	1	CDI Corp	4	16	2	2	2 —	⅛
1⅝	⅝	CelluCraft	11	5	1½	1⅜	1⅜—	¼
48	40	CenPL pf 4		z100	48½	48	48	
4⅝	3¼	CentSec .30e		12	4½	4½	4½+	⅛
1.	13½	CenS pf1.25		z100	16½	16	16½+	½
3⅝	2⅜	Cenvill Com		4	3⅝	3½	3⅝+	¼
2⅝	1⅜	Certified Cp	3	8	2⅝	2⅝	2⅝+	⅛
½	¼	Certron Cp		37	½	7-16	7-16	
1¾	1	Cetec Corp	7	14	1½	1½	1½—	⅛
4⅝	3	ChadMill .40	4	16	4	3⅞	3⅞—	⅛
4⅝	2⅛	Champ Hom		1370	4½	4	4⅛—	⅜
4½	1⅞	Chartr Med	6	12	4½	4⅜	4½	
12⅝	8⅛	CHB Fd .571	4	19	10⅞	10½	10½—	¼
3¼	2⅝	CHC Cp .30t	6	1	3	3	3	
2⅛	1⅜	Chem Exp		10	2	2	2	
20½	18¼	ChiRiv 1.60a	7	1	19¾	19¾	19¾	
2⅛	1¼	ChicUni .40t	4	10	2⅛	2	2 —	⅛
6⅜	2⅝	Child World	7	146	7⅛	6⅞	6⅞+	¼
2	11-16	Christian Cp		6	2	1⅞	1⅞—	⅛
½	⅛	ClMlgGr wt		5	⅜	⅜	⅜	
3⅞	1⅛	Cinerama	11	13	2⅝	2¼	2¼—	⅛
7¼	5¾	Circle K .30	6	29	7⅛	6⅝	6⅝—	⅜
5¼	3½	Citation .40	6	5	5	5	5	
1⅞	1	Citiz Finl		26	1⅜	1¼	1¼	
5⅞	4¾	CityGsFl .50	5	5	5⅝	5½	5⅝+	⅜
13⅛	8½	CK Petrolm	7	7	10¾	10½	10½—	¼
2⅞	1½	Clark Cons	4	2	2⅝	2½	2⅝+	⅛
5⅞	4	Clark Gr .30	7	28	6⅝	6¼	6⅝+	½
6	2⅜	Clarkson .16	6	4	5⅝	5½	5½	
4¼	3	Clarostat	5	4	4½	4	4⅛—	⅛
6⅝	5⅛	Clausng .62e	4	5	6	5⅞	6 +	⅛
5¾	3⅝	Clopay .09r	206	16	4⅛	4⅛	4⅛—	⅛
3	1¼	CMI Corp	46	37	2⅞	2¾	2¾—	⅛
7	2½	CMI Invs wt		16	4⅞	4¼	4¼—	⅛
5⅞	3	Coachmn In	133	7	5⅜	5¼	5¼—	⅛
6½	4⅛	Col Mat .24b	6	12	5⅞	5⅛	5⅝—	⅛
2½	1⅛	Cobu In .15r	17	13	2½	2⅜	2⅜—	⅛
15-16	9-16	Colt Intl		430	1⅛	15-16	1⅛+	3-16
9⅝	6¾	ColeNat .60	5	32	9⅝	9¼	9¼—	⅜
9	5¼	Coleman 44	17	79	9⅛	8⅛	8⅝—	⅜
3⅞	2¼	Colon Caml		5	3⅛	3⅛	3⅛	
5⅞	2⅞	ColwellC .20		1	5⅝	5⅝	5⅝	
1⅜	7-16	ColwMtg wt		10	1¼	1⅛	1⅛+	⅛
13⅜	7	Cmbustn Eq	7	55	12⅜	12⅛	12½—	⅜
29¼	24⅝	Cominco 3e	6	4	29	28⅝	29 +	1
12⅝	8⅝	ComlAlll .30	8	3	10½	10½	10½—	⅛
16⅝	11⅝	ComlMtl 60	1	11	15½	14⅝	14⅞—	⅜
6½	4⅜	CoPsycC 20	7	54	7¼	6⅝	7 +	⅛
7⅛	3⅜	Compo Ind		2	6¼	6⅛	6⅛—	⅛
1⅛	9-16	CompuDyn	11	1	1	1	1	
1¾	⅝	Comput Inv		15	1	⅞	⅞—	⅛
8⅝	5⅜	Conchem .40	7	19	8½	8	8⅛—	⅛
2⅞	1⅛	Concrd Fab	38	2	2⅝	2⅝	2⅝+	⅛
5	2	Condec Crp	3	21	4⅝	4⅜	4⅜—	⅛
4	3⅜	Connlly Con	5	5	4	4	4 +	⅛
9	7½	Conrock .60	6	1	9	9	9	
1⅜	1	Conroy Inc		13	1⅜	1⅜	1⅜	
9⅞	5⅝	Kon Oil Gas	10	33	7⅝	7⅜	7⅜—	⅜
7¼	5⅞	Cons Ref .60	6	2	6⅝	6⅝	6⅝	
4⅞	3¼	Consyne Cp	8	18	4⅝	4¼	4¼—	⅛
1	¾	Cont Mater	8	20	1	15-16	1 +	⅛
15-16	½	Cont Tel wt		11	¾	11-16	11-16—	⅛
7¼	5⅞	CookEl. .40	6	1	7¼	7¼	7¼	
14⅝	10	Cook Ind .40	2	38	13⅝	13⅜	13⅜—	⅛
13½	10⅝	CookPnl V 1	10	1	12¼	12⅝	12¼—	⅛
4⅞	2⅞	Cooper Jar	4	8	4⅞	4½	4¾+	¼
4	2⅜	Cordon Intl	10	105	4⅛	3⅞	3⅞—	⅛
14⅞	11⅞	Core Labs	9	16	14	13⅝	14 +	⅜
19¼	14½	CorrBlk 1.86	9	1	19⅝	19⅝	19⅝—	½
2⅝	1⅝	Cosco Inc		1	2⅝	2⅝	2⅝	
1⅝	1	Coll Corp		103	1½	1⅜	1½+	⅛
½	5-16	CotlCorp wt		25	½	7-16	7-16	
15-16	¼	Cousins wt		9	⅜	⅜	⅜	
12⅞	4⅝	CoxCbl Com	20	24	12	11⅞	11⅞—	⅜
3½	2	Craig Corp	4	62	3⅜	3¼	3¼	
5¼	2½	CramrE .11t	4	26	4⅞	4⅛	4⅛	
7¾	4⅝	Creole Pet 1	8	51	7⅜	7⅛	7¼	
1⅝	1	Crest Foam	9	3	1⅜	1¼	1¼+	⅛
8⅛	5⅝	Crompton		4	8⅛	8⅛	8⅛	
19⅞	14½	CwnCPt .60r	3	1	16	16	16 —	⅛
4⅝	3¼	Crown In .20	3	6	4⅛	4⅛	4⅞+	⅛
4½	3	CRS Ds .10e	4	2	4⅝	4½	4½	
7⅝	3⅝	Crutchr Res	11	27	6½	6⅜	6⅜	
12⅝	8¼	CrysHO .20e	4	45	10⅝	9½	9½—	⅜
5½	3¼	Cubic Cp .20	7	30	5⅜	5¼	5⅜—	⅛
1⅝	⅞	Curtis Math		4	1½	1⅜	1⅜	
		D						
3	1⅞	Damon Cre	5	14	3	2⅝	2⅞+	⅜
4⅝	2¼	Damson Oil	13	18	2⅞	2⅞	2⅞	
30¾	20	Daniell .28b	9	26	30½	29¾	30⅛+	¾
43	27⅜	Dat Dcumt	6	39	40⅜	39½	40⅜+	⅞
4⅝	2⅛	Datprod	5	118	4⅝	3⅞	4 —	¼
8⅞	5⅝	DayMin .10e	14	87	7	6⅝	7 +	¼
½	¼	DCL Inc		49	9-16	½	9-16+	1-16
8¼	5	Del Labs .20	6	242	9	8⅜	8⅞+	¼
⅞	5-16	DeltaCp Am		22	⅜	11-16	11-16	
7⅝	5⅜	Deltn Fd .54	7	2	7½	7½	7½+	¼
14⅝	7⅝	DTalEz .20e	8	162	14⅝	13⅝	13⅝—	⅜
1½	½	DeRose Ind		13	1⅜	1⅛	1⅜+	⅛
1⅜	1	Desigacr Jw		2	1⅝	1⅜	1⅝+	⅛
6⅝	2½	Dev Cp Am	7	66	6⅝	6	6 —	⅜
24½	18½	DiamM Drll	7	101	23	22	22 —	⅜
3½	1⅞	Diebold VC		74	3¼	3	3¼+	⅜
6¼	4⅝	Digicon Inc	7	117	5⅝	5⅜	5⅞+	⅛
14	7½	DillardSt .40	6	1	12⅝	12⅝	12⅝	
1⅛	7-16	Diodes Inc		11	1	⅞	1	
3⅞	1½	DiscFbr .26t	7	8	3⅜	3⅛	3⅛—	¼
16¼	12⅝	Diversey .70	6	21	16¼	16	16 —	¼
11-16	¼	Divrsl In wt		10	7-16	7-16	7-16	
7⅞	5¾	Dixilyn Cor	5	21	7⅛	7	7	
28½	17¼	Dome Petrl	10	49	25½	24⅝	24⅝—	⅝
21⅝	18⅝	Domtar 1.60	4	4	20⅝	20	20 —	⅜
7⅞	4¼	Dankeny .30	3	5	6⅝	6⅛	6⅛+	⅛
8½	5¼	DowneyS .30	4	6	8⅝	8½	8½—	⅛
8½	4½	Driver Harr	4	11	8	7¾	7⅝—	½
8½	4½	DroFair .40	6	7	8¼	8⅛	8¼	
1 1-16	½	Dunlop .02r		88	1 3-16	1 1-16	1 1-16	
21¾	11⅞	DuplxPd .60	3	71	20⅝	19⅝	20⅛+	⅜
6⅞	4½	Dur Tst .25b	5	88	7½	7	7⅜+	½
3⅛	1⅛	Dynictn .05e	9	44	3⅜	3	3 —	⅛
4½	2¼	Dynell .14t	9	31	3⅝	3¼	3¼—	⅛
		E						
15	8⅛	E Systm .80	7	39	15¼	14⅞	14⅞+	¼
1½	¾	Eagle Cloth	10	42	1⅛	1⅛	1⅛+	⅛
6⅛	3¼	EriScheb .36	23	18	5⅝	5⅛	5⅜	
11⅞	8⅝	Earth R .40	5	269	11⅝	11⅛	11⅛—	[illegible]
25¼	18⅞	EasonO .10r	10	77	24⅝	23⅞	24⅛+	¼
19⅝	14½	Esnl C 1.10e	4	8	19⅝	19	19 —	⅛
4½	1⅞	Eastrn Frat		5	3⅞	3¼	3⅜+	⅛
3½	2⅛	EazorEx .16	4	3	3⅛	3⅛	3⅛	
1⅝	⅜	Eckmar Cp	10	8	1⅛	1⅛	1⅛+	⅛
7⅞	3½	Ecodyne	12	40	7⅝	7¼	7⅜—	[illegible]
23½	19½	Edgitan .50r	2	97	19	18	18⅛—	[illegible]
2¼	1	Edmos Cp		54	2⅛	2⅛	2⅛+	[illegible]
4⅛	2⅝	Edo Corp	9	71	5	4⅞	5 +	[illegible]
8⅝	4⅛	Edwrds .30e	6	67	9	8¾	8⅞+	[illegible]
3⅜	2½	Egan Mc .20	5	11	3	2⅞	3	
5⅜	3½	EhrnhP .20e	4	28	4⅞	4½	4⅝	
2⅝	1⅜	Elcor Chm	6	10	2¼	2⅛	2¼	
5½	3⅞	El Hage .40	5	11	5¼	5⅛	5¼+	[illegible]
2¾	1¼	ElAudD .271	3	45	2⅝	2⅛	2⅛	
11½	8½	Electrog .80	7	1	11⅛	11⅛	11⅛	
1⅞	1	Elect Assist	4	91	2¼	2	2 +	[illegible]
7⅞	5½	El Eng .29e	4	8	7⅞	7⅝	7⅝—	[illegible]
1½	15-16	Elect Rsch	15	3	1½	1⅛	1¼+	[illegible]
10⅛	7	ELT Inc	5	33	9⅝	9½	9½+	[illegible]
7⅞	5⅛	EnkoSh .64a	5	2	6⅛	6⅛	6⅛+	[illegible]
1½	⅞	Era Ind	21	56	1⅛	1	1⅛+	[illegible]

(Continued on next page.)

New Issue
March 19, 1975

This advertisement appears as a matter of record only

NIPPON TELEGRAPH & TELEPHONE PUBLIC CORPORATION
Tokyo / Japan

DM 100,000,000.—
8¾% Deutsche Mark-Bonds of 1975/1982

under the irrevocable and unconditional Guarantee of Japan

Offering price: 100 %
Interest: 8¾ % p. a., payable annually on March 1 of each year
Maturity: March 1 1982
Listing: Frankfurt am Main

DEUTSCHE BANK
Aktiengesellschaft

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ARAB FINANCE CORPORATION S.A.L.
BANCA COMMERCIALE ITALIANA
BANK OF TOKYO (HOLLAND) N.V.
BANQUE GÉNÉRALE DU LUXEMBOURG S.A.
BANQUE NATIONALE DE PARIS
BANQUE DE SUEZ ET DE L'UNION DES MINES
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BLYTH EASTMAN DILLON & CO. International Limited
COMMERZBANK Aktiengesellschaft
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DELBRÜCK & CO.
DILLON, READ OVERSEAS CORPORATION
EUROPEAN BANKING COMPANY Limited
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INDUSTRIEBANK VON JAPAN (DEUTSCHLAND) Aktiengesellschaft
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UNION BANK OF SWITZERLAND (UNDERWRITERS) Limited
S. G. WARBURG & CO. LTD.
WOOD GUNDY LIMITED

هكذا من الأصل

Toronto Stocks

Closing Prices March 18, 1975

Sales	Stock	High	Low	Last	Ch'ge
2700	Abby Glen	305	300	305	+10
59035	Abitibi	$ 10½	10	10 —	⅛
350	Acklands	$ 14½	14½	14½+	¼
9975	Acres Ltd	$ 8¼	8	8¼+	¼
6400	Agnico E	$ 6⅝	6⅛	6⅝+	⅛
330	Agra Ind	$ 5⅝	5⅞	5⅝	
11995	Alta Gas A	$ 13	12⅝	13 +	⅛
275	Alta Nat	$ 21	20½	20½—	½
300	Algo Cent	$ 12½	12¼	12½+	⅜
2000	Alliance B	465	465	465	+15
710	Atco A	$ 18	17¾	17¾—	½
743	BP Can	$ 11⅝	11⅜	11⅝+	⅛
5200	Banister C	$ 6½	6¼	6¼+	¼
3553	Bank N S	$ 42⅜	41½	42⅛+	1
10100	Baton B	$ 7⅝	7	7⅛—	⅛
15515	Bell Canad	$ 47¼	47	47⅛	
500	Beth Cop A	$ 8⅝	8⅝	8⅝+	⅛
1751	Block Bros	300	300	300	
4575	Bovis Cor	108	103	103	— 2
2500	Bralor Res	125	124	124	— 1
1325	Bramalea	$ 5⅜	5½	5½+	⅛
19700	Brameda	71	69	71	+ 4
2200	Brenda M	355	340	355	
100	BC Forest	$ 14⅝	14¾	14¾—	⅛
610	BC Phone	$ 10½	10½	10½—	⅛
809	Brunswk	385	380	380	— 5
8600	Budd Auto	$ 5	485	5	+ 5
150	Burns Fds	$ 12	12	12	
431	Cad Frvw	$ 13	12¾	12¾—	¼
2051	Cal Pow	$ 25⅝	25¼	25½+	⅛
7945	Camflo	$ 14⅛	14⅜	14⅜+	⅜
10430	Campau A	$ 5¼	495	5	
1910	C Pakrs C	$ 19	19	19 +	¼
10773	Can Perm	$ 19⅜	19⅛	19¾+	½
1500	C Turg	305	295	295	— 5
25	C Cab'esy	$ 13⅞	13⅝	13⅞	
930	Cdn Cel	$ 6⅛	6⅛	6⅛—	⅛
2590	C Imp Bank	$ 25⅞	25½	25⅝+	¼
3042	C Ind Gas	$ 6⅝	6⅝	6⅝	
3277	Cdn Tire A	$ 43½	43¼	43⅜—	⅛
1900	C Uliles	$ 9⅝	9⅝	9⅝	
13	Candel Oil	$ 6⅛	6⅛	6⅛	
2561	Cassiar	395	355	395	+45
9510	Celanese	405	390	390	— 5
3927	Chieftan D	$ 7⅝	7¼	7⅜—	⅛
3300	Coch Will	133	130	133	+ 3
103	C Holiday I	360	350	360	— 5
205	Con Bldg	265	260	255	— 5
250	C Rambler	170	170	170	— 5
3500	Con Distrb	$ 7⅞	7⅝	7⅝—	⅛
9020	Cons Gas	$ 15¾	15⅝	15⅝	
550	Conwest	295	295	295	+10
1000	Craigmt	410	400	410	+10
405	Crush Intl	$ 7	6¾	6⅞	
2798	Denison	$ 41½	44¼	44½	
18110	Dicknsn	$ 10¼	10	10¼+	¼
1805	Dofasco	$ 24¾	24	24¼	
9305	Dom Store	$ 18¾	18½	18½—	⅛
9680	Du Pont	$ 19⅝	19½	19½—	⅛
14200	Dylex L A	$ 7	6⅞	6⅞+	⅛
3827	East Mal	435	420	435	+15
1550	Electro A	440	435	435	— 5
1150	Emco	$ 7	7	7 —	⅛
4030	Falcon C	$ 6	5¾	5¾—	⅛
3075	Falcon	$ 29¾	29	29½+	½
100	Fed Ind A	405	405	405	+ 5
619	Francana	$ 11	11	11 —	⅜
50	Fruehauf	$ 6½	6½	6½	
25	Gen Distrb	$ 7⅝	7⅝	7⅝	
365	Gnt Mascl	60	59	59	— 2
1400	Gibraltar	450	440	450	+ 5
1700	Granduc	125	124	125	+ 1
100	Gt Oil Sds	$ 7	7	7	
25	GL Paper	$ 16⅛	16⅛	16⅛	
900	Greyhnd	$ 16¾	16½	16¾+	⅛
442	Guar Trst	$ 6½	6⅜	6⅜—	⅛
2200	Hambro C	210	205	205	
1690	Hawker S	$ 5¼	5	5 —	⅛
1315	Hayes D A	$ 5⅛	490	5 —	⅛
3900	Houston O	138	132	134	— 1
3750H	Bay Co	$ 16	15¾	15⅞	
7345	Huron Eri	$ 25½	25¼	25½+	⅛
17330	IAC	$ 19¾	19½	19¾+	½
120	Indusmin	7½	7½	7½+	½
1206	Inland Gas	$ 8	7⅞	8	
1833	Int Mogul	263	258	258	+ 3
8025	Inpr Pipe	$ 13	12⅞	13 +	⅛
1125	Inv Grp A	$ 7¼	7	7 —	¼
238	Jannock	$ 6¼	6¼	6¼—	¼
36320	Kaiser Re	9	8½	8½	
7515	Kaps Tran	260	245	252	— 6
200	Kelsey H	$ 7	7	7	
3558	Kerr A A	$ 12¼	12⅛	12¼+	¼
1825	Koffler	430	365	385	—15
3750	Labatt A	$ 17⅝	17½	17¾	
1160	Lab Min	$ 24¼	24⅛	24⅛+	⅛
510	LOnt Cem	355	355	355	+ 5
255	LL Lac	175	175	175	
4028	Lob Co A	$ 7¼	7	7 +	⅛
7887	Lob Co B	$ 7⅝	7	7	
400	Loeb M	325	315	315	—20
2266	Mclan H A	$ 7⅝	7	7⅝+	⅝
4965	MB Ltd	$ 23⅝	23¼	23¼	
600	Madsen	63	63	63	
50	M Lf Mills	$ 27⅞	27⅞	27⅞	
900	Mattgmi	$ 15⅝	15⅝	15⅝—	⅛
200	McGraw H	415	415	415	— 5
1798	Microsyst	3253	320	320	— 5
4450	Moore	$ 47½	46½	46½—	⅜
400	Murphy	480	480	480	—20
550	Nat Trust	$ 18½	18½	18½	
6596	Noranda A	$ 33½	32¼	33¼+	1⅛
693	Nor Elect	$ 23	22¾	22¾—	⅛
180	OSF Ind	395	395	395	— 5
1608	Orchan	310	310	310	+10
3350	Oshawa A	6	5⅞	5⅞—	⅛
4135	Pamour	$ 10	9⅝	9⅞+	⅛
1685	PanCan P	$ 11⅝	11⅞	11⅝	
300	Patino N V	$ 13⅞	13¾	13¾+	¼
300	Pembin A	220	220	220	+20
5	Pembin B	[illegible]	[illegible]	[illegible]	
1977	Petrofina	22½	22½	22½	
1410	Pine Point	$ 30½	30	30 —	⅜
7800	Pitts C	$ 6¾	6½	6½—	⅛
400	Placer	$ 15¾	15⅝	15¾+	⅛
700	Que Sturg	5⅛	5	5 —	¼
1000	Rayrock	98	98	90	— 1
150	Rdpath A	$ 21	21	21	
26980	Reed Osir A	$ 7¼	7	7¼+	⅛
125	Reichhold	$ 25½	25½	25½+	⅛
6238	Rovnu Prp	105	103	104	+ 2
325	Rothman	11⅛	11	11	
580	Scotts	$ 6½	6	6 —	½
5921	Shell Can	$ 15⅞	15¾	15¾	
4267	Sherritt	$ 6¼	6⅛	6¼	
4000	Siebens	10	9⅝	9⅞	
280	Slgma	$ 33¼	33	33¼+	¼
6210	Simpsons	$ 8½	8¼	8¼+	⅛
14450	Simpson S	$ 18⅞	18⅝	18⅝+	⅛
600	Slater Stl	18⅞	18⅞	18⅞+	⅛
750	Slat W Can	$ 6⅛	6⅝	6⅝—	⅛
1465	Southm A	$ 27⅝	27	27 —	⅛
3365	St Brodcst	$ 9	9	9 —	⅛
4769	Stelco A	21⅞	22½	22⅞+	⅛
6350	Steep R	108	102	103	— 5
32560	Sundale O	5	475	475	— 5
182	Teck Cor A	250	250	250	
33	Teck Cor B	210	210	210	
358	Teledyne	470	470	470	+ 5
3651	Texaco	$ 34	34	34	
1050	Thom N A	$ 13	12⅞	12⅞—	⅛
5885	Tor Dm Bk	$ 40	39½	40 +	½
3380	Traders A	13⅛	13⅛	13⅛+	⅛
1065	Trans Mt	$ 11	10⅛	10⅛	
13696	TrCan PL	$ 11⅛	10¾	10¾—	⅜
4350	Un Gas	8⅛	8¼	8¼—	⅛
408	Union Oil	$ 8⅛	8⅞	8⅞—	⅛
303	U Keno	$ 11	10⅞	11 +	⅛
19800	U Siscoe	5⅛	475	490	
3500	Upp Can	110	107	107	
5800	Voyagr P	$ 6⅞	6¾	6⅞	
565	Weldwod	$ 9⅛	9	9⅛+	⅛
716	Wstburne	$ 8⅛	8	8⅛+	⅛
5250	West Mine	185	176	185	+ 5
575	Wesinhse	12⅛	13⅛	13⅛	
5155	Weston	$ 20⅛	20⅛	20⅛+	⅛
2400	Willroy	160	156	156	— 4
1002	Woodwd A	$ 23⅛	22⅞	23⅛+	⅛
1800	Yk Bear	220	215	215	+ 2
580	Yukon C	98	98	98	

Total sales 2,299,876 shares

Montreal Stocks

Sales	Stock	High	Low	Last	Ch'ge
2629	A'goma	$ 27	26¾	27	
2497	Bank Mont	$ 15	14⅝	14¾—	¼
30950	Basic Res	500	470	495	+10
1770	Bombard	310	310	310	—10
327	Brinco	$ 7⅝	7⅝	7⅝+	¼
654	Can Cement	$ 11⅝	11⅛	11⅝+	⅛
500	Cdn Indust	$ 18¾	18¾	18¾	
550	Cdnlnt Pow	$ 12⅞	12⅝	12⅞+	¼
1500	Dom Bridge	$ 21	21	21 +	⅛
337	Imesco	$ 31	30⅝	31 +	¾
200	Laur Fin	$ 7¾	7¾	7¾	
440	Molson A	$ 17¼	17⅛	17⅛+	⅜
6110	Molson B	$ 15⅝	15⅜	15⅜—	⅛
400	Power Cp	$ 9⅝	9⅝	9⅝—	⅛
15511	Price Co	$ 13½	13⅛	13½	
1711	Royal Bank	$ 30⅝	30⅜	30½+	⅛
1100	Roy TrustA	$ 24⅝	23¾	23¾—	⅜
210	Steinberg A	$ 19⅞	19⅞	19⅞+	½
500	Unican Sec	170	170	170	+20
500	Zellers	$ 9⅝	9⅝	9⅝+	⅛

Total sales 1,192,528 shares.

Tokyo Exchange

March 18, 1975

Stock	Price Yen	Stock	Price Yen
Asahi Glass	262	Matsu E. Wks.	509
Canon	211	Mitsubi Hvy. Ind.	144
Dai Nip. Print.	409	Mitsubi Corp.	398
Fuji Bank	370	Mitsui Co.	431
Fuji Photo	333	Mitsukoshi	432
Hitachi	163	Nippon Elec.	189
Honda Motor	636	Sharp	227
C. Itoh	433	Shiseido	1,000
Japan Air L.	1,650	Sony Corp.	2,330
Kansai El. P.	759	Sumitomo Bk.	331
Kao Soap	385	Taisho Marine	305
Kirin Brewery	303	Takeda Chem.	248
Komatsu	313	Teijin	158
Kubota	343	Tokio Marine	524
Matsu E. Ind.	473	Toray	143
		Toyota Motor	501



Make today a J&B Rare day.

International Bonds Traded in Europe

Midday Indicated Prices

Dollar Bonds

Bond	Bid	Ask
Air France 9½-82	102½	103¼
Amax 8-76	100½	101½
Amax 8¾-86	98½	99½
Asahi 10¼-80	103½	104½
ASEA 8½-86	94½	95½
Ashland 8-87	90	91
Aust.I.D. 10¼-81	103¾	104¾
Aust-Swiss 8-87	93½	94½
Bk Tokyo 7⅝-76	100¼	101¼
Barclay 8¼-86	94	96
Beecham 8¼-86	84	86
Bergen 8-87	91⅞	92¾
B.N.P 9½-81	103	104
Borregaard 8⅜-86	94	95
Burlingt 7¾-87	88½	89½
CN PTT 8-86	95	96
Carlsberg 8¾-86	97¼	98½
Carrier 8-87	90	91
C. Lafarge 8¼-86	93¼	94¼
Com Union 8½-86	83	85
CN Rhone 10-80/82	102½	104½
Cons Food 7½-91	88¼	89¼
Conoco 8-86	96	97
Cont Tel 8¼-86	94¾	95¾
Copen Coun 7¾-87	85½	86½
Copen Tel 8¼-86	94½	95½
Corning 8½-86	92½	100½
Curt Harn 8-87	90	91
Dana 8-87	90	91
Danmark 9-82	101¼	102½
Denmark 7½-90	86½	87½
Dow Cor 8½-86	99½	100½
Dupont 7½-78	100½	101½
E.D.F 8¼-86	98¼	99¼
Ericsson 9¼-85	102	103
Esso 7½-76	100	101
Esso 8-86 Nov	98½	99½
First Chic 7-80	95	96
Gen Cable 8¼-87	89	90
Gen Mills 8-86	96	97
Gen Mot 8¼-76	101½	102½
Gen Mot 8¾-86	101¾	102¾
G.H.H. 7⅜-88	88	89
Granges 8½-89	90½	91½
GTE 8¼-86	94½	95½
Haas 8-78	101	102
Haas 8¾-86	100½	101½
Helsinki 8¼-86	94	95
I.C I 7½-92	81	83
Intl Util 8¼-82	94½	95½
Kimberley 8½-86	99⅞	100½
Monsanto 8¾-85	101¼	102¼
Motorola 8-87	94	95
NrgKomBk 7½-87	89	89
NorthAMR 7¾-79	97½	98¼
Ontario 8¼-86	97½	98½
Oslo 8¼-86	95	96
Otis-Elev 8¾-85	100½	101½
Owens Corn 9-86	100½	101¼
Pac.Light 9¼-81	102½	103½
Pac.Light 8-88	89¼	90¼
Pennwalt 8-87	89½	90¼
PhilMorris 8-78	101¼	102
PhilMorris 8¼-86	100½	101½
Plessey 8½-86	76	78
QuebecHyd 8½-86	99¼	100¼
QuebecHyd 8¼-86	97½	98½
Queb.Prov 7½-88	89½	90½
Queensld 8¼-86	93¼	94¼
Ralston 7½-87	93¼	94¼
Rank 8¼-86	84	86
Richardson 8¼-85	100¼	101¼
S.A.S. 8-85	90¼	91¼
Scanraff 8⅝-88	96½	97½
Scott 8¾-86	100¼	101¼
Shell 8-86	95¼	96¼
Shell 7½-87	93¼	94¼
Singer 11-77	100½	101½
Skandin 10¼-81	104¼	105¼
St Ind 8½-80	101¾	102¾
St. Ind 8¼-88	99¼	100¼
Sybron 8-87	89½	90½
Tenneco 7½-79	96	97
Tenneco 7¾-87	84½	85½
Textron 7¾-87	85½	86½
Tokyo Cur. 10¼-81	103½	104½
TokyoCur 8¼-88	93	94
Transocean 8-86	96¾	97¾
Transocean 7½-87	92½	93¼
T.R.W. 8¾-8	95¾	95¾
Union Oil 7-79	98½	99½
Union Oil 7½-87	92¼	93¼
Utah 8-87	91	92
Volvo 8-87	89	90
Wellcome 8¼-87	75	77
Will Glyn 8¼-87	82	84
Ashland 5-88	75	77
Beatrice 6¾-91	103½	105
Beatrice 4½-92	98½	99
Borden 6¾-91	102½	105
Borden 5-92	91	92
BroadHale 4¾-87	73½	75
Carnation 4-88	84½	85
Chevron 5-88	94½	95
Chrysler 4¾-88	97½	98
Chrysler 5-88	59	61
Cont Tel 5½-88	83	85
Cumm In 6¼-88	84½	86
Dart-Ind 4¾-88	82	84
EastKodak 4½-88	105½	107
Econ Lab 4¾-87	80	82
Firestone 5-88	75½	77
Ford 6-86	82	84
Ford 5-88	70¼	72
Gen Elec 4¼-85	77	79
Gen Elec 4¾-87	87	89
Gen Food 4½-87	85½	86
Gillette 4¾-87	81	83
Gillette 4¾-87	77	79
Gould 5-87	73½	75
Halliburt 4¼-87	110	112
Honeywell 6-86	80	82
ITT 4¾-87	70	72
I.S.E 6¾-89	84½	86
McDerm 4¾-87	112	114
Morgan JP 4¼-87	110½	112½
Nabisco 5¾-88	87½	91½
Owens Ill 4½-87	83	85
Penney JC 4½-87	82	84
Phil Lamb 4¾-83	96	98
R.C.A 5-88	71	73
Revlon 4¾-87	93	95
Sperry 4¾-88	84	86
Squibb Intl 4¾-87	85	87
Texaco 4½-88	78	80
UnCarb 4¾-82	101	103
WarnLam 4½-87	93	95
WarnLam 4¼-88	83	85
Xerox 5-88	78½	80

Convertible Bonds

Bond	Bid	Ask
Amexco 4½-87	82½	84½
Am Tob 5¼-88	107½	109½

Bondtrade—Index

(Basis Dec. 31, 1966=100)

	Med.	Long	Conv
Yesterday..	97.80	88.56	[illegible]
Previous...	97.77	88.52	[illegible]

Selected Over-the-Counter Stocks

Closing Prices March 18, 1975

NEW YORK (AP) — The following list is a selected National Securities Dealers Assn., over the counter Bank, Insurance & Industrial stocks.

Bank and Trust

Stock	Bid	Ask
Bankam	36½	38⅝
1st Bk Sy	37¼	38
1stEmp S	2	2¾
1st Wn F	1⅝	2
Frnkl Cp	5	5⅝
Hartf NC	14¾	14¾
Midl Bks	22¼	23½
Shaw Bos	30½	32
U Va Bks	14⅞	15⅛
Va N Bnk	14⅝	15⅛

Insurance

Stock	Bid	Ask
Fid Un Lf	20⅝	28⅝

Industrials

Stock	Bid	Ask
AFA PrS	4⅝	5¼
AID Inc	2	3
AVM Cp	2⅝	3½
Acushnt	11½	13
Addisn W	8⅝	9¼
Adv Rcs	1⅛	1⅝
Alberts	3⅛	3⅝
Alico Inc	10	16½
Allyn Bae	5	5⅝
A El Lab	1⅛	1⅝
Am Exp	36½	37
Am Finl	10⅞	11⅛
Am Furn	2⅝	2¾
Am Greet	2⅛	2⅝
Am Telev	12¼	13¼
Am Weld	6⅝	7½
Amtr Dv	1⅛	1⅝
Anadite	3¼	3⅝
Anheus B	37⅜	38⅛
Ard May	2¼	2½
ArkWtG	16⅛	16⅝
Arrow H	17¾	18½
Arvida	5¾	6⅛
AsCC Bot	12¼	13
AtlGas Lt	13	13⅝
Baird At	3½	4⅛
Balt PntC	6¼	6⅝
Bang Hy	11¼	12
Bkam Rlt	8⅛	8⅝
Bassett F	15⅝	14½
Bayls Mk	9	9½
Beeline F	5⅛	5⅝
Betz Lab	36½	37¼
Bibb Co	6	6½
Bird Son	35	36½
Birtchr	1⅜	1⅝
Blck Hlls	23½	24
Bonza Inf	2⅝	2⅝
Booz AH	4⅛	4½
Braden	4	8
Brinks	14	14½
Brks Sca	13	13⅝
Brwning	3⅝	4¼
Buckb M	6⅛	6⅝
Buckeye	4⅝	5⅛
Burn Slm	5	5½
CalWSv	26½	27½
Campl Ch	1⅝	2¼
Conrad H	1⅛	1½
Cap n Air	⅜	⅞
Cap Tec	3	3½
CenVt PS	10	10½
Chm Lea	8½	9½
Chesa Ut	8⅝	9⅝
Chi Bridg	83	84½
Chilton	2⅝	3⅛
ChrisSe	102	105
Circle F	2¼	3
CitznUt A	28¼	29
CitznUt B	27	27¾
Clark Mf	25⅜	26⅜
Clow Cp	8¾	9¼
Colu Vent	3	4
Com Clr	14½	15½
Coml Sh	20	21½
Comw Pa	23¼	24
Con Pap	35½	36½
Corenco	18	20
Craw Co	16	17½
Cross Co	14½	15¼
Cutlr Fed	2	2¾
Danly M	5½	6¼
Data Dsn	1⅛	2⅛
Data Hnd	11⅛	11⅝
Dayt Inc	21¾	23⅜
Decor In	2½	3
DeKlb Ag	36	37
Delhi Oil	2⅝	3⅛
DeLux C	29	29⅞
Det IntBr	26⅝	27¾
Dewey El	⅝	1⅛
Diam Cry	18	10⅝
Dixn Cru	18	20
Docutel	4⅞	4⅝
Dollar G	6⅝	6¾
Dorch G	6⅝	6⅝
Dow Jone	26	27
Doyle DB	8¼	8¾
Dunkin D	4	4⅝
Duriron	13¼	14¼
Eberln In	3⅝	3⅞
Econ Lab	32¾	33¾
ElPas El	10	10⅝
Elba Syst	4½	5
Elder Be	4¼	5
Elec Nucl	6⅛	7
Elec Mod	1¼	1⅜
Energy C	3½	4
Entwistl	2¼	3
Equty Oil	15¾	16¼
Erie Tec	5½	7½
Ethan Al	16¾	17½
Fab Tek	1¼	1⅝
Flngrht	2⅛	2½
Fst Bost	23	23¾
Flckngr	17⅝	17⅞
Fla WatU	¾	1⅛
Forest O	9	9⅝
Frmigl	¾	1⅛
Fotomat	6⅛	6⅝
Frnkln El	8¾	9¼
Frnd Ice	19¼	20
Gov EFln	9⅜	9⅝
Graph Cn	14	14⅝
Green Mt	5	5½
Grey Adv	6½	7
Gulf Intst	5⅞	6⅜
Gyrodn	3½	3⅞
Harper R	7⅝	8⅛
Henred F	12¼	13
Holobm	1½	1⅞
Hoover	14⅛	14⅞
Horiz Res	4⅛	5¼
Huck Mfg	4½	4⅞
Huds Pap	19	20½
Hyatt Cp	6⅛	6½
Hyatt Inf	6	6½
Ind Nuclr	5⅝	5⅞
Infra Ind	1⅝	1⅞
Intrmk In	1¼	1⅜
Intrmt G	11⅞	12¼
InBk Wsh	3⅝	4
IaSou Ut	22	22½
Jamsby	15	15⅝
Jiffy Fds	⅞	1⅛
Joslyn M	15¼	16
Kaisr Stl	31⅝	31⅞
KaisStl pf	18¼	18⅝
Kalvar	3⅝	4
Kaman A	15⅝	16½
Kampg A	3⅝	3⅞
Kale Gre	1⅛	1⅝
Kaysam	⅜	1⅛
Kear Tr	5⅛	5½
Kelly Svc	12¼	13
Keuff Ess	12½	13½
Kaye Fib	15⅝	16¼
Key CusF	3⅝	3⅞
King Int	2	2½
Knap Vog	11½	12½
Lance In	25¼	26
Land Res	⅞	1¼
Leadv Cp	1⅝	2¼
Lin Bcast	6⅛	6⅞
Log Etrn	2¼	2⅝
Madisn G	12½	12⅞
Mal Rlty	1⅝	1⅞
Malikrt	45	45⅝
Manor C	1⅝	2⅛
Marit Frt	7½	8
Maul LP	9	9½
McCor	36½	37½
McQuay	9⅞	10½
Measur	19	19½
Medtrn	36	36¾
Merld In	1⅝	2
Mdlax W	12½	13
Midld Ca	1⅝	2
Midw Gt	13¼	14¼
Millipr	48½	50½
Miner In	3⅝	3⅞
Minn Gas	19⅛	19⅝
Miss Vl G	11⅞	12⅜
Mrs S Pie	9	9⅝
Monf Col	4	4⅝
Moore P	8¼	9¼
Moore S	13¼	14⅛
Molch M	3½	4½
Mot Club	4⅝	5⅛
Mueller	8	9½
Narag Cp	5	5⅝
Nat G&O	7¾	8½
Nat Lib	2⅛	3⅛
N Patent	7½	7⅞
N SecRsh	3⅞	4⅛
Natnw Rl	4⅝	5⅝
NJ Nat G	11⅛	12¼
Nielsn A	17⅝	17⅞
Nielsn B	17⅝	17⅞
NoCar Gs	9⅝	9⅞
N Eur Oil	19⅝	20⅛
Nortrp Kl	19½	20¼
NW NatG	7⅝	8⅛
NW PuSv	17¾	18¼
Noxel Cp	16	16⅝
Ogilvy M	18½	19¼
Ohio Ferr	12¼	13
Oil Shale	2⅝	2⅞
Ormont	2⅝	3⅛
Otter TP	18	18½
Over NA	1¼	2
Pabst Br	25⅛	25⅝
PacGs R	21	21½
Pakco	1	1⅝
Park Dr	21½	21⅝
Parks H	2¼	2¾
Pauley P	3⅝	4⅛
Pearl Mf	11	11⅞
Pa Enter	13⅝	14½
PnzlOil B	7	7½
Pepsi BW	[illegible]	[illegible]
Petrolit	[illegible]	[illegible]
Pettibon	[illegible]	[illegible]
Philip L	[illegible]	[illegible]
Piedmt A	[illegible]	[illegible]
Pinkrtn	[illegible]	[illegible]
Pion HiB	[illegible]	[illegible]
Pistilin	[illegible]	[illegible]
Possis Co	[illegible]	[illegible]
Progrp	[illegible]	[illegible]
Pub S NC	[illegible]	[illegible]
P Bennet	[illegible]	[illegible]
PutD Cap	[illegible]	[illegible]
Qual Inns	[illegible]	[illegible]
Regen Pr	[illegible]	[illegible]
Ratell C	[illegible]	[illegible]
Raych Cp	[illegible]	[illegible]
Raymnd	[illegible]	[illegible]
Recog Eq	[illegible]	[illegible]
Road Ex	[illegible]	[illegible]
Robin M	[illegible]	[illegible]
Roberts J	[illegible]	[illegible]
Roselon	[illegible]	[illegible]
Rouse	[illegible]	[illegible]
Rus Stov	[illegible]	[illegible]
Sadlier	[illegible]	[illegible]
Scan Dat	[illegible]	[illegible]
Scripps H	[illegible]	[illegible]
Sels Dell	[illegible]	[illegible]
Seneca F	[illegible]	[illegible]
Seven U	[illegible]	[illegible]
Snap Tls	[illegible]	[illegible]
Solid Sta	[illegible]	[illegible]
S Cal Wat	[illegible]	[illegible]
Sw Gs Cp	[illegible]	[illegible]
Sw El Sv	[illegible]	[illegible]
Standyn	[illegible]	[illegible]
Std Regis	[illegible]	[illegible]
Stan HPd	[illegible]	[illegible]
Sterls Str	[illegible]	[illegible]
Strawb Cl	[illegible]	[illegible]
Supdal F	[illegible]	[illegible]
Super El	[illegible]	[illegible]
TIME DC	[illegible]	[illegible]
Tampax	[illegible]	[illegible]
Taylr Wi	[illegible]	[illegible]
Tech-Pub	[illegible]	[illegible]
Techcre	[illegible]	[illegible]
Tecum P	[illegible]	[illegible]
Tennant	[illegible]	[illegible]
Tiffny Co	[illegible]	[illegible]
Transco	[illegible]	[illegible]
Transo O	[illegible]	[illegible]
Trico Pd	[illegible]	[illegible]
Trim OG	[illegible]	[illegible]
Tyson F	[illegible]	[illegible]
Un McGil	[illegible]	[illegible]
US Bknt	[illegible]	[illegible]
US TrkLs	[illegible]	[illegible]
Up Pen P	[illegible]	[illegible]
Valley Gs	[illegible]	[illegible]
VanD Air	[illegible]	[illegible]
Vance S	[illegible]	[illegible]
Velcro	[illegible]	[illegible]
Ventron	[illegible]	[illegible]
Wads Pu	[illegible]	[illegible]
Wsh NG	[illegible]	[illegible]
Webb Re	[illegible]	[illegible]
Wecc Dvl	[illegible]	[illegible]
Weight W	[illegible]	[illegible]
Weldtrn	[illegible]	[illegible]
Wellng M	[illegible]	[illegible]
Well Gar	[illegible]	[illegible]
Welsbch	[illegible]	[illegible]
Wstn Mfg	[illegible]	[illegible]
Westmd	[illegible]	[illegible]
Wisc PL	[illegible]	[illegible]
Wdwrd L	[illegible]	[illegible]
Wright W	[illegible]	[illegible]
ZionUl B	[illegible]	[illegible]

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American Stock Exchange Trading

(Continued from preceding page.)

—1975— High	Low	Stocks and Div in $	P/E	Sls. 100s.	High	Low	Last	Net ch'ge
3⅞	2⅝	Espey Mfg	18	1	3⅛	3⅛	3⅛	+⅛
4⅞	2⅞	Esq Rad El	4	6	4⅜	4⅜	4⅜	—⅛
4⅜	2½	EssexC .03e	5	84	4⅝	4⅜	4⅜	
4¼	2⅛	Etz Lav .09e	2	1	3⅛	3½	3½	
4⅞	3⅛	Euthenc .15f	4	3	3⅞	3⅞	3⅞	—⅛
6¼	4⅛	EvanAr .10b	5	5	5⅜	5½	5½	+¼
5¾	2⅞	Execut .24b		1	4⅝	4⅝	4⅝	+⅛
F								
3	1⅛	Fab Ind	7	2	2⅝	2⅝	2⅝	
4½	3⅛	Fabien .40b	7	4	4½	4¼	4½	+⅜
9	4⅝	FabriCtr .06	7	6	9	9	9	+¼
1⅛	15-16	Fabrics Nat	3	18	1	1	1	
1¾	⅝	FairTex Mil		6	1⅜	1⅜	1⅜	—⅛
3⅞	2½	Fairfld Nob	7	10	3⅛	3½	3½	—⅛
8	5¼	Fair Ch .20e	4	7	7⅞	7⅞	7⅞	
24⅛	16⅝	FalconS .40	3	111	20⅝	19½	19½	—¾
3¾	1½	Fam Dol Str	16	206	4⅛	3⅞	3⅞	
1¼	⅞	Family Rec	8	3	1⅛	1⅛	1½	—⅛
2	⅞	Fash Fabric		17	1½	1⅜	1½	
2½	1	FDI Inc .01e		134	2⅛	2¼	2⅛	+⅛
3¼	2	Fed Resrces	26	46	2½	2⅜	2⅜	—⅛
20	17⅞	FedMrt .60b	6	2	19⅞	19⅝	19⅝	—⅝
11½	8½	Felmnt .12e	7	32	9⅛	8⅝	9⅛	+⅜
5⅞	3⅛	Felsway .32	6	89	5⅝	5½	5⅝	+⅜
3⅞	2	Fibrebrd wt		33	3⅛	3	3	—⅛
10⅞	4	Fidelco Gth	8	39	10⅞	10¼	10¼	—½
2	5-32	FidelGr wt		44	1⅛	1¼	1¼	—⅝
1⅜	⅝	Film Cp Am		1	1¼	1¼	1¼	+⅛
5⅜	2⅝	Filmways	6	47	5	4⅞	4⅞	
15⅞	5¼	FinSanB .20	8	72	14¼	13⅝	13⅝	—⅞
6	3⅝	FinGen .36b	10	14	5⅞	5⅞	5⅞	
6¼	4¼	FinGnA .36b		4	5½	5⅜	5½	+⅛
9½	6⅝	Fst Conn 1s	9	1	9	9	9	
4⅞	2½	FstDenv Mi		5	3⅛	3⅛	3⅛	+¼
⅜	⅛	Fst Denv wt		22	¼	¼	¼	
1⅜	⅜	Fst Rlty Inv		3	1⅛	1⅛	1⅛	+⅛
9⅞	6⅝	FstSL Sh .48	5	7	9⅞	9½	9⅞	+⅛
4⅛	1⅞	FstVa Mtg		12	3⅛	2⅞	2⅞	—⅛
¾	⅛	FstVaMt wt		1	¼	¼	¼	
7	3½	Fstmark .24	6	5	6½	6⅝	6⅝	
9	4⅝	FischrP .48t	9	48	9	8⅝	8⅝	+⅜
3⅞	1⅜	Flaggind .12	10	17	3⅞	3⅛	3⅛	
3¼	1⅜	Flagstaff	5	7	3⅛	3⅛	3⅛	
13¼	6½	Flight Safty	9	8	12⅝	11⅞	12⅝	+1⅛
⅞	⅜	Flock Ind		10	⅞	⅞	⅞	+⅛
1⅜	1⅛	Fla Capital	4	14	1⅜	1⅜	1⅜	+⅛
4⅝	2⅞	FlaRck .10e	8	24	4⅜	4	4⅝	+⅛
11⅞	8¼	FlowerA .32	6	6	11⅞	11½	11⅞	+¼
17⅝	10⅞	FlukeJ .72f	8	3	17⅝	17⅝	17⅝	
17⅝	11⅞	Fly Dia Oil	11	102	15	14⅞	14⅞	—⅝
5⅞	3¼	Foodrm .15e	3	20	4⅝	4⅝	4⅝	+⅛
8½	5	Foote Mini	5	3	7⅝	7⅝	7⅝	—⅛
29	25⅝	Foote pf2.20		1	28⅝	28⅝	28⅝	+⅛
68⅝	57½	FordCan 5e	4	z280	68⅝	68⅝	68⅝	+1⅞
3⅛	1⅜	Forest Labs		20	3⅛	2⅞	3⅛	+⅛
8⅝	5	FoxStaP .36	8	8	8⅝	8⅝	8⅝	+⅛
7⅝	4	FrnakNu .32	8	15	7⅝	7½	7⅝	+⅜
10⅞	7⅜	Frantz .56a	4	3	10⅞	10⅝	10⅝	—⅛
34	21⅝	Fresnol .80b	5	31	32⅝	31⅞	32⅝	+⅛
2	1¼	Friend Frst	13	5	1⅜	1⅜	1⅜	
⅞	1½	Frier Ind		10	2	2	2	
9⅞	6⅝	Frigitemp	9	74	8⅝	8½	8⅝	+⅜
13⅞	6⅞	Frigitronic	19	47	10⅞	10¼	10½	—½
9⅛	5	Frischs .30b	9	5	8⅝	8⅝	8⅝	—¼
5½	3⅝	Frontier Air	4	12	5⅜	5⅛	5⅜	+⅛
G								
5⅞	4¼	Gabriel .34t	5	1	5⅝	5⅝	5⅝	+⅛
3⅞	1½	Galaxy Cpt	22	16	3⅝	3⅜	3⅜	—⅛
6⅝	5	Garan .32a	3	9	5⅝	5½	5⅝	+⅛
3⅞	1⅞	Garcia Corp	16	38	3⅞	3¼	3¼	—⅝
4¾	3	Garland .30	4	7	5	5	5	+¼
1⅝	⅞	Gaylord Nat	4	4	1⅞	1⅜	1⅞	+⅛
1½	⅞	Gaynor Stal	7	16	2	1⅞	2	+½
19⅞	14¾	Gearhart .32	8	80	19⅝	17⅞	17⅝	—¾
1⅜	13-16	Gen Buildrs		10	1⅜	1⅜	1⅜	
2⅛	1	GenEduc Sv	5	12	2⅛	2⅛	2⅛	
2⅞	1⅜	G Empl .26r	5	2	2	1⅞	1⅞	—⅛
1¼	7-16	G Housewar		3	⅞	⅞	⅞	+⅛
9⅞	6¼	Gen Interior	9	8	9⅞	9⅝	9⅝	
2	1⅛	Gen Resrch		20	2	1⅞	1⅞	
1	½	Gen Resrcs		5	1	1	1	
3½	2⅝	Generics Cp	8	2	3⅜	3⅜	3⅜	
2¼	1⅝	Genge Inc		2	1⅞	1⅞	1⅞	
2	1	Genisco Tch	8	3	1⅞	1⅞	1⅞	
2⅛	1¼	Geon Ind	15	14	2	2	2	
2¾	1½	Gerber Sci		16	2½	2⅜	2½	+⅛
12⅞	8¼	GiantF .50b	4	16	12	11¾	11¾	—¼
13⅝	9⅝	Giant Y .40a	18	179	12	11⅞	11⅞	+½
⅞	9-16	Gilbert Cos	10	3	⅞	⅞	⅞	+⅛
2	1⅛	Gladding Cp		46	2⅛	2	2	
2½	1⅞	Glasrock Pr		15	2⅛	2½	2½	+⅛
34½	18½	Glatfelter 2	4	43	33	32½	32½	—½
4⅞	3⅝	Glen Ger .30	4	11	4⅝	4⅝	4⅝	
6¼	4⅛	GlenDis 2.3t	7	5	6	5⅞	5⅞	—⅛
6	3½	Globeind .40	5	8	5¾	5⅝	5⅝	+⅛
8	4⅝	Gloucstr En	4	2	7⅝	7⅝	7⅝	—⅛
4⅞	2⅝	Glover Inc		2	4½	4⅜	4½	
4⅛	3	Gldblatt .36	9	1	4	4	4	+⅛
19⅞	14½	Golden Cycl	34	23	17⅞	17	17	
2½	1¼	Gold W Mob		20	2⅞	2½	2½	
1	7-16	Goldfield Cp		321	1	⅞	⅞	—⅛
3¾	2½	Goodrich wt		31	2⅞	2¾	2⅞	
3⅝	1⅜	Gorin Strs	4	1	3	3	3	+⅛
16	10	GormR .90a	7	7	13⅞	13⅛	13⅞	+½
3	2⅛	Gouldinc wt		33	2½	2¼	2¼	—½
5	3⅝	Gould IT .68	13	1	4⅝	4⅝	4⅝	—⅛
26⅝	17¼	Grainger .30	19	28	25⅝	24⅞	24⅞	
5¾	3⅛	Grand Auto	5	10	5⅝	5⅝	5⅝	—⅛
8⅞	6⅛	GrandCtl .20	7	3	6⅝		6⅝	—⅛
3⅞	7-16	Granite Mgt		20	3⅝	3	3	—⅛
4	2⅛	Gt Am Ind	4	14	4	3¾	3⅞	+⅛
4⅞	2½	GtBasin Pet		86	3	2⅞	3	
17⅞	11	Gt Lk Ch .18	19	363	18⅞	16⅞	16⅞	—1⅛
⅞	⅜	Greenman		25	1⅛	1⅛	1⅛	
4⅞	2⅛	GrcrHy .10e	4	3	4⅝	4½	4½	
5⅞	3⅝	GREIT .48		5	5⅞	5⅝	5⅝	+⅛
2⅝	1⅞	Greyhd C	13	3	2⅝	2½	2⅝	+⅛
15⅞	10	GRI Cp .40	6	34	14⅝	14⅛	14⅝	
8	4½	Grow C .32b	7	117	8	7	7⅛	—⅞
15-16	½	Gruen Ind		138	1	⅞	⅞	
1¼	1	GTI Corp	7	18	1⅜	1⅛	1⅛	
¾	¼	GuardMt wt		14	11-16	11-16	11-16	+1-16
6⅞	4½	GuardCh .40	8	48	6	5½	6	—⅛
3⅝	2	Guilford .20	5	24	3	3	3	
⅞	⅛	GulfMR wt		31	¼		¼	
31⅛	23⅛	Gulf Can .80	8	4	29½	29¼	29½	+⅜
5	2⅝	GulfRep Fin	3	1	4⅛	4⅛	4⅛	—⅛
9⅞	4⅞	Gifstrm LD	8	5	9⅝	9½	9½	—⅜
H								
15-16	11-16	Halco Prod		9	15-16	15-16	15-16	+1-16
4⅛	2½	HampD .15e	3	3	4⅛	4	4⅛	+⅛
2	1⅛	Hamptn Ind		2	2	2	2	+⅛
10⅜	7⅛	Hanovr Petr	8	63	9½	9	9	—½
7½	6⅝	HanvrSh .55	5	1	7⅝	7	7½	—⅛
6⅞	3⅞	HanSq 1.98e	3	35	4⅞	4⅝	4⅞	+⅛
25⅞	19⅛	Harland .22	20	18	25⅝	25½	25½	—⅛
11⅜	5⅞	Harmn .05r	3	39	10⅞	10	10	—⅝
12⅞	6⅝	HartzMt Cp	20	43	11⅞	11⅜	11⅜	—⅝
1	⅜	Harvey Grp		5	⅝	⅝	⅝	+1-16
5⅝	3⅝	HawaiA .10r	3	1	4⅞	4⅞	4⅞	—⅛
3⅞	2¼	Health Chm	4	3	3⅜	3⅜	3⅜	—⅛
1⅝	11-16	Heinick Inst	27	34	1⅜	1¼	1⅜	
3½	2⅛	Heitm 14.5e	27	143	3⅛	3	3⅛	+¼
1⅞	1⅛	Hemdale En	2	4	2	2	2	+⅛
7½	5⅝	Her Mal .48	3	37	7⅞	7⅝	7½	
4½	2½	HIG Inc	4	3	4⅜	4⅜	4⅜	—⅛
10⅞	7½	Hi Shear Cp	8	2	9⅞	9⅞	9⅞	+⅛
14½	6	Hipinic .20	19	18	13½	13¼	13⅜	—¼
3⅛	1⅜	Hofmn Ind	5	13	3	2⅞	3	—⅛
2⅞	1⅜	Holly Corp	4	129	2⅝	2	2½	+½
24½	16⅝	HomeOA .50	10	28	22½	22⅛	22⅛	—⅛
23½	18½	HomeOB .50	10	3	21⅞	21	21¼	—¾
17¼	15⅝	HomelG .92	5	1	16½	16½	16½	
5¼	3¼	Horn Hardrt		1	4¼	4¼	4¼	
5⅞	3⅛	HospM 1.24e	4	7	5⅜	5⅛	5¼	+¼
11⅞	3⅞	Hosp Mtr In	10	3	9⅞	9⅝	9⅝	—⅜
9⅞	7⅛	Hotel I 2.08e	7	9	10	10	10	+½
3¼	2⅛	HousRon .10	5	11	2⅝	2⅝	2⅝	+⅛
5⅞	3⅝	House VI .32	10	2	5⅞	5⅞	5⅞	
29¾	19⅞	HoustOil .40	8	123	22⅞	21⅞	21⅞	—⅜
28⅞	18⅝	HubellA 1.30	8	x1	28⅝	28¼	28¼	+⅜
29½	18⅝	HubellB 1.30	8	x1	28⅝	28⅛	28½	+⅜
26	16¾	HudsB OG 1	8	3	24⅝	24¼	24⅝	+½
4⅞	1⅝	Hudson Gen		1	2⅝	2⅝	2⅝	
5¼	4	Huffmn .40e	6	47	5⅛	5	5⅛	+⅛
2⅞	1½	HuntHlt .10e	5	5	2⅛	2½	2½	—⅛
17½	11⅝	HuskyO .50	5	16	15⅝	15¼	15⅝	+⅜
4⅛	2	Hycel Inc	47	33	4	3⅞	3⅞	—¼
24⅝	20⅞	HygrFd .9 e0	4	2	22¼	22¼	22¼	+⅛
I								
5¼	4⅛	ICB Cp .35		1	5⅛	5⅛	5⅛	—⅛
12⅞	7⅞	ICM R 1.64e	8	2	11½	11½	11½	
11⅞	6½	IMC Magnet	5	5	8	7⅞	7⅞	+⅛
2⅝	1⅞	Imoco Gate	11	3	2⅝	2½	2⅝	
4⅛	2⅞	Imper Ind	2	14	4	3⅞	4	+¼
28⅞	22	ImpOil A .80	12	450	26⅝	26	26¼	
3⅛	2	Incoterm A		40	3	3	3	
1⅞	⅞	IndianHd wt		2	1⅛	1⅛	1⅛	
1¼	9-16	Inflight Svc	4	90	1⅛	1	1⅛	—⅛
4½	3⅛	Instron .28	7	4	4⅛	4⅛	4⅛	—⅛
1½	⅝	Instrum Sys	14	208	1½	1⅜	1½	+⅛
1⅛	11-16	Integrt Res	14	17	1½	1½	1½	
2⅛	13-16	Intrmedco	10	5	2⅞	2¼	2¼	—⅛
11-16	5-16	Intl Banknot		70	⅜	9-16	⅜	
11⅞	6½	Int Cour .24	77	79	11⅛	10⅞	10⅞	—⅛
2½	1¼	Int Foodsvc	6	16	2⅞	2⅝	2⅝	
2⅛	1¼	InFuneral 5	7	20	2⅞	2⅝	2⅝	
10¼	6½	IntGenIn .70	3	14	10½	10	10	—⅝
4	2¼	Int Prot .10		92	3⅛	2⅞	3	+½
1¼	13-16	Int Stretch		1	1⅛	1⅛	1⅛	
28⅛	18⅛	IntSyCon .25	18	z5500	26⅛	25⅞	25⅞	—⅛
1½	7-16	Interphoto		5	1⅛	1⅛	1⅛	+⅛
14½	8¼	Interpool	5	13	14¼	13⅞	13⅞	—⅞
11	6⅞	Interway Cp	3	53	11	10½	10⅞	—⅝
3⅛	1	Investm Fla	9	8	2⅞	2⅞	2⅞	—⅛
22	14½	InDiv A 1.80	6	17	21⅞	21⅞	21½	
5⅜	3⅝	InvDivB .45	6	5	5⅛	5½	5½	—⅛
6⅛	4⅛	InvestRlt Tr	10	7	5⅝	5⅝	5⅝	—⅛
11⅛	7	Ionics Inc	14	6	10⅞	10⅞	10⅞	—⅛
3⅛	1⅝	Irvin Indust	5	28	3⅛	3⅛	3⅛	+⅛
6⅝	3⅛	Itel Corp	5	182	6⅛	5⅞	6	—¼
J								
9⅞	5⅛	Jacobs Eng	4	38	9⅛	8⅞	9	—⅛
3⅞	1⅞	Jamswy .09t	4	31	3⅞	3⅛	3⅛	—¼
7⅛	3⅞	Jeannet .22t	6	17	7⅛	7⅛	7⅛	
2⅛	1⅛	Jetronic Ind	4	24	2⅛	2⅛	2⅛	
25	18⅞	John Pd .25	78	16	23⅞	23½	23½	
4	2⅛	Juniper Pet	10	12	3⅛	3½	3½	—⅛
K								
7⅞	4⅞	KaisrInd .26	7	548	7⅜	7⅛	7⅜	+⅛
1⅜	⅝	Kalvex Inc		57	1⅜	1⅛	1⅛	
4⅞	3¼	KaneMill wt		41	4⅞	4⅞	4⅞	—⅛
23½	17	KanebSv .90	7	33	21⅞	20⅞	20⅞	—1⅛
⅝	5-16	Kavanau		2	⅜	9-16	⅜	
3⅛	2⅛	Kay Corp	14	5	3⅛	3⅛	3⅛	
3⅞	2	Kelchm .14t	5	2	3	3	3	+⅛
13½	11⅛	Kewane .48a	5	80	14⅛	14⅛	14⅛	+⅛
2⅞	1⅛	Key Co .08		2	2⅝	2⅝	2⅝	+⅛
6⅞	4	Keystind .30	5	1	6⅝	6⅝	6⅝	—⅛
1⅞	¾	Kin Ark Crp	9	82	1⅛	1⅛	1⅛	—⅛
2½	1	King Opticl	3	7	2⅛	2¼	2¼	
10⅝	7¼	KingRd .15e	5	1	9½	9½	9½	
4⅛	1⅞	Kingslip .16	9	2	3⅝	3⅝	3⅝	+⅛
32⅝	25⅞	Kirbyind .60	7	7	32	31¾	31⅞	—⅛
2⅝	1⅛	Kit Mfg		33	2⅝	2⅝	2⅝	+¼
1⅜	⅝	KleerVu Ind		1	1⅜	1⅜	1⅜	
3⅛	1¼	Kleinerts		10	2⅞	2⅞	2⅞	+¼
7⅛	5⅛	Klik'ok .60	4	5	7⅛	7¼	7¼	—⅛
10⅞	4⅝	Knicker Toy	5	72	10⅞	10	10	—⅝
14⅛	7⅛	Kolmorg .40	5	5	13⅞	13⅞	13⅞	—⅜
5⅝	2⅝	KuhnStr .10	5	34	5⅛	5⅛	5⅛	+⅛
L								
3⅝	2½	LaBarge .04	3	26	3⅝	3¼	3¼	—⅛
5⅞	3½	Lafay Radio	6	31	5⅝	5½	5⅝	—¼
4⅝	3	Lake Shore	10	116	4⅝	3 13-16	4 1-16	+⅛
4	2⅞	LaMaur .20	26	2	3	2⅞	2⅞	
2⅛	⅞	LaneWd .10t		10	1⅞	1⅜	1⅜	+⅛
3⅞	2⅛	LaPointe	8	3	3⅛	3⅛	3¼	—⅛
2	1⅛	Lndmrk Ld		1	1⅛	1⅛	1⅛	—⅛
2⅞	1⅛	Laneco Inc	4	2	2⅛	2⅛	2⅛	+⅛
6⅝	3¼	LarwR 1.22e	91	94	6⅝	6⅝	6⅝	+⅛
5-16	⅛	LarwinR wt		11	5-16	¼	5-16	
8⅛	4⅛	LCA Cp .45	8	x11	7⅝	7½	7½	+⅛
15-16	½	LCA Cp wt		10	¾	¾	¾	
7⅝	5⅛	LeaRon .24a	5	21	7⅛	7⅛	7⅛	—⅛
7⅝	5½	Leath Co .50	6	7	7⅛	6⅞	6⅞	—⅛
16⅞	12	Lee Entr .40	10	10	16⅝	15¾	15⅞	+⅜
7⅝	3½	Lee Pharm	37	41	7⅝	7	7	—⅛
7⅞	4⅝	Leigh Pr .48	5	9	7⅞	7½	7⅝	—⅛
2⅞	⅞	Leisure Tec		25	2⅛	2½	2½	—⅛
5⅝	3½	LesFay .32b	4	64	5⅛	5⅛	5⅛	
9	6½	LewisB .24a	3	15	9⅛	9	9	
4⅞	1⅛	Liberty Fab	3	5	3⅞	3⅝	3⅞	—⅛
5⅛	2⅞	Lightolier	4	6	5⅛	4⅞	4⅞	
4⅛	3	Lilli Ann .22	5	3	4⅛	4⅛	4⅛	
1⅞	⅞	LilyLynn A	5	5	1⅞	1⅞	1⅞	—⅛
2	1⅛	Lincoln Am	8	51	2	2	2	+⅛
3⅝	2⅛	Lloyds Elec	117	15	3⅝	3½	3½	—⅛
2	1	Lodge S .13e	6	1	1⅞	1⅞	1⅞	+⅛
9⅛	7⅛	Lohmn .48a	5	15	9	9	9	+⅛
5⅛	2⅛	LoewThe wt		649	5⅝	5	5	—⅛
2⅞	1⅝	Logistic .10e	5	69	2⅞	2⅝	2⅝	—⅛
18⅝	14⅞	LouisCe 1.20	4	1	18⅛	18⅛	18⅛	—⅛
2⅞	1⅞	LSB Ind .11t	5	3	2⅝	2½	2½	—⅛
3⅝	1⅞	LTVCorp wt		279	3⅝	3⅜	3⅜	—¼
4⅞	2½	Lundy Elec		6	4	4	4	+⅛
M								
13-16	½	Macrod Ind		1	11-16	11-16	11-16	
7	5	Mangood .40	20	5	6⅝	6½	6½	—¼
5⅝	3⅞	Mansf T .50	167	1	5	5	5	
3 3-16	2⅝	Marindu B	15	133	3	2 15-16	2 15-16	
17⅞	9⅝	Mark Contrl	4	50	17⅝	17⅛	17⅝	+⅝
3	1⅝	Marlene Ind	3	19	2⅞	2⅝	2⅝	—⅛
7¼	3	Marshal Ind	4	75	6⅞	6	6	—⅝
5⅝	3¼	Masind Son	18	5	4⅞	4⅞	4⅞	+⅛
10⅞	5⅝	Masnelin .30	5	3	11⅜	10⅞	10⅞	—½
1⅞	1	Masters Inc	15	16	1⅞	1¼	1¼	+⅛
7⅞	3½	MaterRe .20	4	3	6	5⅞	5⅞	—⅛
3⅞	2	MaulBro .10		15	3	2¾	2¾	—⅛
4⅝	3½	Maule .10e	2	1	4⅝	4⅝	4⅝	+⅛
1⅜	⅞	McCro wt n		2	1⅜	1⅜	1⅜	
4⅞	2⅝	McCull Oil	5	662	4⅝	4⅛	4⅛	—⅛
10⅛	6	McDonh .60	4	44	10⅝	9½	10⅛	+1⅛
5	3⅝	McIntsh .32	10	11	4⅞	4⅞	4⅞	+⅛
3	1⅞	McKeon Cn		66	3⅛	3	3	
2⅛	1⅝	MDC Corp	6	20	2	2	2	+⅛
10½	8⅝	Means FW 1	6	1	10½	10½	10½	
9½	6⅞	Medalst .40b	4	3	9⅛	9	9	
1⅝	⅝	Medaln Lels	2	7	1⅛	1	1⅛	—⅛
2	1⅜	Medco Jwly	15	8	2	2	2	
5⅞	3	Medenco .12	6	15	5½	5¼	5⅜	—¼
25⅝	16⅞	MediaGn .60	10	39	25⅛	24⅞	24⅞	—⅛
5⅝	2½	Mego Intl In	4	19	5⅝	5⅛	5⅝	—⅛
11	6⅞	MEM Co .72	4	18	10⅝	9⅞	10⅝	
3⅝	1⅜	Metrocare	8	13	3½	3½	3½	+⅛
1⅜	½	Metro Grtg		10	1	1	1	
1⅞	1⅛	Mich Genl	8	55	1⅞	1¾	1¾	
16¼	12¾	MichSu .40a	2	146	15⅝	14⅞	15⅛	—⅝
5⅝	2⅝	Midld Co .10	115	1	5⅝	5⅝	5⅝	+⅛
6⅝	4⅝	MidldGl .05e	4	1	5½	5½	5½	—⅛
8½	7½	Mid Rub Re	5	6	8⅝	8	8	—⅝
13¾	7⅝	Milgo Elect	5	133	13¾	12⅞	12½	—⅜
9	4⅝	Miller H	1	23	8⅞	7¾	7¾	—1⅛
13⅜	7⅝	MillerW .60	5	6	13	12⅝	13	
18½	6⅝	MillOnx .20r	6	37	18½	18⅝	18⅛	+⅛
13⅞	8	Mil Roy .20a	8	25	12⅞	11⅞	12⅞	+⅛
1⅞	½	Mission IT		23	1	⅞	⅞	—⅛
14⅝	11	MoPac 1.20	4	45	15	14⅝	14⅝	+⅛
14	9	Mitchll 1.57r	4	24	11⅞	11⅛	11⅛	—⅛
4⅝	3⅛	Mite Cp .16	4	23	4⅝	4¼	4⅝	+⅛
13-16	½	MoAmCo Cp		1	⅝	⅝	⅝	
3⅝	2⅝	Modern Md		3	3¼	3¼	3¼	
10⅞	6	Molycrp wt		123	10⅝	9⅞	9⅞	—⅛
8⅞	7	Moog .60	4	22	8⅞	8⅛	8⅛	+⅛
4⅝	3⅝	MtgGth .95e		7	4⅝	4½	4⅝	+⅛
3⅝	2⅝	Morton S .32	5	30	3⅝	3½	3½	—⅛
5⅝	3	MoltsSup M	6	3	5⅝	5⅝	5⅝	+⅛
15	11⅝	MtVMil 1.20	4	3	15	14⅝	14⅝	
4⅛	3	Mov Star .30	5	1	4⅛	4⅛	4⅛	+⅛
1⅝	⅝	Movielab	9	43	1⅝	1½	1½	+⅛
10½	6⅝	MPB Cp .50	4	5	10⅝	10⅛	10½	+⅛
2⅞	1	MPO Video		11	2½	2⅝	2½	+⅛
15-16	½	MPS Intl Cp		15	⅞	⅞	⅞	
4⅞	2⅞	MultiAm .30	194	1	3⅞	3⅞	3⅞	—⅛
N								
2¾	1⅝	Napco Ind	4	16	2½	2⅜	2½	
4	2⅝	NardaM .08t	4	5	3⅛	3	3⅛	+⅛
5	3½	Nat Alfalfa		7	4⅛	4	4⅛	+⅛
1⅛	⅝	NatHlth Ent		40	1⅛	15-16	15-16	—1-16
1	½	Natind wt		91	1	1		
3⅛	1⅝	NKinney Cp	23	61	3⅛	3	3⅛	+⅛
8⅝	4⅝	NMedEn .12	4	45	8¾	8⅛	8⅛	—⅛
6⅛	2⅞	Nat Paragn	10	62	6⅛	6	6⅛	+⅛
2⅝	1⅞	Nat Silver	13	2	2⅝	2⅝	2⅝	
3⅝	2¼	Nat Spinng	23	3	3	3		
1⅝	⅝	Nat System		35	1	15-16	15-16	+1-16
12⅝	5¼	NatwH .24b	9	10	12½	11⅞	11⅞	—½
1⅝	1⅛	Nelly Don		13	1½	1⅛	1½	
1⅞	15-16	NestLM .10e		1	1⅛	1⅛	1⅛	
16	9⅝	Newcor .76	3	4	14½	14	14	—⅝
25⅛	17½	NENuclr .30	11	27	24⅝	23	23	—1⅛
12	9⅞	NHamp .45e	7	1	10⅝	10⅝	10⅝	+⅛
⅞	7-16	Newidria M	34	25	¾	¾	11-16	—1-16
12¾	8½	NMex Ariz	48	6	12⅞	12⅜	12⅞	
2⅞	1⅝	gnewpark Rs	5	38	2⅞	2⅝	2⅝	—⅛
7½	3½	N Proc .35e	11	75	7⅝	7	7	—⅛
12⅝	7½	NYTimes .40	7	27	12⅞	12⅛	12⅛	—⅛
2	⅞	Nexus .14t	14	2	1⅞	1⅞	1⅞	+⅛
7⅛	5⅛	NiagFSv .34	4	2	7⅝	7⅛	7⅝	+⅛
2⅝	1	Nichols SE	31	2	1⅝	1⅝	1⅝	
1⅞	⅞	Noel Indust		4	1⅝	1⅝	1⅝	
10½	7⅝	Nolex Cp	16	22	9⅝	8⅞	9	—¼
3	1⅝	Nortek Inc	5	15	2⅞	2⅝	2⅝	+⅛
1⅛	⅝	NoAmMt wt		1	1	1	1	—⅛
8⅝	5⅝	NorAm Roy	10	26	7	6⅝	7	+¼
5	2 9-16	NorCdn Oils	43	104	4 7-16	4 3-16	4 5-16	—⅛
3	1	NNGMob wt		38	1⅝	1½	1½	—⅛
2⅝	1⅝	Novo Corp	6	2	2⅛	2⅛	2⅛	
5⅝	1⅞	Nuclear Dat	9	19	3	3	3	
13⅞	9	NumacO Gs	19	10	11½	11⅜	11⅜	
O								
6⅞	3⅝	Oakwd Hom	5	23	7½	7	7	+¼
20	15½	Offshore Co	6	13	18½	17¾	17¾	—⅝
4	3	Ohio Art .24	10	1	3⅝	3⅝	3⅝	
22½	16	OhioBrs 1.40	4	10	22	21½	21⅝	—⅛
7⅞	4	Oh Sealy .30	6	5	7⅝	7½	7⅜	
13⅝	10⅝	OKC Cp .80	4	36	13	12⅝	12⅝	—⅜
2⅛	1½	Olla Ind	9	7	2⅝	2⅝	2⅝	+⅛
13⅝	8⅝	OnLine Sys	4	1	9	9	9	+¼
14⅞	12	OnanCp .20e	5	3	13⅝	13⅝	13⅝	
69⅞	48⅝	OOklep Cop	3	z50	51	51	51	+½
2	⅜	Originala		6	2	2	2	
8⅝	3⅞	OrioleHo .20	3	13	7⅞	7⅝	7⅝	—⅛
6⅛	4⅛	OSulivan .50	5	1	6	6	6	+¼
4½	2⅛	Outdr Sprt I	6	54	5⅛	4⅞	4⅞	+¼
9⅛	5⅝	OverhDr .40	8	3	7⅞	7⅞	7⅞	
2⅞	2⅛	Overs Secur		1	2¼	2¼	2¼	+¼
3½	2½	OzarkA .05e	7	18	3⅝	3¼	3¼	—⅛
P - Q								
1⅝	¾	P&F Indust	3	46	1¾	1¾	1¾	
½	3-16	Pac Cst Prp		2	⅜	⅜	⅜	
18½	16	PGE6pf 1.50		8	17⅝	17⅛	17⅛	—⅛
16¼	14¾	PGE pf1.37		7	15⅝	15⅝	15⅝	
13⅛	11⅞	PG 4.5pf1.12		1	12⅝	12⅝	12⅝	—¼
24⅞	21	PG 8.1pf2.04		1	23	23	23	
22⅞	20⅛	PG 7.8pf1.96		2	21⅞	21⅞	21⅞	
24	21⅝	PG 8.2pf2.05		1	22½	22½	22½	—¼
27½	25	PG 9.4pf2.37		4	26½	26½	26½	—⅛
3⅛	2½	P Holdg .16		12	3⅝	3⅛	3⅝	+¼
50	43⅝	PacLt pf4.75		z200	48	47	47	—1⅛
14½	11⅞	PNwTel 1.20	9	6	14¼	14	14	—¼
58¼	50	Pac PL pf 5		z50	55½	55½	55½	
27½	18¾	PallCp .40	11	118	27⅝	27	27	—¼
1⅝	15-16	Palomr Finl		2	1⅛	1⅛	1⅛	
13⅞	6¼	PanOcean O	238	92	12	11¾	11⅞	—⅛
2⅝	1⅝	Pandl Bradf		23	2¼	2¼	2¼	—⅛
5⅝	3¼	Pantasote	2	6	4⅛	4⅛	4⅛	
6½	2⅛	Parkwy Dis	6	34	6⅛	5⅝	6	
19⅛	11	Parsons .60e	7	20	18	17	17	—¾
1⅛	⅝	Pat Fashion	62	27	1⅛	1⅛	1⅛	
4⅞	2½	Patagonia		2	4⅞	4⅝	4⅝	—⅛
7⅞	5⅝	PatoCG .70e	2	45	7⅛	6⅞	7⅛	+⅜
10	7	PatrkP .86r	6	93	8⅛	7⅝	8⅛	—⅛
3	1½	Pease Ellm	4	3	2⅞		3	+⅛
6⅞	5⅞	PeerTu .20a	11	1	7⅛	7⅛	7⅛	+¼
2⅝	1⅞	Pemcor Inc	5	2	2⅛	2⅛	2⅛	—⅛
3¼	1⅝	Penn Dix wt		42	3⅝	3⅛	3⅛	
8½	6½	PennEng .60	4	5	8	8	8	—¼
9½	7⅛	PenRIE 1.15	7	1	9⅝	9⅝	9⅝	+¼
2⅝	1	Penob Shoe	7	2	2⅛	2⅛	2⅛	+⅛
¾	7-16	Pentron Ind		13	9-16	9-16	9-16	
14½	11	PepBoys 1	5	4	14½	14¼	14⅜	—⅛
8⅛	4⅝	PepCom .40	5	9	8⅛	8	8	—½
6⅝	4	PerinICp .35	4	19	6⅝	6⅝	6⅝	—¼
2¼	¾	Permaner		790	2⅞	1⅞	2⅝	+⅝
5⅝	3⅛	Pertec Corp	9	37	4⅝	4⅝	4⅝	—⅛
7⅛	4⅝	Petro Lewis	4	13	6¼	6⅝	6⅝	—⅛
6¼	4½	Phil LD .32r	4	3	6⅝	6⅝	6⅝	+⅛
7⅝	3⅝	Phoenix Stl	2	177	6⅞	6½	6½	—⅛
4⅝	2⅛	PicNPay .12	6	6	4⅝	4¼	4¼	+⅜
4⅞	2½	Pioneer Plas	4	17	4⅞	4⅞	4⅞	—⅛
1¼	11-16	Pioneer Sys		2	1¼	1¼	1¼	
3⅛	2¼	Pioneer Tex	3	21	2⅝	2½	2⅝	+¼
17	11⅛	PitDeMo .80	11	14	15⅝	14⅞	14⅞	—⅝
30	17⅝	Pittway 1b	10	1	29¼	29¼	29¼	—½
16¼	14	PlacDv 1.30	5	5	15⅝	15⅝	15⅝	+⅛
10⅛	3⅝	Plant Ind	8	55	9⅞	8⅞	9	+¼
14	8	Plantrmics	6	2	13⅞	13⅞	13⅞	+⅛
3⅞	1⅝	PlyGem .51t	7	8	3⅝	3½	3½	+¼
2⅛	2	Plym Rub A	14	3	2¼	2⅛	2¼	
11-16	5-16	PNB MR wt		12	½	½	½	
12⅞	9⅛	PneuScn .80	11	z300	10½	10¼	10½	+⅛
7⅞	4¼	Pneum .20a	4	34	7⅞	7	7⅝	+1
1⅞	5-16	Poloron Pd		72	1⅛	15-16	1⅛	+⅜
7⅞	5⅝	Polychr .29t	5	24	8⅝	8	8	+¼
4⅞	3⅝	Pratt Rd .30	5	5	4⅛	4⅛	4⅛	
24½	17¾	Prent Hall 1	13	148	25⅛	24⅞	24⅞	+½
4⅝	3½	PresRl B .32		24	4	4	4	—⅛
4½	1⅝	Presley Cos	11	92	4½	4⅛	4⅛	—⅛
3⅛	1⅝	PrimMl .15r	17	12	3	2⅞	2⅞	—⅛
9⅝	5⅝	ProCT 1.21e	7	3	9	9	9	
8⅝	7¼	ProvGas .80	10	3	8¼	8⅛	8¼	+⅛
1⅞	15-16	PrdRIE .16e	2	1	1⅝	1½	1½	+⅛
2⅝	1⅞	ProdBdg .24	7	37	2⅝	2⅝	2⅝	
3⅞	1⅝	Pulte Hmes	81	42	3⅝	3¼	3¼	—⅛
3¼	1⅛	PenlaGrd Is	6	6	3⅝	3½	3⅝	
5½	3½	Purepac Lb	11	3	5⅝	5½	5⅝	
18⅝	9	Putnam .60a	9	76	17⅞	16½	16⅞	—⅛
R								
4⅞	3¼	Racon .20a	3	22	4½	4¼	4¼	+⅛
11½	7⅝	Ranchrs Ex	5	4	9¾	9½	9½	—¼
26½	12¾	RangrO Can	57	44	25⅝	25	25	—½
13	9⅝	Ransbrg .80	5	5	12⅜	12¼	12¼	—¼
1⅞	1	RapdAm wt		32	1⅝	1½	1½	
3⅞	2⅛	Rath Pack		12	3⅝	3⅛	3⅛	—⅛
13⅝	10¼	RaymPr .40	61	1	11	11	11	—¼
4⅝	2⅝	RB Indust	6	14	4⅝	4⅝	4⅝	+¼
16⅝	12⅝	RealEst 1.40	11	10	16½	15⅞	15⅞	—⅜
6½	3	RltIncT .99e	7	3	5⅞	5⅝	5⅞	+⅜
13⅝	9	Rlt RT 1.92e	6	5	12⅝	12	12⅝	+¼
1¾	1⅛	REDM Cp	6	2	1½	1½	1½	+⅛
1⅞	⅝	Reeves Telc	23	73	1⅝	1⅜	1⅜	
2⅝	1⅝	Refrig Trns		9	2⅛	2⅛	2⅛	
2⅛	1⅛	REIT IncFd		10	1⅞	1⅞	1⅞	+⅛
37	28⅞	RelfF pf4.38		2	35¼	34¼	34¼	—1
⅞	7-16	Rel Grp wt		54	11-16	⅝	⅝	—1-16
9⅞	7⅝	Rem Ar .80	7	52	8⅞	8½	8⅝	—¼
2⅛	1	Rep Housng		20	2⅝	2½	2½	+¼
9-16	3-16	RepMtln wt		18	5-16	¼	¼	
23	17⅞	Rep NY Cp	4	7	21¾	21	21	—⅞
14⅞	4⅝	ReschCtl .08		250	13⅛	12½	12½	—1⅛
9⅛	5⅝	Resistfix .30	5	3	8⅛	8⅛	8⅛	
3⅝	1⅛	Resrtsintl A	3	16	2⅝	2⅝	2⅝	+⅛
4⅝	1⅝	Resrtsintl B	4	2	3⅝	3⅝	3⅝	—⅛
2⅛	⅞	Rest Assoc	12	11	1⅝	1½	1½	
2	⅞	Rex Noreco		74	1⅞	1½	1⅞	—⅛
2⅛	1⅜	RH Med Svc	13	6	2⅛	2⅛	2⅛	
3⅝	1⅜	Riblet Prod		27	3½	3	3	—¼
2½	1⅜	Richford In	19	2	2½	2½	2½	
2⅛	⅞	Richton Int		16	1⅞	1⅞	1⅞	—
11-16	⅜	Riker Maxs		2	11-16	⅝	⅝	+1-16
½	5-16	Riker Mx pf		2	½	7-16	½	+1-16
15⅞	8½	Riley Co	4	6	14¼	13⅞	13⅞	—⅝
25⅞	19½	RioAlgm 1	7	3	23¼	22⅞	23¼	+1
6⅝	4⅝	RisdonM .36	4	5	5⅝	5¼	5¼	—⅛
3⅝	3	RLC Corp		17	3⅛	3⅛	3⅛	—⅛
29⅞	19⅞	Robintech	4	83	29	27⅝	27⅝	—1⅛
4	2⅝	Roblin Ind	1	99	3½	3¼	3⅝	+⅛
9½	6⅞	Rockway .88	4	13	9½	9⅛	9⅛	—⅛
	5-16	Rockw Nat		15	14-16	⅝	11-16	+1-16
6¼	3⅝	Rocorlnt .20	7	4	5½	5⅝	5½	+⅛
11½	7⅝	Rogers Corp	7	10	9⅝	9⅛	9⅛	—⅛
3⅛	2¼	Roland Intl	5	2	3	3	3	+⅛
5½	2⅝	Rossmor Cp	12	2	5	4⅞	4⅞	—¼
⅜	5-16	Rossmor wt		4	⅜	⅜	⅜	
30	21½	Rowan .14	6	121	25⅛	24⅞	24⅞	+⅜
18⅞	14⅝	Rowlnd Inc	5	1	18⅞	18⅞	18⅞	
9⅞	9¼	Royal Amer	13	1	9½	9⅝	9⅝	—¼
13-16	⅝	RoyBusn Fd		1	11-16	11-16	11-16	+1-16
1⅝	1⅛	RoyBch Col	3	44	1⅜	1⅜	1⅜	
2⅝	1⅜	RPS Prod		5	2¼	2⅛	2⅛	
2⅝	1⅛	RSC Indust	7	30	2⅝	2	2⅛	+⅛
2	1⅛	Ruddick Cp	4	11	2	2	2	
1½	½	Rusco Ind		231	1½	1⅜	1½	+⅛
10⅞	7⅛	Russell .60	3	11	8⅞	8⅝	8⅞	
7⅛	4⅝	Rust Cft .40	5	8	7	6⅞	6⅞	—⅛
21¼	11¼	Ryan Ho .20	14	191	20¾	20⅛	20½	—⅛
3	⅝	Ryersn Hay	47	1	1⅞	1⅞	1⅞	
S								
4⅞	3	SaffranSy A	4	5	4½	4⅝	4⅝	—⅜
18⅞	15¼	StJohnsT .62	7	13	15½	15¼	15½	+¼
7¼	3¼	Salem .27t	8	14	6⅛	6⅛	6¼	
15⅝	7¼	Sambos .10e	13	284	15⅞	14⅞	14⅝	—⅜
10⅛	7½	SCarlo 1.63e		3	9½	9¼	9½	+¼
103½	83½	SDgo pf9.84		z100	101	100¼	100¼	+¼
82	67	SDgo pf7.80		z100	84	84	84	+2
11¼	9⅞	SDle G pf 1		2	11⅞	11⅛	11⅛	+½
33½	27⅝	San JW 2.40	7	9	32½	32½	32½	+⅛
2¼	1¼	Sargent Ind	10	20	1⅞	1⅜	1⅞	+⅛
5⅛	4⅛	Saturn Airw	4	1	5¼	5⅛	5⅛	+⅛
4⅞	3	Saundr L .20	5	2	4⅝	4⅝	4⅝	—⅛
2⅝	1⅛	Schick Inc		9	2	1⅞	1⅞	—⅛
5⅝	1⅞	Schiller Ind	16	65	6	5⅝	5⅝	
1⅞	1⅛	Sci Mgt .09e	6	2	1⅝	1⅜	1⅜	
8⅛	4½	SciAtlan .25t	8	38	8⅛	8⅝	8⅝	+½
16½	13⅛	Scope Ind	5	8	15⅝	15⅛	15¼	—⅛
6⅝	5	SbdAlMil .40	4	1	6⅛	6⅛	6⅛	
4	2⅛	Sealectr Cp	6	13	3⅝	3⅛	3⅝	+⅛
⅞	7-16	Seaport Cp		2	⅞	13-16	⅞	+1-16
4	2⅝	Seaprt pf.56		z450	4⅛	3½	3½	—½
4⅛	2½	Sears Ind	5	3	4½	4⅝	4⅝	
8½	4⅝	SeasnAll .20	5	17	7¼	6⅝	6⅝	—⅝
1⅞	⅝	Sec Mtg Inv		24	1⅞	1¼	1⅛	+⅛
4⅞	2	Sec Plastics	3	1	3⅞	3⅞	3⅞	—⅛
6⅞	4⅝	Selas Cp .30	10	6	5½	5¼	5½	+⅜
1⅞	9-16	Seligm Asso		3	1½	1½	1½	+⅛
11⅞	7⅝	SeligLa .60b	5	6	11⅝	11⅛	11⅞	—½
4⅝	3⅛	Semtch .14t	6	4	4⅝	4⅛	4⅝	
4¼	3⅛	Servisco .30	4	10	4⅝	4½	4½	+⅛
4¼	1⅝	Servo Corp	8	13	3⅞	3¼	3⅞	+⅛
4⅞	4⅝	Seton Co .45	4	6	5	4⅞	5	+¼
5⅝	3⅝	SGL In .10r	5	11	5½	5⅝	5⅝	—⅛
2½	⅞	SG Sec .51e		1	1⅞		1⅞	—⅛
13⅜	10	SG Se pf1.70		21	12⅞	12¾	12¾	+⅛
2⅛	1⅝	Shaer Shoe	13	14	2¼	2⅛	2⅛	
8¼	4⅛	Shawin .50b	6	51	8¼	8	8	—¼
5⅛	2	ShearHay S		312	5¼	4⅞	5	—⅛
5	11-16	ShelfRes .06		69	4⅝	4⅛	4⅝	—¼
4⅝	3½	Shnd Cp .24t	3	4	3⅝	3⅝		
19	14⅝	Shnandh II	8	2	17¾	17⅝	17¾	+⅛
25½	19⅛	Shn pf1.25		1	24	24	24	—⅛
19⅞	8¼	Sherwd Med	8	32	19	18	18¼	—⅞
2¼	1⅝	Shopwell In		7	2⅝	2¼	2¼	+⅛
11½	7⅝	Showbot .80	5	40	11½	10½	11¼	+⅝
6¼	3½	Sierrcin .20	7	29	6⅛	5⅝	6⅛	+⅜
10½	7¼	Sifco In .36a	5	1	9⅝	9⅝	9⅝	—⅛
3¼	1¼	SikesCp .08		7	3⅛	3	3	
2⅞	1½	Silo Inc	14	3	3	3	3	+¼
7¼	5⅝	Simkins .60	7	1	6⅝	6⅝	6⅝	
3⅝	1⅞	Sim Sch .10e	6	18	3⅝	3½	3½	—⅛
2½	1¼	Slikin SmRt	6	4	2	1⅞	2	
5⅞	3¼	Sky City .27t	4	7	5⅝	5½	5½	
2⅛	1⅝	SMD Ind	4	2	1⅞	1⅞	1⅞	+⅛
2⅝	⅞	Solitron .06		42	2⅞	2½	2⅝	—⅛
6⅝	4	Sonder Brdc	5	9	6⅝	6½	6⅝	—⅛
6½	4½	Sorg Pa .40	80	1	5⅝	5⅝	5⅝	+⅛
7⅝	4⅝	Soundsn .40	15	45	7½	7⅛	7⅛	—⅛
7¼	6¼	SoestCap .80	1	2	7⅝	7½	7⅝	+⅛
19½	17¾	SCE pf1.68		z300	18¾	18¾	18¾	
25⅞	22⅞	SC 8.8pf 2.21		11	25	24¾	25	—⅛
17¼	15⅛	SC 5.8pf 1.45		1	16½	16½	16½	
16¼	13	SC 5.2pf 1.30		9	15	14⅞	15	
14⅜	11¾	SC 4.3pf 1.08		2	12	12	12	
48½	40	SouRoy .88b	8	23	6	44⅝	45¼	+⅛
4⅝	3	Specity Rest	5	26	4⅝	3⅞	4	—⅛
9	4⅝	Spector .10e	2	5	7⅞	7⅝	7⅝	
1¼	¾	Speizmn Ind		15	1	1	1	
2¼	15-16	SpencCo .32t		10	1⅞	1⅞	1⅞	—⅛
5⅛	3⅝	Spencr F .32	2	21	5⅛	5	5	—⅛
5⅛	3⅝	Splentex .48	4	3	5¼	5⅛	5⅛	—¼
5⅝	4⅝	SSP Ind .24	3	5	5⅛	5⅛	5⅛	—
12⅞	9¾	StdAllianc 1	3	3	12¼	12¼	12¼	
4	2¼	Std Containr	4	3	3⅛	3⅛	3⅛	
5⅞	3⅛	Std Metals	6	43	5½	5¼	5½	—⅛
7¼	4⅝	StdMotA .42	6	10	6⅞	6⅝	6⅝	
5⅛	1½	StdPac Corp	6	57	4⅝	4	4	—⅝
1⅝	1	StdPrud wt		20	1⅛	1⅛	1⅛	—⅛
17⅞	10¼	StdShrs .40r		20	16⅝	16⅛	16¼	—⅜
15¼	12⅛	Stange .20	16	1	13¾	13¾	13¾	
7⅝	5⅝	Stanly Avia	7	6	7⅛	7	7	+⅛
1½	5-16	Stardust Inc	15	2	1⅝	1⅜	1⅜	+⅛
14⅞	9⅛	StarrtHo .30	9	48	15	14½	14⅞	+⅛
8⅝	3¼	Steelmt .15e	2	18	7⅝	7⅝	7⅝	+⅛
16½	12¾	Stepn Ch .44	6	3	14⅝	14⅛	14⅝	—⅛
1	⅜	Sterl Electr		38	1	15-16	1	+1-16
1⅞	1⅛	Sterl Ext .10	18	2	2⅛	2	2⅛	+¼
3½	2	SterlPre .11t	4	26	3⅛	3	3⅛	
2⅝	1¼	Stevcoknit	3	1	2½	2⅛	2½	—¼
5⅝	3½	STP Cp .40e	9	49	5⅛	5¼	5½	—⅛
8½	5⅝	Struth Wells	25	34	8	7⅝	7⅝	
	7-16	Summit Org	10	5	⅞	⅞	⅞	+⅛
18	9	Sun Elec .60	8	23	18	17¾	17¾	—⅛
4⅝	3¼	Sunair .17e	4	3	3⅞	3⅞	3⅞	—⅛
8⅝	4⅝	SunshJ .20b	6	13	7⅝	7⅝	7⅝	
9⅛	6	SupFdSv .32	5	7	8	8	8	
2⅝	1⅝	Supercr .10e	4	1	2⅝	2⅝	2⅝	+⅛
6½	4⅝	Sup Surg Mf	5	36	6½	6	6	—½
1⅞	15-16	Susquhana		16	1⅝	1½	1⅝	+⅛
5	2⅜	Susquhan pf		2	4⅝	4⅝	4⅝	+⅛
⅝	5-16	SutrMtg wt		4	⅝	⅝	⅝	+⅛
18½	9¾	SW Ind .80	5	6	19¼	18⅞	19	+½
5	2⅝	Synaloy .14t	5	17	4½	4⅜	4⅜	+⅛
40⅝	29⅝	Syntex .40	16	2391	37⅞	36⅝	37⅞	+1
20	10⅛	Sysco Cp .28	9	22	20⅞	20	20⅞	+1⅛
2⅝	15-16	System Eng		90	2⅛	2⅝	2⅞	+⅛
T								
15¼	5¼	Tasty B .90r	10	1	14⅞	14⅞	14⅞	
13-16	½	Tech Sym	31	202	11-16	⅝	⅝	—1-16
6¼	2⅝	Techcl Oper	5	6	5½	5⅝	5⅝	—⅛
1⅞	⅞	Techcl Tape	6	15	1⅛	1⅛	1⅛	+⅛
2⅛	1¼	Technitrol	5	11	2¼	2¼	2¼	+⅛
3⅜	2⅛	TeleCom Cp	3	8	3	2⅞	3	
8½	6½	Teleflex .32t	7	18	8¼	7¾	8¼	+⅜
1⅛	5-16	Telex Cp wt		5	⅞	⅞	⅞	
3⅛	1	Tenna Corp	12	17	2⅝	2⅛	2⅛	—¼
4⅞	3⅛	Tenneco wt		70	4	3⅞	4	
9⅞	6⅞	TennFS .40e	2	2	7¾	7½	7½	—¼
1	⅝	Tenney Eng	14	2	1⅛	1⅛	1⅛	+⅛
1⅛	1	Tensor Cp		3	1¼	1⅛	1¼	
13⅝	5⅝	Teradyn Inc	10	44	14	13⅞	13⅞	+⅛
15⅝	11⅝	TerraC .25e	3	274	14⅞	13⅞	13⅞	—1⅛
8¼	5⅝	TesoroPt wt		237	6⅞	6⅝	6⅞	
58¼	51¾	TxPL pf4.56		z100	55	55	55	—1
3⅝	2	Texstar .15t	3	28	3¼	3	3	—⅛
11⅝	7⅛	Textron wt		6	11	11	11	
2	1½	TFI Co nc	4	1	2⅛	2⅛	2⅛	+⅛
2⅞	2⅛	Thorof Mkt	16	2	3⅛	3⅛	3⅛	+⅛
11⅛	7⅝	Thrftmt .15e	4	75	11⅝	11⅛	11⅛	—⅝
4⅛	⅝	Tidwell Ind		10	3⅞	3⅝	3⅝	
4⅞	3⅝	Tiffany .20	5	1	4⅝	4⅝	4⅝	+⅛
2⅛	1⅛	TigerIntl wt		53	2⅛	2⅛	2⅛	
3⅝	2½	Timple Ind	3	14	3⅛	3	3	
5⅞	3⅝	TMC Mtg In	2	9	4⅛	4	4	
8⅞	4⅛	Tokheim .20	16	23	8⅝	8⅝	8⅝	—½
2⅝	1½	Tolchin Inst	5	7	2	2	2	
80	74	TolEd pf7.76		z90	79	79	79	+1
46⅛	40	TolEd pf4.25		z25	44½	44½	44½	+½
6	4⅛	ToppsGu .20	5	29	6⅛	5⅞	6⅛	+⅛
9	7⅛	Torin Cp .60	4	1	8⅛	8⅛	8⅛	+⅛
6¼	3 15-16	TotalPtl NA	55	109	5½	5½	5½	
4	1⅞	Town Cntry		47	4	3⅞	3⅞	—⅛
3⅞	1⅞	Trecor Inc	12	40	3⅞	3½	3½	—⅛
2⅛	1⅜	Trans Lux		10	2½	2⅜	2½	+⅛
8¼	5¼	Trnspt Pool	3	142	8	8	8	
2⅞	2⅛	Tubos Max	11	4	2⅛	2 11-16	2 11-16	+1-16
2⅛	1½	Tuftco Corp	4	15	2⅝	2⅝	2⅛	
4⅝	2⅝	Turbodyne		14	3⅝	3½	3½	+⅛
6⅝	3⅞	TwinFair In	5	215	6¼	6⅛	6½	
U								
2⅝	1⅝	UIP Cp .12	5	89	2½	2⅜	2½	+⅛
3⅝	2⅞	UNA .10a	3	7	3½	3⅝	3½	
3⅝	2½	Un Invest		1	3⅝	3⅝	3⅝	
7½	4⅝	UnA Pr .40a	7	2	7½	7½	7½	
4⅝	2¼	Un Asb .07e	4	46	3⅞	3½	3½	—⅛
⅞	⅛	UnBrand wt		94	⅞	¾	¾	
11⅛	10⅛	UnCosF .48b	7	2	10⅞	10⅞	10⅞	—⅛
2	⅞	UDollrs .10e		3	2	2	2	
2⅞	1½	Unit Foods	5	9	2¼	2⅛	2⅛	
¼	⅛	UnNatCp wt		15	¼	¼	¼	+1-16
⅝	⅛	Un Nat wt n		4	¼	¼	¼	
4½	2¼	U PDye .07e		11	4⅝	4⅝	4⅝	+¼
9	6	US Ban Trst	18	3	7¾	7½	7¾	
8⅞	3½	US Filtr .20	7	346	8⅞	7¾	7⅞	—⅝
8⅞	4¼	US LsgRI E	10	7	6⅝	6⅝	6⅝	—⅛
¾	7-16	US LsgR wt		1	11-16	11-16	11-16	
3⅝	1½	USNat Rsrc	4	37	3⅛	3⅛	3⅛	
2⅝	1½	US Radium		100	2⅝	2½	2⅝	+⅛
15⅝	11¾	US Reduct 1	2	32	15½	14¼	15⅛	—¼
14⅝	7½	UnNek Corp	8	11	13¼	13	13¼	+½
13	5⅝	Unity Buy S	7	5	12¾	12⅝	12⅝	+¼
2¾	1⅞	Univ Cl .05b	5	3	2⅝	2½	2½	—⅛
5⅞	3⅝	UnivRs .05e	7	15	4⅛	3⅞	3⅞	—⅛
5⅞	3	UnivRun .28	4	3	5⅝	5	5⅛	
3	2⅛	URS Corp	6	28	3⅛	3	3⅛	+⅛
18¼	12¾	UtahIdSu 1	11	29	18	17¾	18	+⅛
6	4⅝	UV Ind wt		33	5¼	5	5⅛	—⅛
V								
6⅝	4	ValleSt .62t	7	6	6	6	6	
21⅞	14½	Vail In 3.20e	3	80	21¼	20¾	21¼	+½
4	3	Valley Mtal	9	5	3⅞	3⅞	3⅞	
9⅛	6⅝	Valmac .60a	4	13	8½	8¼	8¼	—⅛
4	2¾	Valspar .24		12	3	3	3	
2	1⅛	ValuLin .01e		4	2⅛	2⅛	2⅛	+⅛
7	4½	VanDorn .36	4	14	6¼	5⅞	5⅞	—⅛
2⅛	1½	Varo Inc	3	20	2¼	2⅛	2⅛	
10½	6⅝	Veecolns .32	6	17	10	9	9	—1¼
1¼	⅞	Verit Ind		1	1⅞	1⅞	1⅞	+⅛
3⅝	1⅞	Vernitron	7	169	3⅝	3½	3⅝	
2⅞	1⅝	Vesely Co		10	2⅞	2¾	2¾	—⅛
2⅝	1¼	Viatech Inc		2	1⅝	1½	1⅝	+⅛
2½	1⅛	Viking Genl	5	22	2⅛	2	2	—⅛
1⅞	⅝	Vikoa Inc		16	1½	1½	1½	
3	1⅝	Vintage Ent		23	3⅛	3	3	+⅛
3	1⅛	Vishay Intrt	5	4	2⅞	2⅞	2⅞	
8	5⅛	Voplex .68	4	4	7⅝	7⅝	7⅝	
5⅞	4⅛	Vulc Inc .30	4	7	5⅞	5⅝	5⅝	
10	9	Vulcinc pf 1		3	10⅛	10	10⅛	+⅛
W								
4⅝	2¼	WabMg .10a	6	2	4¼	4⅛	4⅛	—⅛
7⅞	4⅞	Wacknt .28a	7	30	7⅛	7	7⅛	
6⅝	5	WagnrEl .48	21	5	6¼	6	6	—¼
2 15-16	1½	Wainoco Oil	8	1	2⅛	2⅛	2⅛	
1⅛	⅝	WardFds wt		2	1⅛	1½	1½	
3¼	1⅞	WarC pfC.05		95	2⅞	3	3⅛	+⅛
23⅝	16⅞	WasPstB .50	8	57	23½	23¼	23⅜	+⅜
13¾	11⅞	WashRl 1.28	11	7	13¾	13¾	13¾	+¼
4½	2¼	Watsco .05e	8	2	4½	4½	4½	
2⅛	1⅝	Welman Co	17	44	2	2	2	
8⅞	5⅝	Weld Tu Am	2	30	7⅝	7⅝	7⅝	—⅛
11⅞	7⅝	WestChP .72	13	9	11⅝	11⅛	11⅛	—¼
52½	47⅞	WTex pf4.40		2150	51	50⅞	50⅞	—⅞
6⅝	3¼	Westats Ptl	10	124	5⅝	5⅝	5⅝	+⅛
5	3¼	WstDcal .10	11	14	4⅞	4⅛	4⅛	—⅛
7⅝	4⅛	Wstn Fin .10	4	45	7⅛	7	7⅛	+⅛
1⅛	¾	WstPac I wt		2	1	1	1	—⅛
36⅝	10⅞	Wstran .20a	8	2	36¼	36¼	36¼	
7⅞	6⅞	Whippny .60	5	4	7½	7⅞	7⅞	+⅛
2⅝	1½	Whitehal Cp	5	12	3	2⅞	3	+⅛
13⅛	8¼	Whiting .80	4	51	13	12	12¼	—⅞
¾	¼	Whittakr wt		43	11-16	⅝	⅝	—1-16
3	1½	Wichita Ind	7	6	2¼	2¼	2¼	
3⅛	2⅝	WillcoxG .12	4	14	3	3	3	
6⅞	5¼	Wmhous .30	4	19	7¼	6⅞	7	+¼
6¼	4½	WilshrO .05r	8	55	5⅝	5⅝	5⅝	
3⅝	2½	WilsonBr .30	6	3	3½	3⅛	3⅛	+⅛
7¼	5¾	Winkimn .50	4	5	7½	7⅛	7⅛	+⅛
2⅞	1⅝	WolfHB .24	12	22	3⅛	2⅞	3⅛	+⅛
12	5⅝	Worces Cont	5	20	11⅞	11⅝	11⅝	—⅛
7⅛	5⅛	Work Wr .60	3	12	7⅛	7	7	
3⅝	1⅛	Wrather Cp	44	33	3½	3½	3½	
1 13-16	1⅛	Wright Har		42	1 7-16	1⅛	1 7-16	+1-16
3⅛	2½	WTC Air .10	5	54	3⅝	3⅛	3⅛	
15½	7½	WUI Inc .40	6	28	15⅛	14½	14½	—⅜
5⅞	3½	WyleLab .20	5	121	5	4⅞	4⅞	—⅛
9¼	5	Wynn Intl	4	47	8⅞	8	8	—¾
9⅞	6½	WymBn .50	8	21	9¼	9	9	—¼
X								
18	12⅝	Xonics Inc		19	16⅝	16¼	16½	
Y								
3⅞	1⅞	YooHoo .05e	10	16	3⅝	3⅝	3⅝	—⅛
Z								
6	4½	Zero Mf .10e	5	2	5⅝	5⅝	5⅝	
4	1⅝	Zimmr Hom		68	4½	4⅛	4⅛	+⅛

All these Bonds having been sold, this announcement appears as a matter of record only.

The Government of

Papua New Guinea

U.S. $25,000,000 9½ per cent. Guaranteed Bonds 1983

Unconditionally and irrevocably guaranteed by

The Commonwealth of

Australia

S. G. Warburg & Co. Ltd.

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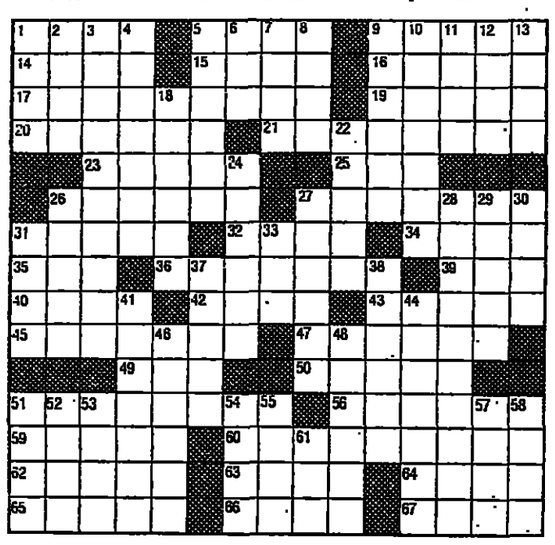
CROSSWORD — By Will Weng

ACROSS

1 Place for ivy
5 Gemstone
9 Endure
14 Peek-——
15 Ill effect
16 Protuberances
17 Lawn problem
19 Resided
20 Dorothy's home
21 Cobbling job
23 Scatter
25 Rio de ——
26 "Comin' Through ——"
27 Fresh-water sportsman
31 "—— not amused"
32 To —— (no exceptions)
34 Bulrush
35 Offend
36 Like a pyramid
39 Creek
40 Fuel-saving vehicle
42 Pledges
43 Fragrant oil
45 Woodwind instrument
47 Cancels
49 Parson bird
50 Swiss-watch unit
51 Struggle clumsily
56 Switch and gay
59 State flower of N. H.
60 Carving material for Capt. Ahab
62 Tidal flood
63 Facility
64 Roman 57
65 Wagons
66 Young oyster
67 Longings

DOWN

1 Pulp writer
2 Narrow pass, in Southwest
3 Dry-land predators
4 Maine product
5 Pullover
6 Miss Gardner
7 Table utensil
8 Mrs. Laughton
9 To ——
10 Quits the scene
11 Opinion: Prefix
12 Small valley
13 Punta del ——
18 Attic
22 Mr. Greene
24 Gun or bayonet
26 Place having self-service: Suffix
27 Of the ankle
28 Sweetheart, to W. C. Fields
29 Walt Disney's middle name
30 "Please step to the ——"
31 Actor-producer Jack
33 Gull
37 Bypass
38 Carry loosely
41 Thames area
44 In a harmonious way
46 Weight units
48 Corn kernel
51 Forsook
52 Fabricator
53 Miss Korbut
54 Domestic animals
55 Gershwin composition: Abbr.
57 Blue-grape pigment
58 Spanish number
61 Flat —— pancake



WEATHER

	C	F			C	F	
ALGARVE	14	57	Cloudy	MADRID	11	52	Cloudy
AMSTERDAM	3	37	Cloudy	MILAN	5	46	Rain
ANKARA	—	—	Unvailable	MONTREAL	1	34	Fair
ATHENS	14	57	Cloudy	MOSCOW	4	39	Fair
BEIRUT	17	63	Cloudy	MUNICH	0	32	Overcast
BELGRADE	15	59	Cloudy	NEW YORK	10	50	Rain
BERLIN	4	39	Cloudy	NICE	12	54	Cloudy
BRUSSELS	1	34	Cloudy	OSLO	3	37	Fair
BUDAPEST	8	46	Cloudy	PARIS	4	39	Cloudy
CAIRO	20	68	Cloudy	PRAGUE	2	36	Snow
CASABLANCA	16	61	Cloudy	ROME	11	52	Rain
COPENHAGEN	3	37	Cloudy	SOFIA	13	55	Cloudy
COSTA DEL SOL	16	61	Rain	STOCKHOLM	0	32	Fair
DUBLIN	6	43	Cloudy	TEHRAN	15	59	Cloudy
EDINBURGH	4	39	Showers	TEL AVIV	18	64	Cloudy
FLORENCE	11	52	Rain	TUNIS	11	52	Cloudy
FRANKFURT	2	36	Overcast	VENICE	12	54	Cloudy
GENEVA	3	37	Cloudy	VIENNA	7	45	Rain
HELSINKI	— 1	30	Cloudy	WARSAW	10	50	Cloudy
ISTANBUL	—	—	Unvailable	WASHINGTON	7	45	Cloudy
LAS PALMAS	20	68	Cloudy	ZURICH	— 1	30	Snow
LISBON	14	57	Cloudy				
LONDON	4	39	Cloudy				
LOS ANGELES	10	50	Sunny				

(Yesterday's readings. U.S., Canada at 1700 GMT, others at 1200 GMT.)

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March 18, 1975

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(d) Am Express Int'l Fd $6.99
(w) Apollo (Tempus) iss.pr. SF85.21
(i) Apollo Fund S A $74.70
(w) Austral Trust S.A. $3.50

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— (d) Conbar SF107.00
— (d) Grobar SF485.00
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(w) Broad & Wall Fd Int'l. $33 45551
(w) Brownintvest $13.58
(d) Can. Gas & Energy Fd. $10.86
(d) Can Secur Growth Fd. $4.86

CAPITAL INTERNATIONAL S.A.:

— (w) Capital Int'l $17.30
— (w) Capital Italia S.A. $9.45
(d) Capital Reatinvest LF932.00
(i) Cleveland Offshore Fd.. $809.22
(w) Convert.Fd Int.A Certs. $7.42
(w) Convert.Fd.Int.B Certs. $10.41
(d) Convert Bond Fd. N V. $8.03

CREDIT SUISSE:

— (d) Canasec SF342.00
— (d) C.S. Fonds-Bonds.... SF69.00
— (d) C.S. Fonds-Int'l..... SF93.50
— (d) Energievalor SF73.75
— (d) Usvec SF387.00
— (d) Europavalor SF125.50
(i) Crosby Fund S.A. $4.04

C.S. INT'L MANAGEMENT:

— (w) U.S. America Fd. $9.31
— (w) C.S. Income Fd. $8.07

(w) D.G.C. $39.81
(d) Delta Invest. Fund $8.25
(d) Delta Multifund $7.90
(d) Drewa Int'l Fund ..... Yen 9.026
(d) Dollar Fund (ex-div.) ... $1.35
(d) Dreyfus Fund Int'l $10.23
(w) Dr Interct Inv Fd. $11.74
(w) Europe Obligations LF966
(d) Executive Fd of Canada ... $5.64

FIDELITY:

— (w) Fidelity Equities $7.95
— (w) Fidelity Int'l Fund .. $13.09
— (w) Fidelity Pacific Fd. .. $19.14
— (d) Fidelity World Fd. $8.49

(d) Fincucm BF850
(w) First Interni'l Fd. $115.17
(w) First Int'l Realty Sec. .. $14.43
(d) First Nat'l City Fund. .. $27.27
(d) First Security Cap. Fd.. $23.66
(w) Fleming Fund S A $50 13
(w) Fleming Japan Fund. $18.37
(w) Fonselex Issue Pr SFL.693
(d) Formula Selection Fd.. SF22.61
(d) Fondaltalia $10.78
(d) Fund of Nations. $5.51
(d) Fund of N Y (ex-div.).. $0.80
(w) Future Australia Fd ..... Aus.$7.26

G.T (BERMUDA) LIMITED:

— (w) Berry Int'l Fund $9.63
— (r) Berry Pac. Fd. Ltd.. $22.79
— (w) G T Dollar Fund ... $5.34
(w) Guardian Gr Fd int'l. $6.38

(w) Haussmann Holdgs NV $1,150
(i) H.O.T Hobet $23.61
(d) Icotuna $9.71
(d) Interfix SF301.40
(d) Interfund S A. $9.97
(d) Interitalia ..... Lire 7.443
(w) Intermarket Fund $96.19
(w) Int'l Income Fund $22.98
(r) Int'l Privilege Ltd ... Can $4.14

(r) Int'l Securities Fund $6.47
(w) Intertrust (int'l Fd S.A $8.15
(r) Invest Atlantiques $74.89
(d) Italamerica S A Fund $9.21
(r) Italfortune Int'l Fd S.A $8.96
(w) Japan Growth Fund $13.74
(d) Japan Selection Fund. .. $44.22
(w) Japan Pacific Fund $12.21

JARDINE FLEMING

— (r) Jardine East Trust. .. $50.81
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— (r) Jardine Selection NV .. $12.06

(d) KB Income Fund LF1 533
(w) Kleinwort Benson Int.F $9.37
(w) Kleinwort Bens. Jap. F. $16.15
(w) Leverage Can Hold $22.82

L. & B.T MANAGEMENT S.A.:

+(w) L&B-T Multi-way Fd. SF240.00
+(w) L&B-T Income Fund. SF380.50

(w) Luxfund $17.42
(d) Mediolanum Sel. Fund .. $11.54
(d) Neuwirth Int'l Fund $1.93
(d) Neuwirth Inv. Fund $3.59
(w) N.A.M.F. ..... exDiv.$61.45
(w) Nippon Fund $24.16
(w) Nor. Amer Inv Fund ... $8 51
(w) Nor Amer Bank Fd. $6.98
(r) Olympic Cap. Fd. Inc. $1.724
(r) Pegasus Interni'l $6.76
(d) Putnam Interni'l Fund .. $20.09
(d) Renta Fund LF1.929
(d) Renta Capital Fund LF1.411
(d) Rentinvest LF909

SAFE GROUP:

— (d) Safe Fund $1.69
— (d) Safe Trust Fund $10.90
— (d) Global Fund $3.94
(w) Samurai Portfolio SF30.25

SEPRO:

— (w) Sepro (N.A.V.) $11.65

S.M.C. FUNDS:

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— (d) I.T.F Fund N.V. $7.21
(w) SMH Special Fund. DM91.40

SOFID GROUPE GENEVA:

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— (r) Securswiss SF1.021

(d) Soros Fund $137.17
(w) Star Fund $5.68
(r) Suez Int'l Ventures Inc. $5.60

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(w) Talent Global Fund ... $7 85
(w) Tokyo Pac Hold (Sea). $20.85
(w) Tokyo Pac Hold N V.. $28.58
(w) Transpacific Fund $10.20

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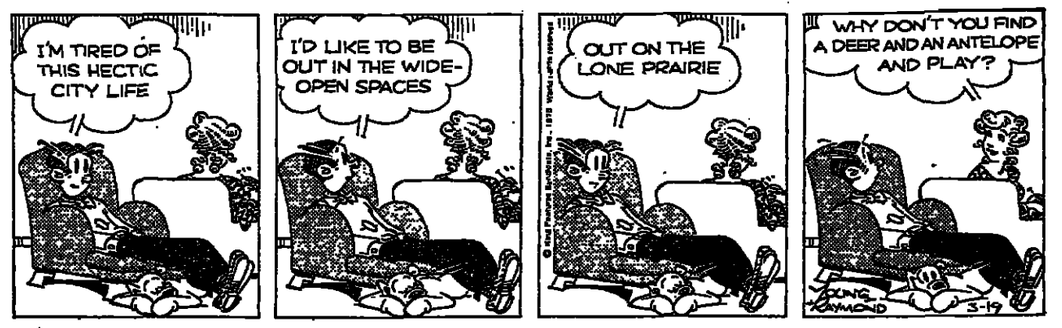
(w) United Cap Inv Fd $2.25
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(w) Western Hedge Fund ... $1,328 11
(w) West Proprietary N V.... $1,376.71
(d) World Equity Grth Fd.. $411.62
(w) Worldwide Securities ... $35 72
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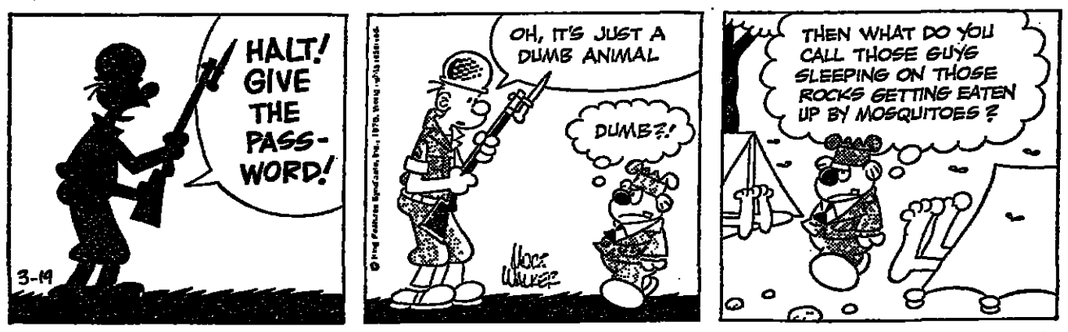
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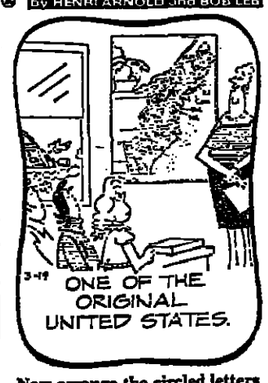
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(Answers tomorrow)

Yesterday's Jumbles: POACH TWINE AMULET MOTIVE
Answer: *Could be a sign—unsafe for skating*—"NOT-ICE"

DENNIS THE MENACE



"I THOUGHT I WAS IMAGINING IT, BUT HE ACTUALLY *DOES* GET THEM DIRTY FASTER THAN I CAN WASH THEM!"

هكذا من الأصل

BOOKS

MEETING AT POTSDAM

By Charles L. Mee Jr. M. Evans and Co. 370 pp. Illustrated $10.95.

Reviewed by Claude Cockburn

IN this masterpiece of factual research, dramatic narration and vigorous analysis of global realities, Charles L. Mee, former editor of Horizon magazine, brilliantly illuminates the width and depth of the gap between what the general public supposed to be happening at the Big Three meeting in Potsdam in July, 1945, and what was in fact going on.

"The conference," he writes in his prologue, "exhibits three men [Truman, Stalin and Churchill] who were intent upon increasing the power of their countries and of themselves, and who perceived that they could enhance their power more certainly in a world of discord than of tranquility."

At the end of the conference they did not write the peace agreement that the press anticipated; rather they signed what amounted to a tripartite declaration of the cold war. How they rescued discord from the threatened outbreak of peace is the story of this book.

The nervous reader, especially one pondering present diplomatic doings, press anticipations and popular wishes, might indulge the hope that Mr. Mee is exaggerating. He is not going to prove his point: he is a sensationalist trying to make the hair rise and the flesh creep. Unfortunately for everyone's peace of mind, Mr. Mee is soon seen to have based his grisly story on irrefutable data and documented it to the point where it is useless to ask anyone to say it wasn't so.

Each of the Big Three had his reason for not doing what the hopeful public thought would be accomplished—that is, to create tranquility rather than discord.

In the knowledge of increasing American power, and in the knowledge, above all, of the last stages in the development of the atomic bomb, Truman had every reason to avoid restrictive commitments for the future.

With Russia particularly devastated and grievously disrupted economically by the war, it was no moment for Stalin to make, from this position of weakness, agreements which would later appear as concessions made under duress. On the contrary, it was the moment to seek, at the price of discord at Potsdam, maximum immediate physical reparations and maximum strengthening of the Russian sphere of influence in Eastern Europe.

For Churchill the problem was to sharpen positively Russo-American antagonisms with the aim of preventing some possible agreement between the United States and the Soviet Union at the expense of a Britain bled white by the war, its muscles wasted away, and nearly incapacitated. And beyond these cogent reasons for preferring discord and fluidity to harmony and stabilization, each of the Big Three was vividly aware of t obvious fact that, in default actual war, the most power factor for maintaining nation unity in support of a given polic is the existence, real or invente of a foreign menace, a threa from alien forces.

With a technical skill that delightful to observe, Mr. Me composes a pattern in whic these and other major theme are implicated with a day-by-day account of the encounters and exchanges at the conference table details of physical conditions in suburban Babelsberg (where the delegations resided, troubled only by mosquitoes and damp heat, but a few miles from ruined streets reeking with the stench of corpses and the crowds of the hopeless and homeless), the tedium, *fausse bonhomie* and occasional hilarity of dinner parties and receptions.

Though most of those present at Potsdam were unaware of it, the whole proceedings were dominated by the awful reality of the countdown on the atomic bomb then nearing completion at Alamogordo, N.M. The conference was still in progress when news came first of the success of the test, and then of the decision to drop the bomb on Japan.

The author makes grimly clear the reasons for Truman's decision to drop the bomb despite the assurances of many of his military advisers that it was militarily quite unnecessary to do so. His motives, Mr. Mee argues, were not military but political. The most immediate, though not the most important, was to secure the surrender of Japan before the Russians could fully participate in the war in the Far East.

The second, but dominating, purpose was not concerned with Japan. The destruction of Hiroshima was designed principally as an intimidating demonstration to the Russians of gigantic new American power.

The perpetually-conned general public had a right to be cast down by the failure of the conference to achieve what, in fact, it had never intended to achieve. Realistically considered what happened was what might have been expected to happen. Indeed it is curious to reflect that all three participants behaved much as Karl Marx might have predicted they would behave in the circumstances, although only one of them knew it.

Were anyone pedantically to insist on erecting some sort of Berlin Wall between the scholarly and the popular, I suppose Mr. Mee would find his book on the popular side of it. But as to the text and bibliography, which includes many unpublished sources, the art of Mr. Mee's scholarship is that of concealing the art. There will perhaps be controversy as to whether the book is "revisionist" or not. It can be said to be revisionist only in the sense that its interpretation of events, and above all of motives, would be strenuously repudiated by the ghosts of those concerned and by those who for several years after Potsdam continued to believe official versions of what happened and why.

Claude Cockburn, an English journalist, was editor of The Week. This review is abridged.

© The New York Times.

Solution to Previous Puzzle

P	R	E	S	S		F	E	E	L		D	U	C	T
S	U	N	U	P		A	C	R	E		O	R	L	E
S	L	I	P	O	F	T	H	E	T	O	N	G	U	E
T	E	D		O	R	S	O		A	K	E	E	S	
			E	N	Y	O		B	A	S	E			
S	M	E	A	F		L	A	S	T	Y	E	A	R	
C	A	R	R	E		E	A	C	H		E	L	A	
A	S	O	L	I	D	A	S	T	H	E	H	I	L	L
L	T	D		R	T	E	S		A	D	E	E	P	
D	O	E	A	D	E	E	R		N	O	D	E	S	
			R	E	A	R		D	U	D	S			
A	R	I	E	L		T	I	P	S		N	E	T	
M	O	O	N	L	I	G	H	T	S	O	N	A	T	A
A	T	T	A		T	A	U	T		F	I	N	A	L
S	E	A	S		E	R	G	O		F	L	A	S	K

BRIDGE — By Alan Truscott

On the diagrammed deal from a recent tournament, it was normal for North-South to reach four hearts. North often became the declarer by responding two hearts to a one-spade opening. In the auction shown, the one no-trump response was forcing. Two hearts, in this bidding style, would have shown a stronger hand.

West led the club ten, and South covered with the jack. This was a doubtful move, since the lead suggested that East held the queen which he duly produced. South won with the ace and led a low trump to dummy's queen. When this won, he continued with a heart to his king, but West won with the ace and continued with his last trump. There was no way to make more than nine tricks, and the contract failed.

South would have made the contract easily if he had been playing from the North position. It would then have been easy to see that two club ruffs in the closed hand would produce 10 tricks. But somehow the need to ruff in the closed hand is less obvious and can be overlooked.

Leading one round of trumps was not an error, but the second was fatal. South should then have played clubs, aiming for two ruffs.

Whether to ruff the third round of clubs high or low would be a problem, since there would be a danger of an overruff. Ruffing high twice would fail if East began with A 9 3 of trumps. But as it happens, any ruffing play would succeed.

NORTH
♠ 8 6
♡ Q 10 7 6 5
◇ A 5
♣ K J 7 2

WEST
♠ K Q
♡ A 9 2
◇ 10 8 6 4 2
♣ 10 9 3

EAST (D)
♠ A 7 5 2
♡ 8 3
◇ J 9 7 3
♣ Q 8 6 5

SOUTH
♠ J 10 9 4 3
♡ K J 3 4
◇ K Q
♣ A 4

North and South were vulnerable. The bidding:

East	South	West	North
Pass	1♠	Pass	1 N.T.
Pass	2♡	Pass	4♡
Pass	Pass	Pass	

West led the club ten.

هكذا من الأصل

Ali Trains by Doing as Little as Possible

By Dave Anderson

W YORK, March 18 (NYT).—In his ent modesty, Muhammad Ali often con- to anyone within shouting distance "I don't have no trainers, they just with me." But his trainer, Angelo lee, isn't offended by that put-down, is why Angelo Dundee is his trainer. lo Dundee prefers to enjoy "my guy" calls the world heavyweight champion will defend his title against Chuck ier in the Cleveland Coliseum on Mon- ight.

body understands Muhammad Ali the better than Angelo Dundee the er. Dundee predicted that Ali would an "easy fight" with George Foreman aire, that Ali would regain the title knockout "after eight or nine rounds." knockout occurred in the eighth. For hour of truth, Ali had trained for months. Heavily. But for Wepner, ill have trained for three weeks. Lightly. eeps saying, "I deserve an easy fight" Angelo Dundee thinks it could be much difficult than Ali thinks it will be.

hen my guy got here," Dundee was g Monday over the telephone from land, "he was pooching his stomach. s afraid that weight watchers would t him for glorifying fat."

Enticing Offer

ndee claims that Ali weighed about ounds two weeks ago and that he's 224 now. The trainer expects Ali to out 220 at the weigh-in, compared to /2 for the Zaire bout.

it this kind of fight frightens you a Dundee said. "Because how can compare Foreman to Wepner: you're from the supreme to the eight-rank- eavyweight. Don't blame Ali for tak- im. If a promoter wants to give him er for $1.6 million, he's got to take

But there's a psychological risk here. guy is having trouble getting excited. Another risk is: how can you evaluate style on Wepner who's going to be pitching with everything to win and nothing to lose. And he's tall. My guy has trouble with tall guys."

Wepner is a 6-foot-5-inch ex-marine who briefly played pro basketball for Camden, N.J., in the Eastern League.

"He's not only tall, he stands tall. That's his marine training. Ernie Terrell was tall, but he didn't box tall. He crouched. It's hard punching up at a higher angle. My guy loses a lot of leverage doing that. Like the tallest guy he ever fought was Duke Sabedong, who made it a tough 10 rounds."

Duke Sabedong, probably forgotten by everybody in boxing except Angelo Dundee, was in 1961 the first opponent that Ali, then Cassius Clay, wasn't able to stop after seven consecutive knockouts.

Easy to Cut

"I don't believe what my guy says about not hitting Wepner in the face to keep from busting him up. One shot and my guy will forget that. Wepner busts easy. He's got that chalky, bony skin like Henry Cooper had. My guy busted Cooper up twice. My guy also is talking about laying on the ropes again. Your guess is as good as mine on that. But when you're on the ropes, you can get pushed through them. Or you can catch a head or an elbow."

"Or a lucky punch?" it was suggested.

"Maybe a lucky knee," Dundee said. "Wepner says he's going to do anything he can to my guy and that worries me. I want it understood that Wepner definitely can't win on a foul. I don't want the heavyweight title changing hands on a foul. Wepner can let a left hook go down below the border and there it is. I've got to find out about the referee here. Every place in Ohio has its own boxing commission. There wasn't any commission in Richfield, where the Coliseum is, until they elected one last week. It's governed by the sheriff's office. I'm going to be talking to the sheriff.

"When my guy decided to lay on the ropes against Foreman, that was something that happened during the fight when he realized that Foreman was doing nothing to him, like I told him.

"Over in Zaire, my guy trained at noon, then Foreman trained at 2 o'clock in the same place. I spied on Foreman from the doorway behind the stage of the big hall we used, sometimes from behind the curtains in the cafeteria at the other end. I noticed that Foreman would go for hand feints. I noticed that when he got somebody on the ropes, he could move good to his left but not to his right, he got his legs crossed to his right. I noticed that when he got his left jab going he was all right but I knew my guy would give him too much motion.

"I told my guy that he could feint Foreman, that he could move him because in a clinch Foreman put both his feet together. He was off balance to be moved. I saw those things and I told my guy about them. He remembered because he knows that when I see things through my eyes, I see things."

Monday he was peeping through a door at Wepner's workout when the challenger's manager, Al Braverman, invited Dundee in.

"My old friendship helped me there." Ali's trainer said. "But about all I saw was that Wepner will not pass the Marquis of Queensberry's test. He wings punches but then he cuddles his head in between your hands and proceeds to lift it. He throws looping punches in combinations—three right-hand kidney punches in a row, then three right-hand rabbit punches. But then on the bag, he was throwing straight punches."

Angelo Dundee then laughed loudly and said, "they might be playing tricks on me."



United Press International.

ARMED FOR START—Runners barely find enough room as a heat in National Collegiate 60-yard dash begins.

African Bushman Passes Running Test Without Sweat

CAPE TOWN, March 18 (UPI).—Two men sat on a sand dune in the blazing heat of the Kalahari Desert. One was close to exhaustion; he gasped for breath and sweat profusely. The other was breathing normally and smiling. He wasn't even sweating.

Both men had just run 10 miles across the ochre-colored desert sands.

The tired white man was a supremely-fit long-distance runner, Eben Human, one of South Africa's best. The other was Martiens Org, a bushman tracker who had never run a race before in his life, and found himself somewhat puzzled and amused at having beaten Human by two minutes during their impromptu race.

The contest, which took place in the Kalahari Gemsbok National Game Park last year, revived the question: The bushmen tribesmen who spend their lives in the desert perform incredible feats of running in their own environment, but how good would they be in the world of Tartan tracks and starting breaks?

Human decided to find out and arranged for Org, nicknamed "Tokkelos"—gnome—to come to the Cape Province for a series of physical tests and time trials on a track.

Prof. Frikkie Thiart, head of the department of physical education at Stellenbosch University, conducted the tests and said afterwards, "His potential is staggering. With a year's training he could be world class."

The Kalahari bushmen are known to have enormous reserves of endurance, able to run for days through the desert in search of food and water.

Tokkelos, in his job as a game tracker, regularly runs eight hours non-stop, without food or water, over soft desert sand under a hot sun.

At Stellenbosch University, Org weighed 121 pounds and was 5 feet 5. His oxygen intake was 72 per cent in relation to his body weight. Thiart said that of top marathon athletes was about 69.4 per cent. His maximum heartbeat was 196.

With some insistent coaxing, Human persuaded the tracker to go onto the Green Point Tartan track in Cape Town for a time trial.

Some 7,000 spectators came to watch. Tokkelos ran alone, against the clock, and covered the 3,000 meters in 9 minutes 54 and brought cheers from the crowd with a burst of speed over the last 200 yards. (The world record is 7:35.2).

Tokkelos, 28, was delighted with his first visit to the big city and said, "I enjoy running, but it is not as nice here as in the Kalahari. There it is a dry heat and I don't sweat at all. It is very damp here.

"I'm at my best in the desert," he said. "Nobody will catch me there. But on these tracks and tarred roads and with those spoked shoes. . . . Don't know."

Despite Org's physical potential as a long-distance athlete, Eben Human wondered if he would ever become the world-class runner he could be.

Tokkelos didn't understand the idea of a competition, he said.

"Martiens told me I can run all day to follow the track of a lion or a gemsbok. But what's the point of running such a long way just to break a little tape?'"

Court's Serve Timed Fastest For Women

ORWALK, Conn., March Reuters).—Australian Mar- et Court's serve has been ed at 92.6 miles an hour, fastest on the women's fessional tennis tour, Ten- Magazine reported.

he top players on the Vir- ia Slims circuit had their es timed by radar at a nt tournament in Wash- on, D.C. Tennis Magazine l the runners-up were Vir- ia Wade of Britain and rtina Navratilova of Czecho- akia, both clocked at 91.2 h. Betty Stove of the herlands was fourth at mph.

Angels' Ryan Retains His Unhittable Form

NEW YORK, March 18 (UPI).—When last we left Nolan Ryan, it was Sept. 28 of last season and it was his final pitching performance of the year. Working against the Minnesota Twins, the 28-year-old right-hander of the California Angels tossed the third no-hitter of his career.

Nearly six months have passed and Ryan is still unhittable.

Ryan, a 22-game winner last year, made his spring training exhibition game debut yesterday and hurled three perfect innings in leading the Angels to a 5-3 triumph over the Cleveland Indians. The lean Texan struck out three in outdueling Gaylord Perry, a 21-game winner in 1974.

"My arm feels better than it has any spring," said Ryan. It is definitely not good news for the rest of the American League. He added that a slightly strained calf muscle in his right leg, which had prevented him from starting sooner, had little effect on his performance.

Since the Angels did not score until the fourth, however, Ryan was deprived of the victory.

The Angels got to Perry for three runs on eight hits in five innings and tagged him with the loss. Rudy Meoli sparked California's 13-hit attack with three singles.

In other exhibition contests, the Chicago White Sox edged Minnesota, 2-1; Boston topped Houston, 4-2; Montreal blanked Detroit, 3-0; Cincinnati downed the New York Mets, 7-4; Los Angeles beat Texas, 3-1; St. Louis nipped the Minnesota "B" squad, 7-6; San Diego routed Milwaukee, 8-1; the Chicago Cubs outlasted the Oakland A's, 13-9, and the New York Yankees defeated the Pittsburgh Pirates, 2-1.

Roger Nelson, bidding for a comeback after an injury-plagued two-year hitch with Cincinnati, pitched five hitless innings and allowed only one hit—a bunt single by Jerry Terrell—in six innings of work while leading the White Sox over the Twins. Buddy Bradford hit his second homer in two games for Chicago.

Mario Guerrero's run-scoring single in the seventh inning snapped a 2-2 tie and led the Red Sox to victory over the Astros. Steve Rogers and Dennis Blair combined on a six-hitter as the young Expos won their eighth game in a row, and Tony Perez, Joe Morgan and Darrell Chaney hit homers to pace the Reds to their fifth straight triumph.

Joe Ferguson singled home the winning run in the sixth inning as the Dodgers downed the Rangers; Rookie Jerry Humphrey singled home the winning run in the 10th inning to spark the Cardinals' victory, and Willie McCovey belted a three-run homer in the Padres' triumph.

Bill Madlock, Pete Lacock and George Mitterwald homered to spark the Cubs over the A's and Jim (Catfish) Hunter and Pat Dobson combined on a five-hitter in leading the Yankees past the Pirates in a game played in San Juan, Puerto Rico, before 20,000 fans. Hunter, baseball's "$3-million man," worked six innings and allowed only three hits.

In other camp developments, relief pitcher Tug McGraw of the Philadelphia Phillies is scheduled for surgery tomorrow for removal of a lump located below his shoulder blade. The Phillies, as a protective measure against the possibility of McGraw being sidelined for a lengthy period, acquired reliever Cy Acosta from the White Sox for a sum in excess of the $20,000 waiver price.

Road Appears Easy for Barcelona's Advance in Cup Soccer

By Brian Glanville

LONDON, March 18 (IHT).—How does the European Cup look now? Tomorrow's matches will decide the semifinalists. Barcelona was virtually assured of qualifying as soon as the Swedes, Atvidaberg, agreed to play both ties at the Nou Camp ground in Barcelona.

Atvidaberg's young president admitted when he got to Spain that, though its own ground was still snowbound, the game could have been played in Stockholm or some other Swedish city. But he preferred to accept Barcelona's somewhat suspect hospitality. Two weeks in the sunshine and a large percentage of the huge gate receipts at the Nou Camp were not, it seems, to be sneezed at, but some of us may be excused for believing that the European Cup has been ridiculed in the process.

At all events, it is time a rule was brought in which ensures that a team cannot waive its ground rights at so late a stage of the competition as the quarterfinals. Barcelona's form against Atvidaberg has not been such as to suggest it deserves to remain joint favorites with Bayern, which today plays in far off Armenia against Ararat Erevan. The Germans have a two-goal lead to defend, those goals having come only in the last twelve minutes of the match in Munich, and neither of them, be it noted, to the arch-opportunist Gerd Muller.

Poor Season

Bayern, like Barcelona, has been lucky in the draw. Its league form, too, has been wretched this year, and a better, more experienced team than Ararat Erevan might well blow them out of the water on its home ground. Bayern can count itself lucky it is not playing Ararat's successor as Soviet Union champions, Dynamo Kiev. Dynamo today should make comfortably sure of qualifying for the semifinals of the Cupwinners' Cup when it takes a one-goal lead into the home game against the modest Turks, Bursapor.

Leeds United, who labored so ponderously to dismiss nonleague part-time Wimbledon from the English Cup, is now on a very good thing in Brussels. Anderlecht might, at best, win by a couple of goals (though no one has done as much against Leeds in this season's European Cup) but it can hardly hope to win by the necessary three. Immensely better at home than it is away, Anderlecht nonetheless has lacked a true center-forward all season.

Leeds, however, also will lack its most effective center-forward, Duncan McKenzie, as he is suspended from the tournament by UEFA till the semifinals. Leeds will not be missing its huge Scottish international centerhalf, Gordon McQueen, scorer of its second goal against Anderlecht at Elland Road. He'll have fulfilled his two-match suspension by then.

Leeds has no obvious replacement, but will probably push England international right-back, Paul Madeley, into the middle. Attempts to play Welsh halfback Terry Yorath there have been embarrassingly unsuccessful; he simply isn't good enough in the air. But by and large Leeds has such a great depth of reserves that it must be a very good outsider for the Cup, coming into form after a dreadful, turbulent, even tormented start to the season (the brief and hectic reign of Brian Clough, the need for the resourceful Jimmy Armfield to calm the waters) just when Bayern and Barcelona are faltering.

There should be a fascinating match in Saint Etienne, where the French champions, full of fire and young talent, must be reflecting that theirs is a far easier task than in the previous round, when it actually wiped out Hajduk's 4-1 lead from the first leg. Then, however, St. Etienne had their captain and inspiration, Georges Bereta, since sold to Marseilles. Nevertheless, the Poles' 3-2 lead looks ominously slim.

Robles-Tonna Fight Off

PARIS, March 18 (Reuters).—The fight between French middleweight champion Gratien Tonna and American Rudy Robles scheduled for Monday here has been postponed, promoter Charley Michaelis said yesterday. Michaelis said he had received a telegram from Robles saying he was injured.

...apid Bob Feller Still on the Baseball Scene

By Jeff Prugh

RO BEACH, Fla., March 18 ...e face was familiar. It must ...appeared on thousands of ... and 1950s bubblegum cards. ...hat's Bob Feller over there," ... the hotel publicist who was ...ducing him to everybody at ...erlown. "You remember him, ... you"

...one who skimmed the sports ... in postwar America could ...t Rapid Robert Feller of the ...land Indians. In his own ... Feller was what Sandy Kou- ...would be a decade or so later: ...reat strikeout artist.

...ere was an Horatio Alger- ...quality about him: a boy off ...m in Van Meter, Iowa, who ...t ...g by throwing baseballs ...bullets.

...pitched himself into the ... of Fame with three no- ...rs, had 18 strikeouts in one ..., helped the Indians get into ...orld Series and won 20 or ... games six times.

...t those days seemed like yes- ...d scrapbook clippings as you- ...hed Feller standing by the ...ng cage, chatting with some ...nese sportswriters.

...nagine!" said Feller, turning ... friend. "This man told me ...my book ("How to Pitch") ...translated into Japanese 25 ... ago. And I'm just finding ...about it now!"

... was elated that his name ... appeal halfway around the ...d.

...lking with him, you get the ...ng he'd like to walk out there ...he mound and show Don ...on and Andy Messersmith a ... or two about fastballs.

...ention Nolan Ryan and his ... than 100-mile-an-hour fast- ... and Feller winces ever so ...htly. He reminds you that his ...mph pitch was clocked a ...ter-century ago with less- ...isticated equipment.

...m not saying Ryan can't ...w faster," said Feller, "but ...mber, they timed his ball ...een the mound and the plate. ... wasn't measured until it ...hed the plate... when it ob- ...ly had lost a little speed."

...56, Feller is remarkably ...hful looking, which almost ...ures the fact he is being re- ...duced at Florida's spring ...os as if he were a museum ...act. Or a baseball legend re- ...rnated.

...s neatly-combed hair, natu- rally white, has been dyed brown with a product he's plugging. Only the sideburns and temples remain natural. "It's all part of the act, you know," he whispered.

Feller works for Hilton Hotels as "director of sports," drumming up business among major league clubs.

This summer, as he did a year ago, he plans to crisscross the country in his private plane, stopping at minor-league ballparks to pitch in pregame benefits such as home-run contests and celebrity games. He also conducts clinics on pitching at places such as Boise and Ogden and Jackson and Visalia.

Feller usually pitches a couple of innings, lobbing the ball toward batters while wearing a Cleveland uniform bearing his familiar No. 19. "But I don't wear my old uniform," he said. "I have the tailored doubleknit—just like they wear today."

And when he finishes pitching, Feller joins the crowds during the main event, signing autographs and handing out photos.

"I really feel a part of baseball this way," said Feller. "I'm closer to the fans now than I was in the big leagues."

© Los Angeles Times



Bob Feller
. . . pitching in 1941.

...nadiens Extend ...beaten Streak

...ONTREAL, March 18 (UPI). ...y Lafleur scored a goal and ... two assists last night as the ...treal Canadiens extended ... undefeated streak to seven ...es by beating the Atlanta ...es, 5-1.

...e victory gave the first-place ...adiens 101 points—10 more ... the runner-up Los Angeles ...gs in the National Hockey ...ue's Division 3.

Jabbar to Fulfill His Contract With Bucks

NEW YORK, March 18 (NYT).—The Milwaukee Bucks do not plan to trade Kareem Abdul-Jabbar, nor do they expect him to use any devious means to get out of his contract. The five-year pact that Sam Gilbert, a Los Angeles industrialist, negotiated for the tall center continues through the 1975-76 season and a possible option year.

William Alverson, the president of the Bucks, said by telephone from Milwaukee yesterday that he had talked with Gilbert many times (the last time a few weeks ago) about Abdul-Jabbar being unhappy in Milwaukee and wanting to leave. In Los Angeles, Gilbert said, "I'm the only one involved in Kareem's contract negotiations and problems and I'm not at liberty to talk about them now."

Alverson said it had been common knowledge that there has not been a love affair between Abdul-Jabbar and Milwaukee.

Alverson was asked if Adbul-Jabbar would force a trade.

"Kareem has told us he will honor the contract and his option season and we have no reason to think differently," said Alverson. "There is nothing devious about him. It's not in him. It's not his lifestyle. He does not play cat and mouse. He puts it on the table. He's honorable and straightforward."

Would Alverson consider trading Abdul-Jabbar and what effect would it have on the Milwaukee franchise if he did?

"We have never attempted or thought about a trade involving Kareem," said the Buck president. "I suppose if the matter came up now, I'd listen. But I have nothing to evaluate it with. There's no question he's the most valuable player in pro basketball today. But losing him would not be the end of the franchise.

"If you are asking me whether the Buck franchise could exist without him, it can," said Alverson. "Again, theoretically, suppose we traded him and got a flock of all-stars for him and we did a lot of winning, then the people would come to see us play."

If Abdul-Jabbar were to be traded the Bucks would need a center in addition to the backcourt men they now need—a combination like Bob McAdoo and Ernie DiGregorio of the Buffalo Braves. However, Abdul-Jabbar has said he would want to play in either Los Angeles or New York. The teams do not have trading bait of that caliber.

Mike Burke, president of the Knicks, said, "Should Abdul-Jabbar be available, we would be interested. At the same time we respect entirely his contract with Milwaukee. Should Bill (Alverson) want to talk to us, we would be eager to do so. But we don't want to create a situation that would be awkward for the Milwaukee ownership or Abdul-Jabbar."

Hockey, Basketball Statistics

ABA Scoring

	FG	FT	Pts.	Avg.
McGinnis, Ind. ...	711	466	2046	30.1
Erving, New York	755	434	2019	27.3
Grant, S.D	575	148	1335	25.2
Boone, Utah	742	319	1833	25.1
Gervin, San Ant.	586	341	1758	22.4
Barnes, St. Louis	677	236	1598	22.4
Gilmore, Kent. ...	674	353	1704	23.3
Lewis, St. Louis...	487	331	1356	21.9
Simpson, Denver .	630	282	1542	21.1
Lamar, San Diego	576	228	1442	20.9

ABA Result

Monday's Game

New York 124, Indiana 116 (Kenon 32, Erving 24; McGinnis 34, Kimore 23).

NBA Scoring

	FG	FT	Pts.	Avg.
McAdoo, Buff. ...	925	569	2419	34.1
Barry, G.S.	810	367	2187	30.8
Abdul-Jabb., Milw.	684	263	1631	30.0
Archibald, KC-O...	624	561	1809	25.5
Scott, Phoenix ...	851	247	1549	25.0
Lanier, Det	671	315	1657	24.0
Haywood, Seattle...	545	275	1365	22.8
Chenier, Wash. ...	648	280	1576	22.5

NHL Scoring

	G	A	Pts
Orr, Bost.	39	85	124
Esposito, Bost.	58	62	120
Dionne, Det	41	65	106
Lafleur, Mont.	48	56	104
Mahovlich, Mont.	33	71	104
Clarke, Phila.	23	72	95
Martin, Buff.	47	43	90
Robert, Buff.	37	51	88
Perreault, Buff.	35	51	86

NHL Result

Monday's Game

Montreal 5, Atlanta 1 (Gainey 2, Tremblay, Lafleur, Lapointe; Richard).

WHA Results

WHA RESULTS

Monday's Games

Chicago 3, Cleveland 2 (MacGregor, Morris, Gordon; Erickson, McDonough).
Toronto 5, Houston 4 (Simpson 2, Labossiere, Featherstone, Turkiewicz; G. Howe 2, Marty Howe, Nistico).

WHA Scoring

	G	A	Pts
Hull, Winn.	66	54	120
Lacroix, S.D	32	83	115
Bernier, Que.	48	56	104
Nilsson, Winn.	22	78	100
Lund, Houst.	29	65	94
Rivers, S.D.	49	38	87
Walton, Miss.	43	40	83
Dillon, Toronto	26	27	82
Redmond, Winn.	41	39	80
G. Howe, Houst.	28	52	80

West Germany Leads B Group In Ice Hockey

SAPPORO, Japan, March 18 (AP).—West Germany moved into the lead in the "B" group world ice hockey championship today with a 2-1 victory over Yugoslavia.

The West Germans, who finished third in last year's "B" group championship, scored a goal in the first and second periods for their third victory against one loss.

In a later game, Japan and Romania fought to a 2-2 draw. The Japanese are second in the standings with five points for two victories, one loss and a draw. The West Germans have six points.

Russian Lifts Record

MOSCOW, March 18 (Reuters).—Soviet weightlifter Nikolai Kolesnikov improved the world featherweight record for the jerk yesterday with a lift of 160.5 kilos (354.1 pounds). His compatriot Yuri Golutsov, who set the world mark at 158.5 kilos last year, initially beat his record with a lift of 160 kilos but Kolesnikov broke the mark a few minutes later, Tass news agency reported from Zaporozhye.

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A RAY STARK PRODUCTION OF A HERBERT ROSS FILM

ELYSEES LINCOLN (vo)
ST. GERMAIN STUDIO (vo)
DRAGON (vo)
MONTPARNASSE 83 (vo)
ORSON WELLES
F for FAKE
Vérités et Mensonges
OJA KODAR - ELMYR DE HORY
CLIFFORD IRVING - EDITH IRVING
FRANCOIS REICHENBACH
ORSON WELLES

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Chopin, Scriabine

Maisonnette RUSSE
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Observer

The Elastic Deal

By Russell Baker

NEW YORK.—Q. Mr. Ford, how would you describe the policy of your administration?

A. Elastic.

Q. You mean it can stretch a long way without breaking?

A. There is stretch in my policy that hasn't even been dreamed of yet. It is so elastic it can cover anything, and, what's more, it can stretch in any direction.



Baker

Q. That's a large boast. Can you document it?

A. Sure. Remember a few months ago when I said the greatest problem facing America was inflation and warned that we had to bite the bullet, tighten our belts and spend less?

Q. Everybody remembers, but what was elastic about it?

A. I applied the old elastic afterward when I announced that the greatest problem facing America was recession and warned that every taxpayer ought to get $1,000 from the government so they could loosen their belts and spend more.

Q. Why were you so pessimistic in your budget message?

A. You mean when I told the Congress that the economy was in terrible shape and wasn't going to get any better for the next two years?

Q. Yes, were you being elastic there?

A. Sure. Right after forecasting two years of bad times, you may remember, I went down to Atlanta and denounced the Democrats for spreading gloom about the economy. Some people accused me of showing off about the elastic in my policy, but I figure if you've got it, flaunt it.

* * *

Q. Where else is your elastic policy creating the kind of confusion you can be proud of?

A. I don't want to boast, mind you, but look at the Middle East. One day I've got Henry talking about the possibility we may have to go in there and fight for the oil, right? At the same time I am selling them—the people we would have to fight—our own weapons, weapons so advanced that we haven't even tried them out ourselves yet.

Q. Did you want to make sure the Arabs would be able to beat us if we carried out our threat to fight them?

A. When you follow the elastic policy, you don't tie your hands by thinking about questions like that. The point is to keep plenty of stretch in your position.

Q. Are you equally elastic in your politics?

A. Are you kidding? Remember when I was being confirmed by the Congress as Nixon's vice-president, and I told them that if I succeeded to the presidency I would serve out the remainder of Nixon's term and not run for the job on my own in 1976?

Q. I certainly do, but you're now saying you'll run for it anyhow, aren't you?

A. Of course. Anything else would be inconsistent with my elastic policy.

* * *

Q. Is that why you also pardoned Mr. Nixon after telling the Congress you wouldn't pardon him?

A. Yes, and it took a lot of courage to stand by my elasticity on that one. In the final analysis, I decided it was best for the country to have a president who did not retreat from his policy when it came time to face the tough questions.

Q. Does the elastic policy place great demands on your time and energy?

A. Endless demands. It isn't easy thinking up warnings, demands, promises and programs that can be abandoned before the week is out. I work at it full time. Sometimes I fall so far behind in the work that I find myself abandoning programs before I've gotten around to thinking them up.

Q. Can you cite an example?

A. I never cite examples.

Q. With all due respect, Mr. Ford, you have just finished citing several examples of the elastic in your policy.

A. Sure. Sometimes I cite examples, but, nevertheless, I never cite examples.

Q. Are you saying, sir, that your policy on citing examples is elastic?

A. Excuse me, but I have to run. It's time to reverse my energy program again.

French Women's Wages

PARIS, March 18 (UPI).—Women in France earn a third less than their male colleagues with the same qualifications, a Labor Ministry report said. The report showed that this difference in salaries had remained stable for the last three or four years.

Its most famous article, published Oct. 27, 1881, was a torrid account of the legendary gunfight at the O.K. Corral.

The Tombstone Epitaph Succumbs...Almost

By Howard Armstrong

TOMBSTONE, Ariz. (WP).—A last bit of the Old West is dead.

Unlike this picturesque community of 1,500 people, which has been called "the Town Too Tough to Die," the Tombstone Epitaph has succumbed to economic misfortunes.

The paper, started in 1880 by an adventurer named John P. Clum, was inextricably tied to the violent history of Indian uprisings, gold-and-silver-rush squabbles, cattle rustling, and stagecoach shootouts in the West.

Its most famous article, published Oct. 27, 1881, was a torrid account of the legendary gunfight at the O.K. Corral. The story, written by Clum himself, began ominously:

"Stormy as were the early days of Tombstone, nothing ever occurred equal to the event of yesterday."

Clum, who was also Tombstone's mayor at the time, had hired U.S. Marshal Virgil Earp in order to rid the hell-for-leather silver-mining camp of a lawless element. Virgil then deputized his brothers, Wyatt and Morgan, and John H. (Doc) Holliday.

Wyatt Earp had been a feared U.S. marshal in Dodge City, Kan., before coming to Tombstone, and he was regarded as a deadly shot with a .44 Colt revolver.

'Bad Blood'

The Earps' clash with Billy Clanton and the McLowery brothers, Frank and Tom, at the O.K. Corral has long been controversial. "Bad blood" had existed from the time when Billy's father, Ike, accused the Earps of being responsible for a Wells Fargo stagecoach robbery. In turn, the Earps had called the Clanton-McLowery group a bunch of horse thieves and cattle rustlers.

After the Corral shootout, in which the McLowerys and Billy Clanton were killed, Wyatt Earp and Doc Holliday were charged with murder, but with Clum and the Epitaph on their side, they were exonerated.

Clum's account of the shootout, in which 30 bullets were fired, stressed its impact on the community. Since Virgil Earp had become marshal, he wrote, "the town has been noted for its quietness and good order. The fractious and much dreaded cowboys when they come to town were upon their good behavior and no unseemly brawls were indulged in...



John P. Clum in 1876.

"It seems that this quiet state of affairs was but the calm that precedes the storm that burst in all its fury yesterday, with this difference in results, that the lightning bolt struck in a different quarter... This time it struck with its full and awful force upon those who, heretofore, have made the good name of the county a byword and a reproach, instead of upon some officer in discharge of his duty or a peaceable and unoffending citizen."

Two Audiences

For more than 90 years, first as an eight-to-12-page daily and then as a weekly, the Epitaph practiced a brand of bold and brassy journalism that became part of the mystique of Tombstone and the West.

But a few weeks ago its owners said they were folding it because of financial difficulties that they attributed to their efforts to satisfy two audiences.

Detroit attorney Harold Love, one of the owners, noted that the paper had become increasingly unpopular with townspeople since 1965 when it returned to 19th-century typography and began stressing frontier history. Its local circulation dwindled to 300, he said.

Then there were the 4,000 subscribers around the United States and in 32 foreign countries who didn't like the local news that the paper continued to report, he said. The combined circulation wasn't enough to sustain the paper as it was, but Love and his associates will continue to publish a monthly historical paper called the Tombstone Epitaph National Journal Edition for the worldwide audience.

To serve local readers, Love has donated the Epitaph name to the journalism department of the University of Arizona at Tucson. Students there will serve as its reporters and editors and will publish an edition once every two weeks as a laboratory project.

George Ridge, journalism department director, insists that the Epitaph is not dead. "We will be able to use the old Epitaph's office in Tombstone," he said. "We aren't breaking any publishing traditions. We have enough feeling for history to keep this paper alive."

Editor's Career

Ridge's students will have to go some to match the career of the Epitaph's first editor. Clum, born in 1851 of Dutch stock, was forced by ill health to leave his ecclesiastical studies at Rutgers University in 1870 to go West.

In 1874 he became an Indian agent in San Carlos, Ariz., where he brought a missionary's zeal to helping 5,000 Indians and laying the foundation for their self-government. Next he studied law, was admitted to the Arizona bar, and practiced law in the town of Florence before establishing the Epitaph. Five years later, in 1885, he left the paper to work for the San Bernardino, Calif., Daily Index.

Two years later the restless Clum went to Alaska, where he established the postal service during the Klondike Gold Rush of 1898. In the next 11 years he founded 50 post offices. In his final years he retired to Los Angeles, where he died in 1932.

PEOPLE: 'Ecstatic' Russian To See U.S. Father

Victoria Fyodorova, the daughter of an American admiral and a Russian actress who had an affair during World War II, has received permission from the Soviet government to visit her father in the United States. "The OVIR (passport) office just called and invited me to come down Thursday to pick up my visa," said the 29-year-old woman, who, like her mother, is an actress. She has never seen her father, Adm. (ret.) Jackson Tate, 77, who lives in Orange Park, Fla. Five months after they met in Moscow, Tate was expelled and a year later his mistress, Zoya Fyodorova was arrested and sentenced to death for espionage. The sentence was commuted and she spent eight and a half years in prison. Tate found out that he had a daughter a few years ago when an American friend of the actresses contacted him. "I'm ecstatic," said Miss Fyodorova, who refused to say more. She had a phone call to make to Orange Park, Fla.

* * *



Barbra Streisand ... a questio[n]

For several days, actress Barbra Streisand had puzzled over royal protocol. She met Queen Elizabeth Monday night at the premiere of "Funny Lady," her new film. Why, she wondered, did women have to wear gloves to meet the Queen, while men did not. So she asked the Queen. Said the Queen: "Well, I don't really know. It's just tradition I suppose." Turning to her hairdresser boyfriend Jon Peters, the actress said, "Well, I still don't know, do I?" The tradition, as Reuters points out, is thought to date to the Middle Ages when knights wore chain-mail gloves and removed them before shaking the hands of women. There was another hand problem at the gala. When it was the turn of Miss Streisand's co-star James Caan to meet the Queen, she could not shake his hand—it was in a bandage. "I got it rodeoing," he told her. "Goodness, I hope it's not too painful," the Queen replied.

* * *

LOST: Her case against the U.S. Internal Revenue Service by soprano Birgit Nilsson, 56. Miss Nilsson, according to the IRS, owes the government $260,176 in taxes plus nearly the same amount in penalties and interest. She is currently singing at the Met. CHALLENGED: William Hamilton, the British MP who recently published a book calling for the abolition of the British monarchy, to a duel by Patrick Crean of Stratford, Ontario. Crean, who calls the book "scurrilous," is fencing master for the Stratford (Ontario) Festival and has taught fencing to, among others, Errol Flynn, Laurence O[li]vier, Alec Guinness, John Gi[elgud] and Paul Scofield. A nativ[e of] England and the creator o[f a] one-man show, "The Sun Ne[ver] Sets," Crean told the Bo[ston] Herald that he had sent his ch[al]lenge c/o Prime Minister Ha[rold] Wilson.

* * *

Betty Ford picked out her [own] birthday present the other d[ay] when a New York fur comp[any] sent a selection of furs to t[he] White House so that daught[er] Susan could choose her gradu[a]tion present. Mrs. Ford chos[e a] white mink cape for her birt[h]day on April 8. Susan got [a] muskrat coat—she graduates fr[om] Holton-Arms School on June [..] "President and Mrs. Ford h[ave] promised Susan a graduati[on] present," press secretary She[ila] Weidenfeld said. "I have no id[ea] what it cost." As for Mrs. For[d,] she "hopes" the cape will be [a] birthday present from the Pre[s]ident. "I hope," Mrs. Weiden[feld] said, "the President is[n't] surprised when he reads abo[ut] this."

* * *

Lady Bird Johnson says th[at] she will never marry again. H[er] name has been linked with am[ong] prominent Austin, Texas, widow[ers] who are her escorts occa[sionally] at social events. Aske[d] by Helen Thomas of United Pres[s] International if she would marr[y] again, she shook her head an[d] said "Uh-uh." How do you spel[l] that? "Spell it N-O," she said.

* * *

Huntsville, Ala., residents hav[e] dedicated a $15-million civ[ic] center to Dr. Werner von Braun, 63, who headed space research at Redstone Arsenal there from 195[0] to 1970.

—SAMUEL JUSTICE.

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PORTE DE COURCELLES
ONE OFFICE-ROOM: F. 600 MONTHLY PLUS 10 % CHARGES. PHONE: 754-53-39 AROUND 5 P.M.

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MANAGING DIRECTOR
(Company near northern suburb of Paris) seeks
EXECUTIVE SECRETARY
Fully bilingual English/French (shortland in both languages). Write with C.V. and photo to AJAX PUB. 5, cité Pigalle, 75009 PARIS. Reference 912

AMERICAN LAWYER, Vendome area seeks BILINGUAL SECRETARY English mother tongue desirable. Knowledge shorthand. Telex, filing. Free rapidly. Call 260-32-42 office hours.

UNIVERSITY LECTURERS in sociology, psychology, government and German needed for classes beginning in April. At least a master's degree in the field is required. If you qualify and are interested, please call the area director for Germany, 06221-576762. University of Maryland, 69 Heidelberg, Zangerstr. 1., Germany.

CAREER OPPORTUNITY in Financial sales for 3 intelligent ambitious men in Britain & The Middle East. Comprehensive product range and experienced management to back you. Write to: Pentacle Investments Ltd., Ilchester House, Winnington Road, London, N.2. Tel.: (01) 458 1524.

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AMERICAN MILITARY marketing firm requires sales rep for retailing commissary and exchange stores in central Germany. Reply with resumé and photo to: Milbrands, 8 Munich 90, Schoenstr. 2, Germany.

NEEDED FOR 5 MONTHS possibly longer, bilingual secretary, preferably English mother tongue, shorthand English and telex essential. Good conditions, salary. Call 10-12 a.m. weekdays, 225-52-72, Paris.

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YOUNG SINGER wanted urgently. English or American mother tongue. Paris 202-82-80 Wed. March 19.

SITUATIONS WANTED

EXECUTIVE
19 years international marketing experience of consumer and industrial products with two multinational companies available
FOR MIDDLE EAST POSTING
CHEMICAL ENGINEER
36, bachelor
Write: Box 11,245 Herald, Paris.

FEMALE AMERICAN, 22, B.A. Cum Laude, Harvard University. Fluent French, good German, Spanish, background in law, economics: creative, hard working. Seeks summer employment in Europe. Resumé upon request. Mason, 132 Mather House, Harvard University, Cambridge, Mass 02138, U.S.A.

FRENCH LADY, age 31 perfectly trilingual English, German & knowledge of Italian, qualified in P.R., free to travel, seeks interesting job. Box 89,501, Herald, Paris.

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ATTRACTIVE FRENCH GIRL, fluent English & German, [..] Italian, 3 years Pan Am [..] ardess, 2 years PR in Africa, [..] retarial experience, seeks inter[esting] position starting April, [..] French Riviera, prefer [..] Write: Box 29,832, Herald, [..] or call: Paris. 396-86-23. [..] March 20

YOUNG INTERNATIONAL executive woman, strong U.S. government [..] administrative financial [back]ground, experienced personnel [ad]ministrator on int'l level, [..] bilingual English/French, [..] Italian, seeks Paris position, [..] 51,366, Herald, Paris.

GERMAN, University Degree, P[o]litical Science & Economics, [..] experience Journalism (inter[na]tional affairs), trilingual, [..] English, seeks position in inter[na]tional business/relations. [..] Box 11,331, Herald Tribune, Pa[ris].

SWISS WOMAN, 40, fluent German, French, English, 6 years [..] in Germany, 3 years in [..] seeks interesting job. [..] perience in various fields: [..] ment, PR, Press, Arts [..] travel. Best references. [..] Box 29,925, Herald Tribune, Pa[ris].

ENGLISH GIRL, 21, good [..] ance, some French, seeks [..] Paris. Trained telephonist [..] gland Can type. Tel.: [..]

ENGLISH MALE, 23, seeks job a[ny]where. Fluent French, [..] considered. Box 29,828, Herald, [..]

EXPERIENCED BILINGUAL [secre]tary seeks part-time job. [..] Box 29,831, Herald Tribune, [..]

US WOMAN, 23, BA seeks [..] summer job, Europe. Fluent [..] references. Box 29,8[..], Herald, [..]

TRANSLATIONS French-English [..] Contact: Box 29,8[..], Herald, [..]

EXECUTIVE SECRETARY, [..] versatile, seeks job, part/full [..] Box 29,8[..], Herald, Paris.

DOMESTIC SITUATIONS

SITUATIONS WANTED

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